



KAMUYU AYDINLATMA PLATFORMU

DERLÜKS YATIRIM HOLDİNG A.Ş. Financial Report Consolidated 2026 - 1. 3 Monthly Notification

General Information About Financial Statements

01.01.2026 - 31.03.2026 Ara Hesap Dönemi Konsolide Finansal Rapor



**MERKEZİ KAYIT
İSTANBUL**

Türkiye Sermaye Piyasası - Merkezi
Saklama ve Vadi Depolama Kuruluşu

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	111.527.239	145.325.368
Financial Investments	4	22.021.915	0
Trade Receivables	6	1.411.852.293	1.538.644.063
Trade Receivables Due From Unrelated Parties		1.411.852.293	1.538.644.063
Other Receivables	9	37.779.453	39.420.096
Other Receivables Due From Unrelated Parties		37.779.453	39.420.096
Inventories	10	1.288.740.392	1.125.391.309
Prepayments	11	185.703.763	167.319.217
Prepayments to Unrelated Parties		185.703.763	167.319.217
Current Tax Assets		2.750.618	0
Other current assets	18	57.123.370	47.463.900
Other Current Assets Due From Unrelated Parties		57.123.370	47.463.900
SUB-TOTAL		3.117.499.043	3.063.563.953
Total current assets		3.117.499.043	3.063.563.953
NON-CURRENT ASSETS			
Investment property	12	19.807.609	50.894.553
Property, plant and equipment	13	2.044.151.154	2.076.485.811
Right of Use Assets	14	470.988.044	473.743.323
Intangible assets and goodwill	15	12.278.871	12.815.165
Prepayments	11	37.892.070	
Total non-current assets		2.585.117.748	2.613.938.852
Total assets		5.702.616.791	5.677.502.805
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	1.669.382.442	1.577.354.105
Current Portion of Non-current Borrowings		273.614.466	303.995.252
Current Portion of Non-current Borrowings from Unrelated Parties		273.614.466	303.995.252
Bank Loans	7	134.245.796	188.466.734
Lease Liabilities		139.368.670	115.528.518
Trade Payables	6	201.121.281	317.535.826
Trade Payables to Unrelated Parties		201.121.281	317.535.826
Employee Benefit Obligations	17	32.113.818	23.129.646
Other Payables		13.599.469	15.533.222
Deferred Income Other Than Contract Liabilities	11	4.996.621	6.888.010
Current tax liabilities, current	19	18.387.208	10.031.763
Current provisions		1.804.858	1.986.107
Other current provisions	16	1.804.858	1.986.107
SUB-TOTAL		2.215.020.163	2.256.453.931
Total current liabilities		2.215.020.163	2.256.453.931
NON-CURRENT LIABILITIES			
Long Term Borrowings		554.722.783	519.653.608
Long Term Borrowings From Unrelated Parties		554.722.783	519.653.608
Bank Loans	7	260.738.607	205.228.593
Lease Liabilities	14	293.984.176	314.425.015
Non-current provisions	17	26.527.733	28.029.871
Non-current provisions for employee benefits		26.527.733	28.029.871
Deferred Tax Liabilities	19	272.853.958	244.155.493
Total non-current liabilities		854.104.474	791.838.972
Total liabilities		3.069.124.637	3.048.292.903
EQUITY			
Equity attributable to owners of parent		1.874.835.039	1.871.536.670
Issued capital	20	197.281.323	197.281.323
Inflation Adjustments on Capital	20	686.346.784	686.346.784
Share Premium (Discount)		591.654.470	591.654.470
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		12.614.786	11.192.838

Gains (Losses) on Revaluation and Remeasurement	20	12.614.786	11.192.838
Increases (Decreases) on Revaluation of Property, Plant and Equipment	20	33.554.747	33.554.747
Gains (Losses) on Remeasurements of Defined Benefit Plans		-20.939.961	-22.361.909
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-75.364.938	-74.955.517
Exchange Differences on Translation		6.648.310	6.413.287
Gains (Losses) on Hedge		-82.013.248	-81.368.804
Gains (Losses) on Cash Flow Hedges	20	-82.013.248	-81.368.804
Restricted Reserves Appropriated From Profits		8.191.480	8.191.480
Legal Reserves	20	8.191.480	8.191.480
Prior Years' Profits or Losses	20	451.825.292	441.749.951
Current Period Net Profit Or Loss		2.285.842	10.075.341
Non-controlling interests		758.657.115	757.673.232
Total equity		2.633.492.154	2.629.209.902
Total Liabilities and Equity		5.702.616.791	5.677.502.805

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	3, 21	913.125.580	1.033.621.461
Cost of sales	3, 21	-596.045.462	-823.072.327
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		317.080.118	210.549.134
GROSS PROFIT (LOSS)		317.080.118	210.549.134
General Administrative Expenses		-54.972.104	-52.925.849
Marketing Expenses		-112.771.172	-52.274.653
Other Income from Operating Activities	3, 22	57.897.948	63.690.066
Other Expenses from Operating Activities	3, 22	-6.098.256	-796.558
PROFIT (LOSS) FROM OPERATING ACTIVITIES		201.136.534	168.242.140
Investment Activity Income		18.076.512	107.635
Investment Activity Expenses		0	-313.071
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		219.213.046	168.036.704
Finance income	3, 23	416.291	108.329
Finance costs	3, 23	-187.763.594	-151.262.376
Gains (losses) on net monetary position		23.336.848	27.910.777
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		55.202.591	44.793.434
Tax (Expense) Income, Continuing Operations		-51.578.087	-14.678.301
Current Period Tax (Expense) Income	19	-18.721.986	-15.997.742
Deferred Tax (Expense) Income	19	-32.856.101	1.319.441
PROFIT (LOSS) FROM CONTINUING OPERATIONS		3.624.504	30.115.133
PROFIT (LOSS)		3.624.504	30.115.133
Profit (loss), attributable to [abstract]			
Non-controlling Interests		1.338.662	11.137.669
Owners of Parent		2.285.842	18.977.464
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Hisse Başına Kazanç</i>	28	0,04600000	0,17000000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		1.253.792	2.221.595
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		1.253.792	2.221.595
Deferred Tax (Expense) Income	19,23	-417.930	-740.532
Taxes Relating to Remeasurements of Defined Benefit Plans	17,23	1.671.722	2.962.127
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-596.044	9.310.750
Exchange Differences on Translation of Foreign Operations		342.150	565.716
Gains (losses) on exchange differences on translation of Foreign Operations	23	342.150	565.716
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-1.250.925	11.660.046
Gains (Losses) on Cash Flow Hedges	23	-1.250.925	11.660.046
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		312.731	-2.915.012
Deferred Tax (Expense) Income	19,23	312.731	-2.915.012
OTHER COMPREHENSIVE INCOME (LOSS)		657.748	11.532.345
TOTAL COMPREHENSIVE INCOME (LOSS)		4.282.252	41.647.478
Total Comprehensive Income Attributable to			
Non-controlling Interests		983.883	14.138.578
Owners of Parent		3.298.369	27.508.900

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		3.624.504	30.115.153
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	13,14,15	56.523.359	26.666.400
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-61.836	-81.016
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	22	-61.836	-81.016
Adjustments for provisions		7.647.079	5.050.234
Adjustments for (Reversal of) Provisions Related with Employee Benefits	17	7.647.079	5.050.234
Adjustments for Interest (Income) Expenses		137.056.010	0
Adjustments for Interest Income	23	-416.291	0
Adjustments for interest expense	23	137.472.301	0
Adjustments for Tax (Income) Expenses	19	51.578.087	14.678.301
Adjustments Related to Gain and Losses on Net Monetary Position		12.513.027	-628.499
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		126.853.606	-66.533.750
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	6	126.853.606	-66.533.750
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		1.640.643	9.538.085
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		1.640.643	9.538.085
Adjustments for decrease (increase) in inventories	10	-163.349.083	85.424.800
Decrease (Increase) in Prepaid Expenses	11	-56.276.616	-104.382.972
Adjustments for increase (decrease) in trade accounts payable		-116.414.545	-10.530.484
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	6	-116.414.545	-10.530.484
Increase (Decrease) in Employee Benefit Liabilities	17	8.984.172	2.235.958
Adjustments for increase (decrease) in other operating payables		-1.933.753	460.200
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-1.933.753	460.200
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	11	-1.891.389	411.722
Other Adjustments for Other Increase (Decrease) in Working Capital		-9.840.719	8.566.227
Decrease (Increase) in Other Assets Related with Operations	18	-9.659.470	13.156.617
Increase (Decrease) in Other Payables Related with Operations		-181.249	-4.590.390
Cash Flows from (used in) Operations			
Interest paid	23	-137.472.301	0
Interest received	23	416.291	0
Payments Related with Provisions for Employee Benefits	17	-3.651.993	0
Income taxes refund (paid)	19	-15.674.476	-1.185.914
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Purchase of Property, Plant, Equipment and Intangible Assets		-14.465.601	-3.626.945
Purchase of property, plant and equipment	13	-14.333.272	-2.508.762
Purchase of intangible assets	15	-132.329	-1.118.183
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from borrowings		93.317.413	72.875.224
Proceeds from Loans	7	93.317.413	72.875.224
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			
Effect of exchange rate changes on cash and cash equivalents		342.150	0
Net increase (decrease) in cash and cash equivalents		-20.535.971	69.052.724
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD			
	5	145.325.368	125.043.794
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS			
		-13.262.153	12.582.865

CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

5

111.527.244

206.679.383

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity													
	Equity attributable to owners of parent [member]													Non-controlling interests [member]
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
				Gains/Losses on Revaluation and Remeasurement [member]	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses		Net Profit or Loss				
Gains (Losses) on Remeasurements of Defined Benefit Plans				Cash Flow Hedges										
Statement of changes in equity [abstract]														
Statement of changes in equity [line items]														
Equity at beginning of period	197.281.323	686.346.784	591.654.470	-19.141.653	106.316.100	-43.727	-105.305.184		7.899.892	405.106.980	76.572.969	1.946.687.954	780.950.455	2.727.638.409
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors	2,7	0	0	0	-72.761.353	0	0		0	0	-39.638.409	-112.399.762	-51.233.610	-163.633.372
Other Restatements														
Restated Balances	197.281.323	686.346.784	591.654.470	-19.141.653	33.554.747	-43.727	-105.305.184		7.899.892	405.106.980	36.934.560	1.834.288.192	729.716.845	2.564.005.037
Transfers	20	0	0	0	0	0	0		0	36.934.560	-36.934.560	0	0	0
Total Comprehensive Income (Loss)	20	0	0	0	2.135.899	0	388.590	6.006.947	0	0	18.977.464	27.508.900	14.138.578	41.647.478
Profit (loss)														
Other Comprehensive Income (Loss)														
Issue of equity														
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														
Decrease through Other Distributions to Owners														
Increase (Decrease) through Treasury Share Transactions														
Increase (Decrease) through Share-Based Payment Transactions														
Acquisition or Disposal of a Subsidiary														
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
Transactions with noncontrolling shareholders														
Increase through Other Contributions by Owners														
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Increase (decrease) through other changes, equity														
Equity at end of period	197.281.323	686.346.784	591.654.470	-17.005.754	33.554.747	344.863	-99.298.237		7.899.892	442.041.540	18.977.464	1.861.797.092	743.855.423	2.605.652.515
Statement of changes in equity [abstract]														
Statement of changes in equity [line items]														
Equity at beginning of period	197.281.323	686.346.784	591.654.470	-22.361.909	33.554.747	6.413.287	-81.368.804		8.191.480	441.749.951	10.075.341	1.871.536.670	757.673.232	2.629.209.902
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers	20	0	0	0	0	0	0		0	10.075.341	-10.075.341	0	0	0
Total Comprehensive Income (Loss)	20	0	0	0	1.421.948	0	235.023	-644.444	0	0	2.285.842	3.298.369	983.883	4.282.252
Profit (loss)														
Other Comprehensive Income (Loss)														
Issue of equity														
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														

Current Period 01.01.2026 - 31.03.2026																		
	Decrease through Other Distributions to Owners																	
	Increase (Decrease) through Treasury Share Transactions																	
	Increase (Decrease) through Share-Based Payment Transactions																	
	Acquisition or Disposal of a Subsidiary																	
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																	
	Transactions with noncontrolling shareholders																	
	Increase through Other Contributions by Owners																	
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Increase (decrease) through other changes, equity																	
	Equity at end of period	197.281.323	686.346.784	591.654.470	-20.939.961	33.554.747	6.648.310	-82.013.248	8.191.480	451.825.292	2.285.842	1.874.835.039	758.657.115	2.633.492.154				