



## KAMUYU AYDINLATMA PLATFORMU

# GEZİNOMİ SEYAHAT TURİZM TİCARET A.Ş. Financial Report Consolidated 2026 - 1. 3 Monthly Notification

General Information About Financial Statements

## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	73.334.136	76.102.621
Financial Investments	4	8.438.064	9.261.532
Trade Receivables		401.653.332	642.724.482
Trade Receivables Due From Related Parties	5	60.582.545	173.371.574
Trade Receivables Due From Unrelated Parties	5	341.070.787	469.352.908
Other Receivables		437.962.906	252.328.487
Other Receivables Due From Related Parties		7.000.000	47.605.035
Other Receivables Due From Unrelated Parties	6	430.962.906	204.723.452
Inventories		1.590.716	1.750.424
Prepayments	7	1.408.952.318	1.619.523.819
Current Tax Assets			9.860.485
Other current assets	12	100.687.685	143.089.272
<b>SUB-TOTAL</b>		<b>2.432.619.157</b>	<b>2.754.641.122</b>
<b>Total current assets</b>		<b>2.432.619.157</b>	<b>2.754.641.122</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments		630.565.003	630.565.003
Financial Assets at Fair Value Through Profit or Loss	4	630.565.003	630.565.003
Trade Receivables		364.113	400.670
Trade Receivables Due From Unrelated Parties	6	364.113	400.670
Property, plant and equipment	8	421.351.415	563.084.815
Right of Use Assets	9	801.712.023	846.575.258
Intangible assets and goodwill		4.338.402	4.697.170
Other intangible assets	9	4.338.402	4.697.170
Prepayments			40.212
Deferred Tax Asset		78.691.381	96.819.025
<b>Total non-current assets</b>		<b>1.937.022.337</b>	<b>2.142.182.153</b>
<b>Total assets</b>		<b>4.369.641.494</b>	<b>4.896.823.275</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		944.878.333	1.128.107.996
Current Borrowings From Unrelated Parties		944.878.333	1.128.107.996
Bank Loans		866.082.596	1.036.199.462
Lease Liabilities		73.588.889	89.177.071
Other short-term borrowings		5.206.848	2.731.463
Trade Payables		728.717.737	929.593.970
Trade Payables to Related Parties	5	33.006.078	31.404.099
Trade Payables to Unrelated Parties	5	695.711.659	898.189.871
Employee Benefit Obligations	11	22.416.334	15.614.914
Other Payables		1.689.528	6.642.665
Other Payables to Related Parties	6	500.000	3.467.297
Other Payables to Unrelated Parties	6	1.189.528	3.175.368
Deferred Income Other Than Contract Liabilities	7	785.267.020	723.042.253
Current provisions		8.371.877	6.235.207
Current provisions for employee benefits	11	7.731.900	5.530.976
Other current provisions	10	639.977	704.231
Other Current Liabilities		3.392.255	936.381
Other Current Liabilities to Unrelated Parties	12	3.392.255	936.381
<b>SUB-TOTAL</b>		<b>2.494.733.084</b>	<b>2.810.173.386</b>
<b>Total current liabilities</b>		<b>2.494.733.084</b>	<b>2.810.173.386</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings		374.994.393	425.464.106
Long Term Borrowings From Unrelated Parties		374.994.393	425.464.106
Lease Liabilities		295.881.074	339.381.023
Other long-term borrowings		79.113.319	86.083.083
Employee Benefit Obligations	11	7.625.980	7.455.252
Deferred Tax Liabilities		139.917.186	151.092.917
<b>Total non-current liabilities</b>		<b>522.537.559</b>	<b>584.012.275</b>

<b>Total liabilities</b>		<b>3.017.270.643</b>	<b>3.394.185.661</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		1.352.370.851	1.502.637.614
Issued capital	13	65.000.000	65.000.000
Inflation Adjustments on Capital	13	244.412.690	244.412.690
Share Premium (Discount)		485.575.397	485.575.397
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-10.373.960	-9.782.203
Gains (Losses) on Revaluation and Remeasurement		-10.373.960	-9.782.203
Gains (Losses) on Remeasurements of Defined Benefit Plans		-10.373.960	-9.782.203
Restricted Reserves Appropriated From Profits		39.973.470	39.973.470
Other Restricted Profit Reserves		39.973.470	39.973.470
Prior Years' Profits or Losses	13	677.458.260	820.194.352
Current Period Net Profit Or Loss		-149.675.006	-142.736.092
<b>Total equity</b>		<b>1.352.370.851</b>	<b>1.502.637.614</b>
<b>Total Liabilities and Equity</b>		<b>4.369.641.494</b>	<b>4.896.823.275</b>

## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
<b>Statement of Profit or Loss and Other Comprehensive Income</b>			
<b>PROFIT (LOSS)</b>			
Revenue	14	249.929.658	393.781.497
Cost of sales	14	-234.795.885	-365.677.141
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		15.133.773	28.104.356
GROSS PROFIT (LOSS)		15.133.773	28.104.356
General Administrative Expenses		-36.980.736	-32.495.608
Marketing Expenses		-54.220.222	-49.882.856
Other Income from Operating Activities		31.169.089	110.218.328
Other Expenses from Operating Activities		-27.017.948	-68.752.736
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-71.916.044	-12.808.516
Investment Activity Income		19.326.570	45.866.882
Investment Activity Expenses		-507.510	-142.245
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9		105.018	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-52.991.966	32.916.121
Finance income		16.547.504	29.301.255
Finance costs		-101.074.879	-91.870.280
Gains (losses) on net monetary position	18	-5.026.994	-16.139.170
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-142.546.335	-45.792.074
Tax (Expense) Income, Continuing Operations		-7.128.671	-6.470.235
Current Period Tax (Expense) Income			15.433.470
Deferred Tax (Expense) Income		-7.128.671	-21.903.705
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-149.675.006	-52.262.309
PROFIT (LOSS)		-149.675.006	-52.262.309
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests		0	0
Owners of Parent		-149.675.006	-52.262.309
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
<b>Diluted Earnings Per Share</b>			
<b>OTHER COMPREHENSIVE INCOME</b>			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-591.757	552.138
Gains (Losses) on Remeasurements of Defined Benefit Plans		-768.515	730.770
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		176.758	-178.632
Current Period Tax (Expense) Income		176.758	-178.632
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	
Exchange Differences on Translation of Foreign Operations		0	
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-591.757</b>	<b>552.138</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>-150.266.763</b>	<b>-51.710.171</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests		0	0
Owners of Parent		-150.266.763	-51.710.171

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>75.094.731</b>	<b>-334.216.356</b>
Profit (Loss)		-149.675.006	-52.262.309
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>21.082.563</b>	<b>-348.374.257</b>
Adjustments for depreciation and amortisation expense	9	65.738.390	25.713.802
Adjustments for provisions		2.759.007	7.163.248
Adjustments for Interest (Income) Expenses		83.160.888	32.597.493
Adjustments for Interest Income		-14.902.308	-70.055.632
Adjustments for interest expense		98.063.196	102.653.125
Adjustments for Tax (Income) Expenses		7.128.671	21.725.073
Adjustments for losses (gains) on disposal of non-current assets		-18.748.712	-4.528.314
Adjustments for Losses (Gains) Arised From Sale of Intangible Assets		-18.727.156	
Adjustments for losses (Gains) Arised from Sale of Other Non-current Assets		-21.556	-4.528.314
Adjustments Related to Gain and Losses on Net Monetary Position		-118.955.681	-431.045.559
<b>Changes in Working Capital</b>		<b>204.422.479</b>	<b>81.470.776</b>
Adjustments for decrease (increase) in trade accounts receivable		242.893.522	-152.694.915
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		67.415.438	-326.847.236
Adjustments for decrease (increase) in inventories		159.708	-2.267.782
Adjustments for increase (decrease) in trade accounts payable		-200.876.233	230.379.283
Adjustments for increase (decrease) in other operating payables		94.830.044	332.901.426
Increase (Decrease) in Other Operating Payables to Unrelated Parties		94.830.044	332.901.426
<b>Cash Flows from (used in) Operations</b>		<b>75.830.036</b>	<b>-319.165.790</b>
Payments Related with Provisions for Employee Benefits		-735.305	-1.438.214
Income taxes refund (paid)			-13.612.352
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>138.742.571</b>	<b>92.880.502</b>
Proceeds from sales of property, plant, equipment and intangible assets		123.774.331	0
Proceeds from sales of property, plant and equipment	9	123.774.331	
Purchase of Property, Plant, Equipment and Intangible Assets		-779.092	-6.515.595
Purchase of property, plant and equipment	9	-779.092	-6.515.595
Interest received		14.902.308	70.055.632
Inflation Effect On Investing Activities	4	845.024	29.340.465
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>-209.662.218</b>	<b>-94.875.683</b>
Proceeds from borrowings		37.652.973	44.494.100
Repayments of borrowings		-142.699.978	-26.827.325
Payments of Lease Liabilities		-44.967.108	-22.010.653
Interest paid		-59.648.105	-90.531.805
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES</b>		<b>4.175.084</b>	<b>-336.211.537</b>
Net increase (decrease) in cash and cash equivalents		4.175.084	-336.211.537
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>3</b>	<b>76.102.621</b>	<b>392.775.175</b>
<b>INFLATION EFFECT ON CASH AND CASH EQUIVALENTS</b>		<b>-6.943.569</b>	<b>356.863.954</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>3</b>	<b>73.334.136</b>	<b>413.427.592</b>

# Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity											
	Equity attributable to owners of parent (member)										Non-controlling interests (member)	
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings			
				Gains/Losses on Revaluation and Remeasurement (member)	Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss		
<b>Statement of changes in equity (abstract)</b>												
<b>Statement of changes in equity (line items)</b>												
<b>Equity at beginning of period</b>	13	65.000.000	244.412.690	482.170.000	-4.985.605			39.973.470	838.268.088	-25.672.037	1.637.166.606	1.637.166.606
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers									-25.672.037	25.672.037		
Total Comprehensive Income (Loss)					552.138					-52.262.309	-51.710.171	-51.710.171
Profit (loss)												
Other Comprehensive Income (Loss)												
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid												
Decrease through Other Distributions to Owners												
Increase (Decrease) through Treasury Share Transactions												
Increase (Decrease) through Share-Based Payment Transactions												
Acquisition or Disposal of a Subsidiary												
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
Transactions with noncontrolling shareholders												
Increase through Other Contributions by Owners												
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Increase (decrease) through other changes, equity												
<b>Equity at end of period</b>		65.000.000	244.412.690	482.170.000	-4.433.467			39.973.470	812.596.051	-52.262.309	1.585.456.435	1.585.456.435
<b>Statement of changes in equity (abstract)</b>												
<b>Statement of changes in equity (line items)</b>												
<b>Equity at beginning of period</b>	13	65.000.000	244.412.690	485.575.397	-9.782.203			39.973.470	820.194.352	-142.736.092	1.502.637.614	1.502.637.614
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers									-142.736.092	142.736.092		
Total Comprehensive Income (Loss)					-591.757					-149.675.006	-150.266.763	-150.266.763
Profit (loss)												
Other Comprehensive Income (Loss)												
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid												

Previous Period  
01.01.2025 - 31.03.2025

