



## KAMUYU AYDINLATMA PLATFORMU

# BEST BRANDS GRUP ENERJİ YATIRIM A.Ş. Financial Report Consolidated 2026 - 1. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT  
İSTANBUL**  
Türkiye Sermaye Piyasası - Merkezi  
Saklama ve Vadi Depolama Kuruluşu

## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	6	46.706.240	68.795.052
Financial Investments		533.378.718	
Financial Assets Available-for-sale	12	533.378.718	
Trade Receivables		39.167.605	51.594.687
Trade Receivables Due From Unrelated Parties	7	39.167.605	51.594.687
Other Receivables		708.445	708.640
Other Receivables Due From Related Parties	8	0	
Other Receivables Due From Unrelated Parties	8	708.445	708.640
Prepayments	10	1.993.432	0
Prepayments to Unrelated Parties	10	1.993.432	
Other current assets	11	552.116	543.629
<b>SUB-TOTAL</b>		<b>622.506.556</b>	<b>121.642.008</b>
<b>Total current assets</b>		<b>622.506.556</b>	<b>121.642.008</b>
<b>NON-CURRENT ASSETS</b>			
Other Receivables	8	357.891	324.117
Other Receivables Due From Unrelated Parties	8	357.891	324.117
Property, plant and equipment	13	4.790.833.692	4.663.238.585
Right of Use Assets	14	9.815.489	6.114.681
Intangible assets and goodwill	13	3.445.347	3.562.306
Other intangible assets	13	3.445.347	3.562.306
Prepayments		5.524	1.920.600
Prepayments to Unrelated Parties	14	5.524	1.920.600
<b>Total non-current assets</b>		<b>4.804.457.943</b>	<b>4.675.160.289</b>
<b>Total assets</b>		<b>5.426.964.499</b>	<b>4.796.802.297</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	16	22.378.289	74.840.246
Current Borrowings From Related Parties		18.554.723	71.955.999
Bank Loans		18.554.723	71.955.999
Current Borrowings From Unrelated Parties		3.823.566	2.884.247
Lease Liabilities	17	3.823.566	2.884.247
Current Portion of Non-current Borrowings	16	158.896.416	146.367.634
Trade Payables	7	17.777.251	17.894.916
Trade Payables to Unrelated Parties	7	17.777.251	17.894.916
Employee Benefit Obligations	18	2.548.393	624.136
Other Payables		19.246.970	25.034.790
Other Payables to Related Parties	9	0	
Other Payables to Unrelated Parties	9	19.246.970	25.034.790
Current provisions		828.928	741.021
Current provisions for employee benefits	20	770.459	698.141
Other current provisions	20	58.469	42.880
<b>SUB-TOTAL</b>		<b>221.676.247</b>	<b>265.502.743</b>
<b>Total current liabilities</b>		<b>221.676.247</b>	<b>265.502.743</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings	16	105.220.983	117.913.883
Long Term Borrowings From Related Parties		0	0
Other Long-term borrowings	16	0	0
Long Term Borrowings From Unrelated Parties		105.220.983	117.913.883
Bank Loans	16	101.606.811	114.430.046
Lease Liabilities	17	3.614.172	3.483.837
Non-current provisions		1.741.373	2.348.569
Non-current provisions for employee benefits	18	1.741.373	2.348.569
Deferred Tax Liabilities	19	760.695.156	770.576.622
<b>Total non-current liabilities</b>		<b>867.657.512</b>	<b>890.839.074</b>
<b>Total liabilities</b>		<b>1.089.333.759</b>	<b>1.156.341.817</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		4.337.630.740	3.640.460.480

Issued capital	21	188.205.000	150.000.000
Share Premium (Discount)	21	506.242.675	
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		666.774.209	665.226.146
Gains (Losses) on Revaluation and Remeasurement		666.774.209	665.226.146
Increases (Decreases) on Revaluation of Property, Plant and Equipment		665.632.185	665.632.185
Gains (Losses) on Remeasurements of Defined Benefit Plans	21	1.142.024	-406.039
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		2.245.908.680	2.053.903.308
Exchange Differences on Translation	21	2.245.908.680	2.053.903.308
Prior Years' Profits or Losses		771.331.026	581.073.330
Current Period Net Profit Or Loss		-40.830.850	190.257.696
<b>Total equity</b>		<b>4.337.630.740</b>	<b>3.640.460.480</b>
<b>Total Liabilities and Equity</b>		<b>5.426.964.499</b>	<b>4.796.802.297</b>

## Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
<b>Profit or loss [abstract]</b>			
<b>PROFIT (LOSS)</b>			
Revenue	22	51.818.936	67.266.312
Cost of sales	22	-76.560.889	-59.848.344
<b>GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS</b>		<b>-24.741.953</b>	<b>7.417.968</b>
Revenue from Finance Sector Operations		0	0
Cost of Finance Sector Operations		0	0
<b>GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS</b>		<b>0</b>	<b>0</b>
<b>GROSS PROFIT (LOSS)</b>		<b>-24.741.953</b>	<b>7.417.968</b>
General Administrative Expenses	23	-23.130.813	-2.770.069
Other Income from Operating Activities		412.034	17.303.662
Other Expenses from Operating Activities		-3.598.962	-973.496
<b>PROFIT (LOSS) FROM OPERATING ACTIVITIES</b>		<b>-51.059.694</b>	<b>20.978.065</b>
Investment Activity Income		25.647.509	
<b>PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)</b>		<b>-25.412.185</b>	<b>20.978.065</b>
Finance income	25	5.612.971	54.248.589
Finance costs	25	-58.577.736	-52.909.462
Gains (losses) on net monetary position		30.491	
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX</b>		<b>-78.346.459</b>	<b>22.317.192</b>
Tax (Expense) Income, Continuing Operations		37.515.609	13.967.843
Deferred Tax (Expense) Income	19	37.515.609	13.967.843
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS</b>		<b>-40.830.850</b>	<b>36.285.035</b>
<b>PROFIT (LOSS)</b>		<b>-40.830.850</b>	<b>36.285.035</b>
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests		0	0
Owners of Parent		-40.830.850	36.285.035
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	24	-0,23900000	0,24200000
<b>Diluted Earnings Per Share</b>			

## Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
<b>Statement of Other Comprehensive Income</b>			
PROFIT (LOSS)		-40.830.850	36.285.035
<b>OTHER COMPREHENSIVE INCOME</b>			
<b>Other Comprehensive Income that will not be Reclassified to Profit or Loss</b>			
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	
Gains (Losses) on Remeasurements of Defined Benefit Plans	26	2.064.084	-11.316.486
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-516.021	2.263.297
<b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>			
Exchange Differences on Translation of Foreing Operations	26	192.005.372	209.412.340
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>193.553.435</b>	<b>200.359.151</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>152.722.585</b>	<b>236.644.186</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests		44.289.550	68.626.814
Owners of Parent		108.433.035	168.017.372

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>13.074.643</b>	<b>49.767.187</b>
Profit (Loss)		-40.830.850	36.285.035
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>47.191.923</b>	<b>46.876.595</b>
Adjustments for depreciation and amortisation expense		42.110.846	34.497.793
Adjustments for provisions		180.292	756.813
Adjustments for (Reversal of) Provisions Related with Employee Benefits		164.703	756.813
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		1.551	0
Adjustments for (Reversal of) Other Provisions		14.038	0
Adjustments for Interest (Income) Expenses		16.113.066	24.944.632
Adjustments for interest expense		14.501.204	22.913.372
Deferred Financial Expense from Credit Purchases		1.611.862	2.548.800
Unearned Financial Income from Credit Sales			-517.540
Adjustments for Tax (Income) Expenses		-37.515.609	-13.967.843
Adjustments Related to Gain and Losses on Net Monetary Position		26.303.328	645.200
<b>Changes in Working Capital</b>		<b>6.713.570</b>	<b>-33.394.443</b>
Adjustments for decrease (increase) in trade accounts receivable		10.857.033	-25.816.082
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		10.857.033	-25.816.082
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-33.579	1.275.854
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-33.579	1.275.854
Decrease (Increase) in Prepaid Expenses		-78.356	762.184
Adjustments for increase (decrease) in trade accounts payable		-159.478	-587.350
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-159.478	-587.350
Increase (decrease) in Payables due to Finance Sector Operations		-8.197	-88.491
Increase (Decrease) in Employee Benefit Liabilities		1.924.257	584.100
Adjustments for increase (decrease) in other operating payables		-5.787.820	-5.207.717
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-5.787.820	-5.207.717
Other Adjustments for Other Increase (Decrease) in Working Capital		-290	-4.316.941
Decrease (Increase) in Other Assets Related with Operations		-290	-4.316.941
<b>Cash Flows from (used in) Operations</b>		<b>13.074.643</b>	<b>49.767.187</b>
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-533.599.839</b>	<b>-16.659.266</b>
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		-533.378.718	
Purchase of Property, Plant, Equipment and Intangible Assets		-221.121	-16.659.266
Purchase of property, plant and equipment		-221.121	-16.659.266
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>500.126.481</b>	<b>-22.715.601</b>
Proceeds from Issuing Shares or Other Equity Instruments		544.447.675	
Proceeds from issuing shares		544.447.675	
Proceeds from borrowings		50.000.000	50.000.000
Proceeds from Loans		50.000.000	50.000.000
Repayments of borrowings		-77.526.539	-53.450.798
Loan Repayments		-77.526.539	-53.450.798
Payments of Lease Liabilities		-2.293.451	3.648.569
Interest paid		-15.042.330	-23.156.366
Interest Received		541.126	242.994
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES</b>		<b>-20.398.715</b>	<b>10.392.320</b>
Effect of exchange rate changes on cash and cash equivalents		-1.690.097	-1.425.070
<b>Net increase (decrease) in cash and cash equivalents</b>		<b>-22.088.812</b>	<b>8.967.250</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>68.795.052</b>	<b>11.262.460</b>

CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

46.706.240

20.229.710

# Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity												
	Equity attributable to owners of parent (member)										Non-controlling interests (member)		
	Issued Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Retained Earnings					
			Gains/Losses on Revaluation and Remeasurement (member)		Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses	Net Profit or Loss				
Increase (Decrease) on Revaluation of Property, Plant and Equipment			Gains (Losses) on Remeasurements of Defined Benefit Plans										
<b>Statement of changes in equity (abstract)</b>													
<b>Statement of changes in equity (line items)</b>													
<b>Equity at beginning of period</b>	150.000.000		665.632.185	203.901	1.574.581.380			459.071.241	122.002.089	2.971.490.886	0	2.971.490.886	
Adjustments Related to Accounting Policy Changes												0	
Adjustments Related to Required Changes in Accounting Policies												0	
Adjustments Related to Voluntary Changes in Accounting Policies												0	
Adjustments Related to Errors												0	
Other Restatements												0	
Restated Balances												0	
Transfers								122.002.089	-122.002.089			0	
Total Comprehensive Income (Loss)				-9.053.189	209.412.340			36.285.035	236.644.186			0	236.644.186
Profit (loss)								36.285.035	36.285.035			0	36.285.035
Other Comprehensive Income (Loss)				-9.053.189	209.412.340					200.359.151		0	200.359.151
Issue of equity													0
Capital Decrease													0
Capital Advance													0
Effect of Merger or Liquidation or Division													0
Effects of Business Combinations Under Common Control													0
Advance Dividend Payments													0
Dividends Paid													0
Decrease through Other Distributions to Owners													0
Increase (Decrease) through Treasury Share Transactions													0
Increase (Decrease) through Share-Based Payment Transactions													0
Acquisition or Disposal of a Subsidiary													0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													0
Transactions with noncontrolling shareholders													0
Increase through Other Contributions by Owners													0
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
Increase (decrease) through other changes, equity													0
<b>Equity at end of period</b>	150.000.000		665.632.185	-8.849.198	1.783.993.720			581.073.330	36.285.035	3.208.135.072		0	3.208.135.072
<b>Statement of changes in equity (abstract)</b>													
<b>Statement of changes in equity (line items)</b>													
<b>Equity at beginning of period</b>	150.000.000		665.632.185	-406.039	2.053.993.308			581.073.330	190.257.696	3.640.460.480		0	3.640.460.480
Adjustments Related to Accounting Policy Changes													0
Adjustments Related to Required Changes in Accounting Policies													0
Adjustments Related to Voluntary Changes in Accounting Policies													0
Adjustments Related to Errors													0
Other Restatements													0
Restated Balances													0
Transfers								190.257.696	-190.257.696				0
Total Comprehensive Income (Loss)				1.548.063	192.005.372			-40.830.850	152.722.585			0	152.722.585
Profit (loss)								-40.830.850	-40.830.850			0	-40.830.850
Other Comprehensive Income (Loss)				1.548.063	192.005.372					193.553.435		0	193.553.435
Issue of equity	38.205.000									38.205.000			38.205.000
Capital Decrease													0
Capital Advance													0
Effect of Merger or Liquidation or Division													0
Effects of Business Combinations Under Common Control													0
Advance Dividend Payments													0
Dividends Paid													0

Previous Period  
01.01.2025 - 31.03.2025

