



KAMUYU AYDINLATMA PLATFORMU

AHLATCI DOĞAL GAZ DAĞITIM ENERJİ VE YATIRIM A.Ş. Financial Report Consolidated 2026 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	35.188.818.284	20.129.464.511
Financial Investments	6	9.679.712.238	7.971.013.490
Financial Assets at Fair Value Through Profit or Loss	6	2.565.536.238	1.499.731.558
Financial Assets at Fair Value Through Other Comprehensive Income	6	5.794.844.000	5.645.301.869
Financial Assets Measured at Amortised Cost	6	1.319.332.000	825.980.063
Trade Receivables		5.733.707.569	7.225.670.648
Trade Receivables Due From Related Parties	8,29	42.380.465	48.525.870
Trade Receivables Due From Unrelated Parties	8	5.691.327.104	7.177.144.778
Receivables From Financial Sector Operations	9	55.624.176.000	59.753.607.011
Receivables From Financial Sector Operations Due From Unrelated Parties		55.624.176.000	59.753.607.011
Reserve Deposits with the Central Bank of the Republic Turkey	5	26.769.224.000	25.031.483.171
Other Receivables		14.012.763	11.340.751
Other Receivables Due From Related Parties	10,29	0	0
Other Receivables Due From Unrelated Parties	10	14.012.763	11.340.751
Derivative Financial Assets	32	2.401.511.000	1.262.750.268
Inventories	11	280.496.969	275.429.625
Prepayments	12	395.088.745	277.952.008
Prepayments to Unrelated Parties		395.088.745	277.952.008
Current Tax Assets	19	101.086.992	143.789.846
Other current assets	19	1.418.897.167	1.896.235.303
SUB-TOTAL		137.606.731.727	123.978.736.632
Non-current Assets or Disposal Groups Classified as Held for Sale	33	16.885.000	0
Total current assets		137.623.616.727	123.978.736.632
NON-CURRENT ASSETS			
Financial Investments	6	5.000.000	5.501.868
Other Receivables		5.567.537	5.127.569
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties	10	5.567.537	5.127.569
Property, plant and equipment	13	104.968.576.489	105.375.693.211
Right of Use Assets	14	690.061.814	691.548.456
Intangible assets and goodwill		4.574.998.317	4.483.087.636
Other intangible assets	15	4.574.998.317	4.483.087.636
Prepayments	12	7.328.000	5.259.786
Prepayments to Unrelated Parties		7.328.000	5.259.786
Deferred Tax Asset	28	1.194.336.533	1.326.999.207
Total non-current assets		111.445.868.690	111.893.217.733
Total assets		249.069.485.417	235.871.954.365
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		3.117.666.297	3.925.581.274
Current Borrowings From Unrelated Parties		3.117.666.297	3.925.581.274
Bank Loans	7	3.117.666.297	3.925.581.274
Current Portion of Non-current Borrowings		589.663.222	563.340.427
Current Portion of Non-current Borrowings from Unrelated Parties	7	589.663.222	563.340.427
Bank Loans	7	504.062.988	476.042.079
Lease Liabilities	7	85.600.234	87.298.348
Trade Payables		5.852.890.892	7.172.844.701
Trade Payables to Related Parties	8,29	45.956.647	34.782.005
Trade Payables to Unrelated Parties	8	5.806.934.245	7.138.062.696
Payables on Financial Sector Operations	9	92.068.829.000	87.619.487.604
Payables to Unrelated Parties on Financial Sector Operations		92.068.829.000	87.619.487.604
Employee Benefit Obligations	18	190.216.352	256.393.858
Other Payables		27.640.532.300	19.523.288.166

Other Payables to Related Parties	10	1.798.887.158	5.681.849.932
Other Payables to Unrelated Parties	10	25.841.645.142	13.841.438.234
Derivative Financial Liabilities	32	1.332.430.000	1.156.148.272
Deferred Income Other Than Contract Liabilities	12	1.257.495.788	1.231.393.548
Deferred Income Other Than Contract Liabilities from Unrelated Parties		1.257.495.788	1.231.393.548
Current tax liabilities, current	28	1.231.529.679	872.942.991
Current provisions		513.559.156	710.988.779
Current provisions for employee benefits	18	155.545.957	398.584.783
Other current provisions	16	358.013.199	312.403.996
SUB-TOTAL		133.794.812.686	123.032.409.620
Total current liabilities		133.794.812.686	123.032.409.620
NON-CURRENT LIABILITIES			
Long Term Borrowings		4.437.337.711	4.796.904.394
Long Term Borrowings From Unrelated Parties	7	4.437.337.711	4.796.904.394
Bank Loans	7	4.029.183.501	4.385.644.839
Lease Liabilities	7	408.154.210	411.259.555
Payables on Financial Sector Operations	9	1.863.729.000	2.007.851.769
Payables to Unrelated Parties on Financial Sector Operations		1.863.729.000	2.007.851.769
Other Payables		2.842.405	3.127.708
Other Payables to Unrelated parties	10	2.842.405	3.127.708
Deferred Income Other Than Contract Liabilities	12	10.727.257.394	10.752.115.771
Deferred Income Other Than Contract Liabilities from Unrelated Parties		10.727.257.394	10.752.115.771
Non-current provisions		259.108.429	249.909.723
Non-current provisions for employee benefits	18	259.108.429	249.909.723
Deferred Tax Liabilities	28	12.770.505.153	12.384.170.913
Total non-current liabilities		30.060.780.092	30.194.080.278
Total liabilities		163.855.592.778	153.226.489.898
EQUITY			
Equity attributable to owners of parent		54.701.388.025	52.933.903.123
Issued capital	20	2.600.000.000	2.600.000.000
Inflation Adjustments on Capital	20	7.635.222.411	7.635.222.411
Treasury Shares (-)	20	-3.515.014.129	-2.958.176.242
Capital Adjustments due to Cross-Ownership (-)		-654.916.561	-654.916.561
Share Premium (Discount)	20	4.480.176.831	4.480.176.831
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	27	26.658.146.962	26.518.781.795
Gains (Losses) on Revaluation and Remeasurement		26.658.146.962	26.518.781.795
Increases (Decreases) on Revaluation of Property, Plant and Equipment	27	26.666.414.725	26.559.705.725
Gains (Losses) on Remeasurements of Defined Benefit Plans	27	-8.267.763	-40.923.930
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-17.758.084	66.350.237
Gains (Losses) on Revaluation and Reclassification		-17.758.084	66.350.237
Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income	27	-17.758.084	66.350.237
Restricted Reserves Appropriated From Profits	20	4.084.628.522	3.527.790.635
Prior Years' Profits or Losses		11.010.615.749	8.539.390.592
Current Period Net Profit Or Loss		2.420.286.324	3.179.283.425
Non-controlling interests		30.512.504.614	29.711.561.344
Total equity		85.213.892.639	82.645.464.467
Total Liabilities and Equity		249.069.485.417	235.871.954.365

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	21	20.195.578.147	17.217.766.306
Cost of sales	21	-16.672.027.522	-14.856.949.508
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		3.523.550.625	2.360.816.798
Revenue from Finance Sector Operations	21	5.236.998.892	3.156.333.886
Cost of Finance Sector Operations	21	-2.292.574.239	-1.939.721.775
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		2.944.424.653	1.216.612.111
GROSS PROFIT (LOSS)		6.467.975.278	3.577.428.909
General Administrative Expenses	22	-1.674.738.155	-1.157.481.175
Marketing Expenses	22	-142.140.813	-15.699.995
Other Income from Operating Activities	24	7.361.067.510	1.462.454.869
Other Expenses from Operating Activities	24	-5.555.503.750	-241.350.829
PROFIT (LOSS) FROM OPERATING ACTIVITIES		6.456.660.070	3.625.351.779
Investment Activity Income	26	2.104.725	5.894.823
Investment Activity Expenses	26	0	-16.919
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		6.458.764.795	3.631.229.683
Finance income	25	242.525.038	8.435
Finance costs	25	-298.422.382	-1.092.867.535
Gains (losses) on net monetary position	31	-1.437.261.469	-715.760.916
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		4.965.605.982	1.822.609.667
Tax (Expense) Income, Continuing Operations		-1.762.120.956	742.335.448
Current Period Tax (Expense) Income	28	-1.266.201.868	-682.954.498
Deferred Tax (Expense) Income	28	-495.919.088	1.425.289.946
PROFIT (LOSS) FROM CONTINUING OPERATIONS		3.203.485.026	2.564.945.115
PROFIT (LOSS)		3.203.485.026	2.564.945.115
Profit (loss), attributable to [abstract]			
Non-controlling Interests		783.198.702	779.816.498
Owners of Parent		2.420.286.324	1.785.128.617
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Pay Başına Kazanç</i>	30	0,93000000	0,69000000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		154.267.473	24.749.750
Gains (Losses) on Revaluation of Property, Plant and Equipment		113.934.000	0
Gains (Losses) on Remeasurements of Defined Benefit Plans	27	63.411.298	32.999.667
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-23.077.825	-8.249.917
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment		-7.225.000	0
Taxes Relating to Remeasurements of Defined Benefit Plans	27	-15.852.825	-8.249.917
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-84.108.321	-66.199.889
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		-84.108.321	-66.199.889
Reclassification Adjustments on Financial Assets Measured at Fair Value through Other Comprehensive Income		-84.108.321	-66.199.889
OTHER COMPREHENSIVE INCOME (LOSS)		70.159.152	-41.450.139
TOTAL COMPREHENSIVE INCOME (LOSS)		3.273.644.178	2.523.494.976
Total Comprehensive Income Attributable to			
Non-controlling Interests		789.574.216	782.680.921

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		3.203.485.026	2.564.945.115
Profit (Loss) from Continuing Operations		3.203.485.026	2.564.945.115
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	13,14,15	1.178.251.594	1.029.710.366
Adjustments for Impairment Loss (Reversal of Impairment Loss)		5.776.453	2.203.590
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	8	5.776.453	2.203.590
Adjustments for provisions		114.130.693	135.383.849
Adjustments for (Reversal of) Provisions Related with Employee Benefits	18	114.130.693	135.383.849
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		0	0
Adjustments for Interest (Income) Expenses	24,25	-641.485.321	-810.988.227
Adjustments for Interest Income		-778.820.263	-966.953.309
Adjustments for interest expense		137.334.942	155.965.082
Adjustments for unrealised foreign exchange losses (gains)		88.898.156	881.940.656
Adjustments for fair value losses (gains)		-84.108.321	-66.199.889
Adjustments for Fair Value Losses (Gains) of Financial Assets		-84.108.321	-66.199.889
Adjustments for Tax (Income) Expenses	28	1.586.625.459	-1.696.017.202
Adjustments Related to Gain and Losses on Net Monetary Position		1.929.288.649	2.878.890.251
Other adjustments to reconcile profit (loss)	5	-309.676.456	-258.269.546
Changes in Working Capital			
Decrease (Increase) in Financial Investments		-1.708.196.880	-535.377.193
Decrease (increase) in reserve deposits with Central Bank of Turkey		-1.737.740.829	5.362.956.791
Adjustments for decrease (increase) in trade accounts receivable		1.484.254.150	2.003.798.597
Decrease (Increase) in Trade Accounts Receivables from Related Parties		6.145.405	15.654.009
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		1.478.108.745	1.988.144.588
Decrease (increase) in Financial Sector Receivables		4.129.431.011	-688.185.895
Adjustments for decrease (increase) in inventories	11	-5.067.344	18.014.766
Decrease (Increase) in Prepaid Expenses		-119.204.951	-494.933.337
Adjustments for increase (decrease) in trade accounts payable		-1.319.953.809	-1.297.804.662
Increase (Decrease) in Trade Accounts Payables to Related Parties		11.174.642	85.525.535
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-1.331.128.451	-1.383.330.197
Increase (decrease) in Payables due to Finance Sector Operations		4.305.218.627	-387.464.609
Increase (Decrease) in Employee Benefit Liabilities		-395.475.629	-159.768.304
Adjustments for increase (decrease) in other operating payables		7.342.364.968	570.346.692
Increase (Decrease) in Other Operating Payables to Unrelated Parties		7.342.364.968	570.346.692
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-48.587	-6.728.027
Other Adjustments for Other Increase (Decrease) in Working Capital		683.622.267	498.937.078
Decrease (Increase) in Other Assets Related with Operations		683.622.267	498.937.078
Cash Flows from (used in) Operations			
Interest paid		0	0
Interest received	24	545.336.482	966.953.309
Payments Related with Provisions for Employee Benefits	18	-1.869.348	-4.720.284
Payments Related with Other Provisions	8	1.932.476	1.497.653
Income taxes refund (paid)	28	-1.008.702.172	-928.095.206
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
		-488.914.935	-1.020.194.759

Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses		0	0
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		0	0
Proceeds from sales of property, plant, equipment and intangible assets	13	1.334.633	10.233.304
Proceeds from sales of property, plant and equipment		1.334.633	10.233.304
Purchase of Property, Plant, Equipment and Intangible Assets		-801.218.474	-1.297.997.169
Purchase of property, plant and equipment		-626.764.883	-1.207.418.819
Purchase of intangible assets	15	-174.453.591	-90.578.350
Cash Outflows from Acquisition of Assets Held for Sale		0	0
Other inflows (outflows) of cash		310.968.906	267.569.106
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-1.756.053.235	-781.196.243
Payments to Acquire Entity's Shares or Other Equity Instruments		-556.837.887	-266.888.366
Payments to Acquire Entity's Shares		-556.837.887	-266.888.366
Cash Outflows Due to Changes in Cross-shareholdings		0	0
Cash Inflows (Outflows) Due to Effects of Combinations Under Common Control		0	0
Proceeds from borrowings	7	0	368.080.932
Proceeds from Loans		0	368.080.932
Repayments of borrowings		-368.077.993	0
Loan Repayments	7	-368.077.993	0
Increase in Other Payables to Related Parties	10,25	233.483.781	-6.138.593
Payments of Lease Liabilities		-20.784.921	4.615.564
Interest paid		12.926.303	-45.566.569
Inflation Effect On Financing Activities		-1.056.762.518	-835.299.211
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		17.022.118.194	7.779.635.330
Net increase (decrease) in cash and cash equivalents		17.022.118.194	7.779.635.330
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	19.221.783.613	13.283.368.267
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-1.753.368.310	-1.214.465.512
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	34.490.533.497	19.848.538.085

Statement of changes in equity [abstract]

Presentation Currency TL
Nature of Financial Statements Consolidated

Footnote Reference	Equity																									
	Equity attributable to owners of parent [member]														Non-controlling interests [member]											
	Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Capital Adjustments due to Cross-Ownership	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss				Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss				Retained Earnings												
						Gains/Losses on Revaluation and Remeasurement [member]				Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Restricted Reserves Appropriated From Profits [member]	Prior Years' Profits or Losses		Net Profit or Loss										
Increases (Decreases) on Revaluation of Property, Plant and Equipment						Gains (Losses) on Remeasurements of Defined Benefit Plans		Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income																		
Statement of changes in equity (abstract)																										
Statement of changes in equity (line items)																										
Equity at beginning of period	2,600,000,000	7,635,222,411	-1,402,135,207	-604,441,743	4,480,176,831	12,687,201,635	-38,690,170	12,648,511,405	12,648,511,405			11,958,850	11,958,850	11,958,850	1,277,816,538	8,654,019,515	2,541,073,472	11,195,092,987	37,842,202,132	19,887,362,727	57,729,564,859					
Adjustments Related to Accounting Policy Changes																										
Adjustments Related to Required Changes in Accounting Policies																										
Adjustments Related to Voluntary Changes in Accounting Policies																										
Adjustments Related to Errors																										
Other Restatements																										
Restated Balances																										
Transfers																										
Total Comprehensive Income (Loss)						0	21,885,327	21,885,327	21,885,327			-66,199,889	66,199,889	66,199,889			2,541,073,472	-2,541,073,472	0	0	0					
Profit (loss)																										
Other Comprehensive Income (Loss)							21,885,327	21,885,327	21,885,327			-66,199,889	66,199,889	66,199,889												
Issue of equity																					0					
Capital Decrease																					0					
Capital Advance																					0					
Effect of Merger or Liquidation or Division																					0					
Effects of Business Combinations Under Common Control																					0					
Advance Dividend Payments																					0					
Dividends Paid																					0					
Decrease through Other Distributions to Owners																					0					
Increase (Decrease) through Treasury Share Transactions			-290,030,347														290,030,347	-290,030,347	-290,030,347	-290,030,347	-290,030,347					
Increase (Decrease) through Share-Based Payment Transactions																					0					
Acquisition or Disposal of a Subsidiary																					0					
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																					0					
Transactions with noncontrolling shareholders				23,141,981				-4,313,074	-4,313,074	-4,313,074							-23,141,981		0	-4,313,074	5,750,765	1,437,691				
Increase through Other Contributions by Owners																					0					
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																					0					
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																					0					
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																					0					
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																					0					
Increase (decrease) through other changes, equity																					0					
Equity at end of period	2,600,000,000	7,635,222,411	-1,669,023,573	-604,441,743	4,480,176,831	12,687,201,635	-21,117,917	12,666,083,718	12,666,083,718			-54,241,039	54,241,039	54,241,039			1,544,704,904	10,905,062,640	1,785,128,617	12,690,191,257	39,288,672,766	20,675,794,413	59,964,467,179			
Statement of changes in equity (abstract)																										
Statement of changes in equity (line items)																										
Equity at beginning of period	2,600,000,000	7,635,222,411	-2,958,176,242	-654,916,561	4,480,176,831	26,559,705,725	-40,923,930	26,518,781,795	26,518,781,795			66,350,237	66,350,237	66,350,237			3,527,790,635	8,539,390,592	3,179,283,425	11,718,674,017	52,933,903,123	29,711,561,344	82,645,464,467			
Adjustments Related to Accounting Policy Changes																					0					
Adjustments Related to Required Changes in Accounting Policies																					0					
Adjustments Related to Voluntary Changes in Accounting Policies																					0					
Adjustments Related to Errors																					0					
Other Restatements																					0					
Restated Balances																					0					
Transfers																					0					
Total Comprehensive Income (Loss)						106,709,000	41,182,959	147,891,959	147,891,959			-84,108,321	84,108,321	84,108,321							3,179,283,425	-3,179,283,425	0	0		
Profit (loss)																						2,420,286,324	2,420,286,324	2,484,069,962	789,574,216	3,273,644,178
Other Comprehensive Income (Loss)							106,709,000	147,891,959	147,891,959			-84,108,321	84,108,321	84,108,321								0	63,783,638	6,375,514	70,159,152	
Issue of equity																						0	0	0	0	
Capital Decrease																						0	0	0	0	
Capital Advance																						0	0	0	0	
Effect of Merger or Liquidation or Division																						0	0	0	0	
Effects of Business Combinations Under Common Control																						0	0	0	0	
Advance Dividend Payments																						0	0	0	0	

Previous Period
01.01.2025 - 31.03.2025

