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KAMUYU AYDINLATMA PLATFORMU

BURSA ÇİMENTO FABRİKASI A.Ş.
Financial Report
Consolidated
2026 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	2.014.659.582	2.518.051.648
Financial Investments	6	1.023.437.390	641.507.681
Trade Receivables		2.336.272.891	2.644.425.829
Trade Receivables Due From Related Parties	4	430.632	31.376.062
Trade Receivables Due From Unrelated Parties	9	2.335.842.259	2.613.049.767
Other Receivables		514.861.854	153.911.717
Other Receivables Due From Unrelated Parties	10	514.861.854	153.911.717
Inventories	11	2.710.025.165	2.278.160.181
Prepayments		739.933.355	585.310.607
Prepayments to Unrelated Parties	12	739.933.355	585.310.607
Other current assets		97.777.225	497.322.472
Other Current Assets Due From Unrelated Parties	23	97.777.225	497.322.472
SUB-TOTAL		**9.436.967.462**	**9.318.690.135**
Total current assets		**9.436.967.462**	**9.318.690.135**
NON-CURRENT ASSETS			
Financial Investments		175.956.815	172.476.401
Financial Assets at Fair Value Through Profit or Loss		110.371.909	106.897.101
Financial Assets Designated As at Fair Value Through Profit or Loss	6	110.371.909	106.897.101
Other Financial Investments	6	65.584.906	65.579.300
Other Receivables		3.156.724	762.400
Other Receivables Due From Unrelated Parties	10	3.156.724	762.400
Investments accounted for using equity method	16	1.063.142.517	1.145.364.784
Investment property	18	20.221.940	20.221.940
Property, plant and equipment		19.259.793.592	19.764.339.721
Land and Premises	13	1.160.607.921	1.160.607.921
Land Improvements	13	542.062.687	549.736.771
Buildings	13	3.727.931.303	3.744.134.662
Machinery And Equipments	13	12.021.122.514	12.148.259.394
Vehicles	13	1.241.404.532	1.301.913.854
Fixtures and fittings	13	96.425.229	101.783.763
Leasehold Improvements	13	38.864.526	38.884.157
Construction in Progress	13	398.681.266	686.825.094
Other property, plant and equipment	13	32.693.614	32.194.105
Right of Use Assets	15	54.274.966	48.011.132
Intangible assets and goodwill		133.829.203	142.775.952
Other Rights	14	108.287.155	115.711.215
Capitalized Development Costs	14	25.206.313	26.737.651
Other intangible assets	14	335.735	327.086
Prepayments		115.034.504	204.204.673
Prepayments to Unrelated Parties	12	115.034.504	204.204.673
Total non-current assets		**20.825.410.261**	**21.498.157.003**
Total assets		**30.262.377.723**	**30.816.847.138**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		1.159.484	3.655.093
Current Borrowings From Unrelated Parties		1.159.484	3.655.093
Other short-term borrowings	7	1.159.484	3.655.093
Current Portion of Non-current Borrowings		3.216.266.203	3.104.129.649
Current Portion of Non-current Borrowings from Unrelated Parties		3.216.266.203	3.104.129.649
Bank Loans	7	3.214.095.933	3.097.228.083
Lease Liabilities	7	2.170.270	6.901.566
Trade Payables		795.377.187	1.005.738.075
Trade Payables to Related Parties	4	1.661.745	275.295
Trade Payables to Unrelated Parties	9	793.715.442	1.005.462.780
Employee Benefit Obligations	21	223.243.798	96.687.620
Other Payables	20	139.698.482	117.412.324

Other Payables to Related Parties	4	63.482.140	23.705
Other Payables to Unrelated Parties	10	76.216.342	117.388.619
Derivative Financial Liabilities	8	6.155.653	34.637.228
Deferred Income Other Than Contract Liabilities		121.514.475	149.960.825
Deferred Income Other Than Contract Liabilities From Related Parties	4	4.604	5.066
Deferred Income Other Than Contract Liabilities from Unrelated Parties	12	121.509.871	149.955.759
Current tax liabilities, current	31	23.584.688	25.410.490
Current provisions		133.376.672	169.797.057
Current provisions for employee benefits	20	83.760.605	126.911.276
Other current provisions	19	49.616.067	42.885.781
Other Current Liabilities		54.682.462	63.770.177
Other Current Liabilities to Unrelated Parties	23	54.682.462	63.770.177
SUB-TOTAL		**4.715.059.104**	**4.771.198.538**
Total current liabilities		**4.715.059.104**	**4.771.198.538**
NON-CURRENT LIABILITIES			
Long Term Borrowings		3.995.971.070	4.238.461.273
Long Term Borrowings From Unrelated Parties		3.995.971.070	4.238.461.273
Bank Loans	7	3.967.762.129	4.209.905.912
Lease Liabilities	7	28.208.941	28.555.361
Other Payables		0	19.807
Other Payables to Unrelated parties	10	0	19.807
Non-current provisions		227.689.321	235.150.190
Non-current provisions for employee benefits	20	227.689.321	235.150.190
Deferred Tax Liabilities	31	1.377.782.605	1.155.598.223
Total non-current liabilities		**5.601.442.996**	**5.629.229.493**
Total liabilities		**10.316.502.100**	**10.400.428.031**
EQUITY			
Equity attributable to owners of parent		17.087.095.351	17.376.234.655
Issued capital	22	1.500.000.000	1.500.000.000
Inflation Adjustments on Capital	22	9.247.220.090	9.247.220.090
Capital Adjustments due to Cross-Ownership (-)	22	-105.250.806	-105.250.806
Share Premium (Discount)	22	71.028.871	71.028.871
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-78.117.209	-128.421.827
Gains (Losses) on Revaluation and Remeasurement		-72.479.736	-110.768.132
Gains (Losses) on Remeasurements of Defined Benefit Plans	22	-72.479.736	-110.768.132
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		-5.637.473	-17.653.695
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-4.616.740	-25.977.921
Gains (Losses) on Hedge		-4.616.740	-25.977.921
Gains (Losses) on Cash Flow Hedges		-4.616.740	-25.977.921
Restricted Reserves Appropriated From Profits	22	2.021.365.141	2.152.898.478
Legal Reserves		2.021.365.141	2.152.898.478
Other reserves		21.094.212	19.131.472
Prior Years' Profits or Losses		4.592.260.489	5.529.117.465
Current Period Net Profit Or Loss		-177.888.697	-883.511.167
Non-controlling interests	22	2.858.780.272	3.040.184.452
Total equity		**19.945.875.623**	**20.416.419.107**
Total Liabilities and Equity		**30.262.377.723**	**30.816.847.138**

Statement of Profit or Loss and Other Comprehensive Income

KAMUYU AYDINLATMA PLATFORMU
PUBLIC DISCLOSURE PLATFORM

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	24	2.678.678.666	2.762.977.052
Cost of sales	24	-2.457.871.086	-2.572.876.596
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		220.807.580	190.100.456
GROSS PROFIT (LOSS)		220.807.580	190.100.456
General Administrative Expenses	25	-263.348.856	-214.323.666
Marketing Expenses	25	-177.218.795	-148.405.642
Research and development expense	25	-15.045.608	-5.992.844
Other Income from Operating Activities	26	274.402.284	296.550.966
Other Expenses from Operating Activities	26	-196.602.381	-167.480.532
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-157.005.776	-49.551.262
Investment Activity Income	27	10.078.354	165.975.429
Investment Activity Expenses	27	-1.662.130	-12.019.424
Share of Profit (Loss) from Investments Accounted for Using Equity Method	16	-19.499.254	-7.032.940
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-168.088.806	97.371.803
Finance income	28	279.070.686	50.482.459
Finance costs	28	-489.240.903	-98.423.036
Gains (losses) on net monetary position	29	344.866.212	-82.903.288
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-33.392.811	-33.472.062
Tax (Expense) Income, Continuing Operations		-259.221.372	-372.467.819
Current Period Tax (Expense) Income	31	-30.090.594	-35.776.805
Deferred Tax (Expense) Income	31	-229.130.778	-336.691.014
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-292.614.183	-405.939.881
PROFIT (LOSS)		-292.614.183	-405.939.881
Profit (loss), attributable to [abstract]			
Non-controlling Interests	22	-114.725.486	-85.748.714
Owners of Parent		-177.888.697	-320.191.167
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Pay Başına Kazanç	32	-0,11900000	-0,21300000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-26.410.355	37.714.017
Gains (Losses) on Remeasurements of Defined Benefit Plans	20	-27.719.280	44.312.529
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		-5.637.472	-11.095.012
Gains (Losses) on Remeasurements of Defined Benefit Plans of Associates and Joint Ventures Accounted for Using Equity Method		-5.637.472	-11.095.012
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		6.946.397	4.496.500
Taxes Relating to Remeasurements of Defined Benefit Plans	31	6.946.397	4.496.500
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		12.877.688	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		17.170.251	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss	31	-4.292.563	0
OTHER COMPREHENSIVE INCOME (LOSS)		**-13.532.667**	**37.714.017**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-306.146.850**	**-368.225.864**
Total Comprehensive Income Attributable to			
Non-controlling Interests		-112.665.693	-80.418.313

Owners of Parent		-193.481.157	-287.807.551

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**330.317.270**	**93.365.553**
Profit (Loss)		-292.614.183	-405.939.881
Profit (Loss) from Continuing Operations		-292.614.183	-405.939.881
Adjustments to Reconcile Profit (Loss)		**464.142.480**	**1.473.478**
Adjustments for depreciation and amortisation expense	12-13-14	287.780.430	230.184.146
Adjustments for provisions		5.364.380	10.634.133
Adjustments for (Reversal of) Provisions Related with Employee Benefits	20	-7.460.869	-11.760.709
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	19	12.825.249	22.394.842
Adjustments for Interest (Income) Expenses		177.433.712	-54.461.506
Adjustments for Interest Income	28	-115.487.477	-153.128.801
Adjustments for interest expense	28	260.550.876	16.455.068
Deferred Financial Expense from Credit Purchases		-114.335.014	-74.245.410
Unearned Financial Income from Credit Sales		146.705.327	156.457.637
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		19.499.254	7.032.940
Adjustments for Tax (Income) Expenses	31	-259.221.372	-372.467.819
Adjustments for losses (gains) on disposal of non-current assets		3.540.179	146.522
Adjustments Related to Gain and Losses on Net Monetary Position		229.745.897	180.405.062
Changes in Working Capital		**-57.954.061**	**874.195.063**
Adjustments for decrease (increase) in trade accounts receivable		153.530.190	292.467.198
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		204.112.808	-44.798.152
Adjustments for decrease (increase) in inventories	11	-431.864.984	-438.083.394
Adjustments for increase (decrease) in trade accounts payable		-211.747.339	280.795.264
Increase (Decrease) in Employee Benefit Liabilities	21	-7.460.869	-11.760.709
Adjustments for increase (decrease) in other operating payables		263.922.483	816.864.411
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	12	-28.446.350	-21.289.555
Cash Flows from (used in) Operations		**113.574.236**	**469.728.660**
Payments Related with Provisions for Employee Benefits	20	-5.441.348	-3.895.288
Income taxes refund (paid)	26	222.184.382	-372.467.819
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**21.947.236**	**-732.386.879**
Purchase of Property, Plant, Equipment and Intangible Assets		-93.540.241	-885.515.680
Interest received	28	115.487.477	153.128.801
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-625.910.675**	**562.470.063**
Proceeds from borrowings		705.851.308	946.761.865
Proceeds from Loans		705.851.308	946.761.865
Repayments of borrowings		-1.071.211.107	-367.836.734
Loan Repayments		-1.071.211.107	-367.836.734
Interest paid	28	-260.550.876	-16.455.068
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-273.646.169	-76.551.263
Net increase (decrease) in cash and cash equivalents		-273.646.169	-76.551.263
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	**2.518.051.648**	**1.973.161.312**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-229.745.897	-180.405.062
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	**2.014.659.582**	**1.716.204.987**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity														
			Equity attributable to owners of parent [member]													Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Capital Adjustments due to Cross-Ownership	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Other reserves [member]	Retained Earnings				
							Gains/Losses on Revaluation and Remeasurement [member]	Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses	Net Profit or Loss			
							Gains (Losses) on Remeasurements of Defined Benefit Plans		Cash Flow Hedges								
Previous Period 01.01.2025 - 31.03.2025	**Statement of changes in equity [abstract]**																
	Statement of changes in equity [line items]																
	Equity at beginning of period	21	**1.500.000.000**	**9.247.220.090**	**-105.250.806**	**71.028.871**	**-102.604.953**	**-16.034.810**			**2.145.616.727**	**22.056.601**	**4.964.589.640**	**697.592.492**	**18.424.213.852**	**3.158.658.228**	**21.582.872.080**
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers										25.084.146		491.862.163	-697.592.492	-180.646.183	-43.499.607	-224.145.790
	Total Comprehensive Income (Loss)						34.550.632	20.531.310						-320.191.167	-265.109.225	-103.116.639	-368.225.864
	Profit (loss)													-320.191.167	-320.191.167	-85.748.714	-405.939.881
	Other Comprehensive Income (Loss)						34.550.632	20.531.310							55.081.942	-17.367.925	37.714.017
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid												-213.973.580		-213.973.580		-213.973.580
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period	21	**1.500.000.000**	**9.247.220.090**	**-105.250.806**	**71.028.871**	**-68.054.321**	**-4.496.500**			**2.170.700.873**	**22.056.601**	**5.242.478.223**	**-320.191.167**	**17.764.484.864**	**3.012.041.982**	**20.776.526.846**
	Statement of changes in equity [abstract]																
	Statement of changes in equity [line items]																
	Equity at beginning of period	21	**1.500.000.000**	**9.247.220.090**	**-105.250.806**	**71.028.871**	**-110.768.132**	**-17.653.695**	**-25.977.921**		**2.152.898.478**	**19.131.472**	**5.529.117.465**	**-883.511.167**	**17.376.234.655**	**3.040.184.452**	**20.416.419.107**
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers										-131.533.337	1.962.740	-1.000.339.116	883.511.167	-246.398.546	18.519.772	-227.878.774
	Total Comprehensive Income (Loss)						38.288.396	12.016.222	21.361.181					-177.888.697	-106.222.898	-199.923.952	-306.146.850
	Profit (loss)													-177.888.697	-177.888.697	-114.725.486	-292.614.183
	Other Comprehensive Income (Loss)						38.288.396	12.016.222	21.361.181						71.665.799	-85.198.466	-13.532.667
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																

Current Period 01.01.2026 - 31.03.2026													63.482.140		63.482.140		63.482.140
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period	21	**1.500.000.000**	**9.247.220.090**	**-105.250.806**	**71.028.871**	**-72.479.736**	**-5.637.473**	**-4.616.740**		**2.021.365.141**	**21.094.212**	**4.592.260.489**	**-177.888.697**	**17.087.095.351**	**2.858.780.272**	**19.945.875.623**