



KAMUYU AYDINLATMA PLATFORMU

ENSARİ SİNÂİ YATIRIMLAR A.Ş. Financial Report Consolidated 2026 - 1. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	3.289.616	8.297.883
Trade Receivables		87.184.688	87.927.251
Trade Receivables Due From Unrelated Parties	6	87.184.688	87.927.251
Other Receivables		4.012.541	2.800.459
Other Receivables Due From Unrelated Parties		4.012.541	2.800.459
Inventories	7	833.948.947	838.030.904
Prepayments		29.048.540	35.320.756
Current Tax Assets		2.877	3.166
Other current assets		5.428.395	3.292.397
SUB-TOTAL		962.915.604	975.672.816
Total current assets		962.915.604	975.672.816
NON-CURRENT ASSETS			
Investment property	11	934.380.976	934.380.976
Property, plant and equipment	9	532.683.361	542.145.696
Intangible assets and goodwill	10	18.973.185	22.764.313
Total non-current assets		1.486.037.522	1.499.290.985
Total assets		2.448.953.126	2.474.963.801
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	65.184.964	86.845.299
Current Portion of Non-current Borrowings	8	297.386.956	286.308.042
Trade Payables	6	125.430.955	129.495.595
Employee Benefit Obligations		10.319.788	7.215.274
Other Payables		212.733	181.825
Other Payables to Related Parties	4	210.000	181.825
Other Payables to Unrelated Parties		2.733	0
Deferred Income Other Than Contract Liabilities		21.753.619	22.493.791
Deferred Income Other Than Contract Liabilities From Related Parties	4	1.962.676	0
Deferred Income Other Than Contract Liabilities from Unrelated Parties		19.790.943	22.493.791
Current provisions	12	2.581.535	2.132.505
Other Current Liabilities		10.178.321	10.659.475
SUB-TOTAL		533.048.871	545.331.806
Total current liabilities		533.048.871	545.331.806
NON-CURRENT LIABILITIES			
Long Term Borrowings	8	69.330.020	51.720.084
Non-current provisions	16	12.611.736	12.328.546
Deferred Tax Liabilities	16	322.680.319	308.000.981
Other non-current liabilities		1.836.046	3.948.235
Total non-current liabilities		406.458.121	375.997.846
Total liabilities		939.506.992	921.329.652
EQUITY			
Equity attributable to owners of parent		1.509.446.134	1.553.634.149
Issued capital	13	546.000.000	546.000.000
Inflation Adjustments on Capital		275.205.048	275.205.048
Treasury Shares (-)		-5.111.020	-5.111.020
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-16.299.050	-17.213.850
Gains (Losses) on Revaluation and Remeasurement		-16.299.050	-17.213.850
Gains (Losses) on Remeasurements of Defined Benefit Plans		-16.299.050	-17.213.850
Restricted Reserves Appropriated From Profits		2.137.136	2.137.136
Prior Years' Profits or Losses		752.616.835	836.061.063
Current Period Net Profit Or Loss		-45.102.815	-83.444.228
Total equity		1.509.446.134	1.553.634.149
Total Liabilities and Equity		2.448.953.126	2.474.963.801

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	14	113.281.380	166.490.146
Cost of sales	14	-123.652.321	-163.081.112
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-10.370.941	3.409.034
GROSS PROFIT (LOSS)		-10.370.941	3.409.034
General Administrative Expenses		-25.537.715	-25.968.824
Marketing Expenses		-3.741.276	-7.298.822
Other Income from Operating Activities		6.191.726	22.862.710
Other Expenses from Operating Activities		-6.700.415	-20.266.254
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-40.158.621	-27.262.156
Investment Activity Income		163.277	26.361.829
Investment Activity Expenses		0	-30.122.732
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-39.995.344	-31.023.059
Finance costs	15	-29.183.714	-37.958.042
Gains (losses) on net monetary position	17	66.552.508	52.698.434
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-2.626.550	-16.282.667
Tax (Expense) Income, Continuing Operations		-42.476.265	-36.761.310
Current Period Tax (Expense) Income	16	0	0
Deferred Tax (Expense) Income	16	-42.476.265	-36.761.310
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-45.102.815	-53.043.977
PROFIT (LOSS)		-45.102.815	-53.043.977
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		-45.102.815	-53.043.977
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	18	-0,08300000	-0,09700000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		914.800	-1.390.627
Gains (Losses) on Remeasurements of Defined Benefit Plans		1.219.777	-1.854.201
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-304.977	463.574
Deferred Tax (Expense) Income	16	-304.977	463.574
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		914.800	-1.390.627
TOTAL COMPREHENSIVE INCOME (LOSS)		-44.188.015	-54.434.604
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		-44.188.015	-54.434.604

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-47.528.913	-1.489.655
Profit (Loss)		-45.102.815	-53.043.977
Adjustments to Reconcile Profit (Loss)		-8.162.310	18.202.180
Adjustments for depreciation and amortisation expense	9-10	14.521.687	13.531.270
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	-824.307
Adjustments for provisions	12	3.271.417	1.710.973
Adjustments for Tax (Income) Expenses	16	42.476.265	36.761.310
Adjustments for losses (gains) on disposal of non-current assets		0	30.122.732
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		0	30.122.732
Adjustments Related to Gain and Losses on Net Monetary Position		-68.431.679	-63.099.798
Changes in Working Capital		5.735.923	35.212.414
Adjustments for decrease (increase) in trade accounts receivable	6	742.563	7.954.759
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-1.212.082	-1.728.071
Adjustments for decrease (increase) in inventories	7	4.081.957	65.013.682
Adjustments for increase (decrease) in trade accounts payable	6	-4.064.640	-48.107.285
Adjustments for increase (decrease) in other operating payables		30.908	-2.123
Other Adjustments for Other Increase (Decrease) in Working Capital		6.157.217	12.081.452
Cash Flows from (used in) Operations		-47.529.202	370.617
Payments Related with Provisions for Employee Benefits	12	0	-1.880.425
Income taxes refund (paid)	16	289	20.153
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-1.268.224	5.654.029
Proceeds from sales of property, plant, equipment and intangible assets	9-10	-1.268.224	-1.672.376
Cash Outflows from Acquisition of Investment Property		0	7.326.405
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		44.737.719	11.632.124
Proceeds from borrowings		190.967.394	457.433.051
Proceeds from Loans	8	190.967.394	457.433.051
Repayments of borrowings	8	-143.979.675	-443.181.689
Payments of Lease Liabilities		-2.250.000	-2.619.238
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-4.059.418	15.796.498
Net increase (decrease) in cash and cash equivalents		-4.059.418	15.796.498
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	8.297.883	26.476.614
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-948.849	-1.804.069
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	3.289.616	40.469.043

Previous Period 01.01.2025 - 31.03.2025	Statement of changes in equity (abstract)															
	Statement of changes in equity (line items)															
	Equity at beginning of period		116.800.000	661.142.151		4.448.060	-11.395.334				2.137.136	601.914.423	272.961.479	1.648.007.915	0	1.648.007.915
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers											272.961.479	-272.961.479			
	Total Comprehensive Income (Loss)						-1.390.627						-53.043.977	-54.434.604	0	-54.434.604
	Profit (loss)															
	Other Comprehensive Income (Loss)															
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		116.800.000	661.142.151		4.448.060	-12.785.961				2.137.136	874.875.902	-53.043.977	1.593.573.311	0	1.593.573.311
01.01.2025 - 31.03.2025	Statement of changes in equity (abstract)															
	Statement of changes in equity (line items)															
	Equity at beginning of period		546.000.000	275.205.048	-5.111.020		-17.213.850				2.137.136	836.061.063	-83.444.228	1.553.634.149	0	1.553.634.149
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers											-83.444.228	83.444.228			
	Total Comprehensive Income (Loss)						914.800						-45.102.815	-44.188.015	0	-44.188.015
	Profit (loss)															
	Other Comprehensive Income (Loss)															
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															

Current Period 01.01.2026 - 31.03.2026															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		546.000.000	275.205.048	-5.111.020		-16.299.050			2.137.136	752.616.835	-45.102.815	1.509.446.134	0	1.509.446.134