



KAMUYU AYDINLATMA PLATFORMU

ARSAN HOLDİNG A.Ş. Financial Report Consolidated 2026 - 1. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**

Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	1.651.459.834	1.855.086.792
Financial Investments		49.563.978	0
Financial Investments Held To Maturity	7	49.563.978	0
Trade Receivables		887.731.256	325.298.967
Trade Receivables Due From Related Parties	6	65.601.266	11.825.812
Trade Receivables Due From Unrelated Parties	8	822.129.990	313.473.155
Other Receivables		45.029.304	86.926.782
Other Receivables Due From Related Parties	6	29.149	60.254.756
Other Receivables Due From Unrelated Parties	10	45.000.155	26.672.026
Inventories	11	57.608.459	85.175.865
Prepayments		10.227.213	7.603.152
Prepayments to Unrelated Parties	12	10.227.213	7.603.152
Current Tax Assets	27	2.952.493	55.255.924
Other current assets		67.436.737	66.666.598
Other Current Assets Due From Unrelated Parties	19	67.436.737	66.666.598
SUB-TOTAL		2.772.009.274	2.482.014.080
Non-current Assets or Disposal Groups Classified as Held for Sale		5.979.962	6.580.360
Total current assets		2.777.989.236	2.488.594.440
NON-CURRENT ASSETS			
Financial Investments		1.235.406.732	645.143.998
Financial Assets at Fair Value Through Profit or Loss		1.235.406.732	645.143.998
Other Financial Assets Measured at Fair Value Through Profit or Loss	7	1.235.406.732	645.143.998
Other Receivables		362.870	7.252.996
Other Receivables Due From Related Parties	6	0	6.877.511
Other Receivables Due From Unrelated Parties	10	362.870	375.485
Investments accounted for using equity method	3	3.655.322.647	3.069.463.455
Investment property	13	3.286.565.777	3.286.565.778
Property, plant and equipment		4.575.516.745	4.434.073.933
Land and Premises	14	3.395.061.177	3.395.061.177
Buildings	14	306.230.364	454.892.237
Machinery And Equipments	14	191.599.704	205.908.509
Vehicles	14	80.681.101	82.895.432
Fixtures and fittings	14	15.041.607	15.642.899
Leasehold Improvements	14	146.859.243	0
Construction in Progress	14	440.043.549	279.673.679
Intangible assets and goodwill		9.903.014	50.082.882
Goodwill		0	40.159.062
Other Rights	15	1.379.139	1.389.204
Other intangible assets	15	8.523.875	8.534.616
Deferred Tax Asset	27	58.517.844	176.073.207
Total non-current assets		12.821.595.629	11.668.656.249
Total assets		15.599.584.865	14.157.250.689
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		343.179.187	20.379.306
Current Borrowings From Unrelated Parties		343.179.187	20.379.306
Bank Loans	9	336.927.434	20.379.306
Lease Liabilities	9	6.251.753	0
Trade Payables		103.234.094	16.449.472
Trade Payables to Related Parties	6	1.204.571	1.146.251
Trade Payables to Unrelated Parties	8	102.029.523	15.303.221
Employee Benefit Obligations	17	25.749.749	16.397.583
Other Payables		413.036.688	19.528.757
Other Payables to Related Parties	6	63.863	70.275
Other Payables to Unrelated Parties	10	412.972.825	19.458.482
Deferred Income Other Than Contract Liabilities		13.157.383	12.256.239

Deferred Income Other Than Contract Liabilities from Unrelated Parties	12		13.157.383	12.256.239
Current tax liabilities, current			9.126.228	22.950.552
Current provisions			21.318.690	6.189.040
Current provisions for employee benefits	18		4.039.038	3.048.693
Other current provisions	18		17.279.652	3.140.347
Other Current Liabilities			13.453.551	2.442.541
Other Current Liabilities to Unrelated Parties	19		13.453.551	2.442.541
SUB-TOTAL			942.255.570	116.593.490
Total current liabilities			942.255.570	116.593.490
NON-CURRENT LIABILITIES				
Long Term Borrowings			9.753.016	21.028.617
Long Term Borrowings From Unrelated Parties			9.753.016	21.028.617
Bank Loans	9		9.753.016	21.028.617
Trade Payables			0	0
Other Payables			0	0
Deferred Income Other Than Contract Liabilities			0	0
Non-current provisions			4.849.410	7.925.140
Non-current provisions for employee benefits	18		4.849.410	7.925.140
Deferred Tax Liabilities	27		1.822.028.801	1.681.062.961
Other non-current liabilities			0	0
Total non-current liabilities			1.836.631.227	1.710.016.718
Total liabilities			2.778.886.797	1.826.610.208
EQUITY				
Equity attributable to owners of parent			12.175.279.869	11.687.487.570
Issued capital	20		1.762.000.000	1.762.000.000
Inflation Adjustments on Capital	20		775.880.994	775.880.994
Treasury Shares (-)	20		-163.105.303	-163.105.303
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss			1.589.437.096	1.631.647.741
Gains (Losses) on Revaluation and Remeasurement			1.589.437.096	1.631.647.741
Increases (Decreases) on Revaluation of Property, Plant and Equipment	20		1.571.632.767	1.571.632.767
Gains (Losses) on Remeasurements of Defined Benefit Plans	20		17.804.329	60.014.974
Restricted Reserves Appropriated From Profits			320.328.874	269.279.345
Legal Reserves	20		320.328.874	269.279.345
Prior Years' Profits or Losses			7.360.735.264	7.838.432.734
Current Period Net Profit Or Loss			530.002.944	-426.647.941
Non-controlling interests			645.418.199	643.152.911
Total equity			12.820.698.068	12.330.640.481
Total Liabilities and Equity			15.599.584.865	14.157.250.689

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	21	115.625.254	23.811.777
Cost of sales	21	-74.750.214	-28.289.111
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		40.875.040	-4.477.334
GROSS PROFIT (LOSS)		40.875.040	-4.477.334
General Administrative Expenses	22	-57.167.936	-46.103.107
Marketing Expenses	22	-3.385.897	-5.601.997
Other Income from Operating Activities	23	56.527.247	283.440.558
Other Expenses from Operating Activities	23	-29.750.486	-17.079.848
PROFIT (LOSS) FROM OPERATING ACTIVITIES		7.097.968	210.178.272
Investment Activity Income	24	0	460.225
Share of Profit (Loss) from Investments Accounted for Using Equity Method	3	591.325.960	478.120.500
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		598.423.928	688.758.997
Finance income	25	52.431.360	0
Finance costs	25	-23.483.492	-3.093.146
Gains (losses) on net monetary position	26	158.019.210	-421.892.411
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		785.391.006	263.773.440
Tax (Expense) Income, Continuing Operations		-258.040.264	1.439.829
Current Period Tax (Expense) Income	27	-524.092	0
Deferred Tax (Expense) Income	27	-257.516.172	1.439.829
PROFIT (LOSS) FROM CONTINUING OPERATIONS		527.350.742	265.213.269
PROFIT (LOSS)		527.350.742	265.213.269
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-2.652.202	20.583.520
Owners of Parent		530.002.944	244.629.749
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Pay Başına Kazanç</i>	28	0,30000000	1,20000000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		3.015.080	-2.123.229
Gains (Losses) on Remeasurements of Defined Benefit Plans	18	4.020.107	-2.804.753
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-1.005.027	681.524
Taxes Relating to Remeasurements of Defined Benefit Plans		-1.005.027	681.524
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	
OTHER COMPREHENSIVE INCOME (LOSS)		3.015.080	-2.123.229
TOTAL COMPREHENSIVE INCOME (LOSS)		530.365.822	263.090.040
Total Comprehensive Income Attributable to			
Non-controlling Interests		-2.652.202	20.583.520
Owners of Parent		533.018.024	242.506.520

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		530.002.944	742.960.605
Profit (Loss) from Continuing Operations		530.002.944	742.960.605
Adjustments to Reconcile Profit (Loss)		-199.218.654	-521.489.050
Adjustments for depreciation and amortisation expense	14, 15	23.002.477	40.959.800
Adjustments for Impairment Loss (Reversal of Impairment Loss)		9.917.712	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	8	9.917.712	0
Adjustments for provisions		5.262.441	5.438.593
Adjustments for (Reversal of) Provisions Related with Employee Benefits	18	5.262.441	5.438.593
Adjustments for Interest (Income) Expenses		-52.431.360	-2.321.034
Adjustments for Interest Income	25	-52.431.360	-2.321.034
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-591.325.960	-478.120.500
Adjustments for undistributed profits of associates	3	-591.325.960	-478.120.500
Adjustments for Tax (Income) Expenses		245.701.909	-1.439.829
Adjustments for losses (gains) on disposal of non-current assets		0	-453.500
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	24	0	-453.500
Adjustments Related to Gain and Losses on Net Monetary Position		160.654.127	-85.552.580
Changes in Working Capital		-50.189.326	-195.111.374
Adjustments for decrease (increase) in trade accounts receivable		-572.350.007	-15.749.531
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-572.350.007	-15.749.531
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-18.315.514	0
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-18.315.514	0
Adjustments for decrease (increase) in inventories		27.567.406	5.014.964
Decrease (Increase) in Prepaid Expenses		-2.023.663	0
Adjustments for increase (decrease) in trade accounts payable		86.784.622	-2.053.891
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		86.784.622	-2.053.891
Increase (Decrease) in Employee Benefit Liabilities		9.352.166	0
Adjustments for increase (decrease) in other operating payables		393.514.343	37.256.137
Increase (Decrease) in Other Operating Payables to Unrelated Parties		393.514.343	37.256.137
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		901.144	0
Other Adjustments for Other Increase (Decrease) in Working Capital		24.380.177	-219.579.053
Decrease (Increase) in Other Assets Related with Operations		-770.138	-219.579.053
Increase (Decrease) in Other Payables Related with Operations		25.150.315	0
Cash Flows from (used in) Operations		280.594.964	26.360.181
Dividends received	3	5.466.768	0
Interest received	25	52.431.360	0
Payments Related with Provisions for Employee Benefits	18	-1.798.685	0
Income taxes refund (paid)		52.303.431	-11.421.257
Other inflows (outflows) of cash		2.265.288	-42.688.201
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-804.251.193	162.831.182
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses		-590.262.734	0
Proceeds from sales of property, plant, equipment and intangible assets		0	453.500
Proceeds from sales of property, plant and equipment	14	0	453.500
Purchase of Property, Plant, Equipment and Intangible Assets		-164.424.481	-50.287.238

Purchase of property, plant and equipment	14	-164.424.481	-50.287.238
Cash receipts from futures contracts, forward contracts, option contracts and swap contracts			212.664.920
Cash payments for futures contracts, forward contracts, option contracts and swap contracts		-49.563.978	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		378.620.987	-7.023.397
Proceeds from borrowings		332.219.790	0
Proceeds from Loans		325.968.037	
Proceeds from Other Financial Borrowings		6.251.753	
Repayments of borrowings			-7.023.397
Loan Repayments			-5.975.280
Cash Outflows from Other Financial Liabilities			-1.048.117
Increase in Other Payables to Related Parties		67.096.706	0
Interest paid	25	-20.695.509	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-34.367.080	128.058.508
Net increase (decrease) in cash and cash equivalents		-34.367.080	128.058.508
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		1.855.086.792	2.909.328.658
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-169.259.878	-265.993.528
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		1.651.459.834	2.771.393.638

