METRO PORTFÖY YÖNETİMİ A.Ş.
Financial Report
Unconsolidated
2026 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	15.839.301	15.751.012
Financial Investments	5	51.039.611	53.133.463
Trade Receivables	3-6	1.760.656	1.976.255
Trade Receivables Due From Related Parties		1.571.718	1.776.958
Trade Receivables Due From Unrelated Parties		188.938	199.297
Other Receivables	7	277.200	2.902.819
Other Receivables Due From Unrelated Parties	7	277.200	2.902.819
Prepayments		1.779.168	429.489
Current Tax Assets		4.565.802	0
Other current assets		83.060	0
SUB-TOTAL		**75.344.798**	**74.193.038**
Total current assets		**75.344.798**	**74.193.038**
NON-CURRENT ASSETS			
Property, plant and equipment		345.787	392.777
Right of Use Assets		0	845.765
Deferred Tax Asset	12	6.713.845	8.310.822
Total non-current assets		**7.059.632**	**9.549.364**
Total assets		**82.404.430**	**83.742.402**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		0	505.783
Current Borrowings From Unrelated Parties		0	505.783
Lease Liabilities		0	505.783
Trade Payables		45.400	2.520
Trade Payables to Related Parties	3-6	45.400	1.089
Trade Payables to Unrelated Parties	6	0	1.431
Employee Benefit Obligations		746.435	651.777
Other Payables		0	133.489
Other Payables to Related Parties		0	0
Other Payables to Unrelated Parties	7	0	133.489
Current tax liabilities, current		0	32.268
Current provisions		675.350	1.556.726
Current provisions for employee benefits		675.350	811.957
Other current provisions		0	744.769
Other Current Liabilities		685.302	0
SUB-TOTAL		**2.152.487**	**2.882.563**
Total current liabilities		**2.152.487**	**2.882.563**
NON-CURRENT LIABILITIES			
Long Term Borrowings			351.320
Long Term Borrowings From Unrelated Parties			351.320
Lease Liabilities			351.320
Non-current provisions		1.383.222	1.454.448
Non-current provisions for employee benefits		1.383.222	1.454.448
Deferred Tax Liabilities	12	89.148	0
Total non-current liabilities		**1.472.370**	**1.805.768**
Total liabilities		**3.624.857**	**4.688.331**
EQUITY			
Equity attributable to owners of parent		78.779.573	79.054.071
Issued capital	8	50.000.000	50.000.000
Inflation Adjustments on Capital	8	58.786.309	58.786.309
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-241.191	-559.711
Gains (Losses) on Revaluation and Remeasurement		-241.191	-559.711
Gains (Losses) on Remeasurements of Defined Benefit Plans		-241.191	-559.711
Restricted Reserves Appropriated From Profits	8	2.384.601	2.384.601
Prior Years' Profits or Losses		-31.557.128	-23.638.484

Current Period Net Profit Or Loss		-593.018	-7.918.644
Total equity		**78.779.573**	**79.054.071**
Total Liabilities and Equity		**82.404.430**	**83.742.402**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	9	117.070.518	29.363.318
Cost of sales	9	-106.251.274	-26.188.212
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		10.819.244	3.175.106
GROSS PROFIT (LOSS)		10.819.244	3.175.106
General Administrative Expenses		-8.190.440	-4.906.362
Other Income from Operating Activities		2.120.769	30.677
Other Expenses from Operating Activities		-143.936	-147.665
PROFIT (LOSS) FROM OPERATING ACTIVITIES		4.605.637	-1.848.244
Investment Activity Income	10	16.568.866	4.398.598
Investment Activity Expenses	10	-12.474.733	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		8.699.770	2.550.354
Finance costs	0	0	-59.574
Gains (losses) on net monetary position	11	-7.606.663	-6.892.565
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.093.107	-4.401.785
Tax (Expense) Income, Continuing Operations		-1.686.125	-216.773
Current Period Tax (Expense) Income	12	0	-6.816
Deferred Tax (Expense) Income	12	-1.686.125	-209.957
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-593.018	-4.618.558
PROFIT (LOSS)		-593.018	-4.618.558
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		-593.018	-4.618.558
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Pay Başına Kazanç (Kayıp)		-0,01190000	-0,09240000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		318.521	-189.811
Gains (Losses) on Remeasurements of Defined Benefit Plans		422.491	-332.169
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-103.970	142.358
Taxes Relating to Remeasurements of Defined Benefit Plans		-103.970	142.358
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**318.521**	**-189.811**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-274.497**	**-4.808.369**
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		-274.497	-4.808.369

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-265.883**	**-13.485.229**
Profit (Loss)		-593.018	-4.618.558
Adjustments to Reconcile Profit (Loss)		**-3.864.547**	**7.623.829**
Adjustments for depreciation and amortisation expense		0	202.729
Adjustments for provisions		-952.602	-2.036.794
Adjustments for Interest (Income) Expenses		0	-108.025
Adjustments for Interest Income		0	-108.025
Adjustments for Tax (Income) Expenses		-2.911.945	216.772
Adjustments Related to Gain and Losses on Net Monetary Position		0	9.349.147
Changes in Working Capital		**4.191.682**	**-16.873.245**
Decrease (Increase) in Financial Investments		2.093.852	-14.887.327
Adjustments for decrease (increase) in trade accounts receivable		215.599	65.566
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		2.542.559	-552.660
Decrease (Increase) in Prepaid Expenses		-1.349.679	-1.501.802
Adjustments for increase (decrease) in trade accounts payable		42.880	7.775
Increase (Decrease) in Employee Benefit Liabilities		0	10.159
Adjustments for increase (decrease) in other operating payables		646.471	-14.956
Cash Flows from (used in) Operations		**-265.883**	**-13.867.974**
Interest received		0	108.025
Income taxes refund (paid)		0	274.720
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**892.755**	**-50.816**
Proceeds from sales of property, plant, equipment and intangible assets		0	0
Proceeds from sales of property, plant and equipment		0	0
Purchase of Property, Plant, Equipment and Intangible Assets		892.755	-50.816
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-538.583**	**-121.369**
Payments of Lease Liabilities		-857.103	-121.369
Other inflows (outflows) of cash		318.520	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		88.289	-13.657.414
Net increase (decrease) in cash and cash equivalents		88.289	-13.657.414
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**12.035.813**	**47.185.009**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		3.715.199	-3.920.190
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**15.839.301**	**29.607.405**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity													
			Equity attributable to owners of parent [member]												Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings					
					Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses	Net Profit or Loss				
Previous Period 01.01.2025 - 31.03.2025	**Statement of changes in equity [abstract]**															
	Statement of changes in equity [line items]															
	Equity at beginning of period		30.000.000	62.213.819		-54.220				2.384.608	-10.134.362	-8.264.275			76.145.570	76.145.570
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers										-8.264.275	8.264.275		0		0
	Total Comprehensive Income (Loss)					-189.811						-4.618.558		4.808.369		4.808.369
	Profit (loss)															
	Other Comprehensive Income (Loss)															
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		30.000.000	62.213.819		-244.031				2.384.608	-18.398.637	-4.618.558		71.337.201		71.337.201
Current Period 01.01.2026 - 31.03.2026	**Statement of changes in equity [abstract]**															
	Statement of changes in equity [line items]															
	Equity at beginning of period		50.000.000	58.786.309		-559.711				2.384.601	-23.638.484	-7.918.644		79.054.071		79.054.071
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers										-7.918.644	7.918.644		0		0
	Total Comprehensive Income (Loss)					318.520							318.520			
	Profit (loss)											-593.018		-593.018		-593.018
	Other Comprehensive Income (Loss)															
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															

Increase (Decrease) through Treasury Share Transactions														
Increase (Decrease) through Share-Based Payment Transactions														
Acquisition or Disposal of a Subsidiary														
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
Transactions with noncontrolling shareholders														
Increase through Other Contributions by Owners														
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
Increase (decrease) through other changes, equity														
Equity at end of period		**50.000.000**	**58.786.309**		**-241.191**			**2.384.601**	**-31.557.128**	**-593.018**		**78.779.573**		**78.779.573**