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KAMUYU AYDINLATMA PLATFORMU

SELÇUK ECZA DEPOSU TİCARET VE SANAYİ A.Ş.
Financial Report
Consolidated
2026 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	6.436.926.626	3.252.299.479
Financial Investments	5	6.947.104.662	5.073.921.640
Trade Receivables		49.912.614.045	46.837.786.646
Trade Receivables Due From Related Parties	7-29	15.602.951	13.111.523
Trade Receivables Due From Unrelated Parties	7	49.897.011.094	46.824.675.123
Other Receivables		1.254.375.288	1.173.393.126
Other Receivables Due From Related Parties	8-29	0	0
Other Receivables Due From Unrelated Parties	8	1.254.375.288	1.173.393.126
Inventories	9	19.040.294.068	18.358.342.818
Prepayments	10	296.738.748	114.235.864
Other current assets	19	659.664.065	951.529.708
SUB-TOTAL		**84.547.717.502**	**75.761.509.281**
Total current assets		**84.547.717.502**	**75.761.509.281**
NON-CURRENT ASSETS			
Other Receivables	8	4.368.539	4.234.295
Investment property	11	507.288.873	509.334.693
Property, plant and equipment	12	10.033.207.986	10.089.200.513
Right of Use Assets	13	274.000.372	314.105.920
Intangible assets and goodwill		972.734.807	980.764.655
Goodwill	15	937.716.081	937.716.081
Other intangible assets	14	35.018.726	43.048.574
Deferred Tax Asset	27	1.240.129.903	1.393.046.837
Total non-current assets		**13.031.730.480**	**13.290.686.913**
Total assets		**97.579.447.982**	**89.052.196.194**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	5.973.674.709	737.720.205
Current Borrowings From Related Parties		29.448.655	37.019.953
Lease Liabilities	6	29.448.655	37.019.953
Current Borrowings From Unrelated Parties		5.944.226.054	700.700.252
Bank Loans	6	781.272.197	619.518.920
Lease Liabilities	6	68.441.068	81.181.332
Issued Debt Instruments	6	5.094.512.789	0
Current Portion of Non-current Borrowings		0	0
Current Portion of Non-current Borrowings from Unrelated Parties		0	0
Issued Debt Instruments	6	0	0
Trade Payables		53.194.382.354	52.077.246.132
Trade Payables to Related Parties	7-29	1.431.800.977	1.209.300.989
Trade Payables to Unrelated Parties	7	51.762.581.377	50.867.945.143
Employee Benefit Obligations	18	713.646.709	525.239.823
Other Payables		339.307.046	236.269.059
Other Payables to Related Parties	8-29	58.072	0
Other Payables to Unrelated Parties	8	339.248.974	236.269.059
Deferred Income Other Than Contract Liabilities	10	55.356.317	64.909.138
Current tax liabilities, current	27	1.063.351.480	434.928.822
Current provisions		15.766.208	17.349.169
Other current provisions	17	15.766.208	17.349.169
Other Current Liabilities	19	544.204.888	804.831.545
SUB-TOTAL		**61.899.689.711**	**54.898.493.893**
Total current liabilities		**61.899.689.711**	**54.898.493.893**
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	110.414.397	138.049.300
Long Term Borrowings From Related Parties		8.216.288	13.834.352
Lease Liabilities	6	8.216.288	13.834.352
Long Term Borrowings From Unrelated Parties		102.198.109	124.214.948
Lease Liabilities	6	102.198.109	124.214.948
Non-current provisions		490.847.028	473.044.208

Non-current provisions for employee benefits	18	490.847.028	473.044.208
Deferred Tax Liabilities	27	612.779.851	560.707.624
Total non-current liabilities		**1.214.041.276**	**1.171.801.132**
Total liabilities		**63.113.730.987**	**56.070.295.025**
EQUITY			
Equity attributable to owners of parent		34.465.646.741	32.981.814.450
Issued capital	20	621.000.000	621.000.000
Inflation Adjustments on Capital		17.260.664.488	17.260.664.488
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-855.711.318	-800.034.572
Gains (Losses) on Revaluation and Remeasurement		-855.711.318	-800.034.572
Gains (Losses) on Remeasurements of Defined Benefit Plans	20	-855.711.318	-800.034.572
Restricted Reserves Appropriated From Profits	20	3.740.452.585	3.670.452.585
Prior Years' Profits or Losses	20	12.159.731.949	12.647.667.080
Current Period Net Profit Or Loss		1.539.509.037	-417.935.131
Non-controlling interests	20	70.254	86.719
Total equity		**34.465.716.995**	**32.981.901.169**
Total Liabilities and Equity		**97.579.447.982**	**89.052.196.194**

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	21	51.925.837.695	49.060.816.006
Cost of sales	21	-45.792.435.930	-45.122.102.967
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		6.133.401.765	3.938.713.039
GROSS PROFIT (LOSS)		6.133.401.765	3.938.713.039
General Administrative Expenses	22-23	-505.788.781	-502.432.001
Marketing Expenses	22-23	-2.391.880.894	-2.591.095.960
Other Income from Operating Activities	24	4.153.381.477	4.101.379.772
Other Expenses from Operating Activities	24	-4.308.785.338	-4.391.106.880
PROFIT (LOSS) FROM OPERATING ACTIVITIES		3.080.328.229	555.457.970
Investment Activity Income	25	784.729.737	1.659.748.966
Investment Activity Expenses	25	-1.747.452	-1.754.567
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		3.863.310.514	2.213.452.369
Finance costs	26	-140.878.416	-578.127.112
Gains (losses) on net monetary position		-925.824.668	-1.052.568.371
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		2.796.607.430	582.756.886
Tax (Expense) Income, Continuing Operations		-1.257.093.622	-579.964.431
Current Period Tax (Expense) Income	27	-1.109.489.178	-593.971.797
Deferred Tax (Expense) Income	27	-147.604.444	14.007.366
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.539.513.808	2.792.455
PROFIT (LOSS)		1.539.513.808	2.792.455
Profit (loss), attributable to [abstract]			
Non-controlling Interests		4.771	357
Owners of Parent		1.539.509.037	2.792.098
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Pay Başına Kazanç	28	2,47900000	0,00400000
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of Other Comprehensive Income			
PROFIT (LOSS)		1.539.513.808	2.792.455
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**-55.676.982**	**-41.958.795**
Gains (Losses) on Remeasurements of Defined Benefit Plans	18	-74.235.977	-55.945.060
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		18.558.995	13.986.265
Taxes Relating to Remeasurements of Defined Benefit Plans		18.558.995	13.986.265
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**0**	**0**
OTHER COMPREHENSIVE INCOME (LOSS)		**-55.676.982**	**-41.958.795**
TOTAL COMPREHENSIVE INCOME (LOSS)		**1.483.836.826**	**-39.166.340**
Total Comprehensive Income Attributable to			
Non-controlling Interests	20	4.535	254
Owners of Parent		1.483.832.291	-39.166.594

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-1.927.335.912**	**5.733.415.262**
Profit (Loss)		1.539.513.808	2.792.455
Profit (Loss) from Continuing Operations		1.539.513.808	2.792.455
Adjustments to Reconcile Profit (Loss)		**1.777.418.458**	**-59.012.474**
Adjustments for depreciation and amortisation expense	11-12-13-14	248.863.988	228.154.217
Adjustments for Impairment Loss (Reversal of Impairment Loss)	7-8	8.318.844	27.039.511
Adjustments for provisions	17-18	54.303.572	52.751.716
Adjustments for Interest (Income) Expenses		-160.687.039	-18.589.757
Adjustments for Interest Income	25	-269.885.251	-591.925.984
Adjustments for interest expense	26	109.198.212	573.336.227
Adjustments for fair value losses (gains)	7	-652.403.077	-1.567.907.174
Adjustments for Tax (Income) Expenses	27	1.257.093.622	579.964.431
Adjustments for losses (gains) on disposal of non-current assets	25	-15.032.310	-38.585.374
Adjustments Related to Gain and Losses on Net Monetary Position		685.251.190	653.955.918
Other adjustments to reconcile profit (loss)	18-19	351.709.668	24.204.038
Changes in Working Capital		**-4.586.427.886**	**6.678.983.983**
Decrease (Increase) in Financial Investments		-1.833.737.939	4.538.826.617
Adjustments for decrease (increase) in trade accounts receivable	7	-5.257.542.368	-3.224.497.479
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	8-19	950.233.441	696.599.583
Adjustments for decrease (increase) in inventories	9	-681.951.250	851.818.200
Decrease (Increase) in Prepaid Expenses	10	-182.502.884	-258.347.919
Adjustments for increase (decrease) in trade accounts payable	7	3.457.802.009	4.349.787.857
Increase (Decrease) in Employee Benefit Liabilities	18	-283.939.093	-354.144.734
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	10	-9.552.821	-4.131.102
Other Adjustments for Other Increase (Decrease) in Working Capital	8-17-19	-745.236.981	83.072.960
Cash Flows from (used in) Operations		**-1.269.495.620**	**6.622.763.964**
Interest paid	26	-109.198.212	-163.121.783
Payments Related with Provisions for Employee Benefits	18	-67.575.560	-60.127.663
Income taxes refund (paid)	27	-481.066.520	-666.099.256
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**142.227.316**	**431.797.588**
Proceeds from sales of property, plant, equipment and intangible assets	12-14	18.920.716	45.249.786
Purchase of Property, Plant, Equipment and Intangible Assets	11-12-14	-146.578.651	-205.461.974
Cash Inflows from Sale of Investment Property	11	0	83.792
Interest received	25	269.885.251	591.925.984
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**5.233.698.601**	**-7.623.336.341**
Proceeds from borrowings		5.781.272.197	1.655.019.447
Proceeds from Loans	6	781.272.197	1.926.040.610
Proceeds From Issue of Debt Instruments	6	5.000.000.000	-271.021.163
Repayments of borrowings	6	-499.606.131	-9.249.440.811
Payments of Lease Liabilities		-47.946.465	-28.914.977
Dividends Paid	20	-21.000	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		3.448.590.005	-1.458.123.491
Net increase (decrease) in cash and cash equivalents		3.448.590.005	-1.458.123.491
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	**3.252.299.479**	**5.496.429.399**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-263.962.858	-126.462.415
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	**6.436.926.626**	**3.911.843.493**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity / Equity attributable to owners of parent [member] / Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss / Gains/Losses on Revaluation and Remeasurement [member] / Gains (Losses) on Remeasurements of Defined Benefit Plans	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss / Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]	Retained Earnings / Prior Years' Profits or Losses	Net Profit or Loss		Non-controlling interests [member]	
Previous Period 01.01.2025 - 31.03.2025	**Statement of changes in equity [abstract]**												
	Statement of changes in equity [line items]												
	Equity at beginning of period		**621.000.000**	**17.260.664.488**	**-674.541.976**			**3.642.836.543**	**10.025.627.251**	**2.965.267.774**	**33.840.854.080**	**87.435**	**33.840.941.515**
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers							0	2.965.267.774	-2.965.267.774			
	Total Comprehensive Income (Loss)				-41.958.692					2.792.098	-39.166.594	254	-39.166.340
	Profit (loss)												
	Other Comprehensive Income (Loss)												
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid									0	0		0
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		**621.000.000**	**17.260.664.488**	**-716.500.668**			**3.642.836.543**	**12.990.895.025**	**2.792.098**	**33.801.687.486**	**87.689**	**33.801.775.175**
	Statement of changes in equity [abstract]												
	Statement of changes in equity [line items]												
	Equity at beginning of period		**621.000.000**	**17.260.664.488**	**-800.034.572**			**3.670.452.585**	**12.647.667.080**	**-417.935.131**	**32.981.814.450**	**86.719**	**32.981.901.169**
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers							70.000.000	-487.935.131	417.935.131			
	Total Comprehensive Income (Loss)				-55.676.746					1.539.509.037	1.483.832.291	4.535	1.483.836.826
	Profit (loss)												
	Other Comprehensive Income (Loss)												
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												

Current Period		20										0	0	-21.000	-21.000
01.01.2026 - 31.03.2026	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**621.000.000**	**17.260.664.488**	**-855.711.318**					**3.740.452.585**	**12.159.731.949**	**1.539.509.037**	**34.465.646.741**	**70.254**	**34.465.716.995**