



## KAMUYU AYDINLATMA PLATFORMU

# KONTROLMATİK TEKNOLOJİ ENERJİ VE MÜHENDİSLİK A.Ş. Financial Report Consolidated 2026 - 1. 3 Monthly Notification

### General Information About Financial Statements

Consolidated Financial Statements and Notes for the First Quarter of 2026



## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	5	579.070.461	522.489.964
Financial Investments	6	8.010.699	7.756.543
Trade Receivables		4.593.552.336	5.647.264.005
Trade Receivables Due From Related Parties	9	34.187.353	29.415.631
Trade Receivables Due From Unrelated Parties	9	4.559.364.983	5.617.848.374
Other Receivables		1.008.183.917	1.035.625.476
Other Receivables Due From Related Parties	10	106.973.544	109.361.014
Other Receivables Due From Unrelated Parties	10	901.210.373	926.264.462
Contract Assets		4.982.408.160	4.775.632.601
Contract Assets from Ongoing Construction Contracts		4.982.408.160	4.775.632.601
Inventories	12	3.855.669.955	3.692.142.224
Prepayments		4.253.053.558	3.017.756.012
Prepayments to Related Parties	22	112.890.239	26.960.245
Prepayments to Unrelated Parties	22	4.140.163.319	2.990.795.767
Current Tax Assets	23	4.256.195	41.489.501
Other current assets	24	904.572.941	875.354.324
<b>SUB-TOTAL</b>		<b>20.188.778.222</b>	<b>19.615.510.650</b>
<b>Total current assets</b>		<b>20.188.778.222</b>	<b>19.615.510.650</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments	6	1.440.626.532	1.135.225.805
Other Receivables		29.877.462	13.724.550
Other Receivables Due From Unrelated Parties	10	29.877.462	13.724.550
Investments accounted for using equity method	14	83.711.534	443.627.728
Investment property	15	289.915.553	289.915.553
Property, plant and equipment	16	15.239.884.816	15.405.669.642
Right of Use Assets	8	121.159.945	127.485.542
Intangible assets and goodwill		2.414.115.238	2.415.289.085
Goodwill	2	1.119.339.613	1.119.339.613
Other intangible assets	17	1.294.775.625	1.295.949.472
Prepayments		146.438.657	400.704.571
Prepayments to Unrelated Parties	22	146.438.657	400.704.571
Deferred Tax Asset	34	674.403.153	1.045.992.705
Other Non-current Assets	24	175.564.270	180.684.916
<b>Total non-current assets</b>		<b>20.615.697.160</b>	<b>21.458.320.097</b>
<b>Total assets</b>		<b>40.804.475.382</b>	<b>41.073.830.747</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	7	8.306.203.179	9.798.310.971
Current Borrowings From Related Parties		8.306.203.179	9.798.310.971
Bank Loans		5.124.932.611	6.033.834.556
Lease Liabilities	8	71.519.296	75.933.255
Other short-term borrowings		3.109.751.272	3.688.543.160
Current Borrowings From Unrelated Parties		0	0
Current Portion of Non-current Borrowings		0	0
Current Portion of Non-current Borrowings from Unrelated Parties		0	0
Trade Payables		7.583.764.698	6.886.880.045
Trade Payables to Related Parties	9	43.455.500	11.270.859
Trade Payables to Unrelated Parties	9	7.540.309.198	6.875.609.186
Employee Benefit Obligations	20	441.425.399	285.158.536
Other Payables		659.417.051	682.483.365
Other Payables to Unrelated Parties	10	659.417.051	682.483.365
Contract Liabilities	13	145.577.331	18.255.497
Contract Liabilities from Ongoing Construction Contracts		145.577.331	18.255.497
Deferred Income Other Than Contract Liabilities		4.107.784.490	2.156.211.800
Deferred Income Other Than Contract Liabilities From Related Parties	22	56.263.066	14.247.430

Deferred Income Other Than Contract Liabilities from Unrelated Parties	22	4,051,521.424	2,141,964.370
Current provisions	19	54,789.750	73,294.771
Current provisions for employee benefits	19	44,484.778	61,954.974
Other current provisions	19	10,304.972	11,339.797
Other Current Liabilities	24	12,692.498	430,261.642
<b>SUB-TOTAL</b>		<b>21,311,654.396</b>	<b>20,330,856.627</b>
<b>Total current liabilities</b>		<b>21,311,654.396</b>	<b>20,330,856.627</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings	7	5,329,394.175	6,392,123.923
Long Term Borrowings From Related Parties		0	0
Long Term Borrowings From Unrelated Parties		5,329,394.175	6,392,123.923
Bank Loans		5,285,559.440	6,344,530.232
Lease Liabilities	8	43,834.735	47,593.691
Other Payables		5,131,922.461	5,318,810.578
Other Payables to Related Parties	10	5,131,922.461	5,235,165.091
Other Payables to Unrelated parties	10	0	83,645.487
Non-current provisions	19	21,402.013	38,928.799
Non-current provisions for employee benefits	19	21,402.013	38,928.799
Deferred Tax Liabilities	34	911,382.751	949,402.722
Other non-current liabilities		1,016.878	2,678.746
<b>Total non-current liabilities</b>		<b>11,395,118.278</b>	<b>12,701,944.768</b>
<b>Total liabilities</b>		<b>32,706,772.674</b>	<b>33,032,801.395</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		6,516,972.751	6,428,039.769
Issued capital	25	1,300,000.000	650,000.000
Inflation Adjustments on Capital		1,049,527.380	1,049,527.380
Share Premium (Discount)	25	1,936,540.164	1,936,540.164
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	25	568,123.509	574,474.372
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	25	163,367.455	92,081.870
Restricted Reserves Appropriated From Profits	25	95,294.055	95,294.055
Other equity interest	25	0	650,000.000
Prior Years' Profits or Losses	25	1,380,121.928	2,183,644.832
Current Period Net Profit Or Loss	35	23,998.260	-803,522.904
Non-controlling interests	25	1,580,729.957	1,612,989.583
<b>Total equity</b>		<b>8,097,702.708</b>	<b>8,041,029.352</b>
<b>Total Liabilities and Equity</b>		<b>40,804,475.382</b>	<b>41,073,830.747</b>

## Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
<b>Profit or loss [abstract]</b>			
<b>PROFIT (LOSS)</b>			
Revenue	26	2.747.445.462	2.671.345.802
Cost of sales	26	-2.172.321.853	-2.170.157.844
<b>GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS</b>		<b>575.123.609</b>	<b>501.187.958</b>
<b>GROSS PROFIT (LOSS)</b>		<b>575.123.609</b>	<b>501.187.958</b>
General Administrative Expenses	27, 28	-320.993.477	-262.122.742
Marketing Expenses	27, 28	-71.922.732	-115.311.400
Research and development expense	27, 28	-97.899.940	-72.380.001
Other Income from Operating Activities	29	417.994.490	687.967.070
Other Expenses from Operating Activities	29	-431.970.857	-656.125.978
<b>PROFIT (LOSS) FROM OPERATING ACTIVITIES</b>		<b>70.331.093</b>	<b>83.214.907</b>
Investment Activity Income	30	0	1.116.855
Investment Activity Expenses	30	0	-22.610.094
Share of Profit (Loss) from Investments Accounted for Using Equity Method		-12.446.340	88.798.273
<b>PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)</b>		<b>57.884.753</b>	<b>150.519.941</b>
Finance income	32	7.839.540	338.324.378
Finance costs	31	-632.675.932	-994.373.156
Gains (losses) on net monetary position		858.318.948	527.950.602
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX</b>		<b>291.367.309</b>	<b>22.421.765</b>
Tax (Expense) Income, Continuing Operations		-299.628.675	332.611.695
Current Period Tax (Expense) Income	34	-145.685	-4.768.156
Deferred Tax (Expense) Income	34	-299.482.990	337.379.851
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS</b>		<b>-8.261.366</b>	<b>355.033.460</b>
<b>PROFIT (LOSS)</b>		<b>-8.261.366</b>	<b>355.033.460</b>
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests		-32.259.626	-41.498.580
Owners of Parent		23.998.260	396.532.040
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
<b>Diluted Earnings Per Share</b>			

## Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
<b>Statement of Other Comprehensive Income</b>			
PROFIT (LOSS)		-8.261.366	355.033.460
<b>OTHER COMPREHENSIVE INCOME</b>			
<b>Other Comprehensive Income that will not be Reclassified to Profit or Loss</b>	35	<b>-6.350.863</b>	<b>16.734.362</b>
Gains (Losses) on Remeasurements of Defined Benefit Plans		-8.467.817	22.312.478
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		2.116.954	-5.578.116
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment		2.116.954	-5.578.116
<b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>		<b>71.285.585</b>	<b>20.138.832</b>
Exchange Differences on Translation of Foreing Operations		71.285.585	20.138.832
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>64.934.722</b>	<b>36.873.194</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>56.673.356</b>	<b>391.906.654</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests		-32.259.626	-41.498.580
Owners of Parent		88.932.982	433.405.234

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>3.846.423.006</b>	<b>-753.241.895</b>
Profit (Loss)		-8.261.366	355.033.459
Profit (Loss) from Continuing Operations		-8.261.366	355.033.459
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>2.135.436.643</b>	<b>681.921.678</b>
Adjustments for depreciation and amortisation expense		193.713.889	243.655.594
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-1.370.730	-14.087.516
Adjustments for provisions		-20.993.763	17.197.442
Adjustments for Interest (Income) Expenses		1.041.622.729	289.986.505
Adjustments for unrealised foreign exchange losses (gains)		191.861.624	408.958.310
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-12.446.340	-88.798.274
Adjustments for Tax (Income) Expenses		299.628.675	-332.611.696
Adjustments for losses (gains) on disposal of non-current assets		0	3.488.042
Adjustments Related to Gain and Losses on Net Monetary Position		443.420.559	154.133.271
<b>Changes in Working Capital</b>		<b>1.732.271.300</b>	<b>-1.786.190.596</b>
Decrease (Increase) in Financial Investments		-297.390.028	48.746.829
Adjustments for decrease (increase) in trade accounts receivable		1.383.578.744	1.635.159.531
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-318.578.428	-521.130.350
Adjustments for Decrease (Increase) in Contract Assets		-206.775.559	-661.394.290
Adjustments for decrease (increase) in inventories		-163.527.731	13.195.555
Decrease (Increase) in Prepaid Expenses		-981.031.632	-252.101.553
Adjustments for increase (decrease) in trade accounts payable		696.884.653	-1.512.177.108
Increase (Decrease) in Employee Benefit Liabilities		156.266.863	35.895.212
Adjustments for Increase (Decrease) in Contract Liabilities		127.321.834	47.396.717
Adjustments for increase (decrease) in other operating payables		-243.687.243	-479.390.463
Increase (Decrease) in Derivative Financial Liabilities		0	-352.112
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		1.951.572.690	18.953.617
Other Adjustments for Other Increase (Decrease) in Working Capital		-372.362.863	-158.992.181
<b>Cash Flows from (used in) Operations</b>		<b>3.859.446.577</b>	<b>-749.235.459</b>
Payments Related with Provisions for Employee Benefits		-13.023.571	-8.774.592
Payments Related with Other Provisions		0	4.768.156
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-163.113.838</b>	<b>-1.820.072.291</b>
Proceeds from sales of property, plant, equipment and intangible assets		30.852.124	19.400.181
Purchase of Property, Plant, Equipment and Intangible Assets		-193.965.962	-1.839.472.472
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>-3.579.047.411</b>	<b>10.216.208</b>
Proceeds from borrowings		0	238.769.233
Repayments of borrowings		-2.546.664.625	0
Interest paid		-1.032.473.456	-637.552.503
Interest Received		90.670	408.999.478
INFLATION EFFECT		-47.681.260	-241.735.972
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		56.580.497	-2.804.833.950
Net increase (decrease) in cash and cash equivalents		56.580.497	-2.804.833.950
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	3	<b>522.489.964</b>	<b>3.295.465.938</b>
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		0	0
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	3	<b>579.070.461</b>	<b>490.631.988</b>

# Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity															
	Equity attributable to owners of parent (member)												Non-controlling interests (member)			
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Other reserves (member)	Retained Earnings					
				Gains/Losses on Revaluation and Remeasurement (member)		Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses	Net Profit or Loss				
Increase (Decrease) on Revaluation of Property, Plant and Equipment				Gains (Losses) on Remeasurements of Defined Benefit Plans												
<b>Statement of changes in equity (abstract)</b>																
<b>Statement of changes in equity (line items)</b>																
<b>Equity at beginning of period</b>	25	650.000.000	1.049.527.380	1.936.545.616	522.750.614	-32.037.764	32.965.190			95.294.323		1.814.142.888	394.537.661	6.398.457.512	2.063.060.975	8.461.518.487
Adjustments Related to Accounting Policy Changes																
Adjustments Related to Required Changes in Accounting Policies																
Adjustments Related to Voluntary Changes in Accounting Policies																
Adjustments Related to Errors																
Other Restatements																
Restated Balances																
Transfers													394.537.661	-394.537.661		0
Total Comprehensive Income (Loss)						16.734.361	20.138.833						396.532.040	-433.405.231	-41.498.580	391.906.651
Profit (loss)													396.532.040	-433.405.231	-41.498.580	355.033.460
Other Comprehensive Income (Loss)						16.734.361	20.138.833							36.873.190	36.873.190	36.873.190
Issue of equity																
Capital Decrease																
Capital Advance																
Effect of Merger or Liquidation or Division																
Effects of Business Combinations Under Common Control																
Advance Dividend Payments																
Dividends Paid																
Decrease through Other Distributions to Owners																
Increase (Decrease) through Treasury Share Transactions																
Increase (Decrease) through Share-Based Payment Transactions																
Acquisition or Disposal of a Subsidiary																
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
Transactions with noncontrolling shareholders																
Increase through Other Contributions by Owners																
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Increase (decrease) through other changes, equity																
<b>Equity at end of period</b>	25	650.000.000	1.049.527.380	1.936.545.616	522.750.614	-15.303.403	53.104.023			95.294.323		2.208.680.549	396.532.040	6.831.862.742	2.021.562.394	8.853.425.136
<b>Statement of changes in equity (abstract)</b>																
<b>Statement of changes in equity (line items)</b>																
<b>Equity at beginning of period</b>	25	650.000.000	984.254.380	1.936.546.164	586.327.224	-11.852.852	92.081.870			95.294.055	715.273.000	2.183.644.832	-803.522.904	6.428.039.709	1.612.989.583	8.041.029.352
Adjustments Related to Accounting Policy Changes																
Adjustments Related to Required Changes in Accounting Policies																
Adjustments Related to Voluntary Changes in Accounting Policies																
Adjustments Related to Errors																
Other Restatements																
Restated Balances																
Transfers													-803.522.904	803.522.904		
Total Comprehensive Income (Loss)						-6.350.863	71.285.585						23.998.260	88.932.982	-32.259.626	56.673.356
Profit (loss)													23.998.260	23.998.260	-32.259.626	-8.261.366
Other Comprehensive Income (Loss)						-6.350.863	71.285.585							64.934.722	64.934.722	64.934.722
Issue of equity		650.000.000	65.273.000								-715.273.000					
Capital Decrease																
Capital Advance																
Effect of Merger or Liquidation or Division																
Effects of Business Combinations Under Common Control																
Advance Dividend Payments																
Dividends Paid																

Previous Period  
01.01.2025 - 31.03.2025

