KAMUYU AYDINLATMA PLATFORMU

BİOTREND ÇEVRE VE ENERJİ YATIRIMLARI A.Ş.
Financial Report
Consolidated
2026 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	105.076.506	57.537.462
Financial Investments	5	26.545.480	27.870.873
Financial Assets at Fair Value Through Profit or Loss	5	26.545.480	27.870.873
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Trade Receivables	7	271.634.986	201.533.336
Trade Receivables Due From Unrelated Parties	7	271.634.986	201.533.336
Receivables From Financial Sector Operations		0	0
Other Receivables	8	41.001.356	11.788.244
Other Receivables Due From Related Parties	4-8	34.834.651	4.910.168
Other Receivables Due From Unrelated Parties		6.166.705	6.878.076
Contract Assets		0	0
Derivative Financial Assets		0	0
Inventories	9	247.588.900	257.363.276
Prepayments	10	220.242.739	278.998.593
Prepayments to Unrelated Parties		220.242.739	278.998.593
Current Tax Assets	27	4.514.853	4.808.988
Other current assets	18	36.632.194	35.524.935
SUB-TOTAL		**953.237.014**	**875.425.707**
Total current assets		**953.237.014**	**875.425.707**
NON-CURRENT ASSETS			
Financial Investments		340.067.589	336.236.835
Financial Assets at Fair Value Through Other Comprehensive Income		340.067.589	336.236.835
Investments in Equity Instruments	31	340.067.589	336.236.835
Trade Receivables		0	0
Other Receivables		0	0
Investment property	12	25.887.429	25.887.429
Property, plant and equipment	13	7.663.304.622	7.831.433.004
Right of Use Assets	26	274.151.783	261.490.651
Intangible assets and goodwill		432.205.809	444.208.071
Other intangible assets	14	432.205.809	444.208.071
Deferred Tax Asset	27	1.285.897.971	878.862.885
Total non-current assets		**10.021.515.203**	**9.778.118.875**
Total assets		**10.974.752.217**	**10.653.544.582**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	262.220.483	262.315.851
Current Borrowings From Unrelated Parties		262.220.483	262.315.851
Bank Loans	6	238.044.866	236.222.801
Lease Liabilities		24.175.617	26.093.050
Current Portion of Non-current Borrowings	6	1.520.174.426	1.549.924.544
Current Portion of Non-current Borrowings from Unrelated Parties		1.520.174.426	1.549.924.544
Bank Loans	6	1.444.402.296	1.470.483.211
Lease Liabilities	26	55.561.701	38.250.281
Current Portion of other Non-current Borrowings	6	20.210.429	41.191.052
Trade Payables	7	646.122.500	733.054.948
Trade Payables to Unrelated Parties	7	646.122.500	733.054.948
Payables on Financial Sector Operations		0	0
Employee Benefit Obligations	17	92.678.308	67.085.535
Other Payables	8	26.080.222	155.806.426
Other Payables to Related Parties	4-8	11.818.875	131.263.708
Other Payables to Unrelated Parties		14.261.347	24.542.718
Contract Liabilities		0	0
Deferred Income Other Than Contract Liabilities	10	3.024.943	7.534.724
Deferred Income Other Than Contract Liabilities from Unrelated Parties		3.024.943	7.534.724
Current tax liabilities, current	27	3.880.016	2.084.446

Current provisions		29.245.923	24.009.459
Current provisions for employee benefits	16	22.119.739	17.909.672
Other current provisions	16	7.126.184	6.099.787
SUB-TOTAL		**2.583.426.821**	**2.801.815.933**
Total current liabilities		**2.583.426.821**	**2.801.815.933**
NON-CURRENT LIABILITIES			
Long Term Borrowings		4.083.084.271	3.921.660.470
Long Term Borrowings From Related Parties		0	0
Long Term Borrowings From Unrelated Parties		4.083.084.271	3.921.660.470
Bank Loans	6	3.877.612.971	3.735.224.531
Lease Liabilities	26	118.425.067	110.661.961
Other long-term borrowings	6	87.046.233	75.773.978
Employee Benefit Obligations	17	18.708.293	22.981.802
Other Payables		0	0
Non-current provisions		0	0
Deferred Tax Liabilities	27	1.014.636.489	838.328.881
Total non-current liabilities		**5.116.429.053**	**4.782.971.153**
Total liabilities		**7.699.855.874**	**7.584.787.086**
EQUITY			
Equity attributable to owners of parent		3.274.896.343	3.068.757.496
Issued capital	19	500.000.000	500.000.000
Inflation Adjustments on Capital	19	3.298.514.637	3.298.514.637
Treasury Shares (-)	19	-19.453.898	-19.453.898
Share Premium (Discount)	19	219.245.711	219.245.711
Effects of Business Combinations Under Common Control		-66.931.348	-66.931.348
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-15.902.811	-24.249.016
Gains (Losses) on Revaluation and Remeasurement		-15.902.811	-24.249.016
Gains (Losses) on Remeasurements of Defined Benefit Plans	19	-15.902.811	-24.249.016
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-1.692.806.808	-1.667.124.127
Gains (Losses) on Hedge	19	-1.692.806.808	-1.667.124.127
Restricted Reserves Appropriated From Profits	19	60.172.278	60.172.278
Prior Years' Profits or Losses	19	768.583.259	2.289.705.491
Current Period Net Profit Or Loss	27	223.475.323	-1.521.122.232
Total equity		**3.274.896.343**	**3.068.757.496**
Total Liabilities and Equity		**10.974.752.217**	**10.653.544.582**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	20	725.853.398	840.803.476
Cost of sales	20	-801.211.022	-743.290.591
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-75.357.624	97.512.885
GROSS PROFIT (LOSS)		-75.357.624	97.512.885
General Administrative Expenses	21	-169.450.284	-183.964.007
Marketing Expenses	21	-963.489	-1.323.846
Other Income from Operating Activities	23	8.163.162	27.357.978
Other Expenses from Operating Activities	23	-6.916.727	-11.791.923
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-244.524.962	-72.208.913
Investment Activity Income	24	1.883.715	2.090.737
Investment Activity Expenses	24	-5.409.767	-1.983.113
Share of Profit (Loss) from Investments Accounted for Using Equity Method		-106.375.831	8.546.730
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-354.426.845	-63.554.559
Finance income	25	20.190.315	9.190.890
Finance costs	25	-316.840.715	-482.996.693
Gains (losses) on net monetary position	32	649.603.916	332.223.640
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-1.473.329	-205.136.722
Tax (Expense) Income, Continuing Operations		224.948.652	-92.872.733
Current Period Tax (Expense) Income	27		-4.232.682
Deferred Tax (Expense) Income	27	224.948.652	-88.640.051
PROFIT (LOSS) FROM CONTINUING OPERATIONS		223.475.323	-298.009.455
PROFIT (LOSS)		223.475.323	-298.009.455
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent	28	223.475.323	-298.009.455
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Sürdürülen Faaliyetlerden Pay Başına Kazanç / (Kayıp)	28	0,45000000	-0,60000000
Diluted Earnings Per Share			
Diluted Earnings (Loss) per Share from Continuing Operations			
Sürdürülen Faaliyetlerden Sulandırılmış Pay Başına Kazanç / (Kayıp)	28	0,45000000	-0,60000000
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		8.346.205	-1.694.474
Gains (Losses) on Remeasurements of Defined Benefit Plans	29	11.128.273	-2.259.298
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-2.782.068	564.824
Taxes Relating to Remeasurements of Defined Benefit Plans	29	-2.782.068	564.824
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-25.682.681	-58.547.648
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-34.243.575	-78.063.530
Gains (Losses) on Cash Flow Hedges	29	-34.243.575	-78.063.530
Change in Value of Forward Elements of Forward Contracts		0	0
Change in Value of Foreign Currency Basis Spreads		0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		8.560.894	19.515.882
Deferred Tax (Expense) Income	29	8.560.894	19.515.882
OTHER COMPREHENSIVE INCOME (LOSS)		**-17.336.476**	**-60.242.122**
TOTAL COMPREHENSIVE INCOME (LOSS)		**206.138.847**	**-358.251.577**
Total Comprehensive Income Attributable to			

Non-controlling Interests		0	0
Owners of Parent		206.138.847	-358.251.577

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-180.340.712**	**112.296.525**
Profit (Loss)		223.475.323	-298.009.455
Adjustments to Reconcile Profit (Loss)		**-435.508.078**	**64.513.115**
Adjustments for depreciation and amortisation expense	12- 13	258.041.716	195.447.166
Adjustments for Impairment Loss (Reversal of Impairment Loss)		1.775.972	0
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	23	1.775.972	
Adjustments for provisions		-1.983.316	4.215.422
Adjustments for (Reversal of) Provisions Related with Employee Benefits	17	-2.176.238	5.509.192
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	16	192.922	-1.293.770
Adjustments for Interest (Income) Expenses	25	-125.445.785	-134.756.778
Adjustments for unrealised foreign exchange losses (gains)	6	166.497.407	384.766.615
Adjustments for fair value losses (gains)		-34.243.575	-377.948.227
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	31	-3.830.754	-20.193.367
Adjustments for Tax (Income) Expenses	27	-224.948.652	92.872.733
Adjustments for losses (gains) on disposal of non-current assets		-13.391.145	27.129
Adjustments Related to Gain and Losses on Net Monetary Position		-457.979.946	-79.917.578
Changes in Working Capital		**-194.999.848**	**424.143.982**
Adjustments for decrease (increase) in trade accounts receivable		-71.877.622	-26.642.719
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-29.213.112	-17.334.158
Adjustments for Decrease (Increase) in Contract Assets		0	0
Adjustments for decrease (increase) in inventories		9.774.376	-56.802.396
Decrease (Increase) in Prepaid Expenses		58.755.854	40.689.647
Adjustments for increase (decrease) in trade accounts payable		-52.688.873	348.791.638
Increase (Decrease) in Employee Benefit Liabilities		25.592.773	28.473.577
Adjustments for Increase (Decrease) in Contract Liabilities		0	0
Adjustments for increase (decrease) in other operating payables		-129.726.204	18.491.805
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-4.509.781	5.534.703
Other Adjustments for Other Increase (Decrease) in Working Capital		-1.107.259	82.941.885
Cash Flows from (used in) Operations		**-407.032.603**	**190.647.642**
Payments Related with Provisions for Employee Benefits	17	-3.128.534	
Income taxes refund (paid)	27	229.820.425	-78.351.117
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-47.971.647**	**-102.019.014**
Proceeds from sales of property, plant, equipment and intangible assets	13- 14	6.708.705	2.389.342
Purchase of Property, Plant, Equipment and Intangible Assets	13- 14	-56.005.745	-133.215.717
Cash advances and loans made to other parties		0	0
Cash receipts from repayment of advances and loans made to other parties		0	0
Other inflows (outflows) of cash		1.325.393	28.807.361
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**327.744.848**	**-82.570.763**
Proceeds from Issuing Shares or Other Equity Instruments		0	0
Payments to Acquire Entity's Shares or Other Equity Instruments		0	0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		0	0
Proceeds from borrowings	6	733.560.617	513.132.936
Repayments of borrowings	6	-270.601.229	-447.770.823
Interest paid	25	-125.445.785	-134.756.778
Other inflows (outflows) of cash		-9.768.755	-13.176.098

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		99.432.489	-72.293.252
Net increase (decrease) in cash and cash equivalents		99.432.489	-72.293.252
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	**57.537.462**	**141.975.994**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-52.789.783	-12.980.514
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	**104.180.168**	**56.702.228**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity												
			Equity attributable to owners of parent [member]											Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Effects of Combinations of Entities or Businesses Under Common Control	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
								Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
								Gains (Losses) on Remeasurements of Defined Benefit Plans	Cash Flow Hedges							
Previous Period 01.01.2025 - 31.03.2025	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period		500.000.000	3.298.514.637	-13.171.357	219.245.711	-66.931.348	-32.215.783	-2.155.697.669		60.172.278	3.831.909.796	142.013.878	5.783.840.143	14.382.342	5.798.222.485
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors				-6.282.541				829.923.155			-1.445.852.444	-238.365.740	-860.577.570	-14.382.342	-874.959.912
	Other Restatements															
	Restated Balances		500.000.000	3.298.514.637	-19.453.898	219.245.711	-66.931.348	-32.215.783	-1.325.774.514		60.172.278	2.386.057.352	-96.351.862	4.923.262.573		4.923.262.573
	Transfers											-96.351.862	96.351.862	0		0
	Total Comprehensive Income (Loss)							-1.694.474	-58.547.648				-298.009.455	-358.251.577		-358.251.577
	Profit (loss)													0		0
	Other Comprehensive Income (Loss)													0		0
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary													0		0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		500.000.000	3.298.514.637	-19.453.898	219.245.711	-66.931.348	-33.910.257	-1.384.322.162		60.172.278	2.289.705.490	-298.009.455	4.565.010.996		4.565.010.996
	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period		500.000.000	3.298.514.637	-19.453.898	219.245.711	-66.931.348	-24.249.016	-1.667.124.127		60.172.278	2.289.705.491	-1.521.122.232	3.068.757.496		3.068.757.496
	Adjustments Related to Accounting Policy Changes													0		0
	Adjustments Related to Required Changes in Accounting Policies													0		0
	Adjustments Related to Voluntary Changes in Accounting Policies													0		0
	Adjustments Related to Errors													0		0
	Other Restatements															
	Restated Balances													0		0
	Transfers											-1.521.122.232	1.521.122.232	0		0
	Total Comprehensive Income (Loss)							8.346.205	-25.682.681				223.475.323	206.138.847		206.138.847
	Profit (loss)													0		0
	Other Comprehensive Income (Loss)													0		0
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															

Current Period 01.01.2026 - 31.03.2026	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		**500.000.000**	**3.298.514.637**	**-19.453.898**	**219.245.711**	**-66.931.348**	**-15.902.811**	**-1.692.806.808**		**60.172.278**	**768.583.259**	**223.475.323**	**3.274.896.343**	**0**	**3.274.896.343**