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KAMUYU AYDINLATMA PLATFORMU

ASTOR ENERJİ A.Ş.
Financial Report
Consolidated
2026 - 1. 3 Monthly Notification

General Information About Financial Statements

Financial Report

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	1.924.174.870	1.403.812.199
Financial Investments	3	13.091.843.348	12.396.907.301
Trade Receivables		11.232.656.102	12.938.105.434
Trade Receivables Due From Related Parties	5,17	348.785.514	167.539.911
Trade Receivables Due From Unrelated Parties	5	10.883.870.588	12.770.565.523
Other Receivables		662.150.389	497.229.202
Other Receivables Due From Unrelated Parties		662.150.389	497.229.202
Inventories	6	8.923.483.357	8.579.499.804
Prepayments	8	5.681.278.386	3.559.822.874
Other current assets		34.933.613	35.228.643
SUB-TOTAL		**41.550.520.065**	**39.410.605.457**
Total current assets		**41.550.520.065**	**39.410.605.457**
NON-CURRENT ASSETS			
Financial Investments	3	2.288.399.242	2.174.180.907
Other Receivables		65.101.104	59.187.667
Other Receivables Due From Unrelated Parties		65.101.104	59.187.667
Property, plant and equipment	7	11.539.335.623	10.990.141.371
Intangible assets and goodwill		2.077.650.921	1.825.688.240
Goodwill	7	325.976.592	136.113.242
Other intangible assets	7	1.751.674.329	1.689.574.998
Prepayments		357.716.398	358.657.245
Deferred Tax Asset	12	751.979.373	954.773.078
Total non-current assets		**17.080.182.661**	**16.362.628.508**
Total assets		**58.630.702.726**	**55.773.233.965**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	4	3.808.173.000	5.000.624.422
Current Portion of Non-current Borrowings		34.493.171	79.692.660
Trade Payables		3.183.644.151	3.581.431.630
Trade Payables to Related Parties	5,17	46.519.826	508.333
Trade Payables to Unrelated Parties	5	3.137.124.325	3.580.923.297
Employee Benefit Obligations		375.214.679	383.911.084
Deferred Income Other Than Contract Liabilities	10	9.138.402.213	9.010.253.745
Current tax liabilities, current		137.318.033	142.403.024
Current provisions		366.930.997	377.424.957
Current provisions for employee benefits		66.533.648	77.316.714
Other current provisions		300.397.349	300.108.243
Other Current Liabilities		483.390.903	479.941.029
SUB-TOTAL		**17.527.567.147**	**19.055.682.551**
Total current liabilities		**17.527.567.147**	**19.055.682.551**
NON-CURRENT LIABILITIES			
Long Term Borrowings	4	2.608.648.395	
Non-current provisions		90.921.289	96.036.553
Non-current provisions for employee benefits		90.921.289	96.036.553
Total non-current liabilities		**2.699.569.684**	**96.036.553**
Total liabilities		**20.227.136.831**	**19.151.719.104**
EQUITY			
Equity attributable to owners of parent		38.403.565.895	36.621.514.861
Issued capital	11	998.000.000	998.000.000
Inflation Adjustments on Capital	11	3.260.257.254	3.260.257.254
Share Premium (Discount)		3.380.982.640	3.380.982.640
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		1.052.203.093	1.056.848.256
Gains (Losses) on Revaluation and Remeasurement		1.052.203.093	1.056.848.256
Increases (Decreases) on Revaluation of Property, Plant and Equipment		1.146.458.073	1.146.458.073
Gains (Losses) on Remeasurements of Defined Benefit Plans		-94.254.980	-89.609.817

Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-17.884.950	7.175.618
Exchange Differences on Translation		-17.884.950	7.175.618
Restricted Reserves Appropriated From Profits		1.205.720.280	1.205.720.280
Prior Years' Profits or Losses		26.712.530.813	18.273.650.069
Current Period Net Profit Or Loss		1.811.756.765	8.438.880.744
Total equity		**38.403.565.895**	**36.621.514.861**
Total Liabilities and Equity		**58.630.702.726**	**55.773.233.965**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	13	9.286.457.701	8.215.343.353
Cost of sales		-5.762.096.344	-5.356.057.283
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		3.524.361.357	2.859.286.070
GROSS PROFIT (LOSS)		3.524.361.357	2.859.286.070
General Administrative Expenses		-200.228.796	-184.466.912
Marketing Expenses		-596.400.007	-608.907.121
Research and development expense		-43.314.041	-37.784.480
Other Income from Operating Activities	14	1.302.018.237	990.630.498
Other Expenses from Operating Activities	14	-1.119.772.545	-1.181.611.809
PROFIT (LOSS) FROM OPERATING ACTIVITIES		2.866.664.205	1.837.146.246
Investment Activity Income	15	1.265.032.469	1.170.185.709
Investment Activity Expenses	15	-132.317.652	-24.216.699
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		3.999.379.022	2.983.115.256
Finance income	16	179.593.186	602.086.433
Finance costs	16	-311.594.338	-427.122.094
Gains (losses) on net monetary position		-2.210.184.390	-2.104.659.573
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.657.193.480	1.053.420.022
Tax (Expense) Income, Continuing Operations		154.563.285	134.017.376
Current Period Tax (Expense) Income	12	-147.966.558	-150.535.867
Deferred Tax (Expense) Income	12	302.529.843	284.553.243
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.811.756.765	1.187.437.398
PROFIT (LOSS)		1.811.756.765	1.187.437.398
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	
Owners of Parent		1.811.756.765	1.187.437.398
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Pay Başına Kazanç		1,82000000	1,19000000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-4.645.163	1.415.328
Gains (Losses) on Remeasurements of Defined Benefit Plans		-6.193.551	1.887.105
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		1.548.388	-471.777
Current Period Tax (Expense) Income		1.548.388	-471.777
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-25.060.568	3.799.111
Exchange Differences on Translation of Foreing Operations		-25.060.568	3.799.111
OTHER COMPREHENSIVE INCOME (LOSS)		**-29.705.731**	**5.214.439**
TOTAL COMPREHENSIVE INCOME (LOSS)		**1.782.051.034**	**1.192.651.837**
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		1.782.051.034	1.192.651.837

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**1.343.063.641**	**1.088.154.247**
Profit (Loss)		1.811.756.765	1.187.437.398
Adjustments to Reconcile Profit (Loss)		**1.480.728.333**	**1.647.081.910**
Adjustments for depreciation and amortisation expense	7	348.464.359	269.128.042
Adjustments for Impairment Loss (Reversal of Impairment Loss)		46.178.165	-203.267.813
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables		46.178.165	-203.267.813
Adjustments for provisions		3.683.205	337.420.840
Adjustments for (Reversal of) Provisions Related with Employee Benefits		-81.415	21.113.443
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		3.764.620	316.307.397
Adjustments for Interest (Income) Expenses		139.672.958	-82.097.681
Adjustments for Interest Income		139.672.958	-82.097.681
Adjustments for unrealised foreign exchange losses (gains)		-25.060.568	3.799.110
Adjustments for fair value losses (gains)		946.832.817	926.586.928
Adjustments for Fair Value Losses (Gains) of Financial Assets		946.832.817	926.586.928
Adjustments for Tax (Income) Expenses		-154.563.285	-134.017.375
Adjustments for losses (gains) on disposal of non-current assets		-19.864.045	-12.447.096
Adjustments Related to Gain and Losses on Net Monetary Position		195.384.727	541.976.955
Changes in Working Capital		**-1.949.421.457**	**-1.746.365.061**
Adjustments for decrease (increase) in trade accounts receivable	5	1.620.097.299	1.100.693.708
Adjustments for decrease (increase) in inventories	6	-343.983.553	-1.096.475.410
Decrease (Increase) in Prepaid Expenses	8	-2.120.514.665	-1.381.887.028
Adjustments for increase (decrease) in trade accounts payable	5	-397.787.479	-428.653.524
Adjustments for increase (decrease) in other operating payables		-173.171.345	-105.168.194
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	10	-128.148.468	374.289.751
Other Adjustments for Other Increase (Decrease) in Working Capital		-405.913.246	-209.164.364
Decrease (Increase) in Other Assets Related with Operations		-405.913.246	-209.164.364
Cash Flows from (used in) Operations		**1.343.063.641**	**1.088.154.247**
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-2.226.232.371**	**-925.373.343**
Proceeds from sales of property, plant, equipment and intangible assets	7	107.268.298	866.014.340
Purchase of Property, Plant, Equipment and Intangible Assets	7	-1.038.812.345	-657.865.770
Other inflows (outflows) of cash		-1.294.688.324	-1.133.521.913
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**1.546.529.080**	**1.297.777.807**
Proceeds from borrowings		1.397.282.883	1.188.141.833
Interest Received		149.246.197	109.635.974
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		663.360.350	1.460.558.711
Net increase (decrease) in cash and cash equivalents		663.360.350	1.460.558.711
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**1.403.812.199**	**6.723.987.404**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-142.997.679	-649.217.962
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**1.924.174.870**	**7.535.328.153**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity													
			Equity attributable to owners of parent [member]												Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]	Increases (Decreases) on Revaluation of Property, Plant and Equipment	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.01.2025 - 31.03.2025	**Statement of changes in equity [abstract]**															
	Statement of changes in equity [line items]															
	Equity at beginning of period		**998.000.000**	**3.260.257.254**	**3.380.982.640**	**1.146.458.073**	**-63.415.050**	**4.058.898**			**1.205.720.280**	**12.824.552.248**	**7.237.542.744**	**29.994.157.087**		**29.994.157.087**
	Adjustments Related to Accounting Policy Changes															0
	Adjustments Related to Required Changes in Accounting Policies															0
	Adjustments Related to Voluntary Changes in Accounting Policies															0
	Adjustments Related to Errors															0
	Other Restatements															0
	Restated Balances															0
	Transfers											7.237.542.744	-7.237.542.744			0
	Total Comprehensive Income (Loss)															0
	Profit (loss)												1.187.437.398	1.187.437.398		1.187.437.398
	Other Comprehensive Income (Loss)						1.415.328	3.799.111						5.214.439		5.214.439
	Issue of equity															0
	Capital Decrease															0
	Capital Advance															0
	Effect of Merger or Liquidation or Division															0
	Effects of Business Combinations Under Common Control															0
	Advance Dividend Payments															0
	Dividends Paid															0
	Decrease through Other Distributions to Owners															0
	Increase (Decrease) through Treasury Share Transactions															0
	Increase (Decrease) through Share-Based Payment Transactions															0
	Acquisition or Disposal of a Subsidiary															0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															0
	Transactions with noncontrolling shareholders															0
	Increase through Other Contributions by Owners															0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															0
	Increase (decrease) through other changes, equity															0
	Equity at end of period		**998.000.000**	**3.260.257.254**	**3.380.982.640**	**1.146.458.073**	**-61.999.722**	**7.858.009**			**1.205.720.280**	**20.062.094.992**	**1.187.437.398**	**31.186.808.924**		**31.186.808.924**
	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period		**998.000.000**	**3.260.257.254**	**3.380.982.640**	**1.146.458.073**	**-89.609.817**	**7.175.618**			**1.205.720.280**	**18.273.650.069**	**8.438.880.744**	**36.621.514.861**		**36.621.514.861**
	Adjustments Related to Accounting Policy Changes															0
	Adjustments Related to Required Changes in Accounting Policies															0
	Adjustments Related to Voluntary Changes in Accounting Policies															0
	Adjustments Related to Errors															0
	Other Restatements															0
	Restated Balances															0
	Transfers											8.438.880.744	-8.438.880.744			0
	Total Comprehensive Income (Loss)															0
	Profit (loss)												1.811.756.765	1.811.756.765		1.811.756.765
	Other Comprehensive Income (Loss)						-4.645.163	-25.060.568						-29.705.731		-29.705.731
	Issue of equity															0
	Capital Decrease															0
	Capital Advance															0
	Effect of Merger or Liquidation or Division															0
	Effects of Business Combinations Under Common Control															0
	Advance Dividend Payments															0
	Dividends Paid															

Current Period 01.01.2026 - 31.03.2026																0
	Decrease through Other Distributions to Owners															0
	Increase (Decrease) through Treasury Share Transactions															0
	Increase (Decrease) through Share-Based Payment Transactions															0
	Acquisition or Disposal of a Subsidiary															0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															0
	Transactions with noncontrolling shareholders															0
	Increase through Other Contributions by Owners															0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															0
	Increase (decrease) through other changes, equity															0
	Equity at end of period		**998.000.000**	**3.260.257.254**	**3.380.982.640**	**1.146.458.073**	**-94.254.980**	**-17.884.950**			**1.205.720.280**	**26.712.530.813**	**1.811.756.765**	**38.403.565.895**		**38.403.565.895**