KAMUYU AYDINLATMA PLATFORMU

TRABZON LİMAN İŞLETMECİLİĞİ A.Ş.
Financial Report
Unconsolidated
2026 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		33.819.306	32.908.644
Financial Investments		474.713.009	528.190.906
Trade Receivables		52.635.112	76.330.445
Trade Receivables Due From Related Parties		6.347.590	18.224.777
Trade Receivables Due From Unrelated Parties		46.287.522	58.105.668
Other Receivables		218.367.252	142.174.470
Other Receivables Due From Related Parties		216.892.867	140.552.058
Other Receivables Due From Unrelated Parties		1.474.385	1.622.412
Inventories		5.162.567	3.375.672
Prepayments		36.148.146	21.695.123
Other current assets		40.825.130	38.748.489
SUB-TOTAL		**861.670.522**	**843.423.749**
Total current assets		**861.670.522**	**843.423.749**
NON-CURRENT ASSETS			
Property, plant and equipment		1.266.428.066	1.289.264.963
Intangible assets and goodwill		206.486.689	213.315.118
Total non-current assets		**1.472.914.755**	**1.502.580.081**
Total assets		**2.334.585.277**	**2.346.003.830**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Portion of Non-current Borrowings		42.203.667	45.571.505
Trade Payables		56.122.772	32.910.823
Trade Payables to Related Parties		8.145.477	9.944.776
Trade Payables to Unrelated Parties		47.977.295	22.966.047
Employee Benefit Obligations		25.594.139	22.201.417
Other Payables		2.502.781	3.400.713
Other Payables to Unrelated Parties		2.502.781	3.400.713
Deferred Income Other Than Contract Liabilities		7.361.174	2.876.041
Current tax liabilities, current		111.154	2.862.158
Current provisions		5.457.504	9.842.225
Current provisions for employee benefits		5.168.241	9.523.914
Other current provisions		289.263	318.311
SUB-TOTAL		**139.353.191**	**119.664.882**
Total current liabilities		**139.353.191**	**119.664.882**
NON-CURRENT LIABILITIES			
Long Term Borrowings		80.659.744	87.060.033
Non-current provisions		74.251.267	64.423.630
Non-current provisions for employee benefits		74.251.267	64.423.630
Deferred Tax Liabilities		199.615.919	115.377.828
Total non-current liabilities		**354.526.930**	**266.861.491**
Total liabilities		**493.880.121**	**386.526.373**
EQUITY			
Equity attributable to owners of parent		1.840.705.156	1.959.477.457
Issued capital		21.000.000	21.000.000
Inflation Adjustments on Capital		511.110.001	511.110.001
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-22.170.265	-28.542.641
Gains (Losses) on Revaluation and Remeasurement		-22.170.265	-28.542.641
Gains (Losses) on Remeasurements of Defined Benefit Plans		-22.170.265	-28.542.641
Restricted Reserves Appropriated From Profits		324.137.046	324.137.046
Prior Years' Profits or Losses		1.131.773.051	1.068.118.367
Current Period Net Profit Or Loss		-125.144.677	63.654.684
Non-controlling interests		0	0
Total equity		**1.840.705.156**	**1.959.477.457**
Total Liabilities and Equity		**2.334.585.277**	**2.346.003.830**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue		148.738.027	218.207.168
Cost of sales		-181.380.859	-192.377.737
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-32.642.832	25.829.431
GROSS PROFIT (LOSS)		-32.642.832	25.829.431
General Administrative Expenses		-9.189.676	-7.072.201
Marketing Expenses		0	-176.988
Other Income from Operating Activities		3.151.332	-3.037.393
Other Expenses from Operating Activities		-4.805.875	-8.628.228
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-43.487.051	6.914.621
Investment Activity Income		34.733.777	31.594.011
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-8.753.274	38.508.632
Finance income		18.995.605	8.667.498
Finance costs		-1.050.247	-167.741
Gains (losses) on net monetary position		-52.222.796	-30.441.112
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-43.030.712	16.567.277
Tax (Expense) Income, Continuing Operations		-82.113.965	-40.432.675
Current Period Tax (Expense) Income		0	-5.655.310
Deferred Tax (Expense) Income		-82.113.965	-34.777.365
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-125.144.677	-23.865.398
PROFIT (LOSS)		-125.144.677	-23.865.398
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		-125.144.677	-23.865.398
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Pay Başına Kazanç		-5,96000000	-1,14000000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		8.496.503	-23.443.846
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		8.496.503	-23.443.846
Taxes Relating to Remeasurements of Defined Benefit Plans		8.496.503	-23.443.846
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-2.124.127	5.860.963
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-2.124.127	5.860.963
Deferred Tax (Expense) Income		-2.124.127	5.860.963
OTHER COMPREHENSIVE INCOME (LOSS)		**6.372.376**	**-17.582.883**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-118.772.301**	**-41.448.281**
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		-118.772.301	-41.448.281

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-238.544.948**	**-205.447.994**
Profit (Loss)		-125.144.677	-23.865.398
Adjustments to Reconcile Profit (Loss)		**-70.958.361**	**-114.053.673**
Adjustments for depreciation and amortisation expense		43.591.872	47.994.567
Adjustments for provisions		28.716.764	21.964.541
Adjustments for (Reversal of) Provisions Related with Employee Benefits		28.716.764	21.964.541
Adjustments for Interest (Income) Expenses		-29.959.747	-24.939.195
Adjustments for Interest Income		-45.097.439	-41.080.192
Adjustments for interest expense		15.137.692	16.140.997
Adjustments for fair value losses (gains)		-187.479.517	-192.049.770
Adjustments for Fair Value Losses (Gains) of Financial Assets		-187.479.517	-192.049.770
Adjustments for Tax (Income) Expenses		82.113.965	40.432.675
Adjustments Related to Gain and Losses on Net Monetary Position		-7.941.698	-7.456.491
Changes in Working Capital		**-39.690.906**	**-65.760.219**
Adjustments for decrease (increase) in trade accounts receivable		24.626.563	-18.693.359
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-76.192.782	-16.353.983
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-76.192.782	-16.353.983
Adjustments for decrease (increase) in inventories		-1.786.895	1.893.806
Decrease (Increase) in Prepaid Expenses		-14.453.023	12.657.405
Adjustments for increase (decrease) in trade accounts payable		23.211.949	-22.282.278
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		23.211.949	-22.282.278
Increase (Decrease) in Employee Benefit Liabilities		3.392.722	-19.916.871
Adjustments for increase (decrease) in other operating payables		-897.932	-12.266.883
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-897.932	-12.266.883
Other Adjustments for Other Increase (Decrease) in Working Capital		2.408.492	9.201.944
Decrease (Increase) in Other Assets Related with Operations		2.408.492	9.201.944
Cash Flows from (used in) Operations		**-235.793.944**	**-203.679.290**
Payments Related with Provisions for Employee Benefits		0	-1.575.026
Income taxes refund (paid)		-2.751.004	-193.678
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**227.030.868**	**185.611.982**
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		240.957.414	204.682.882
Purchase of Property, Plant, Equipment and Intangible Assets		-13.926.546	-19.070.900
Purchase of property, plant and equipment		-13.926.546	-19.070.900
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**20.191.620**	**25.993.284**
Interest paid		-10.077.569	-16.140.997
Interest Received		45.097.439	41.080.192
Other inflows (outflows) of cash		-14.828.250	1.054.089
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		8.677.540	6.157.272
Net increase (decrease) in cash and cash equivalents		8.677.540	6.157.272
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**32.908.644**	**1.576.576**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-7.766.877	-206.398
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**33.819.307**	**7.527.450**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity										
			Equity attributable to owners of parent [member]									Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
					Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2025 - 31.03.2025	Statement of changes in equity [abstract]												
	Statement of changes in equity [line items]												
	Equity at beginning of period		**21.000.000**	**399.131.147**	**-30.333.240**			**310.102.556**	**970.093.869**	**161.126.486**	**1.831.120.819**		**1.831.120.819**
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors			111.978.854				-21.548.698	-18.372.823	-9.145.997	62.911.335		62.911.335
	Other Restatements												
	Restated Balances		21.000.000	511.110.001	-30.333.240			288.553.858	951.721.046	151.980.489	1.894.032.154		1.894.032.154
	Transfers							38.002.495	113.977.994	-151.980.489	0		0
	Total Comprehensive Income (Loss)				-17.582.883						-17.582.883		-17.582.883
	Profit (loss)									-23.865.398	-23.865.398		-23.865.398
	Other Comprehensive Income (Loss)												
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		**21.000.000**	**511.110.001**	**-47.916.123**			**326.556.353**	**1.065.699.040**	**-23.865.398**	**1.852.583.873**		**1.852.583.873**
	Statement of changes in equity [abstract]												
	Statement of changes in equity [line items]												
	Equity at beginning of period		**21.000.000**	**511.110.001**	**-28.542.641**			**324.137.046**	**1.068.118.367**	**63.654.684**	**1.959.477.457**		**1.959.477.457**
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers								63.654.684	-63.654.684			
	Total Comprehensive Income (Loss)				6.372.376						6.372.376		6.372.376
	Profit (loss)									-125.144.677	-125.144.677		-125.144.677
	Other Comprehensive Income (Loss)												
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												

Current Period 01.01.2026 - 31.03.2026	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		**21.000.000**	**511.110.001**	**-22.170.265**			**324.137.046**	**1.131.773.051**	**-125.144.677**	**1.840.705.156**		**1.840.705.156**