Date and time of publication on KAP: 12.05.2026 11:56:26
https://www.kap.org.tr/en/Bildirim/1606121

KAMUYU AYDINLATMA PLATFORMU

HSBC YATIRIM MENKUL DEĞERLER A.Ş.
Financial Report
Consolidated
2026 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	312.956.902	339.652.264
Financial Investments	5	787.044.942	739.366.849
Trade Receivables		711.531.979	707.922.331
Trade Receivables Due From Related Parties	6,14	107.153.359	145.407.911
Trade Receivables Due From Unrelated Parties	6	604.378.620	562.514.420
Prepayments		12.568.934	4.948.335
Other current assets		402.002	7.304
SUB-TOTAL		**1.824.504.759**	**1.791.897.083**
Total current assets		**1.824.504.759**	**1.791.897.083**
NON-CURRENT ASSETS			
Financial Investments	5	1.517.254	1.669.546
Property, plant and equipment		34.010.081	36.815.452
Right of Use Assets		3.765.018	5.020.021
Intangible assets and goodwill		2.316.363	2.484.092
Deferred Tax Asset	12	14.155.018	35.055.590
Total non-current assets		**55.763.734**	**81.044.701**
Total assets		**1.880.268.493**	**1.872.941.784**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Portion of Non-current Borrowings		826.587	909.554
Current Portion of Non-current Borrowings from Related Parties		826.587	909.554
Lease Liabilities		826.587	909.554
Trade Payables		62.921.111	61.022.430
Trade Payables to Related Parties	6,14	13.536.957	16.337.880
Trade Payables to Unrelated Parties	6	49.384.154	44.684.550
Other Payables		151.754.784	57.859.659
Other Payables to Related Parties	7,14	50.000.000	0
Other Payables to Unrelated Parties	7	101.754.784	57.859.659
Current tax liabilities, current	12	90.773.496	82.664.773
Current provisions		39.065.376	107.737.893
Current provisions for employee benefits	8	38.604.926	107.231.225
Other current provisions		460.450	506.668
Other Current Liabilities		11.701.372	17.930.448
Other Current Liabilities to Related Parties	14	3.782.657	2.853.632
Other Current Liabilities to Unrelated Parties		7.918.715	15.076.816
SUB-TOTAL		**357.042.726**	**328.124.757**
Total current liabilities		**357.042.726**	**328.124.757**
NON-CURRENT LIABILITIES			
Long Term Borrowings		894.131	390.286
Long Term Borrowings From Related Parties		894.131	390.286
Lease Liabilities		894.131	390.286
Non-current provisions		11.115.298	9.618.968
Non-current provisions for employee benefits	8	11.115.298	9.618.968
Total non-current liabilities		**12.009.429**	**10.009.254**
Total liabilities		**369.052.155**	**338.134.011**
EQUITY			
Equity attributable to owners of parent		1.511.216.338	1.534.807.773
Issued capital	9	75.000.000	75.000.000
Inflation Adjustments on Capital	9	1.121.298.290	1.121.298.290
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	9	-24.223.133	-22.955.772
Gains (Losses) on Revaluation and Remeasurement		-24.223.133	-22.955.772
Gains (Losses) on Remeasurements of Defined Benefit Plans		-24.223.133	-22.955.772
Restricted Reserves Appropriated From Profits	9	554.218.989	534.968.989
Legal Reserves		554.218.989	534.968.989
Prior Years' Profits or Losses	9	-242.753.734	-601.735.650

Current Period Net Profit Or Loss		27.675.926	428.231.916
Total equity		**1.511.216.338**	**1.534.807.773**
Total Liabilities and Equity		**1.880.268.493**	**1.872.941.784**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	0
Revenue from Finance Sector Operations	10	349.360.534	391.433.515
Cost of Finance Sector Operations	10	-23.817.746	-20.659.026
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		325.542.788	370.774.489
GROSS PROFIT (LOSS)		325.542.788	370.774.489
General Administrative Expenses		-164.080.623	-163.089.850
Marketing Expenses		-15.098.138	-22.650.041
Other Income from Operating Activities		13.872.593	3.484.072
Other Expenses from Operating Activities		-173	-997.188
PROFIT (LOSS) FROM OPERATING ACTIVITIES		160.236.447	187.521.482
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		160.236.447	187.521.482
Finance income		136.595.777	99.835.390
Finance costs		-12.067.219	-11.552.636
Gains (losses) on net monetary position		-139.722.703	-102.312.078
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		145.042.302	173.492.158
Tax (Expense) Income, Continuing Operations		-117.366.376	-101.429.179
Current Period Tax (Expense) Income		-95.922.649	-91.547.786
Deferred Tax (Expense) Income		-21.443.727	-9.881.393
PROFIT (LOSS) FROM CONTINUING OPERATIONS		27.675.926	72.062.979
PROFIT (LOSS)		27.675.926	72.062.979
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	
Owners of Parent		27.675.926	72.062.979
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-1.267.361	-111.939
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.810.516	-24.628
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		543.155	-87.311
Taxes Relating to Remeasurements of Defined Benefit Plans		543.155	-87.311
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**-1.267.361**	**-111.939**
TOTAL COMPREHENSIVE INCOME (LOSS)		**26.408.565**	**71.951.040**
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		26.408.565	71.951.040

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-94.392.426**	**-86.611.279**
Profit (Loss)		27.675.926	72.062.979
Adjustments to Reconcile Profit (Loss)		**113.602.849**	**59.655.746**
Adjustments for depreciation and amortisation expense		4.505.036	5.147.244
Adjustments for provisions		-41.189.959	-25.820.589
Adjustments for (Reversal of) Provisions Related with Employee Benefits		-41.143.742	-25.771.915
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		-46.217	-48.674
Adjustments for Interest (Income) Expenses		-81.592.855	-71.632.541
Adjustments for Interest Income		-81.592.855	-71.632.541
Adjustments for unrealised foreign exchange losses (gains)		2.119.829	-629.506
Adjustments for fair value losses (gains)		152.292	199.798
Adjustments for Fair Value Losses (Gains) of Financial Assets		152.292	199.798
Adjustments for Tax (Income) Expenses		117.366.376	101.429.179
Adjustments Related to Gain and Losses on Net Monetary Position		112.242.130	50.962.161
Changes in Working Capital		**-153.482.680**	**-147.561.004**
Decrease (Increase) in Financial Investments		-68.564.708	-128.244.434
Adjustments for decrease (increase) in trade accounts receivable		-3.609.649	-25.403.726
Decrease (Increase) in Trade Accounts Receivables from Related Parties		38.254.552	5.175.292
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-41.864.201	-30.579.018
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-394.697	11.233.221
Decrease (Increase) in Other Related Party Receivables Related with Operations		0	-562.345
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-394.697	11.795.566
Decrease (Increase) in Prepaid Expenses		-7.620.599	-10.435.556
Adjustments for increase (decrease) in trade accounts payable		-4.023.398	-1.383.112
Increase (Decrease) in Trade Accounts Payables to Related Parties		-2.800.923	1.458.546
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-1.222.475	-2.841.658
Adjustments for increase (decrease) in other operating payables		4.664.778	64.930.624
Increase (Decrease) in Other Operating Payables to Related Parties		0	0
Increase (Decrease) in Other Operating Payables to Unrelated Parties		4.664.778	64.930.624
Other Adjustments for Other Increase (Decrease) in Working Capital		-73.934.407	-58.258.021
Decrease (Increase) in Other Assets Related with Operations		-73.934.407	-58.258.021
Cash Flows from (used in) Operations		**-12.203.905**	**-15.842.279**
Payments Related with Provisions for Employee Benefits		-82.188.521	-70.769.000
Income taxes refund (paid)		0	0
Other inflows (outflows) of cash		0	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-276.935**	**0**
Purchase of Property, Plant, Equipment and Intangible Assets		-276.935	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**81.634.467**	**71.950.183**
Dividends Paid		0	0
Interest Received		81.634.467	71.950.183
Cash Inflows From Participation (Profit) Shares or Other Financial Instruments		0	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-13.034.894	-14.661.096
Effect of exchange rate changes on cash and cash equivalents		-2.119.829	629.506
Net increase (decrease) in cash and cash equivalents		-15.154.723	-14.031.590

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	**297.550.769**	**99.300.095**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-17.421.108	-2.882.846
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	**264.974.938**	**82.385.659**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Period	Line items	Footnote Reference	Equity / Equity attributable to owners of parent [member] / Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss / Gains/Losses on Revaluation and Remeasurement [member] / Gains (Losses) on Remeasurements of Defined Benefit Plans	Gains/Losses on Revaluation and Remeasurement [member]	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss / Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]	Retained Earnings / Prior Years' Profits or Losses	Net Profit or Loss	Equity attributable to owners of parent [member]	Non-controlling interests [member]	Equity
Previous Period 01.01.2025 - 31.03.2025	**Statement of changes in equity [abstract]**														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**75.000.000**	**1.121.298.290**	**-22.092.872**	**-22.092.872**	**-22.092.872**			**525.808.641**	**-1.031.460.918**	**443.792.945**	**1.112.346.086**		**1.112.346.086**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers	9								9.160.348	434.632.597	-443.792.945	0		0
	Total Comprehensive Income (Loss)				-111.939	-111.939	-111.939					72.062.979	71.951.040		71.951.040
	Profit (loss)											72.062.979	72.062.979		72.062.979
	Other Comprehensive Income (Loss)				-111.939	-111.939	-111.939						-111.939		-111.939
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid										-4.907.329		-4.907.329		-4.907.329
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**75.000.000**	**1.121.298.290**	**-22.204.811**	**-22.204.811**	**-22.204.811**			**534.968.989**	**-601.735.650**	**72.062.979**	**1.179.389.797**		**1.179.389.797**
	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**75.000.000**	**1.121.298.290**	**-22.204.811**	**-22.204.811**	**-22.204.811**			**534.968.989**	**-601.735.650**	**428.231.916**	**1.534.807.773**		**1.534.807.773**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers									19.250.000	408.981.916	-428.231.916	0		0
	Total Comprehensive Income (Loss)				-1.267.361	-1.267.361	-1.267.361					26.408.565	26.408.565		26.408.565
	Profit (loss)											27.675.926	27.675.926		27.675.926
	Other Comprehensive Income (Loss)				-1.267.361	-1.267.361	-1.267.361						-1.267.361		-1.267.361
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														

Current Period 01.01.2026 - 31.03.2026		9									-50.000.000		-50.000.000		-50.000.000
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**75.000.000**	**1.121.298.290**	**-24.223.133**	**-24.223.133**	**-24.223.133**			**554.218.989**	**-242.753.734**	**27.675.926**	**1.511.216.338**		**1.511.216.338**