



KAMUYU AYDINLATMA PLATFORMU

DOĞUSAN BORU SANAYİ VE TİCARET A.Ş. Financial Report Unconsolidated 2026 - 1. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	13.903.787	16.812.637
Trade Receivables	6	5.929.937	862.471
Trade Receivables Due From Unrelated Parties	6	5.929.937	862.471
Other Receivables	7	67.928	74.750
Other Receivables Due From Unrelated Parties	7	67.928	74.750
Inventories	8	33.437.733	31.029.366
Prepayments	9	26.502	33.686
Prepayments to Unrelated Parties	9	26.502	33.686
Current Tax Assets	25	463.866	334.534
Other current assets	10	302.936	441.980
Other Current Assets Due From Unrelated Parties	10	302.936	441.980
SUB-TOTAL		54.132.689	49.589.424
Total current assets		54.132.689	49.589.424
NON-CURRENT ASSETS			
Other Receivables	7	3.600	3.962
Other Receivables Due From Unrelated Parties	7	3.600	3.962
Investments accounted for using equity method	12	6.181.977	6.313.790
Property, plant and equipment		127.619.481	128.350.605
Land and Premises		79.774.783	79.774.783
Land Improvements		658.569	680.521
Buildings		14.400.066	15.020.757
Machinery And Equipments		824.364	862.955
Vehicles		1.649.451	1.686.379
Fixtures and fittings		64.519	77.481
Construction in Progress		30.247.729	30.247.729
Intangible assets and goodwill		146.792	186.467
Other Rights		23.092	30.432
Other intangible assets		123.700	156.035
Total non-current assets		133.951.850	134.854.824
Total assets		188.084.539	184.444.248
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables	6	10.346.141	8.935.606
Trade Payables to Unrelated Parties	6	10.346.141	8.935.606
Employee Benefit Obligations	11	2.291.734	2.152.585
Other Payables	7	73.693.025	67.019.658
Other Payables to Related Parties	4	73.568.011	66.951.161
Other Payables to Unrelated Parties	7	125.014	68.497
Deferred Income Other Than Contract Liabilities	9	10.669.269	8.766.570
Deferred Income Other Than Contract Liabilities from Unrelated Parties	9	10.669.269	8.766.570
Current provisions	17	18.743.255	19.483.991
Current provisions for employee benefits	17	18.743.255	19.483.991
Other Current Liabilities	10	1.452.183	2.553.308
Other Current Liabilities to Unrelated Parties	10	1.452.183	2.553.308
SUB-TOTAL		117.195.607	108.911.718
Total current liabilities		117.195.607	108.911.718
NON-CURRENT LIABILITIES			
Non-current provisions	17	5.327.153	5.111.271
Non-current provisions for employee benefits	17	5.327.153	5.111.271
Deferred Tax Liabilities	25	7.269.483	4.711.297
Total non-current liabilities		12.596.636	9.822.568
Total liabilities		129.792.243	118.734.286
EQUITY			
Equity attributable to owners of parent		58.292.296	65.709.962
Issued capital	18	39.000.000	39.000.000
Inflation Adjustments on Capital	18	1.221.838.815	1.221.838.815

Share Premium (Discount)	18	87.261.987	87.261.987
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	18	-3.430.803	-3.112.810
Gains (Losses) on Revaluation and Remeasurement	18	-3.430.803	-3.112.810
Gains (Losses) on Remeasurements of Defined Benefit Plans	18	-3.430.803	-3.112.810
Restricted Reserves Appropriated From Profits	18	42.267	42.267
Legal Reserves	18	42.267	42.267
Prior Years' Profits or Losses	18	-1.279.320.297	-1.223.656.955
Current Period Net Profit Or Loss		-7.099.673	-55.663.342
Total equity		58.292.296	65.709.962
Total Liabilities and Equity		188.084.539	184.444.248

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	19	9.616.739	15.457.976
Cost of sales	19	-11.720.162	-19.087.446
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-2.103.423	-3.629.470
GROSS PROFIT (LOSS)		-2.103.423	-3.629.470
General Administrative Expenses	20	-4.682.260	-5.167.077
Marketing Expenses	20	-782.030	-675.776
Other Income from Operating Activities	21	445.047	65.067
Other Expenses from Operating Activities	21	-876.963	-226.158
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-7.999.629	-9.633.414
Share of Profit (Loss) from Investments Accounted for Using Equity Method	12	-131.813	-71.641
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-8.131.442	-9.705.055
Finance income	23	1.538.733	2.087.720
Finance costs	23	-6.638.484	-4.491.380
Gains (losses) on net monetary position		9.225.646	4.892.846
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-4.005.547	-7.215.869
Tax (Expense) Income, Continuing Operations		-3.094.126	-2.660.668
Deferred Tax (Expense) Income	25	-3.094.126	-2.660.668
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-7.099.673	-9.876.537
PROFIT (LOSS)		-7.099.673	-9.876.537
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	
Owners of Parent		-7.099.673	-9.876.537
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Sürdürülen Faaliyetlerden Adi Pay Başına Kaz (Zar) (+/-)	24	0,00180000	0,00250000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-317.993	-162.004
Gains (Losses) on Remeasurements of Defined Benefit Plans		-423.991	-216.005
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		105.998	54.001
Deferred Tax (Expense) Income		105.998	54.001
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	
OTHER COMPREHENSIVE INCOME (LOSS)		-317.993	-162.004
TOTAL COMPREHENSIVE INCOME (LOSS)		-7.417.666	-10.038.541
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	
Owners of Parent		-7.417.666	-10.038.541

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-1.374.567	-2.171.169
Profit (Loss)		-7.099.673	-9.876.537
Profit (Loss) from Continuing Operations		-7.099.673	-9.876.537
Adjustments to Reconcile Profit (Loss)		3.807.020	3.176.215
Adjustments for depreciation and amortisation expense	19,20	770.799	759.142
Adjustments for provisions		-524.854	599.236
Adjustments for (Reversal of) Provisions Related with Employee Benefits	19,20,21	-524.854	599.236
Adjustments for fair value losses (gains)	12	131.813	71.641
Other Adjustments for Fair Value Losses (Gains)	12	131.813	71.641
Adjustments for Tax (Income) Expenses	25	3.094.126	2.660.668
Adjustments Related to Gain and Losses on Net Monetary Position		335.136	-914.472
Changes in Working Capital		1.918.086	4.529.153
Adjustments for decrease (increase) in trade accounts receivable	6	-5.067.466	-2.814.386
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	6	-5.067.466	-2.814.386
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	7,9,10	146.228	44.486
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	7,9,10	146.228	44.486
Adjustments for decrease (increase) in inventories	8	-2.408.367	632.868
Decrease (Increase) in Prepaid Expenses	9	7.184	-1.478.328
Adjustments for increase (decrease) in trade accounts payable	6	1.410.535	2.377.453
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	6	1.410.535	2.377.453
Increase (Decrease) in Employee Benefit Liabilities	11	355.031	-2.872.419
Adjustments for increase (decrease) in other operating payables	7	5.572.242	4.875.472
Increase (Decrease) in Other Operating Payables to Unrelated Parties	7	5.572.242	4.875.472
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	9	1.902.699	3.764.007
Cash Flows from (used in) Operations		-1.374.567	-2.171.169
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		0	-166.311
Purchase of Property, Plant, Equipment and Intangible Assets	13,15	0	-166.311
Purchase of property, plant and equipment	13		-166.311
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		0	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-1.374.567	-2.337.480
Effect of exchange rate changes on cash and cash equivalents		-1.534.283	
Net increase (decrease) in cash and cash equivalents		-2.908.850	-2.337.480
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	16.812.637	2.502.873
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	13.903.787	165.393

Previous Period 01.01.2025 - 31.03.2025	Statement of changes in equity (abstract)													
	Statement of changes in equity (line items)													
	Equity at beginning of period		39,000,000	1,221,838,815	87,261,987	-2,087,273			42,267	-1,170,883,662	-52,773,294	122,398,840		122,398,840
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers	18								-52,773,294	52,773,294			
	Total Comprehensive Income (Loss)						-77,578				-9,876,537	-9,954,115		-9,954,115
	Profit (loss)	18									-9,876,537	-9,876,537		-9,876,537
	Other Comprehensive Income (Loss)	18					-77,578					-77,578		-77,578
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Increase (decrease) through other changes, equity														
Equity at end of period		39,000,000	1,221,838,815	87,261,987	-2,164,851			42,267	-1,223,656,956	-9,876,537	112,444,725		112,444,725	
Statement of changes in equity (abstract)														
Statement of changes in equity (line items)														
Equity at beginning of period		39,000,000	1,221,838,815	87,261,987	-3,112,810			42,267	-1,223,656,955	-55,663,342	65,709,962		65,709,962	
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers	18								-55,663,342	55,663,342				
Total Comprehensive Income (Loss)						-317,993				-7,099,673	-7,417,666		-7,417,666	
Profit (loss)	18									-7,099,673	-7,099,673		-7,099,673	
Other Comprehensive Income (Loss)	18					-317,993					-317,993		-317,993	
Issue of equity														
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														

Current Period 01.01.2026 - 31.03.2026															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
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	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		39.000.000	1.221.838.815	87.261.987		-3.430.803			42.267	-1.279.320.297	-7.099.673	58.292.296		58.292.296