



KAMUYU AYDINLATMA PLATFORMU

SARAY MATBAACILIK KAĞITÇILIK KIRTASIYECİLİK TİCARET VE SANAYİ A.Ş. Financial Report Unconsolidated 2026 - 1. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		1.100.721	1.763.535
Trade Receivables		33.565.518	55.911.122
Trade Receivables Due From Related Parties		33.565.518	55.911.122
Other Receivables		8.437.096	9.459.331
Other Receivables Due From Related Parties		8.437.096	9.459.331
Inventories		44.930.347	49.686.011
Prepayments		8.074.559	15.982.008
Other current assets		5.812.560	5.741.542
SUB-TOTAL		101.920.801	138.543.549
Total current assets		101.920.801	138.543.549
NON-CURRENT ASSETS			
Other Receivables		20.336	22.378
Other Receivables Due From Related Parties		20.336	22.378
Property, plant and equipment		763.909.423	687.895.737
Intangible assets and goodwill		64.431.948	62.905.059
Prepayments		110.610	121.715
Deferred Tax Asset			512.548
Total non-current assets		828.472.317	751.457.437
Total assets		930.393.118	890.000.986
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables		15.227.606	29.506.139
Trade Payables to Unrelated Parties		15.227.606	29.506.139
Employee Benefit Obligations		14.600.778	15.631.512
Other Payables		186.487.578	168.317.606
Other Payables to Related Parties		81.603.301	87.292.358
Other Payables to Unrelated Parties		104.884.277	81.025.248
Deferred Income Other Than Contract Liabilities		4.326.841	12.201.176
Current tax liabilities, current		165.476	182.090
Current provisions		476.710	1.017.804
Current provisions for employee benefits		476.710	1.017.804
Other Current Liabilities		12.916.303	17.151.937
SUB-TOTAL		234.201.292	244.008.264
Total current liabilities		234.201.292	244.008.264
NON-CURRENT LIABILITIES			
Non-current provisions		5.153.378	9.099.873
Non-current provisions for employee benefits		5.153.378	9.099.873
Deferred Tax Liabilities		16.483.454	20.380.479
Total non-current liabilities		21.636.832	29.480.352
Total liabilities		255.838.124	273.488.616
EQUITY			
Equity attributable to owners of parent		674.554.994	616.512.370
Issued capital		112.400.000	112.400.000
Inflation Adjustments on Capital		343.648.038	343.648.038
Share Premium (Discount)		5.757.326	15.927.257
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		176.365.166	201.894.613
Gains (Losses) on Revaluation and Remeasurement		174.378.519	191.886.122
Other Revaluation Increases (Decreases)		174.378.519	191.886.122
Other Gains (Losses)		1.986.647	10.008.491
Restricted Reserves Appropriated From Profits		957.478	
Prior Years' Profits or Losses		24.003.394	-77.294.332
Current Period Net Profit Or Loss		11.423.592	19.936.794
Total equity		674.554.994	616.512.370
Total Liabilities and Equity		930.393.118	890.000.986

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue		4.008.670	11.579.054
Cost of sales		-13.825.214	-11.628.142
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-9.816.544	-49.088
GROSS PROFIT (LOSS)		-9.816.544	-49.088
General Administrative Expenses		-1.496.460	-2.359.867
Marketing Expenses		-138.221	-363.461
Other Income from Operating Activities		4.067.549	1.396.912
Other Expenses from Operating Activities		-8.536.531	-7.278.355
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-15.920.207	-8.653.859
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-15.920.207	-8.653.859
Finance costs		-8.019.931	-253.968
Gains (losses) on net monetary position		33.791.994	
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		9.851.856	-8.907.827
Tax (Expense) Income, Continuing Operations		1.571.736	483.783
Deferred Tax (Expense) Income		1.571.736	483.783
PROFIT (LOSS) FROM CONTINUING OPERATIONS		11.423.592	-8.424.044
PROFIT (LOSS)		11.423.592	-8.424.044
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	
Owners of Parent		11.423.592	-8.424.044
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of Other Comprehensive Income			
PROFIT (LOSS)		11.423.592	-8.424.044
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	
OTHER COMPREHENSIVE INCOME (LOSS)		0	
TOTAL COMPREHENSIVE INCOME (LOSS)		11.423.592	-8.424.044
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		11.423.592	-8.424.044

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		42.068.455	-234.647
Profit (Loss)		11.423.592	-8.424.042
Adjustments to Reconcile Profit (Loss)		-4.454.733	1.232.866
Adjustments for provisions		-557.708	1.232.866
Adjustments for Tax (Income) Expenses		-3.897.025	
Changes in Working Capital		35.099.596	6.956.529
Adjustments for decrease (increase) in trade accounts receivable		22.345.604	5.239.495
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		2.042	-6.270.461
Adjustments for decrease (increase) in inventories		4.755.664	-3.634.536
Adjustments for increase (decrease) in trade accounts payable		-14.278.533	-1.924.808
Adjustments for increase (decrease) in other operating payables		-4.235.635	19.553.450
Other Adjustments for Other Increase (Decrease) in Working Capital		26.510.454	-6.006.611
Cash Flows from (used in) Operations		42.068.455	-234.647
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-9.390.119	
Proceeds from government grants		-7.874.335	
Other inflows (outflows) of cash		-1.515.784	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-31.577.615	621.543
Payments to Acquire Entity's Shares or Other Equity Instruments		-10.169.931	
Repayments of borrowings			-387.924
Other inflows (outflows) of cash		-21.407.684	1.009.467
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		1.100.721	386.896
Net increase (decrease) in cash and cash equivalents		1.100.721	386.896
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		1.763.535	214.775
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		2.864.256	601.671

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity											
	Equity attributable to owners of parent (member)										Non-controlling interests (member)	
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings			
				Gains/Losses on Revaluation and Remeasurement (member)	Other Reserves Of Other Gains (Losses)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss		
Statement of changes in equity [abstract]												
Statement of changes in equity [line items]												
Equity at beginning of period	36.600.000	371.195.811	14.471.067	174.342.449	7.560.215			1.941.292	-27.490.569	-41.109.439	537.510.826	537.510.826
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements											-8.424.042	-8.424.042
Restated Balances												
Transfers										-41.109.439	41.109.439	
Total Comprehensive Income (Loss)		11.296.683			-1.069.427				6.461.954		16.689.210	16.689.210
Profit (loss)												
Other Comprehensive Income (Loss)												
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid												
Decrease through Other Distributions to Owners												
Increase (Decrease) through Treasury Share Transactions												
Increase (Decrease) through Share-Based Payment Transactions												
Acquisition or Disposal of a Subsidiary												
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
Transactions with noncontrolling shareholders												
Increase through Other Contributions by Owners												
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Increase (decrease) through other changes, equity												
Equity at end of period	36.600.000	382.492.493	14.471.067	174.342.449	6.490.788			1.941.292	-62.138.054	-8.424.042	545.775.995	545.775.995
Statement of changes in equity [abstract]												
Statement of changes in equity [line items]												
Equity at beginning of period	112.400.000	343.648.038	15.927.257	191.886.122	10.008.491			0	-77.294.332	19.936.794	616.512.370	616.512.370
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers			-10.169.931	-17.507.603	-8.021.844			957.478	101.297.726	-19.936.794	46.619.032	46.619.032
Total Comprehensive Income (Loss)										11.423.592	11.423.592	11.423.592
Profit (loss)												
Other Comprehensive Income (Loss)												
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid												
Decrease through Other Distributions to Owners												

Previous Period
01.01.2025 - 31.03.2025

Current Period
01.01.2026 - 31.03.2026

