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KAMUYU AYDINLATMA PLATFORMU

TUREKS TURUNÇ MADENCİLİK İÇ VE DIŞ TİCARET A.Ş.
Financial Report
Consolidated
2026 - 1. 3 Monthly Notification

General Information About Financial Statements

Consolidated Financial Statements for the Interim Accounting Period 01 January - 31 March 2026

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		108.429.680	49.678.201
Trade Receivables		410.203.219	348.948.384
Trade Receivables Due From Related Parties		50.278.746	40.183.990
Trade Receivables Due From Unrelated Parties		359.924.473	308.764.394
Other Receivables		56.578.945	58.307.576
Other Receivables Due From Related Parties		8.797.111	4.544.030
Other Receivables Due From Unrelated Parties		47.781.834	53.763.546
Inventories		1.474.610.775	1.453.308.023
Prepayments		183.279.637	154.280.681
Prepayments to Unrelated Parties		183.279.637	154.280.681
Other current assets		7.888.603	8.556.033
Other Current Assets Due From Unrelated Parties		7.888.603	8.556.033
SUB-TOTAL		**2.240.990.859**	**2.073.078.898**
Total current assets		**2.240.990.859**	**2.073.078.898**
NON-CURRENT ASSETS			
Other Receivables		3.959.230	3.727.749
Other Receivables Due From Unrelated Parties		3.959.230	3.727.749
Investment property		215.116.920	207.604.210
Property, plant and equipment		1.388.008.204	1.353.542.229
Land and Premises		428.766.110	413.791.947
Land Improvements		36.942.597	36.568.418
Buildings		314.714.706	306.616.330
Machinery And Equipments		471.582.282	468.664.580
Vehicles		99.171.074	93.407.030
Fixtures and fittings		15.227.776	13.658.496
Leasehold Improvements		10.894.501	13.009.146
Construction in Progress		10.666.745	7.785.350
Other property, plant and equipment		42.413	40.932
Right of Use Assets		302.310.935	320.057.718
Intangible assets and goodwill		286.970.968	269.288.252
Other Rights		37.974.907	38.188.936
Capitalized Development Costs		248.016.879	230.062.491
Other intangible assets		979.182	1.036.825
Deferred Tax Asset		50.115.616	52.512.172
Total non-current assets		**2.246.481.873**	**2.206.732.330**
Total assets		**4.487.472.732**	**4.279.811.228**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		422.018.159	302.245.282
Current Borrowings From Unrelated Parties		422.018.159	302.245.282
Bank Loans		302.188.956	180.841.209
Lease Liabilities		114.108.081	119.836.455
Other short-term borrowings		5.721.122	1.567.618
Current Portion of Non-current Borrowings		210.163.353	233.243.244
Current Portion of Non-current Borrowings from Unrelated Parties		210.163.353	233.243.244
Bank Loans		210.163.353	233.243.244
Trade Payables		451.837.842	472.015.343
Trade Payables to Related Parties		32.281.726	5.076.457
Trade Payables to Unrelated Parties		419.556.116	466.938.886
Employee Benefit Obligations		41.848.184	29.330.965
Other Payables		124.995.516	106.113.247
Other Payables to Related Parties		101.033.182	85.875.815
Other Payables to Unrelated Parties		23.962.334	20.237.432
Deferred Income Other Than Contract Liabilities		211.302.936	147.577.464
Deferred Income Other Than Contract Liabilities from Unrelated Parties		211.302.936	147.577.464
Current provisions		57.966.094	53.703.226

Current provisions for employee benefits		7.076.336	6.919.451
Other current provisions		50.889.758	46.783.775
SUB-TOTAL		**1.520.132.084**	**1.344.228.771**
Total current liabilities		**1.520.132.084**	**1.344.228.771**
NON-CURRENT LIABILITIES			
Long Term Borrowings		416.122.446	439.443.907
Long Term Borrowings From Related Parties		0	0
Long Term Borrowings From Unrelated Parties		416.122.446	439.443.907
Bank Loans		181.136.459	185.016.780
Lease Liabilities		234.985.987	254.427.127
Trade Payables		27.499.077	30.593.202
Trade Payables To Unrelated Parties		27.499.077	30.593.202
Non-current provisions		43.848.556	43.013.135
Non-current provisions for employee benefits		43.848.556	43.013.135
Deferred Tax Liabilities		18.609.492	36.611.682
Total non-current liabilities		**506.079.571**	**549.661.926**
Total liabilities		**2.026.211.655**	**1.893.890.697**
EQUITY			
Equity attributable to owners of parent		2.452.293.810	2.376.441.695
Issued capital		228.600.000	228.600.000
Share Premium (Discount)		453.145.800	453.145.800
Effects of Business Combinations Under Common Control		28.150.438	28.150.438
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		207.193.481	204.800.909
Gains (Losses) on Revaluation and Remeasurement		207.193.481	204.800.909
Increases (Decreases) on Revaluation of Property, Plant and Equipment		230.019.522	230.019.522
Gains (Losses) on Remeasurements of Defined Benefit Plans		-22.826.041	-25.218.613
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		1.279.308.830	1.191.067.127
Exchange Differences on Translation		1.279.308.830	1.191.067.127
Restricted Reserves Appropriated From Profits		8.396.546	8.396.546
Legal Reserves		8.396.546	8.396.546
Prior Years' Profits or Losses		262.280.875	261.094.757
Current Period Net Profit Or Loss		-14.782.160	1.186.118
Non-controlling interests		8.967.267	9.478.836
Total equity		**2.461.261.077**	**2.385.920.531**
Total Liabilities and Equity		**4.487.472.732**	**4.279.811.228**

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue		813.627.273	695.823.786
Cost of sales		-501.728.025	-416.090.473
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		311.899.248	279.733.313
GROSS PROFIT (LOSS)		311.899.248	279.733.313
General Administrative Expenses		-134.824.383	-93.433.567
Marketing Expenses		-146.397.780	-125.783.490
Other Income from Operating Activities		71.987.825	91.903.066
Other Expenses from Operating Activities		-65.764.882	-78.541.963
PROFIT (LOSS) FROM OPERATING ACTIVITIES		36.900.028	73.877.359
Investment Activity Income		4.474.134	488.609
Investment Activity Expenses		-11.636	-1.103.348
Share of Profit (Loss) from Investments Accounted for Using Equity Method		0	5.425.770
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		41.362.526	78.688.390
Finance income		10.073.001	5.406.599
Finance costs		-73.448.131	-61.944.162
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-22.012.604	22.150.827
Tax (Expense) Income, Continuing Operations		9.110.432	-7.208.171
Current Period Tax (Expense) Income		-6.298.469	-9.798.904
Deferred Tax (Expense) Income		15.408.901	2.590.733
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-12.902.172	14.942.656
PROFIT (LOSS)		-12.902.172	14.942.656
Profit (loss), attributable to [abstract]			
Non-controlling Interests		1.879.988	-49.845
Owners of Parent		-14.782.160	14.992.501
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of Other Comprehensive Income			
PROFIT (LOSS)		-12.902.172	14.942.656
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**2.392.572**	**901.602**
Gains (Losses) on Remeasurements of Defined Benefit Plans		3.128.686	1.155.900
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss			0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-736.114	-254.298
Deferred Tax (Expense) Income		-736.114	-254.298
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**85.850.146**	**148.993.431**
Exchange Differences on Translation of Foreing Operations		85.850.146	148.993.431
Gains (losses) on exchange differences on translation of Foreign Operations		85.850.146	148.993.431
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets			0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income			0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges			0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations			0
Change in Value of Time Value of Options			0
Change in Value of Forward Elements of Forward Contracts			0
Change in Value of Foreign Currency Basis Spreads			0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss			0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss			0
OTHER COMPREHENSIVE INCOME (LOSS)		**88.242.718**	**149.895.033**
TOTAL COMPREHENSIVE INCOME (LOSS)		**75.340.546**	**164.837.689**
Total Comprehensive Income Attributable to			
Non-controlling Interests		-511.569	-49.845
Owners of Parent		75.852.115	164.887.534

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**79.351.955**	**45.230.575**
Profit (Loss)		-12.902.172	14.942.656
Profit (Loss) from Continuing Operations		-12.902.172	14.942.656
Adjustments to Reconcile Profit (Loss)		**101.087.214**	**90.102.101**
Adjustments for depreciation and amortisation expense		59.867.268	50.141.240
Adjustments for Impairment Loss (Reversal of Impairment Loss)		439.904	4.411.115
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables		191.886	581.281
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		248.018	3.829.834
Adjustments for provisions		6.675.574	3.519.191
Adjustments for (Reversal of) Provisions Related with Employee Benefits		4.314.585	4.169.632
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		2.360.989	-650.441
Adjustments for Interest (Income) Expenses		36.565.017	22.274.774
Adjustments for Interest Income		-3.532.920	-3.320.644
Adjustments for interest expense		43.789.273	23.452.167
Deferred Financial Expense from Credit Purchases		565.417	42.357
Unearned Financial Income from Credit Sales		-4.256.753	2.100.894
Adjustments for unrealised foreign exchange losses (gains)		12.216.500	16.426.187
Adjustments for fair value losses (gains)			0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method			-5.425.770
Adjustments For Undistributed Profits Of Joint Ventures			-5.425.770
Adjustments for Tax (Income) Expenses		-14.688.685	-2.347.984
Adjustments for losses (gains) on disposal of non-current assets		11.636	1.103.348
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		11.636	1.103.348
Changes in Working Capital		**-3.721.584**	**-57.251.446**
Adjustments for decrease (increase) in trade accounts receivable		-49.398.143	-19.405.610
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-8.640.591	6.546.581
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-40.757.552	-25.952.191
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		3.742.063	-8.296.435
Decrease (Increase) in Other Related Party Receivables Related with Operations		-4.088.643	-338.936
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		7.830.706	-7.957.499
Adjustments for Decrease (Increase) in Contract Assets			0
Adjustments for decrease (increase) in inventories		31.036.582	17.932.875
Decrease (Increase) in Prepaid Expenses		-23.415.900	15.666.863
Adjustments for increase (decrease) in trade accounts payable		-37.107.849	-103.001.870
Increase (Decrease) in Trade Accounts Payables to Related Parties		27.021.578	-4.450.531
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-64.129.427	-98.551.339
Increase (Decrease) in Employee Benefit Liabilities		11.455.874	-7.937.736
Adjustments for Increase (Decrease) in Contract Liabilities			0
Adjustments for increase (decrease) in other operating payables		2.992.608	10.179.408
Increase (Decrease) in Other Operating Payables to Unrelated Parties		2.992.608	10.179.408
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		58.385.366	29.663.523
Other Adjustments for Other Increase (Decrease) in Working Capital		-1.412.185	7.947.536

Decrease (Increase) in Other Assets Related with Operations		-1.412.185	7.947.536
Cash Flows from (used in) Operations		**84.463.458**	**47.793.311**
Payments Related with Provisions for Employee Benefits		-5.111.503	-2.562.736
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-23.875.034**	**-29.604.626**
Proceeds from sales of property, plant, equipment and intangible assets		3.285.860	3.899.212
Proceeds from sales of property, plant and equipment		3.285.860	3.793.409
Proceeds from sales of intangible assets			105.803
Purchase of Property, Plant, Equipment and Intangible Assets		-30.693.814	-36.824.482
Purchase of property, plant and equipment		-20.874.802	-31.631.984
Purchase of intangible assets		-9.819.012	-5.192.498
Cash advances and loans made to other parties			0
Cash receipts from repayment of advances and loans made to other parties			0
Interest received		3.532.920	3.320.644
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**3.274.558**	**21.189.784**
Proceeds from Issuing Shares or Other Equity Instruments			0
Proceeds from Capital Advances			2.360.000
Payments to Acquire Entity's Shares or Other Equity Instruments			0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments			0
Proceeds from borrowings		87.208.745	68.622.243
Proceeds from Loans		87.208.745	68.622.243
Repayments of borrowings		-27.423.042	-21.559.524
Loan Repayments		-27.423.042	-21.559.524
Increase in Other Payables to Related Parties		12.049.941	21.694.866
Payments of Lease Liabilities		-24.771.813	-26.475.634
Interest paid		-43.789.273	-23.452.167
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		58.751.479	36.815.733
Net increase (decrease) in cash and cash equivalents		58.751.479	36.815.733
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**49.678.201**	**43.784.670**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS			0
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**108.429.680**	**80.600.403**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Equity																	
		Equity attributable to owners of parent [member]																Non-controlling interests [member]	
		Issued Capital	Share premiums or discounts	Effects of Combinations of Entities or Businesses Under Common Control	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss				Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss				Restricted Reserves Appropriated From Profits [member]	Retained Earnings					
					Gains/Losses on Revaluation and Remeasurement [member]				Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses	Net Profit or Loss				
					Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans													
Previous Period 01.01.2025 - 31.03.2025																			
Statement of changes in equity [abstract]																			
Statement of changes in equity [line items]																			
Equity at beginning of period		**228.600.000**	**453.145.800**	**28.150.438**	**402.694.641**	**-18.131.684**	**384.562.957**	**384.562.957**	**740.248.685**			**740.248.685**	**8.396.546**	**147.831.363**	**113.263.394**	**261.094.757**	**2.104.199.183**	**-301.749**	**2.103.897.434**
Adjustments Related to Accounting Policy Changes																			
Adjustments Related to Required Changes in Accounting Policies																			
Adjustments Related to Voluntary Changes in Accounting Policies																			
Adjustments Related to Errors																			
Other Restatements																			
Restated Balances																			
Transfers														113.263.394	-113.263.394	0			
Total Comprehensive Income (Loss)						901.602	901.602	901.602	148.993.431			148.993.431			14.992.501	14.992.501	164.887.534	-49.845	164.837.689
Profit (loss)															14.992.501	14.992.501	14.992.501	-49.845	14.942.656
Other Comprehensive Income (Loss)						901.602	901.602	901.602	148.993.431			148.993.431					149.895.033		149.895.033
Issue of equity																		2.360.000	2.360.000
Capital Decrease																			
Capital Advance																			
Effect of Merger or Liquidation or Division																			
Effects of Business Combinations Under Common Control																			
Advance Dividend Payments																			
Dividends Paid																			
Decrease through Other Distributions to Owners																			
Increase (Decrease) through Treasury Share Transactions																			
Increase (Decrease) through Share-Based Payment Transactions																			
Acquisition or Disposal of a Subsidiary																			
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																			
Transactions with noncontrolling shareholders																			
Increase through Other Contributions by Owners																			
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																			
Increase (decrease) through other changes, equity																			
Equity at end of period		**228.600.000**	**453.145.800**	**28.150.438**	**402.694.641**	**-17.230.082**	**385.464.559**	**385.464.559**	**889.242.116**			**889.242.116**	**8.396.546**	**261.094.757**	**14.992.501**	**276.087.258**	**2.269.086.717**	**2.008.406**	**2.271.095.123**
Statement of changes in equity [abstract]																			
Statement of changes in equity [line items]																			
Equity at beginning of period		**228.600.000**	**453.145.800**	**28.150.438**	**230.019.522**	**-25.218.613**	**204.800.909**	**204.800.909**	**1.191.067.127**			**1.191.067.127**	**8.396.546**	**261.094.757**	**1.186.118**	**262.280.875**	**2.376.441.695**	**9.478.836**	**2.385.920.531**
Adjustments Related to Accounting Policy Changes							0	0				0				0	0		0
Adjustments Related to Required Changes in Accounting Policies							0	0				0				0	0		0
Adjustments Related to Voluntary Changes in Accounting Policies							0	0				0				0	0		0
Adjustments Related to Errors							0	0				0				0	0		0
Other Restatements							0	0				0				0	0		0
Restated Balances							0	0				0				0	0		0
Transfers							0	0				0		1.186.118	-1.186.118	0	0		0
Total Comprehensive Income (Loss)						2.392.572	2.392.572	2.392.572	88.241.703			88.241.703			-14.782.160	-14.782.160	75.852.115	-511.569	75.340.546
Profit (loss)							0	0				0			-14.782.160	-14.782.160	-14.782.160	1.879.988	-12.902.172
Other Comprehensive Income (Loss)						2.392.572	2.392.572	2.392.572	88.241.703			88.241.703				0	90.634.275	-2.391.557	88.242.718
Issue of equity							0	0				0				0	0		0
Capital Decrease							0	0				0				0	0		0
Capital Advance							0	0				0				0	0		0
Effect of Merger or Liquidation or Division							0	0				0				0	0		0
Effects of Business Combinations Under Common Control							0	0				0				0	0		0
Advance Dividend Payments							0	0				0				0	0		0
Dividends Paid																			

Current Period 01.01.2026 - 31.03.2026								0	0				0				0	0		0
	Decrease through Other Distributions to Owners							0	0				0				0	0		0
	Increase (Decrease) through Treasury Share Transactions							0	0				0				0	0		0
	Increase (Decrease) through Share-Based Payment Transactions							0	0				0				0	0		0
	Acquisition or Disposal of a Subsidiary							0	0				0				0	0		0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity							0	0				0				0	0		0
	Transactions with noncontrolling shareholders							0	0				0				0	0		0
	Increase through Other Contributions by Owners							0	0				0				0	0		0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied							0	0				0				0	0		0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied							0	0				0				0	0		0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied							0	0				0				0	0		0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied							0	0				0				0	0		0
	Increase (decrease) through other changes, equity							0	0				0				0	0		0
	Equity at end of period		**228.600.000**	**453.145.800**	**28.150.438**	**230.019.522**	**-22.826.041**	**207.193.481**	**207.193.481**	**1.279.308.830**			**1.279.308.830**	**8.396.546**	**262.280.875**	**-14.782.160**	**247.498.715**	**2.452.293.810**	**8.967.267**	**2.461.261.077**