



KAMUYU AYDINLATMA PLATFORMU

GİRİŞİM ELEKTRİK SANAYİ TAAHHÜT VE TİCARET A.Ş. Financial Report Consolidated 2026 - 1. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	483.144	761.196
Financial Investments		33.233	147.435
Financial Assets at Fair Value Through Profit or Loss		33.233	147.435
Other Financial Assets Measured at Fair Value Through Profit or Loss	5	33.233	147.435
Trade Receivables		2.711.106	2.958.241
Trade Receivables Due From Related Parties		1.074.053	512.976
Trade Receivables Due From Unrelated Parties	6	1.637.053	2.445.265
Other Receivables		1.080.115	381.709
Other Receivables Due From Related Parties		604.544	237.615
Other Receivables Due From Unrelated Parties		475.571	144.094
Contract Assets		11.422.108	10.595.364
Contract Assets from Ongoing Construction Contracts	9	11.422.108	10.595.364
Inventories	8	8.805.408	6.600.608
Prepayments		1.888.959	1.157.332
Prepayments to Unrelated Parties	13	1.888.959	1.157.332
Other current assets		870.295	782.081
Other Current Assets Due From Unrelated Parties		870.295	782.081
SUB-TOTAL		27.294.368	23.383.966
Total current assets		27.294.368	23.383.966
NON-CURRENT ASSETS			
Other Receivables		157.042	96.403
Other Receivables Due From Related Parties		150.553	89.737
Other Receivables Due From Unrelated Parties		6.489	6.666
Investment property		236.228	236.228
Property, plant and equipment		9.110.177	8.981.201
Land and Premises	10	2.271.208	2.271.208
Buildings	10	2.445.516	2.460.428
Machinery And Equipments	10	1.596.740	1.597.006
Vehicles	10	419.589	446.013
Fixtures and fittings	10	332.774	346.162
Leasehold Improvements	10	62.581	63.163
Construction in Progress	10	1.995.905	1.811.586
Other property, plant and equipment	10	-14.136	-14.365
Intangible assets and goodwill		1.162.348	1.137.329
Other intangible assets		1.162.348	1.137.329
Prepayments		8.225	14.439
Prepayments to Unrelated Parties	13	8.225	14.439
Other Non-current Assets		138.946	466.202
Total non-current assets		10.812.966	10.931.802
Total assets		38.107.334	34.315.768
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		1.553.141	1.095.090
Current Borrowings From Related Parties		1.553.141	1.095.090
Bank Loans	7	1.553.141	1.095.090
Current Portion of Non-current Borrowings		799.807	906.208
Current Portion of Non-current Borrowings from Related Parties		799.807	906.208
Current Portion of other Non-current Borrowings	7	799.807	906.208
Other Financial Liabilities		2.930	14.892
Financial Guarantee Contracts	7	2.930	14.892
Trade Payables		4.184.953	4.208.066
Trade Payables to Related Parties		757.525	579.393
Trade Payables to Unrelated Parties	6	3.427.428	3.628.673
Employee Benefit Obligations		230.618	144.242
Other Payables		1.084.813	1.291.076
Other Payables to Related Parties		428.771	572.263

Other Payables to Unrelated Parties		656.042	718.813
Deferred Income Other Than Contract Liabilities		3.463.043	1.103.362
Deferred Income Other Than Contract Liabilities From Related Parties	13	3.463.043	1.103.362
Current provisions		86.651	79.488
Current provisions for employee benefits		39.547	36.564
Other current provisions	11	47.104	42.924
Other Current Liabilities		74.216	64.047
Other Current Liabilities to Unrelated Parties		74.216	64.047
SUB-TOTAL		11.480.172	8.906.471
Total current liabilities		11.480.172	8.906.471
NON-CURRENT LIABILITIES			
Long Term Borrowings		2.738.926	2.470.198
Long Term Borrowings From Related Parties		2.738.926	2.470.198
Bank Loans	7	2.738.926	2.470.198
Other Payables		0	6.995
Other Payables to Related Parties		0	6.995
Non-current provisions		160.473	168.470
Deferred Tax Liabilities		2.674.800	2.002.805
Total non-current liabilities		5.574.199	4.648.468
Total liabilities		17.054.371	13.554.939
EQUITY			
Equity attributable to owners of parent		15.338.755	15.008.406
Issued capital	14	460.000	460.000
Inflation Adjustments on Capital	14	1.643.539	1.643.539
Share Premium (Discount)	14	3.549.453	3.549.453
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		1.859.496	1.710.835
Gains (Losses) on Revaluation and Remeasurement		1.859.496	1.710.835
Increases (Decreases) on Revaluation of Property, Plant and Equipment	14	1.732.187	1.732.187
Gains (Losses) on Remeasurements of Defined Benefit Plans	14	127.309	-21.352
Restricted Reserves Appropriated From Profits		396.953	396.953
Profit from Sales of Participation Shares or Property that will be Added to Share Capital		396.953	396.953
Prior Years' Profits or Losses		7.247.627	6.253.508
Current Period Net Profit Or Loss		181.687	994.118
Non-controlling interests		5.714.208	5.752.423
Total equity		21.052.963	20.760.829
Total Liabilities and Equity		38.107.334	34.315.768

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	15	6.823.383	5.187.539
Cost of sales	15	-4.120.530	-3.742.137
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		2.702.853	1.445.402
GROSS PROFIT (LOSS)		2.702.853	1.445.402
General Administrative Expenses		-324.534	-315.256
Marketing Expenses		-145.047	-70.559
Research and development expense		-43.658	-36.540
Other Income from Operating Activities	16	104.568	1.745.880
Other Expenses from Operating Activities	16	-374.830	-1.183.517
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.919.352	1.585.410
Investment Activity Income	17	11.090	33.564
Investment Activity Expenses	17	-629	0
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9		-28.449	14.141
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.901.364	1.633.115
Finance income	18	17.676	36.026
Finance costs	18	-271.220	-318.320
Gains (losses) on net monetary position	19	-1.059.540	-674.856
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		588.280	675.965
Tax (Expense) Income, Continuing Operations		-420.513	-67.507
Current Period Tax (Expense) Income	21	-21.461	-25.829
Deferred Tax (Expense) Income	21	-399.052	-41.678
PROFIT (LOSS) FROM CONTINUING OPERATIONS		167.767	608.458
PROFIT (LOSS)		167.767	608.458
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-13.920	68.439
Owners of Parent		181.687	540.019
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		148.662	24.864
Gains (Losses) on Remeasurements of Defined Benefit Plans		198.216	33.152
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-49.554	-8.288
Deferred Tax (Expense) Income		-49.554	-8.288
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		148.662	24.864
TOTAL COMPREHENSIVE INCOME (LOSS)		316.429	633.322
Total Comprehensive Income Attributable to			
Non-controlling Interests		-13.919	69.577
Owners of Parent		330.348	563.745

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		167.767	608.458
Profit (Loss) from Continuing Operations		167.767	608.458
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense		154.106	133.122
Adjustments for Impairment Loss (Reversal of Impairment Loss)		26.416	11.553
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		26.416	11.553
Adjustments for provisions		340.709	43.214
Adjustments for (Reversal of) Provisions Related with Employee Benefits		19.941	-5.749
Adjustments for (Reversal of) General Provisions		320.768	48.963
Adjustments for Interest (Income) Expenses		-4.794	-31.787
Adjustments for Interest Income	18	-4.794	-31.787
Adjustments for Tax (Income) Expenses		1.351.240	38.906
Adjustments for losses (gains) on disposal of non-current assets		0	-2.344
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	17	0	-2.344
Adjustments Related to Gain and Losses on Net Monetary Position		-463.397	86.732
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		-1.200.599	2.191.340
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-1.200.599	2.191.340
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-698.228	-146.626
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-698.228	-146.626
Adjustments for Decrease (Increase) in Contract Assets		239.040	-211.799
Decrease (Increase) In Other Contract Assets		239.040	-211.799
Adjustments for decrease (increase) in inventories		-2.204.801	-1.101.908
Decrease (Increase) in Prepaid Expenses		-725.413	-306.874
Adjustments for increase (decrease) in trade accounts payable		-344.736	-365.434
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-344.736	-365.434
Increase (Decrease) in Employee Benefit Liabilities		86.375	-16.818
Adjustments for Increase (Decrease) in Contract Liabilities		10.169	97.501
Increase (Decrease) In Other Contract Liabilities		10.169	97.501
Adjustments for increase (decrease) in other operating payables		-69.767	21.061
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-69.767	21.061
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		2.359.682	-1.145.081
Cash Flows from (used in) Operations			
Interest received	18	4.794	31.787
Income taxes refund (paid)		0	845
Other inflows (outflows) of cash		-1.793	-1.491
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Proceeds from sales of property, plant, equipment and intangible assets		320.817	2.518
Proceeds from sales of property, plant and equipment		320.817	2.518
Purchase of Property, Plant, Equipment and Intangible Assets		-12.715	-278.287
Purchase of property, plant and equipment		-12.715	-278.287
Cash receipts from futures contracts, forward contracts, option contracts and swap contracts		114.202	261.174
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from borrowings		658.797	650.158
Proceeds from Loans		658.797	650.158

Interest paid	18	-50.381	-117.068
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		57.490	452.852
Net increase (decrease) in cash and cash equivalents		57.490	452.852
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		761.196	656.658
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-335.542	-60.038
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		483.144	1.049.472

Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity												
	Equity attributable to owners of parent [member]											Non-controlling interests [member]	
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
				Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Increase (Decrease) on Revaluation of Property, Plant and Equipment				Gains (Losses) on Remeasurements of Defined Benefit Plans									
Statement of changes in equity [abstract]													
Statement of changes in equity [line items]													
Equity at beginning of period	460.000	1.643.539	3.549.453	1.732.187	-13.998			285.864	4.447.575	1.937.022	14.021.642	5.600.943	19.622.585
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers								82.401	1.854.621	-1.937.022	0	0	
Total Comprehensive Income (Loss)													
Profit (loss)										540.019	540.019	68.439	608.458
Other Comprehensive Income (Loss)					16.666						16.666	1.138	17.804
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													
Decrease through Other Distributions to Owners													
Increase (Decrease) through Treasury Share Transactions													
Increase (Decrease) through Share-Based Payment Transactions													
Acquisition or Disposal of a Subsidiary													
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
Transactions with noncontrolling shareholders													
Increase through Other Contributions by Owners													
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Increase (decrease) through other changes, equity													
Equity at end of period	460.000	1.643.539	3.549.453	1.732.187	2.668			348.265	6.302.196	540.019	14.578.327	5.670.520	20.248.847
Statement of changes in equity [abstract]													
Statement of changes in equity [line items]													
Equity at beginning of period	460.000	1.643.539	3.549.453	1.732.187	-21.352			396.953	6.253.508	994.119	15.008.406	5.752.423	20.760.829
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers									994.119	-994.119	0	0	
Total Comprehensive Income (Loss)													
Profit (loss)										181.687	181.687	-13.920	167.767
Other Comprehensive Income (Loss)					148.661						148.661	1	148.662
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													

Previous Period
01.01.2025 - 31.03.2025

