



KAMUYU AYDINLATMA PLATFORMU

TGS DIŐ TİCARET A.Ő. Financial Report Consolidated 2026 - 1. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	53	83.740.714	69.603.775
Trade Receivables	7	16.817.430.255	15.738.215.313
Trade Receivables Due From Unrelated Parties	7	16.817.430.255	15.738.215.313
Other Receivables	9	1.297.334.927	1.322.672.694
Other Receivables Due From Unrelated Parties	9	1.297.334.927	1.322.672.694
Inventories	10	296.621.025	352.731.071
Prepayments	12	350.000	385.148
Prepayments to Unrelated Parties	12	350.000	385.148
Current Tax Assets	40	714.044	24.655.570
Other current assets	29	85.173.680	51.394.275
SUB-TOTAL		18.581.364.645	17.559.657.846
Total current assets		18.581.364.645	17.559.657.846
NON-CURRENT ASSETS			
Property, plant and equipment	14	43.818.637	44.130.658
Right of Use Assets	20	16.522.423	0
Prepayments	12	239.295	1.138.025
Prepayments to Unrelated Parties	12	239.295	1.138.025
Deferred Tax Asset	40	18.330.878	2.040.838
Total non-current assets		78.911.233	47.309.521
Total assets		18.660.275.878	17.606.967.367
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	47	76.593	1.790.129
Current Borrowings From Unrelated Parties	47	76.593	1.790.129
Current Portion of Non-current Borrowings	47	4.393.082	0
Current Portion of Non-current Borrowings from Unrelated Parties	47	4.393.082	0
Trade Payables	6	18.228.420.811	17.169.614.868
Trade Payables to Unrelated Parties	6	18.228.420.811	17.169.614.868
Employee Benefit Obligations	27	771.651	3.500.562
Other Payables	9	14.413.796	14.832.669
Other Payables to Related Parties	6	0	810.927
Other Payables to Unrelated Parties	9	14.413.796	14.021.742
Deferred Income Other Than Contract Liabilities	12	17.822.334	38.183.089
Deferred Income Other Than Contract Liabilities from Unrelated Parties	12	17.822.334	38.183.089
Current tax liabilities, current	40	12.484.879	13.670.888
Current provisions	25	2.376.482	791.908
Current provisions for employee benefits	25	2.376.482	791.908
Other Current Liabilities	9	0	1.100.422
SUB-TOTAL		18.280.759.628	17.243.484.535
Total current liabilities		18.280.759.628	17.243.484.535
NON-CURRENT LIABILITIES			
Long Term Borrowings	47	11.605.125	874.699
Long Term Borrowings From Unrelated Parties	47	11.605.125	874.699
Non-current provisions	25	7.272.184	5.762.161
Non-current provisions for employee benefits	25	7.272.184	5.762.161
Total non-current liabilities		18.877.309	6.636.860
Total liabilities		18.299.636.937	17.250.121.395
EQUITY			
Equity attributable to owners of parent		360.638.941	356.823.613
Issued capital	30	15.000.000	15.000.000
Inflation Adjustments on Capital	30	253.821.492	253.821.492
Treasury Shares (-)	30	0	0
Share Premium (Discount)	30	280.286.895	280.286.895
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	30	-1.470.102	-1.617.733
Gains (Losses) on Revaluation and Remeasurement	30	-1.470.102	-1.617.733

Gains (Losses) on Remeasurements of Defined Benefit Plans	30	-1.470.102	-1.617.733
Restricted Reserves Appropriated From Profits	30	40.014.079	40.014.079
Prior Years' Profits or Losses	30	-230.681.119	150.661.502
Current Period Net Profit Or Loss		3.667.696	-381.342.622
Non-controlling interests		0	22.359
Total equity		360.638.941	356.845.972
Total Liabilities and Equity		18.660.275.878	17.606.967.367

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	31	79.106.660	74.403.755
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		79.106.660	74.403.755
GROSS PROFIT (LOSS)		79.106.660	74.403.755
General Administrative Expenses	28	-36.150.964	-27.409.345
Other Income from Operating Activities	34	356.417	4.074.175
Other Expenses from Operating Activities	34	-1.867.337	-665.437
PROFIT (LOSS) FROM OPERATING ACTIVITIES		41.444.776	50.403.148
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		41.444.776	50.403.148
Finance income	37	5.814.903	14.733.860
Finance costs	37	-2.267.011	-3.854.763
Gains (losses) on net monetary position	37	-45.184.714	-4.814.407
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-192.046	56.467.838
Tax (Expense) Income, Continuing Operations		3.859.742	-18.029.686
Current Period Tax (Expense) Income	40	-12.616.540	-18.545.146
Deferred Tax (Expense) Income	40	16.476.282	515.460
PROFIT (LOSS) FROM CONTINUING OPERATIONS		3.667.696	38.438.152
PROFIT (LOSS)		3.667.696	38.438.152
Profit (loss), attributable to [abstract]			
Non-controlling Interests	41	0	20.606
Owners of Parent		3.667.696	38.417.546
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>		0,00245000	0,02560000
Diluted Earnings Per Share			
Diluted Earnings (Loss) per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Sulandırılmış Pay Başına Kazanç (Zarar)</i>		0,00138000	0,02560000
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		3.667.696	38.438.152
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	20.606
Owners of Parent		3.667.696	38.417.546

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		18.099.933	-355.465
Profit (Loss)		3.667.696	38.438.152
Profit (Loss) from Continuing Operations	40	3.667.696	38.438.152
Adjustments to Reconcile Profit (Loss)		-13.093.613	-4.068.761
Adjustments for depreciation and amortisation expense	14,2	1.200.916	518.344
Adjustments for provisions	25	3.242.228	-3.906.774
Adjustments for (Reversal of) Provisions Related with Employee Benefits	25	3.242.228	-3.906.774
Adjustments for Interest (Income) Expenses	37,40	-60.708	0
Adjustments for Interest Income	37	-60.708	0
Adjustments for Tax (Income) Expenses	40	-17.476.049	-680.331
Changes in Working Capital	30	3.584.324	-34.724.856
Adjustments for decrease (increase) in trade accounts receivable	6,7	-1.079.214.942	-3.262.739.014
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-1.079.214.942	-3.262.739.014
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	6,9	25.337.767	0
Decrease (Increase) in Other Related Party Receivables Related with Operations	6	0	0
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	9	25.337.767	0
Adjustments for decrease (increase) in inventories	10	56.110.046	-54.687.805
Decrease (Increase) in Prepaid Expenses	12	933.877	0
Adjustments for increase (decrease) in trade accounts payable	6,7	1.058.805.943	3.552.997.027
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	6	1.058.805.943	3.552.997.027
Increase (Decrease) in Employee Benefit Liabilities	27	-2.728.911	0
Adjustments for increase (decrease) in other operating payables	6,9	-418.874	-17.702.944
Increase (Decrease) in Other Operating Payables to Related Parties	6	-810.927	
Increase (Decrease) in Other Operating Payables to Unrelated Parties	9	392.053	-17.702.944
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	12	-20.360.755	0
Other Adjustments for Other Increase (Decrease) in Working Capital	30	-34.879.827	-252.592.120
Decrease (Increase) in Other Assets Related with Operations	30	-33.779.405	0
Increase (Decrease) in Other Payables Related with Operations	30	-1.100.422	-252.592.120
Cash Flows from (used in) Operations		-5.841.593	-355.465
Income taxes refund (paid)	40	23.941.526	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-19.291	-17.415.373
Proceeds from sales of property, plant, equipment and intangible assets	14	0	2.050.327
Proceeds from sales of intangible assets	14	0	2.050.327
Purchase of Property, Plant, Equipment and Intangible Assets	14	-19.291	-19.465.700
Purchase of property, plant and equipment	14	-19.291	-19.465.700
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-3.051.743	-30.730.354
Proceeds from Issuing Shares or Other Equity Instruments	30	0	0
Proceeds from issuing shares	30	0	0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments	30	0	0
Cash Inflows from Sale of Acquired Entity's Shares	30	0	0
Proceeds from borrowings	47	13.409.972	0
Proceeds from Loans	47	13.409.972	0
Repayments of borrowings	47	0	-1.063.897
Loan Repayments	47	0	-1.063.897
Payments of Lease Liabilities	20	-16.522.423	0
Interest Received	37	60.708	0
Other inflows (outflows) of cash	30	0	-29.666.457

INFLATION EFFECT		-891.960	-20.608
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		14.136.939	-48.521.800
Net increase (decrease) in cash and cash equivalents		14.136.939	-48.521.800
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		69.603.776	144.733.734
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		83.740.715	96.211.934

Footnote Reference		Equity														
		Equity attributable to owners of parent [member]													Non-controlling interests [member]	
		Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings					
						Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss				
						Gains (Losses) on Remeasurements of Defined Benefit Plans										
Statement of changes in equity (abstract)																
Statement of changes in equity (line items)																
Equity at beginning of period		15,000,000	73,310,360	-1,868,649	50,269,944	-1,681,754				6,201,046	56,362,345	128,641,406	326,234,698		20,936	326,255,634
Adjustments Related to Accounting Policy Changes																
Adjustments Related to Required Changes in Accounting Policies																
Adjustments Related to Voluntary Changes in Accounting Policies																
Adjustments Related to Errors																
Other Restatements																
Restated Balances		15,000,000	73,310,360	-1,868,649	50,269,944	-1,681,754				6,201,046	56,362,345	128,641,406	326,234,698		20,936	326,255,634
Transfers	30											128,641,406	128,641,406			128,641,406
Total Comprehensive Income (Loss)	30			1,868,649	197,756,323	401,789				11,105,997	-112,151,623	38,438,152	137,419,288		0	137,419,288
Profit (loss)	30					0				0	0				0	
Other Comprehensive Income (Loss)	30			1,868,649	197,756,323	401,789				111,059,970	-112,151,623	38,438,152	137,419,288		6,186	137,413,102
Issue of equity																
Capital Decrease																
Capital Advance																
Effect of Merger or Liquidation or Division																
Effects of Business Combinations Under Common Control																
Advance Dividend Payments																
Dividends Paid																
Decrease through Other Distributions to Owners																
Increase (Decrease) through Treasury Share Transactions																
Increase (Decrease) through Share-Based Payment Transactions																
Acquisition or Disposal of a Subsidiary																
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
Transactions with noncontrolling shareholders																
Increase through Other Contributions by Owners																
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Increase (decrease) through other changes, equity																
Equity at end of period		15,000,000	73,310,360	0	248,026,267	-1,279,965				17,307,043	55,789,278	38,438,152	335,012,580		14,750	335,027,330
Statement of changes in equity (abstract)																
Statement of changes in equity (line items)																
Equity at beginning of period		15,000,000	253,821,492	0	280,286,895	-1,617,733				40,014,079	150,661,502	-381,342,622	356,823,614		22,359	356,845,973
Adjustments Related to Accounting Policy Changes																
Adjustments Related to Required Changes in Accounting Policies																
Adjustments Related to Voluntary Changes in Accounting Policies																
Adjustments Related to Errors																
Other Restatements																
Restated Balances		15,000,000	253,821,492	0	280,286,895	-1,617,733				40,014,079	150,661,502	-381,342,622	356,823,614		22,359	356,845,973
Transfers	30					0			0		-381,342,621	381,342,622	0		0	0
Total Comprehensive Income (Loss)	30					147,631			0		0	3,667,696	3,815,327		0	3,815,327
Profit (loss)	30					0			0		0	3,667,696	3,667,696		-22,359	3,645,336
Other Comprehensive Income (Loss)	30					147,631			0		0	0	147,631		0	147,631
Issue of equity																
Capital Decrease																
Capital Advance																
Effect of Merger or Liquidation or Division																
Effects of Business Combinations Under Common Control																
Advance Dividend Payments																
Dividends Paid																

Current Period 01.01.2026 - 31.03.2026																
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		15.000.000	253.821.492	0	280.286.895	-1.470.102				40.014.079	-230.681.119	3.667.696	360.638.941	0	360.638.941