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KAMUYU AYDINLATMA PLATFORMU

MOGAN ENERJİ YATIRIM HOLDİNG A.Ş.
Material Event Disclosure (General)

Summary

Regarding the issuance of debt instruments to be sold abroad without being offered for sale domestically

KAMUYU AYDINLATMA PLATFORMU
PUBLIC DISCLOSURE PLATFORM

Material Event Disclosure General

Related Companies []

Related Funds []

Material Event Disclosure General	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	11.11.2025
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

In our material event disclosure dated 11 November 2025, it was publicly announced that the application submitted to the Capital Markets Board of Türkiye ("CMB") regarding the issuance of debt instruments by Gürmat Elektrik Üretim A.Ş. ("Gürmat"), a 90%-owned subsidiary of our Company, had been approved by the CMB's decision dated November 7, 2025. The issuance was to be carried out pursuant to the resolution of Gürmat's board of directors, in accordance with the provisions of the CMB's Communiqué on Debt Instruments, within a one-year period, to be sold abroad without being offered for sale domestically, through one or more tranches, in various series and maturities to be determined based on market conditions prevailing at the time of issuance, on a secured or unsecured basis, bearing fixed and/or floating interest rates and terms and conditions, up to a total amount of USD 500,000,000 or the equivalent thereof in foreign currency or Turkish Lira.

In this context, on 21 May 2026, Gürmat successfully completed the issuance of a project bond in "Regulation S" and "Rule 144A" format, offered for sale to investors resident abroad, in the total amount of USD 380,000,000.00, with a 9-year maturity (maturing on 21 May 2035), following demand received from institutional investors in excess of USD 800.000.000. The issued debt instruments have been listed on the Irish Stock Exchange (Euronext Dublin).

This transaction has been recorded as the first-ever "project finance"-style Eurobond issuance carried out in Turkish energy sector. At the same time, the final maturity of 9 years — the longest tenor achieved by a Turkish company since 2021 — demonstrates the strong confidence institutional investors have in the credit profile of Gürmat, operating under Mogan Enerji.

The English translation of this disclosure is provided for information purposes only. In case of any discrepancy between the Turkish and English versions, the Turkish version shall prevail.

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We hereby declare that the above statements are in compliance with the principles set forth in the Capital Markets Board's Communiqué on Material Events currently in force, that they fully reflect the information received by us on this matter/matters, that the information is consistent with our books, records and documents, that we have exerted all necessary efforts to obtain complete and accurate information on the subject, and that we accept responsibility for the statements made herein.