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KAMUYU AYDINLATMA PLATFORMU

MARKA YATIRIM HOLDİNG A.Ş.
Financial Report
Consolidated
2026 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	90.139	98.948
Trade Receivables	5	12.559.592	14.502.122
Trade Receivables Due From Related Parties	4	25.300	56.551
Trade Receivables Due From Unrelated Parties	5	12.534.292	14.445.571
Other Receivables	6	56.242.793	54.716.892
Other Receivables Due From Related Parties	4	7.734.044	14.580.681
Other Receivables Due From Unrelated Parties	6	48.508.749	40.136.211
Inventories	7	20.715.037	20.693.038
Prepayments	8	4.528.151	4.981.042
Current Tax Assets	20	5.848	6.435
Other current assets	14	1.985.995	1.936.310
SUB-TOTAL		**96.127.555**	**96.934.787**
Total current assets		**96.127.555**	**96.934.787**
NON-CURRENT ASSETS			
Investments accounted for using equity method	9	1.799.414	304.318
Property, plant and equipment	10	31.579.444	32.801.475
Intangible assets and goodwill	11	223.305.055	223.346.945
Deferred Tax Asset	20	9.913.520	11.330.457
Total non-current assets		**266.597.433**	**267.783.195**
Total assets		**362.724.988**	**364.717.982**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables	5	70.121.315	77.930.759
Employee Benefit Obligations	13	4.673.448	4.166.167
Other Payables	6	16.434.619	18.079.114
Liabilites Due to Investments Accounted for Using Equity Method	9	0	1.151.971
Deferred Income Other Than Contract Liabilities	8	14.177.182	3.754.334
Current tax liabilities, current	20	0	22.886.238
Current provisions	12	1.278.730	1.407.143
Other Current Liabilities	14	49.710.218	31.657.885
SUB-TOTAL		**156.395.512**	**161.033.611**
Total current liabilities		**156.395.512**	**161.033.611**
NON-CURRENT LIABILITIES			
Non-current provisions	13	268.756	833.613
Non-current provisions for employee benefits	13	268.756	833.613
Total non-current liabilities		**268.756**	**833.613**
Total liabilities		**156.664.268**	**161.867.224**
EQUITY			
Equity attributable to owners of parent		206.308.208	203.054.208
Issued capital	15	20.990.000	20.990.000
Inflation Adjustments on Capital	15	350.955.494	350.955.494
Share Premium (Discount)	15	7.688.195	7.688.195
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	15	624.732	280.949
Restricted Reserves Appropriated From Profits	15	8.260.488	8.260.488
Prior Years' Profits or Losses	15	-185.120.918	-253.630.935
Current Period Net Profit Or Loss		2.910.217	68.510.017
Non-controlling interests		-247.488	-203.450
Total equity		**206.060.720**	**202.850.758**
Total Liabilities and Equity		**362.724.988**	**364.717.982**

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	16	0	24.168.314
Cost of sales	16		-18.132.138
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	6.036.176
GROSS PROFIT (LOSS)		0	6.036.176
General Administrative Expenses	17	-5.883.271	-6.858.872
Other Income from Operating Activities	18	209.193	438.899
Other Expenses from Operating Activities	18	-470.588	-5.700.724
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-6.144.666	-6.084.521
Share of Profit (Loss) from Investments Accounted for Using Equity Method	9	2.569.712	88.049
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-3.574.954	-5.996.472
Finance costs	19	-102.560	-611.213
Gains (losses) on net monetary position		6.803.497	22.002.019
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		3.125.983	15.394.334
Tax (Expense) Income, Continuing Operations		-259.804	383.927
Deferred Tax (Expense) Income	20	-259.804	383.927
PROFIT (LOSS) FROM CONTINUING OPERATIONS		2.866.179	15.778.261
PROFIT (LOSS)		2.866.179	15.778.261
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-44.038	-14.035
Owners of Parent		2.910.217	15.792.296
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)	21	0,14000000	0,75000000
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of Other Comprehensive Income			
PROFIT (LOSS)		2.866.179	15.778.261
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss	15	**343.783**	**969.228**
Gains (Losses) on Remeasurements of Defined Benefit Plans		460.159	1.292.304
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-116.376	-323.076
Taxes Relating to Remeasurements of Defined Benefit Plans		-116.376	-323.076
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**0**	**0**
OTHER COMPREHENSIVE INCOME (LOSS)		**343.783**	**969.228**
TOTAL COMPREHENSIVE INCOME (LOSS)		**3.209.962**	**16.747.489**
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		3.209.962	16.747.489

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**221**	**17.453.738**
Profit (Loss)		2.866.179	15.778.261
Profit (Loss) from Continuing Operations		2.866.179	15.778.261
Adjustments to Reconcile Profit (Loss)		**-5.099.685**	**26.442.699**
Adjustments for depreciation and amortisation expense		1.263.921	6.749.182
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	0
Adjustments for provisions		-3.741.275	-685.922
Adjustments for (Reversal of) Provisions Related with Employee Benefits		-564.857	268.135
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		-128.413	-602.844
Adjustments for (Reversal of) General Provisions		-3.048.005	-351.213
Adjustments for Interest (Income) Expenses		102.560	0
Adjustments for interest expense		102.560	0
Adjustments for Tax (Income) Expenses		1.560.365	31.685
Adjustments Related to Gain and Losses on Net Monetary Position		-4.285.256	20.347.754
Changes in Working Capital		**7.116.730**	**533.457**
Adjustments for decrease (increase) in trade accounts receivable		4.980.493	23.493.894
Decrease (Increase) in Trade Accounts Receivables from Related Parties		1.476.950	5.191
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		3.503.543	23.488.703
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-937.086	5.465.966
Decrease (Increase) in Other Related Party Receivables Related with Operations		6.846.637	5.463.951
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-7.783.723	2.015
Adjustments for decrease (increase) in inventories		-21.999	-270.279
Decrease (Increase) in Prepaid Expenses		452.891	-12.529.656
Adjustments for increase (decrease) in trade accounts payable		-7.809.444	-9.182.960
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-7.809.444	-9.182.960
Increase (Decrease) in Employee Benefit Liabilities		507.281	1.592.298
Adjustments for Increase (Decrease) in Contract Liabilities		0	0
Adjustments for increase (decrease) in other operating payables		-478.643	-6.142.041
Increase (Decrease) in Other Operating Payables to Related Parties		0	-1.521
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-478.643	-6.140.520
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		10.422.848	-1.894.276
Other Adjustments for Other Increase (Decrease) in Working Capital		389	511
Decrease (Increase) in Other Assets Related with Operations		389	511
Cash Flows from (used in) Operations		**4.883.224**	**42.754.417**
Income taxes refund (paid)		-4.883.003	-25.300.679
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**0**	**-16.497.898**
Purchase of Property, Plant, Equipment and Intangible Assets		0	-16.497.898
Purchase of property, plant and equipment		0	-16.497.898
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**0**	**0**
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		221	955.840
Net increase (decrease) in cash and cash equivalents		221	955.840
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**98.948**	**1.880.249**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-9.030	-131.358
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**90.139**	**2.704.731**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity											
			Equity attributable to owners of parent [member]										Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
						Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2025 - 31.03.2025	**Statement of changes in equity [abstract]**													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**20.990.000**	**350.955.494**	**7.688.195**	**43.712**			**8.260.488**	**-241.366.744**	**125.900.725**	**272.471.870**	**429.771**	**272.901.641**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													0
	Restated Balances													
	Transfers									125.900.725	-125.900.725			0
	Total Comprehensive Income (Loss)													
	Profit (loss)										15.792.296	15.792.296	-14.035	15.778.261
	Other Comprehensive Income (Loss)					969.228						969.228		969.228
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary									-138.061.325		-138.061.325		-138.061.325
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		**20.990.000**	**350.955.494**	**7.688.195**	**1.012.940**			**8.260.488**	**-253.527.344**	**15.792.296**	**151.172.069**	**415.736**	**151.587.805**
	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**20.990.000**	**350.955.494**	**7.688.195**	**280.949**			**8.260.488**	**-253.630.935**	**68.510.017**	**203.054.208**	**-203.450**	**202.850.758**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													0
	Restated Balances													
	Transfers									68.510.017	-68.510.017			0
	Total Comprehensive Income (Loss)													
	Profit (loss)										2.910.217	2.910.217	-44.038	2.866.179
	Other Comprehensive Income (Loss)					343.783						343.783		343.783
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													

Current Period 01.01.2026 - 31.03.2026															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**20.990.000**	**350.955.494**	**7.688.195**	**624.732**			**8.260.488**	**-185.120.918**	**2.910.217**	**206.308.208**	**-247.488**	**206.060.720**	