



KAMUYU AYDINLATMA PLATFORMU

ARÇELİK A.Ş. Material Event Disclosure (General)

Summary

Payment of the liability amount related to the purchase price of IHP Appliances LLC



**MERKEZİ KAYIT
İSTANBUL**

Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Material Event Disclosure General

Related Companies

Related Funds

Material Event Disclosure General	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	28.06.2022
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

In our material event disclosure dated 28.06.2022, it was publicly disclosed that a Share Purchase Agreement was executed between Arçelik A.Ş. and Whirlpool EMEA S.p.A., headquartered in Italy, for the acquisition by Arçelik A.Ş. of all shares of Indesit International JSC and Whirlpool RUS LLC, both incorporated in Russia (the two companies having merged and continued under the name IHP Appliances LLC), and that the purchase price would be calculated by deducting certain obligations on an annual and performance-based basis over a period of ten years following the closing and would be paid subject to certain conditions such as the availability of distributable resources.

A Deed of Amendment has been executed between our Company and Whirlpool EMEA Holdings LLC, which has become the new party to the agreement by assuming the rights and obligations of Whirlpool EMEA S.p.A. under the Share Purchase Agreement, in relation to the termination of all existing and potential future payment obligations in return for a cash payment of EUR 40,000,000 by our Company (the "Transaction").

Within the scope of the Transaction, the difference between the carrying amount of the long-term liability, which is monitored at TRY 6,007,249 thousand in our Company's financial statements dated 31.03.2026, and the agreed amount at the time of the Transaction will be recognized under other income from operating activities in our Company's financial statements. The final impact of the Transaction can be followed from our financial statements dated 30.06.2026 to be disclosed to the public.

The Transaction is targeted to be completed by the end of June, subject to the fulfillment of the closing conditions defined in the Deed of Amendment.

Material developments regarding the subject will be disclosed to the public.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.