



## KAMUYU AYDINLATMA PLATFORMU

# ARÇELİK A.Ş. Non-current Financial Asset Acquisition

### Summary

Acquisition of the 25% Minority Shares in Beko Europe B.V. by our Subsidiary Beko B.V.



**MERKEZİ KAYIT  
İSTANBUL**  
Türkiye Sermaye Piyasası - Merkezi  
Saklanması ve Veri Depolama Kuruluşu

## Noncurrent Financial Asset Acquisition

Related Companies

Related Funds

Noncurrent Financial Asset Acquisition	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	01.04.2024
Postponed Notification Flag	Hayır (No)
Announcement Content	
Board Decision Date for Acquisition	19/06/2026
Were Majority of Independent Board Members' Approved the Board Decision for Acquisition	Yes
Title of Non-current Financial Asset Acquired	Beko Europe B.V.
Field of Activity of Non-current Financial Asset whose Shares were being Acquired	Manufacture, sale and marketing of white goods in Europe
Capital of Noncurrent Financial Asset	EUR 10,000 (for 100% of the share capital)
Acquirement Way	Satin Alma (Purchase)
Date on which the Transaction was/will be Completed	The closing is expected to take place by the end of June.
Acquisition Conditions	Peşin (Cash)
Detailed Conditions if it is a Timed Payment	-
Nominal Value of Shares Acquired	EUR 2,500
Purchase Price Per Share	EUR 28.58
Total Purchasing Value	EUR 71.45 million
Ratio of New Shares Acquired to Capital of Non-current Financial Asset (%)	25%
Total Ratio of Shares Owned in Capital of Non-current Financial Asset After Transaction (%)	100%
Total Voting Right Ratio Owned in Non-current Financial Asset After Transaction (%)	Indirectly 100%
Ratio of Non-current Financial Asset Acquired to Total Assets in Latest Disclosed Financial Statements of Company (%)	0.67%
Ratio of Transaction Value to Sales in Latest Annual Financial Statements of Company (%)	0.72%
Effects on Company Operations	As a result of the Transaction, our wholly owned subsidiary Beko B.V. will hold 100% of the shares in Beko Europe B.V., and the partnership relationship with Whirlpool EMEA Holdings LLC will be terminated .

Did Takeover Bid Obligation Arised?	Hayır (No)
Will Exemption Application be Made, if Takeover Bid Obligation Arised?	Hayır (No)
Title/ Name-Surname of Counter Party	Whirlpool EMEA Holdings LLC
Is Counter Party a Related Party According to CMB Regulations?	Hayır (No)
Relation with Counter Party if any	-
Agreement Signing Date if Exists	19/06/2026
Value Determination Method of Non-current Financial Asset	Negotiation
Did Valuation Report be Prepared?	Düzenlenmedi (Not Prepared)
Reason for not Preparing Valuation Report if it was not Prepared	Not mandatory
Date and Number of Valuation Report	-
Title of Valuation Company Prepared Report	-
Value Determined in Valuation Report if Exists	-
Reasons if Transaction wasn't/will not be performed in Accordance with Valuation Report	-
<b>Explanations</b>	

A share purchase agreement (the "Agreement") has been executed between Beko B.V. and Whirlpool EMEA Holdings LLC for the acquisition by Beko B.V. of 2,500 Class B shares, representing 25% of the share capital of Beko Europe B.V., held by Whirlpool EMEA Holdings LLC, for a total consideration of EUR 71.45 million (the "Transaction"). Within this scope, the Shareholders' Agreement effective as of 1.04.2024 between the parties will be terminated, while the Trademark License Agreement will remain in effect. For the purpose of financing the Transaction, it has been resolved to inject EUR 71.5 million in cash as equity into Beko B.V., our wholly owned subsidiary.

The book value corresponding to the acquired 25% stake in the net assets of Beko Europe B.V., which include fair value adjustments accounted for under TFRS 3 and are carried in the consolidated financial statements of Arçelik A.Ş. as of 31 March 2026, amounts to approximately TRY 1,122,279 thousand in terms of purchasing power as of 31 March 2026. As the Transaction will not result in any change in Arçelik A.Ş.'s control over Beko Europe B.V., it will be accounted for as an acquisition of non-controlling interest in accordance with TFRS 10, and the difference between the transaction price and the carrying amount of the acquired non-controlling interest in the consolidated financial statements as of the transaction date will be recognized as a decrease in equity. In addition, the parties have agreed on the termination of another long-term payment obligation, which is monitored at a carrying amount of TRY 1,724,929 thousand in Arçelik A.Ş.'s consolidated financial statements as of 31 March 2026, and it is envisaged that the relevant amount will be recognized as other income from operating activities. The final impact of the Transaction can be followed from our financial statements dated 30.06.2026 to be disclosed to the public.

The Transaction is targeted to be completed by the end of June, subject to the fulfillment of the closing conditions defined in the Agreement.

Material developments regarding the subject will be disclosed to the public.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.