



KAMUYU AYDINLATMA PLATFORMU

AKFEN GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş. Notification Regarding Demerger



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Notification Regarding Demerger

Summary Info	Regarding the CMB's approval of our company's partial spin-off under the simplified participation model
Update Notification Flag	Yes
Correction Notification Flag	No
Postponed Notification Flag	No

Board Decision Date	26.02.2026
Demerger Model	Partial demerger through associate model
Title of New Company/Companies Established After Demerger	Time-in Turizm Yatırımları A.Ş.
Scope of Activities of Company Established After Demerger	Operating, managing, and leasing all types of tourism and accommodation facilities; establishing the necessary national and international organizations for their operation; constructing, commissioning, and operating tourist facilities based on allocations obtained in accordance with relevant legislation; to invest in all types of real estate projects, to carry out all types of construction and contracting work and all types of international tenders and contracting work, to enter into agreements
Paid-in Capital of Company Established After Demerger	1.094.173.000
Will Be Applied to Stock Exchange For Listing of New Established Company?	No
Currency Unit	TRY
Date Of Financial Statements Base To Demerger	31.12.2025
Paid-in Capital (TL)	3.900.000.000,003
Target Capital (TL)	3.900.000.000,003

Share Group Info	Paid-in Capital (TL)	Share Exchange Rate	Capital To Be Decreased Due To Demerger (TL)	Capital To Be Decreased Due To Demerger (%)	Amount Of Bonus Issue From Internal Resources Due to Demerger (TL)	Rate Of Bonus Issue From Internal Resources Due to Demerger(%)	New Shares " ISIN	Amount of Shares Issued Due To Demerger
A Grubu, İşlem Görmüyor, TREAKFG00020	11.315,949							
B Grubu, AKFGY, TREAKFG00012	3.899.966.052,156							
C Grubu, İşlem Görmüyor, TREAKFG00038	11.315,949							
D Grubu, İşlem Görmüyor, TREAKFG00046	11.315,949							

Capital Market Board Application Date Regarding Demerger	26.02.2026
Capital Market Board Application Result Regarding Demerger	APPROVAL
Capital Market Board Approval Date Regarding Demerger	24.06.2026
Capital Market Board Application Date	26.02.2026

Additional Explanations

Regarding the application submitted by our Company to the Capital Markets Board (CMB) on February 26, 2026, requesting approval of the announcement text concerning the partial spin-off transaction under the simplified participation model, at the meeting of the CMB's Decision-Making Body held on June 24, 2026, it was decided that, in accordance with Articles 159 through 179 of the Turkish Commercial Code No. 6102, the Capital Markets Law No. 6362, and the provisions of the CMB's Mergers and Divestitures Communiqué No. II-23. 2 on Mergers and Divestitures, regarding the property located in Muğla Province, Bodrum District, Göl Neighborhood, Plot 4 of Block 112, where the Bodrum Loft Holiday Village is situated, through a simplified partial division process under a joint venture model, whereby the surface rights and all associated rights and obligations pertaining to said real estate will be transferred to Time-in Tourism Investments Inc., to be established as a wholly-owned subsidiary of our Company.

The aforementioned decision was publicly announced via the Capital Markets Board (SPK) Bulletin No. 2026/41 dated June 24, 2026, and the SPK-approved announcement text was forwarded to our Company via the SPK's letter dated June 29, 2026 (today). Accordingly, the approved announcement text, the spin-off plan, and the spin-off report regarding the aforementioned spin-off transaction are provided in the attachment.

We respectfully announce this to the public and our investors.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

Documents Regarding Demerger

Appendix: 1	Bölünme Planı_AKFGY_BodrumLoft.pdf - Demerger Plan
Appendix: 2	Bölünme Raporu_AKFGY_BodrumLoft.pdf - Demerger Report
Appendix: 3	Duyuru Metni imzalı_.pdf - Announcement Text

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.