



KAMUYU AYDINLATMA PLATFORMU

KALKINMA GİRİŞİM SERMAYESİ PORTFÖY YÖNETİMİ A.Ş. Financial Report Unconsolidated 2026 - 2. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Independent Audit Comment

Independent Audit Company	GÜNEY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Özet Finansal Tablolara İlişkin Sınırlı Denetim Raporu

Kalkınma Girişim Sermayesi Portföy Yönetimi Anonim Şirketi Yönetim Kurulu'na,

Giriş

Kalkınma Girişim Sermayesi Portföy Yönetimi Anonim Şirketi'nin ("Şirket") 30 Haziran 2026 tarihli ilişikteki ara dönem özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait özet kâr veya zarar ve diğer kapsamlı gelir tablosunun, özet özkaynaklar değişim tablosunun ve nakit akış tablosu ile açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal tabloların Türkiye Muhasebe Standardı 34, Ara Dönem Finansal Raporlama Standardı'na (TMS 34) uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal tablolara ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal tabloların, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

A member firm of Ernst & Young Global Limited

Aykut ÜŞENTİ, SMMM

Sorumlu Denetçi

22 Temmuz 2026

İstanbul, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	43.027	66.866
Trade Receivables	3,5	11.672	0
Other Receivables	6	1.199	0
Other Receivables Due From Unrelated Parties	6	1.199	0
Prepayments	7	4.169	3.724
SUB-TOTAL		60.067	70.590
Total current assets		60.067	70.590
NON-CURRENT ASSETS			
Property, plant and equipment	9	6.553	8.134
Intangible assets and goodwill	10	264	275
Deferred Tax Asset	11	3.014	3.251
Total non-current assets		9.831	11.660
Total assets		69.898	82.250
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		87	83
Current Borrowings From Unrelated Parties		87	83
Trade Payables	5	1.765	1.569
Trade Payables to Unrelated Parties	5	1.765	1.569
Employee Benefit Obligations		68	71
Current tax liabilities, current	11	2.673	3.055
Current provisions	12	10.679	11.773
Current provisions for employee benefits	12	10.679	11.773
SUB-TOTAL		15.272	16.551
Total current liabilities		15.272	16.551
NON-CURRENT LIABILITIES			
Non-current provisions	12	498	334
Non-current provisions for employee benefits	12	498	334
Total non-current liabilities		498	334
Total liabilities		15.770	16.885
EQUITY			
Equity attributable to owners of parent		54.128	65.365
Issued capital	13	50.000	50.000
Inflation Adjustments on Capital		73.318	73.318
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		567	567
Restricted Reserves Appropriated From Profits	13	2.371	2.371
Prior Years' Profits or Losses	13	-60.891	-44.976
Current Period Net Profit Or Loss		-11.237	-15.915
Total equity		54.128	65.365
Total Liabilities and Equity		69.898	82.250

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	14	52.317	49.398	28.296	24.450
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		52.317	49.398	28.296	24.450
GROSS PROFIT (LOSS)		52.317	49.398	28.296	24.450
General Administrative Expenses	16	-65.794	-61.734	-33.194	-30.231
Other Income from Operating Activities	17	299	465	145	30
Other Expenses from Operating Activities	17	-52	-55	-6	-1
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-13.230	-11.926	-4.759	-5.752
Investment Activity Income	15	11.456	16.870	4.077	7.225
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-1.774	4.944	-682	1.473
Finance costs	18	0	-282		-146
Gains (losses) on net monetary position	19	-9.226	-11.221	-3.810	-4.300
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-11.000	-6.559	-4.492	-2.973
Tax (Expense) Income, Continuing Operations	11	-237	-1.568	1.440	-87
Current Period Tax (Expense) Income			-1.742		-1.445
Deferred Tax (Expense) Income		-237	174	1.440	1.358
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-11.237	-8.127	-3.052	-3.060
PROFIT (LOSS)		-11.237	-8.127	-3.052	-3.060
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0			
Owners of Parent		-11.237	-8.127	-3.052	-3.060
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss			0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		0	0	0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		-11.237	-8.127	-3.052	-3.060
Total Comprehensive Income Attributable to					
Non-controlling Interests		0			
Owners of Parent		-11.237	-8.127	-3.052	-3.060

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-23.955	-4.699
Profit (Loss)		-11.237	-8.127
Adjustments to Reconcile Profit (Loss)		538	16.231
Adjustments for depreciation and amortisation expense	8,9,10	3.946	2.379
Adjustments for provisions	12	1.310	240
Adjustments for Interest (Income) Expenses		-11.456	281
Adjustments for Tax (Income) Expenses	11	237	1.568
Adjustments Related to Gain and Losses on Net Monetary Position		6.501	11.763
Changes in Working Capital		-13.111	-11.390
Adjustments for decrease (increase) in trade accounts receivable		-11.672	3.256
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-1.644	-1.613
Adjustments for increase (decrease) in trade accounts payable		196	-13.018
Increase (Decrease) in Employee Benefit Liabilities		9	0
Adjustments for increase (decrease) in other operating payables			-15
Cash Flows from (used in) Operations		-23.810	-3.286
Income taxes refund (paid)		-145	-1.413
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-2.354	-5.294
Purchase of Property, Plant, Equipment and Intangible Assets	9	-2.354	-5.294
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		11.749	-1.110
Proceeds from Issuing Shares or Other Equity Instruments		0	0
Proceeds from issuing shares			0
Proceeds from borrowings		4	7
Payments of Lease Liabilities	18	0	-835
Interest paid		0	-282
Interest Received		11.745	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-14.560	-11.103
Net increase (decrease) in cash and cash equivalents		-14.560	-11.103
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	66.866	81.030
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-10.084	-11.803
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	42.222	58.124

Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
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	Issued Capital	Inflation Adjustments on Capital	Balancing Account for Merger Capital	Additional Capital Contribution of Shareholders	Capital Advance	Treasury Shares	Capital Adjustments due to Cross-Ownership	Share premiums or discounts	Effects of Combinations of Entities or Businesses Under Common Control	Put Option Revaluation Fund Related with Non-controlling Interests	Share Based Payments	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss										Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss														Restricted Reserves Appropriated From Profits (member)	Other equity interest (member)	Other reserve (member)	Advance Dividend Payments (Net)	Retained Earnings		Non-controlling interests (member)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													
												Accumulated Gains (Losses) from Investments in Equity Instruments	Gains/Losses on Revaluation and Remeasurement (member)					Gains (Losses) Due to Change in Fair Value of Financial Liability Attributable to Change in Credit Risk of Liability	Gains (Losses) on Hedging Instruments that Hedge Investments in Equity Instruments	Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	Exchange Difference on Translation	Other Reserves Of Other Gains (Losses)	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge			Gains (Losses) on Revaluation and Reclassification			Change in Value of Time Value of Options	Change in Value of Forward Elements of Forward Contracts	Change in Value of Foreign Currency Basis Spreads	Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss	Other Gains (Losses)	Prior Years' Profits or Losses					Net profit or Loss																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
Increases (Decreases) on Revaluation of Property, Plant and Equipment	Increases (Decreases) on Revaluation of Intangible Assets	Increases (Decreases) on Revaluation of Right-of-use Assets	Gains (Losses) on Remeasurements of Defined Benefit Plans	Other Revaluation Increases (Decreases)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			</

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