



KAMUYU AYDINLATMA PLATFORMU

TEB FAKTORİNG A.Ş. Financial Institutions Financial Report Unconsolidated 2026 - 2. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Independet Audit Comment

Independent Audit Company	GÜNEY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Finansal Tablolara İlişkin Sınırlı Denetim Raporu

TEB Faktoring A.Ş. Yönetim Kurulu'na

Giriş

TEB Faktoring Anonim Şirketi'nin ("Şirket") 30 Haziran 2026 tarihli ilişikteki ara dönem finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait kâr veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin 24 Aralık 2013 tarih ve 28861 sayılı Resmi Gazete'de yayımlanan Finansal Kiralama, Faktoring, Finansman ve Tasarruf Finansman Şirketlerinin Muhasebe Uygulamaları ile Finansal Tabloları Hakkında Yönetmelik ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") tarafından yayımlanan yönetmelik, tebliğ, genelge ve yapılan açıklamalar; ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama Standardı" hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, TEB Faktoring Anonim Şirketi'nin 30 Haziran 2026 tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren altı aylık döneme ilişkin finansal performansının ve nakit akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

A member firm of Ernst & Young Global Limited

Fatih Polat, SMMM

Sorumlu Denetçi

23 Temmuz 2026

İstanbul, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2026			Previous Period 31.12.2025		
		TC	FC	Total	TC	FC	Total
Statement of Financial Position (Balance Sheet)							
ASSETS							
CASH, CASH EQUIVALENTS AND BALANCES AT CENTRAL BANK	5	287.502	264.265	551.767	71.190	181.322	252.512
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)	4	68.762	0	68.762	68.762	0	68.762
DERIVATIVE FINANCIAL ASSETS		0	0	0			
FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (Net)		0	0	0			
FINANCIAL ASSETS AT AMORTISED COST (Net)	6	15.527.617	8.905.411	24.433.028	13.358.649	6.479.033	19.837.682
Factoring Receivables		15.540.013	8.908.507	24.448.520	13.352.341	6.479.186	19.831.527
Discounted Factoring Receivables (Net)		13.361.882	586.333	13.948.215	12.121.044	250.903	12.371.947
Other Factoring Receivables		2.178.131	8.322.174	10.500.305	1.231.297	6.228.283	7.459.580
Non Performing Receivables		720.056	0	720.056	660.990	0	660.990
Allowance For Expected Credit Losses / Specific Provisions (-)		-732.452	-3.096	-735.548	-654.682	-153	-654.835
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		0	0	0			
TANGIBLE ASSETS (Net)		22.749	0	22.749	31.048	0	31.048
INTANGIBLE ASSETS AND GOODWILL (Net)		53.758	0	53.758	42.894	0	42.894
INVESTMENT PROPERTY (Net)		0	0	0			
CURRENT TAX ASSETS		0	0	0			
DEFERRED TAX ASSET	8	34.906	0	34.906	35.076		35.076
OTHER ASSETS	9	421.612	1.176	422.788	365.405	440	365.845
SUBTOTAL		16.416.906	9.170.852	25.587.758	13.973.024	6.660.795	20.633.819
ASSETS CLASSIFIED AS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		0	0	0			
TOTAL ASSETS		16.416.906	9.170.852	25.587.758	13.973.024	6.660.795	20.633.819
LIABILITY AND EQUITY ITEMS							
LOANS RECEIVED	10	10.292.261	9.054.351	19.346.612	11.750.201	6.598.964	18.349.165
FACTORING PAYABLES	14	1.094	7.049	8.143	2.292	21.825	24.117
PAYABLES FROM SAVINGS FUND POOL		0	0	0	0	0	0
LEASE PAYABLES	13	10.243		10.243	18.570	0	18.570
MARKETABLE SECURITIES (Net)	11	3.605.266	0	3.605.266	0	0	0
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0	0	0			
DERIVATIVE FINANCIAL LIABILITIES		0	0	0			
PROVISIONS		99.643	0	99.643	104.439	0	104.439

Provision for Restructuring		0	0	0			
Reserves For Employee Benefits	17	61.725	0	61.725	91.725	0	91.725
General Loan Loss Provisions		0	0	0			
Other provisions	16	37.918	0	37.918	12.714	0	12.714
CURRENT TAX LIABILITIES	15	115.109	0	115.109	84.277	0	84.277
DEFERRED TAX LIABILITY		0	0	0			
SUBORDINATED DEBT		0	0	0			
OTHER LIABILITIES	12	24.860	42.837	67.697	23.599	13.758	37.357
SUBTOTAL		14.148.476	9.104.237	23.252.713	11.983.378	6.634.547	18.617.925
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		0	0	0			
EQUITY		2.335.045	0	2.335.045	2.015.894	0	2.015.894
Issued capital	19	50.000	0	50.000	50.000	0	50.000
Capital Reserves		16.101	0	16.101	16.101	0	16.101
Other Capital Reserves		16.101	0	16.101	16.101	0	16.101
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		-12.453	0	-12.453	-12.453	0	-12.453
Profit Reserves	20	1.962.246	0	1.962.246	1.269.833	0	1.269.833
Legal Reserves		17.914	0	17.914	17.914	0	17.914
Statutory Reserves		0	0	0	0	0	0
Extraordinary Reserves		1.936.234	0	1.936.234	1.251.919	0	1.251.919
Other Profit Reserves		8.098	0	8.098			
Profit or Loss		319.151	0	319.151	692.413	0	692.413
Current Period Net Profit Or Loss		319.151	0	319.151	692.413	0	692.413
Total equity and liabilities		16.483.521	9.104.237	25.587.758	13.999.272	6.634.547	20.633.819

STATEMENT OF OFF-BALANCE SHEET ITEMS

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2026			Previous Period 31.12.2025		
		TC	FC	Total	TC	FC	Total
OFF-BALANCE SHEET ITEMS							
OFF-BALANCE SHEET ITEMS							
IRREVOCABLE FACTORING TRANSACTIONS		185.892	1.780.355	1.966.247	170.268	1.436.728	1.606.996
REVOCABLE FACTORING TRANSACTIONS		2.016.451	201.898	2.218.349	1.857.306	119.969	1.977.275
SAVINGS FINANCE CONTRACTS TRANSACTIONS		0	0	0	0	0	0
COLLATERALS RECEIVED	23	255.399.404	112.872.805	368.272.209	198.985.244	112.613.689	311.598.933
COLLATERALS GIVEN	23	7.132.649	0	7.132.649	6.374.406	0	6.374.406
COMMITMENTS		0	0	0	0	0	0
DERIVATIVE FINANCIAL INSTRUMENTS		0	0	0	0	0	0
ITEMS HELD IN CUSTODY		12.503.313	68.825	12.572.138	11.293.145	26.446	11.319.591
TOTAL OFF-BALANCE SHEET ITEMS		277.237.709	114.923.883	392.161.592	218.680.369	114.196.832	332.877.201

Statement of Profit or Loss

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Profit or Loss					
INCOME AND EXPENSE ITEMS					
OPERATING INCOME	25	3.119.841	2.703.158	1.644.263	1.454.921
FACTORING INCOME		3.119.841	2.703.158	1.644.263	1.454.921
Factoring Interest Income		2.992.399	2.630.717	1.581.547	1.419.863
Discounted		2.572.248	2.243.599	1.316.274	1.204.051
Other		420.151	387.118	265.273	215.812
Factoring Fee and Commission Income		127.442	72.441	62.716	35.058
Discounted		81.720	27.774	37.314	11.097
Other		45.722	44.667	25.402	23.961
INCOME FROM FINANCING LOANS		0	0	0	0
Interest Income From Financing Loans		0	0	0	0
Fee and Commission Income From Financing Loans		0	0	0	0
LEASE INCOME		0	0	0	0
Finance Lease Income		0	0	0	0
Operational Lease Income		0	0	0	0
Fee and Commission Income From Lease Operations		0	0	0	0
SAVINGS FINANCE INCOME		0	0	0	0
Profit Share on Savings Finance Receivables		0	0	0	0
Fees and Commissions Received From Savings Finance Operations		0	0	0	0
FINANCE COST (-)	28	-2.244.832	-2.015.646	-1.197.624	-1.079.026
Profit Share Expense on Savings Fund Pool		0	0	0	0
Interest Expenses on Funds Borrowed		-1.865.770	-1.840.156	-904.300	-978.715
Interest Expenses On Factoring Payables		0	0	0	0
Lease Interest Expenses		-3.786	-6.285	-1.702	-3.036
Interest Expenses on Securities Issued		-295.266	-90.994	-249.787	-55.487
Other Interest Expense		0	0	0	0
Fees and Commissions Paid		-80.010	-78.211	-41.835	-41.788
GROSS PROFIT (LOSS)		875.009	687.512	446.639	375.895
OPERATING EXPENSES (-)	26	-364.256	-249.949	-185.980	-126.649
Personnel Expenses		-247.092	-172.257	-130.865	-88.632
Provision Expense for Employment Termination Benefits		-3.402	-2.652	-1.701	-1.326
Research and development expense		0	0	0	0
General Operating Expenses		-113.762	-75.040	-53.414	-36.691
Other		0	0	0	0
GROSS OPERATING PROFIT (LOSS)		510.753	437.563	260.659	249.246
OTHER OPERATING INCOME	27	235.853	173.480	101.870	87.657
Interest Income on Banks		64.169	109.735	34.331	52.748
Foreign Exchange Gains		8.746	14.519	5.465	9.001
Other		162.938	49.226	62.074	25.908
PROVISION EXPENSES	29	-286.801	-143.161	-122.529	-86.830
Specific Provisions		0	0	0	0
Allowances For Expected Credit Losses		-286.351	-141.726	-122.289	-85.846
General Loan Loss Provisions		0	0	0	0
Other		-450	-1.435	-240	-984
OTHER OPERATING EXPENSES (-)	30	-4.375	-6.281	-1.888	-3.092
Impairment in Value of Securities		0			
Foreign Exchange Losses		-4.375	-6.281	-1.888	-3.092
NET OPERATING PROFIT (LOSS)		455.430	461.601	238.112	246.981
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0	0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0	0	0	0
NET MONETARY POSITION GAIN (LOSS)		0	0	0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		455.430	461.601	238.112	246.981
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	31	-136.279	-138.880	-70.702	-74.693
Current Tax Provision		-136.109	-153.993	-58.958	-79.041
Expense Effect of Deferred Tax		-170		-11.744	
Income Effect of Deferred Tax			15.113		4.348
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS		319.151	322.721	167.410	172.288

INCOME ON DISCONTINUED OPERATIONS		0			
EXPENSES ON DISCONTINUED OPERATIONS (-)		0			
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0			
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0			
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0			
NET PROFIT OR LOSS FOR THE PERIOD		319.151	322.721	167.410	172.288
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		319.151	322.721	167.410	172.288
Profit (loss) per share					
Profit (Loss) per Share					
EARNINGS (LOSS) PER SHARE					
DILUTED EARNINGS (LOSS) PER SHARE					

Statement of profit or loss and other comprehensive income [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of profit or loss and other comprehensive income [abstract]					
PROFIT (LOSS)		319.151	322.721	167.410	172.288
OTHER COMPREHENSIVE INCOME		0			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0			
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
TOTAL COMPREHENSIVE INCOME (LOSS)		319.151	322.721	167.410	172.288

Statement of cash flows [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows [abstract]			
CASH FLOWS FROM OPERATING ACTIVITIES			
Operating Profit/Loss Before Changes in Operating Assets and Liabilities		504.982	526.254
Interest Received / Profit Share Received / Lease Income		2.998.893	2.733.197
Interest Paid /Profit Share Paid / Lease Payments		-1.593.095	-1.592.200
Dividends received		0	0
Fees and Commissions Received		127.442	72.441
Other Gains		162.938	49.748
Collections from Previously Written Off Loans and Other Receivables	6	121.808	14.063
Cash Payments to Personnel and Service Suppliers		-277.106	-211.695
Taxes Paid		-192.457	-193.641
Other		-843.441	-345.659
Changes in Operating Assets and Liabilities		-3.541.960	-635.928
Net (Increase) Decrease in Factoring Receivables		-4.537.671	-4.606.304
Net (Increase) Decrease in Other Assets		-56.773	-98.148
Net Increase (Decrease) in Factoring Payables		-15.974	-1.609
Net Increase (Decrease) in Lease Payables		-1.944	908
Net Increase (Decrease) in Funds Borrowed		1.010.364	4.348.913
Net Increase (Decrease) Other Liabilities		60.038	-279.688
Cash flows from (used in) operating activities		-3.036.978	-109.674
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Tangible And Intangible Asset Purchases		-2.261	-3.642
Sale of Tangible Intangible Assets		115	193
Other		-15.519	-11.384
Net cash flows from (used in) investing activities		-17.665	-14.833
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Cash Obtained from Loans and Securities Issued		3.310.000	525.000
Cash Outflow Arised From Loans and Securities Issued			-300.000
Payments of lease liabilities		-12.678	-14.363
Net cash flows from (used in) financing activities		3.297.322	210.637
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		56.576	42.083
Net Increase (decrease) in cash and cash equivalents		299.255	128.213
Cash and Cash Equivalents at Beginning of the Period	5	252.512	380.185
Cash and Cash Equivalents at End of the Period	5	551.767	508.398

Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Issued capital [member]	Other Capital Reserves	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss	Profit Reserves	Net Profit Or Loss	Non-controlling interests [member]	Equity [member]
					Accumulated Gains or Losses on Remeasurements of Defined Benefit Plans						
Previous Period 01.01.2025 - 30.06.2025	Statement of changes in equity [abstract]										
	CHANGES IN EQUITY ITEMS										
	Equity at beginning of period		50.000	16.101	-13.235	- 13.235		766.093	503.740		1.322.699
	Increase or Decrease Required by TAS 8										
	Effect Of Corrections										
	Effect Of Changes In Accounting Policy										
	Adjusted Beginning Balance		50.000	16.101	-13.235	- 13.235		766.093	503.740		1.322.699
	Total Comprehensive Income (Loss)								322.721		322.721
	Cash Capital Increase										
	Capital Increase Through Internal Reserves										
	Inflation Adjustments to Paid-in Capital										
	Convertible Bonds										
	Subordinated Debt										
	Increase (decrease) through other changes, equity										
	Profit Distributions							503.740	-503.740		0
	Dividends Paid										
Transfers To Reserves											
Other							503.740	-503.740		0	
Equity at end of period		50.000	16.101	-13.235	- 13.235		1.269.833	322.721		1.645.420	
Current Period 01.01.2026 - 30.06.2026	Statement of changes in equity [abstract]										
	CHANGES IN EQUITY ITEMS										
	Equity at beginning of period		50.000	16.101	-12.453	- 12.453		1.269.833	692.413		2.015.894
	Increase or Decrease Required by TAS 8										
	Effect Of Corrections										
	Effect Of Changes In Accounting Policy										
	Adjusted Beginning Balance		50.000	16.101	-12.453	- 12.453		1.269.833	692.413		2.015.894
	Total Comprehensive Income (Loss)								319.151		319.151
	Cash Capital Increase										
	Capital Increase Through Internal Reserves										
	Inflation Adjustments to Paid-in Capital										
	Convertible Bonds										
	Subordinated Debt										
	Increase (decrease) through other changes, equity										
	Profit Distributions							692.413	-692.413		0
	Dividends Paid										
Transfers To Reserves											
Other							692.413	-692.413		0	
Equity at end of period		50.000	16.101	-12.453	- 12.453		1.962.246	319.151		2.335.045	