GARANTİ FAKTORİNG A.Ş.
Financial Institutions Financial Report
Unconsolidated
2026 - 2. 3 Monthly Notification

General Information About Financial Statements

30/06/2026 Financial Statement

Independedt Audit Comment

Independent Audit Company	GÜNEY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Finansal Tablolara İlişkin Sınırlı Denetim Raporu

Garanti Faktoring A.Ş. Yönetim Kurulu'na

Giriş

Garanti Faktoring Anonim Şirketi'nin ("Şirket") 30 Haziran 2026 tarihli ilişikteki ara dönem finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait kâr veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal tabloların 24 Aralık 2013 tarih ve 28861 sayılı Resmi Gazete'de yayımlanan Finansal Kiralama, Faktoring, Finansman ve Tasarruf Finansman Şirketlerinin Muhasebe Uygulamaları ile Finansal Tabloları Hakkında Yönetmelik ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") tarafından yayımlanan yönetmelik, tebliğ, genelge ve yapılan açıklamalar; ve bunlar ile düzenlenmeyen konularda Türkiye Finansal Raporlama Standartları hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal tablolara ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal tabloların, Garanti Faktoring Anonim Şirketi'nin 30 Haziran 2026 tarihi itibarıyla finansal durumunun, finansal performansının ve aynı tarihte sona eren altı aylık döneme ilişkin nakit akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak, tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

A member firm of Ernst & Young Global Limited

Hayrettin Ergül, SMMM

Sorumlu Denetçi

29 Temmuz 2026

İstanbul, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2026			Previous Period 31.12.2025		
		TC	FC	Total	TC	FC	Total
Statement of Financial Position (Balance Sheet)							
ASSETS							
CASH, CASH EQUIVALENTS AND BALANCES AT CENTRAL BANK	3	950.461	191.740	1.142.201	844.518	58.568	903.086
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)	4			0		50	50
DERIVATIVE FINANCIAL ASSETS				0			0
FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (Net)				0			0
FINANCIAL ASSETS AT AMORTISED COST (Net)	5	36.038.048	8.032.798	44.070.846	28.662.594	3.560.386	32.222.980
Factoring Receivables	5.1	35.985.598	8.039.062	44.024.660	28.611.312	3.563.197	32.174.509
Discounted Factoring Receivables (Net)		29.160.378	3.641.959	32.802.337	23.209.550	1.137.447	24.346.997
Other Factoring Receivables		6.825.220	4.397.103	11.222.323	5.401.762	2.425.750	7.827.512
Savings Finance Receivables		0	0	0	0	0	0
From Savings Fund Pool				0			0
From Equity				0			0
Financial Loans		0	0	0	0	0	0
Consumer loans				0			0
Credit Cards				0			0
Installment Commercial Loans				0			0
Leasing Transactions (Net)		0	0	0	0	0	0
Finance lease receivables				0			0
Operating Lease Receivables				0			0
Unearned Income (-)				0			0
Other Financial Assets Measured at Amortised Cost				0			0
Non Performing Receivables	5.2	538.602	0	538.602	425.853	0	425.853
Allowance For Expected Credit Losses / Specific Provisions (-)	5.3	-486.152	-6.264	-492.416	-374.571	-2.811	-377.382
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		0	0	0	0	0	0
Investments in Associates (Net)				0			0
Investments in Subsidiaries (Net)				0			0
Jointly Controlled Partnerships (JointVentures) (Net)				0			0
TANGIBLE ASSETS (Net)	6	37.339	0	37.339	37.453	0	37.453
INTANGIBLE ASSETS AND GOODWILL (Net)	7	194.907	0	194.907	152.735	0	152.735
INVESTMENT PROPERTY (Net)				0			0
CURRENT TAX ASSETS				0			0
DEFERRED TAX ASSET	8	69.988	0	69.988	73.078	0	73.078

OTHER ASSETS	9	225.556	5.348	230.904	143.951	2.548	146.499
SUBTOTAL		**37.516.299**	**8.229.886**	**45.746.185**	**29.914.329**	**3.621.552**	**33.535.881**
ASSETS CLASSIFIED AS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		0	0	0	0	0	0
Held for Sale				0			0
Non-Current Assets From Discontinued Operations				0			0
TOTAL ASSETS		**37.516.299**	**8.229.886**	**45.746.185**	**29.914.329**	**3.621.552**	**33.535.881**
LIABILITY AND EQUITY ITEMS							
LOANS RECEIVED	10	29.396.747	7.893.088	37.289.835	24.122.003	3.501.557	27.623.560
FACTORING PAYABLES	5.1	12.979	81.083	94.062	2.813	36.352	39.165
PAYABLES FROM SAVINGS FUND POOL				0			0
LEASE PAYABLES	11	36.982	0	36.982	34.429	0	34.429
MARKETABLE SECURITIES (Net)	12	979.371	0	979.371			0
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS				0			0
DERIVATIVE FINANCIAL LIABILITIES				0			0
PROVISIONS	13	124.768	3.723	128.491	167.285	24.561	191.846
Provision for Restructuring		0	0	0	0	0	0
Reserves For Employee Benefits	13.1	97.771	0	97.771	110.385	0	110.385
General Loan Loss Provisions		0	0	0	0	0	0
Other provisions	13.2	26.997	3.723	30.720	56.900	24.561	81.461
CURRENT TAX LIABILITIES	8	305.861	0	305.861	232.950	0	232.950
DEFERRED TAX LIABILITY				0			0
SUBORDINATED DEBT				0			0
OTHER LIABILITIES	14	144.631	8.448	153.079	100.232	10.379	110.611
SUBTOTAL		**31.001.339**	**7.986.342**	**38.987.681**	**24.659.712**	**3.572.849**	**28.232.561**
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		0	0	0	0	0	0
Held For Sale				0			0
Related to Discontinued Operations				0			0
EQUITY	15	6.758.504	0	6.758.504	5.303.320	0	5.303.320
Issued capital		397.500		397.500	397.500		397.500
Capital Reserves		0	0	0	0	0	0
Equity Share Premiums				0			0
Share Cancellation Profits				0			0
Other Capital Reserves				0			0
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		-7.365		-7.365	-7.365		-7.365
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss				0			0
Profit Reserves		4.913.185	0	4.913.185	2.783.110	0	2.783.110
Legal Reserves		79.500		79.500	79.500		79.500
Statutory Reserves		0		0	0		0
Extraordinary Reserves		4.833.685		4.833.685	2.703.610		2.703.610
Other Profit Reserves				0			0
Profit or Loss		1.455.184	0	1.455.184	2.130.075	0	2.130.075
Prior Years' Profit or Loss				0			0
Current Period Net Profit Or Loss		1.455.184		1.455.184	2.130.075		2.130.075
Non-controlling interests				0			0
Total equity and liabilities		**37.759.843**	**7.986.342**	**45.746.185**	**29.963.032**	**3.572.849**	**33.535.881**

STATEMENT OF OFF-BALANCE SHEET ITEMS

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2026			Previous Period 31.12.2025		
		TC	FC	Total	TC	FC	Total
OFF-BALANCE SHEET ITEMS							
OFF-BALANCE SHEET ITEMS							
IRREVOCABLE FACTORING TRANSACTIONS		7.782.693	2.266.810	10.049.503	15.749.966	2.705.504	18.455.470
REVOCABLE FACTORING TRANSACTIONS		12.141.204	223.517	12.364.721	10.178.294	326.034	10.504.328
SAVINGS FINANCE CONTRACTS TRANSACTIONS				0			0
COLLATERALS RECEIVED	24.1	19.517	359.510.139	359.529.656	19.517	268.258.876	268.278.393
COLLATERALS GIVEN	24.2	20.574.933	125.208	20.700.141	14.042.018	218.141	14.260.159
COMMITMENTS		0	0	0	0	0	0
Irrevocable Commitments				0			0
Revocable Commitments		0	0	0	0	0	0
Lease Commitments		0	0	0	0	0	0
Finance Lease Commitments				0			0
Operational Lease Commitments				0			0
Other Revocable Commitments				0			0
DERIVATIVE FINANCIAL INSTRUMENTS		0	0	0	0	0	0
Derivative Financial Instruments Held For Hedging		0	0	0	0	0	0
Fair Value Hedges				0			0
Cash Flow Hedges				0			0
Hedges of Net Investment in Foreign Operations				0			0
Derivative Financial Instruments Held For Trading		0	0	0	0	0	0
Forward Buy or Sell Transactions				0			0
Swap Purchases or Sales				0			0
Option Purchases or Sales				0			0
Futures Purchases or Sales				0			0
Other				0			0
ITEMS HELD IN CUSTODY	24.3	30.257.804	2.513.345	32.771.149	22.783.193	1.274.123	24.057.316
TOTAL OFF-BALANCE SHEET ITEMS		**70.776.151**	**364.639.019**	**435.415.170**	**62.772.988**	**272.782.678**	**335.555.666**

Statement of Profit or Loss

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Profit or Loss					
INCOME AND EXPENSE ITEMS					
OPERATING INCOME	16	7.609.350	4.281.486	4.042.491	2.626.752
FACTORING INCOME		7.609.350	4.281.486	4.042.491	2.626.752
Factoring Interest Income		7.493.363	4.219.655	3.980.552	2.587.208
Discounted		5.899.882	2.927.856	3.167.782	1.791.856
Other		1.593.481	1.291.799	812.770	795.352
Factoring Fee and Commission Income		115.987	61.831	61.939	39.544
Discounted		98.610	48.215	53.004	32.112
Other		17.377	13.616	8.935	7.432
INCOME FROM FINANCING LOANS		0	0	0	0
LEASE INCOME		0	0	0	0
SAVINGS FINANCE INCOME		0	0	0	0
FINANCE COST (-)	17	-5.245.756	-2.691.057	-2.783.846	-1.746.274
Profit Share Expense on Savings Fund Pool		0	0	0	0
Interest Expenses on Funds Borrowed		-5.090.728	-2.566.380	-2.655.993	-1.629.118
Interest Expenses On Factoring Payables		0	0	0	0
Lease Interest Expenses		-6.774	-4.537	-3.440	-3.562
Interest Expenses on Securities Issued		-92.218	-104.030	-89.230	-97.484
Other Interest Expense		0	-1	0	-1
Fees and Commissions Paid		-56.036	-16.109	-35.183	-16.109
GROSS PROFIT (LOSS)		2.363.594	1.590.429	1.258.645	880.478
OPERATING EXPENSES (-)	18	-420.908	-260.060	-216.421	-126.592
Personnel Expenses		-267.725	-178.958	-139.158	-87.895
Provision Expense for Employment Termination Benefits		-7.318	-6.343	-3.131	-2.479
Research and development expense		0	0	0	0
General Operating Expenses		-145.865	-74.759	-74.132	-36.218
Other		0	0	0	0
GROSS OPERATING PROFIT (LOSS)		1.942.686	1.330.369	1.042.224	753.886
OTHER OPERATING INCOME	19	328.464	137.927	162.155	82.879
Interest Income on Banks		162.906	66.691	87.846	51.447
Interest Income on Marketable Securities Portfolio		0	0	0	0
Dividend Income		0	0	0	0
Gains Arising from Capital Markets Transactions		0	0	0	0
Derivative Financial Transactions' Gains		0	0	0	0
Foreign Exchange Gains		23.926	18.326	14.315	11.261
Other		141.632	52.910	59.994	20.171
PROVISION EXPENSES		-202.866	-90.778	-109.641	-46.419
Specific Provisions		0	0	0	0
Allowances For Expected Credit Losses	20	-192.415	-83.927	-105.949	-46.589
General Loan Loss Provisions		0	0	0	0
Other		-10.451	-6.851	-3.692	170
OTHER OPERATING EXPENSES (-)	21	-7.807	-4.739	-3.911	-2.678
Impairment in Value of Securities		0	0	0	0
Impairment in Value of Non-Current Assets		0	0	0	0
Capital Market Transactions Losses		0	0	0	0
Loss Arising from Derivative Financial Transaction		0	0	0	0
Foreign Exchange Losses		-7.807	-4.739	-3.911	-2.678
Other		0	0	0	0
NET OPERATING PROFIT (LOSS)		2.060.477	1.372.779	1.090.827	787.668
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0			
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0			
NET MONETARY POSITION GAIN (LOSS)		0			
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		2.060.477	1.372.779	1.090.827	787.668
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	8	-605.293	-410.590	-318.074	-234.941
Current Tax Provision		-602.203	-409.225	-321.333	-236.515
Expense Effect of Deferred Tax		-21.550	-18.652	-9.053	-15.713
Income Effect of Deferred Tax		18.460	17.287	12.312	17.287
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.455.184	962.189	772.753	552.727

INCOME ON DISCONTINUED OPERATIONS		0	0	0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0	0	0
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0	0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0	0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0	0	0
NET PROFIT OR LOSS FOR THE PERIOD		1.455.184	962.189	772.753	552.727
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0			
Owners of Parent		1.455.184	962.189	772.753	552.727
Profit (loss) per share					
Profit (Loss) per Share					
EARNINGS (LOSS) PER SHARE					
Basic Earnings (Loss) Per Share from Continuing Operations					
Hisse Başına Kâr/Zarar (kuruş)	22	3,66084000	2,42060100	1,94403300	1,39050800
DILUTED EARNINGS (LOSS) PER SHARE					

Statement of profit or loss and other comprehensive income [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of profit or loss and other comprehensive income [abstract]					
PROFIT (LOSS)		1.455.184	962.189	772.753	552.727
OTHER COMPREHENSIVE INCOME		0	0	0	0
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		1.455.184	962.189	772.753	552.727

Statement of cash flows [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows [abstract]			
CASH FLOWS FROM OPERATING ACTIVITIES			
Operating Profit/Loss Before Changes in Operating Assets and Liabilities		2.212.050	1.414.030
Interest Received / Profit Share Received / Lease Income		7.452.238	4.103.802
Interest Paid /Profit Share Paid / Lease Payments		-4.676.220	-2.277.366
Dividends received		0	0
Fees and Commissions Received		118.031	61.901
Other Gains		0	0
Collections from Previously Written Off Loans and Other Receivables		44.274	29.500
Cash Payments to Personnel and Service Suppliers		-343.290	-200.621
Taxes Paid		-529.596	-347.489
Other		146.613	44.303
Changes in Operating Assets and Liabilities		-2.895.018	-2.327.122
Net (Increase) Decrease in Factoring Receivables		-11.987.967	-11.801.637
Net (Increase) Decrease in Financing Loans		0	0
Net (Increase) Decrease in Receivables From Leasing Transactions		0	0
Net (Increase) Decrease in Savings Finance Receivables		0	0
Net (Increase) Decrease in Other Assets		-187.914	-499.354
Net Increase (Decrease) in Factoring Payables		54.897	23.584
Net Increase (Decrease) in Savings Fund Pool		0	0
Net Increase (Decrease) in Lease Payables		0	
Net Increase (Decrease) in Funds Borrowed		9.245.154	9.947.109
Net Increase (Decrease) in Matured Payables		0	0
Net Increase (Decrease) Other Liabilities		-19.188	3.176
Cash flows from (used in) operating activities		-682.968	-913.092
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Tangible And Intangible Asset Purchases	6		-7.868
Other	7	-64.544	-53.258
Net cash flows from (used in) investing activities		-64.544	-61.126
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Cash Obtained from Loans and Securities Issued		887.153	1.086.568
Cash Outflow Arised From Loans and Securities Issued		0	0
Equity Instruments Issued		0	0
Dividends paid		0	0
Payments of lease liabilities		-13.073	-8.263
Other		0	0
Net cash flows from (used in) financing activities		874.080	1.078.305
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		9.038	7.653
Net Increase (decrease) in cash and cash equivalents		135.606	111.740
Cash and Cash Equivalents at Beginning of the Period		87.447	54.423
Cash and Cash Equivalents at End of the Period	2.5	223.053	166.163

Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

Period	Item	Footnote Reference	Issued capital [member]	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss	Profit Reserves	Prior Years' Profits or Losses	Net Profit Or Loss	Non-controlling interests [member]	Equity [member]
				Accumulated Gains or Losses on Remeasurements of Defined Benefit Plans						
Previous Period 01.01.2025 - 30.06.2025	**Statement of changes in equity [abstract]**									
	CHANGES IN EQUITY ITEMS									
	Equity at beginning of period	15	**397.500**	**-8.140**		**1.345.022**		**1.438.088**		**3.172.470**
	Increase or Decrease Required by TAS 8									
	Effect Of Corrections									
	Effect Of Changes In Accounting Policy									
	Adjusted Beginning Balance		397.500	-8.140		1.345.022		1.438.088		3.172.470
	Total Comprehensive Income (Loss)							962.189		962.189
	Cash Capital Increase									
	Capital Increase Through Internal Reserves									
	Inflation Adjustments to Paid-in Capital									
	Convertible Bonds									
	Subordinated Debt									
	Increase (decrease) through other changes, equity									
	Profit Distributions					1.438.088		-1.438.088		
	Dividends Paid							0		
	Transfers To Reserves					1.438.088		-1.438.088		
	Other									
	Equity at end of period		**397.500**	**-8.140**		**2.783.110**		**962.189**		**4.134.659**
Current Period 01.01.2026 - 30.06.2026	**Statement of changes in equity [abstract]**									
	CHANGES IN EQUITY ITEMS									
	Equity at beginning of period	15	**397.500**	**-7.365**		**2.783.110**	**2.130.075**			**5.303.320**
	Increase or Decrease Required by TAS 8									
	Effect Of Corrections									
	Effect Of Changes In Accounting Policy									
	Adjusted Beginning Balance		397.500	-7.365		2.783.110	2.130.075			5.303.320
	Total Comprehensive Income (Loss)							1.455.184		1.455.184
	Cash Capital Increase									
	Capital Increase Through Internal Reserves									
	Inflation Adjustments to Paid-in Capital									
	Convertible Bonds									
	Subordinated Debt									
	Increase (decrease) through other changes, equity									
	Profit Distributions					2.130.075	-2.130.075			
	Dividends Paid					0	0			
	Transfers To Reserves					2.130.075	-2.130.075			
	Other									
	Equity at end of period		**397.500**	**-7.365**		**4.913.185**	**0**	**1.455.184**		**6.758.504**