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KAMUYU AYDINLATMA PLATFORMU

GARANTİ PORTFÖY YÖNETİMİ A.Ş.
Financial Report
Unconsolidated
2026 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	GÜNEY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Özet Finansal Tablolara İlişkin Sınırlı Denetim Raporu

Garanti Portföy Yönetimi Anonim Şirketi Yönetim Kurulu'na

Giriş

Garanti Portföy Yönetimi Anonim Şirketi'nin ("Şirket") 30 Haziran 2026 tarihli ilişikteki ara dönem özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait özet kâr veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal tabloların Türkiye Muhasebe Standardı 34, Ara Dönem Finansal Raporlama Standardı'na (TMS 34) uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal tablolara ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal tabloların, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

A member firm of Ernst & Young Global Limited

Hayrettin Ergül, SMMM

Sorumlu Denetçi

31 Temmuz 2026

İstanbul, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025	Pre-Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)				
Assets [abstract]				
CURRENT ASSETS				
Cash and cash equivalents	3	1.085.578.573	38.891.810	
Financial Investments	4	4.170.819.525	4.035.556.571	
Trade Receivables		436.281.885	481.238.939	
Trade Receivables Due From Related Parties	5-20	427.985.387	473.869.078	
Trade Receivables Due From Unrelated Parties	5	8.296.498	7.369.861	
Other Receivables		7.166.272	46.959	
Other Receivables Due From Related Parties	6-20	7.166.272	46.959	
Prepayments	7	10.754.970	6.254.142	
Other current assets	8	60.379	69.538	
SUB-TOTAL		**5.710.661.604**	**4.562.057.959**	
Total current assets		**5.710.661.604**	**4.562.057.959**	
NON-CURRENT ASSETS				
Financial Investments	4	0	51	
Property, plant and equipment	9	7.990.969	9.084.922	
Right of Use Assets	9	12.436.732	7.729.191	
Intangible assets and goodwill	10	143.487.091	138.295.001	
Deferred Tax Asset	18	0	20.616.027	
Total non-current assets		**163.914.792**	**175.725.192**	
Total assets		**5.874.576.396**	**4.737.783.151**	
LIABILITIES AND EQUITY				
CURRENT LIABILITIES				
Current Borrowings		10.173.831	4.402.003	
Current Borrowings From Related Parties		10.173.831	4.402.003	
Lease Liabilities	9	10.173.831	4.402.003	
Trade Payables		28.418.390	46.016.663	
Trade Payables to Related Parties	5-20	23.779.959	43.102.286	
Trade Payables to Unrelated Parties	5	4.638.431	2.914.377	
Employee Benefit Obligations	11	14.294.963	11.973.301	
Other Payables		1.043.010.008	41.275.642	
Other Payables to Related Parties	20	1.012.144.786	10.077.546	
Other Payables to Unrelated Parties	6	30.865.222	31.198.096	
Current tax liabilities, current	18	340.258.454	347.971.633	
Current provisions		63.603.824	93.284.001	
Current provisions for employee benefits	11	63.603.824	93.284.001	
SUB-TOTAL		**1.499.759.470**	**544.923.243**	
Total current liabilities		**1.499.759.470**	**544.923.243**	
NON-CURRENT LIABILITIES				
Long Term Borrowings		1.212.043	2.679.642	
Long Term Borrowings From Related Parties		1.212.043	2.679.642	
Lease Liabilities	9	1.212.043	2.679.642	
Non-current provisions		8.006.322	7.511.572	
Non-current provisions for employee benefits	11	8.006.322	7.511.572	
Deferred Tax Liabilities		7.846.788	0	
Total non-current liabilities		**17.065.153**	**10.191.214**	
Total liabilities		**1.516.824.623**	**555.114.457**	
EQUITY				
Equity attributable to owners of parent		4.357.751.773	4.182.668.694	
Issued capital	12	100.000.000	100.000.000	
Inflation Adjustments on Capital	12	646.181.369	646.181.369	
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-7.844.767	-7.844.767	
Gains (Losses) on Revaluation and Remeasurement		-7.844.767	-7.844.767	
Gains (Losses) on Remeasurements of Defined Benefit Plans	12	-7.844.767	-7.844.767	
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	0	
Gains (Losses) on Revaluation and Reclassification		0	0	

Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0	
Restricted Reserves Appropriated From Profits	12	394.773.278	284.194.192	
Prior Years' Profits or Losses	12	2.039.704.145	773.594.669	
Current Period Net Profit Or Loss		1.184.937.748	2.386.543.231	
Total equity		**4.357.751.773**	**4.182.668.694**	
Total Liabilities and Equity		**5.874.576.396**	**4.737.783.151**	

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	13	2.377.409.914	1.791.383.720	1.158.375.408	919.011.719
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		2.377.409.914	1.791.383.720	1.158.375.408	919.011.719
GROSS PROFIT (LOSS)		2.377.409.914	1.791.383.720	1.158.375.408	919.011.719
General Administrative Expenses	14	-551.883.077	-398.886.886	-251.152.924	-187.748.710
Marketing Expenses	14	-9.230.693	-8.589.089	-4.403.278	-4.231.493
Other Income from Operating Activities	15	869.280.101	636.264.071	474.857.969	341.498.174
Other Expenses from Operating Activities	17	-11.421.707	-4.252.557	-12.241.929	-4.020.405
PROFIT (LOSS) FROM OPERATING ACTIVITIES		2.674.154.538	2.015.919.259	1.365.435.246	1.064.509.285
Investment Activity Income	16	0	11.791.557	0	6.541.629
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		2.674.154.538	2.027.710.816	1.365.435.246	1.071.050.914
Gains (losses) on net monetary position	21	-665.526.758	-367.145.489	-278.490.005	-136.376.808
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		2.008.627.780	1.660.565.327	1.086.945.241	934.674.106
Tax (Expense) Income, Continuing Operations	18	-823.690.032	-625.502.350	-425.075.412	-341.394.310
Current Period Tax (Expense) Income	18	-795.227.217	-601.187.236	-403.663.361	-309.871.316
Deferred Tax (Expense) Income	18	-28.462.815	-24.315.114	-21.412.051	-31.522.994
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.184.937.748	1.035.062.977	661.869.829	593.279.796
PROFIT (LOSS)		1.184.937.748	1.035.062.977	661.869.829	593.279.796
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		1.184.937.748	1.035.062.977	661.869.829	593.279.796
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Other Comprehensive Income					
PROFIT (LOSS)		1.184.937.748	1.035.062.977	661.869.829	593.279.796
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**0**	**0**	**0**	**0**
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**0**	**0**	**0**	
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income				0	
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0		
Deferred Tax (Expense) Income			0		
OTHER COMPREHENSIVE INCOME (LOSS)		**0**	**0**	**0**	**0**
TOTAL COMPREHENSIVE INCOME (LOSS)		**1.184.937.748**	**1.035.062.977**	**661.869.829**	**593.279.796**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		1.184.937.748	1.035.062.977	661.869.829	593.279.796

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**1.174.537.250**	**2.965.439.812**
Profit (Loss)		1.184.937.748	1.035.062.977
Adjustments to Reconcile Profit (Loss)		**209.797.745**	**310.270.156**
Adjustments for depreciation and amortisation expense	14	50.289.828	34.412.449
Adjustments for provisions		52.077.978	27.899.704
Adjustments for (Reversal of) Provisions Related with Employee Benefits		46.017.805	27.563.733
Adjustments for (Reversal of) Other Provisions	17	6.060.173	335.971
Adjustments for Interest (Income) Expenses		-865.034.591	-632.942.781
Adjustments for unrealised foreign exchange losses (gains)		0	0
Adjustments for fair value losses (gains)		-281.131.983	-5.121.530
Adjustments for Tax (Income) Expenses	18	823.690.032	625.502.350
Adjustments for losses (gains) on disposal of non-current assets		0	0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		0	0
Adjustments Related to Gain and Losses on Net Monetary Position		429.906.481	260.519.964
Changes in Working Capital		**-426.245.396**	**1.656.580.753**
Decrease (Increase) in Financial Investments		-440.493.891	1.704.116.583
Adjustments for decrease (increase) in trade accounts receivable		44.952.160	-17.065.308
Decrease (Increase) in Trade Accounts Receivables from Related Parties		44.952.160	-17.065.308
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-7.119.313	-5.870.841
Adjustments for increase (decrease) in trade accounts payable		-17.598.273	-21.543.276
Adjustments for increase (decrease) in other operating payables		3.213.128	8.055.874
Other Adjustments for Other Increase (Decrease) in Working Capital		-9.199.207	-11.112.279
Decrease (Increase) in Other Assets Related with Operations		-9.199.207	-11.112.279
Cash Flows from (used in) Operations		**968.490.097**	**3.001.913.886**
Interest received		1.031.068.101	597.984.710
Income taxes refund (paid)		-764.296.533	-588.453.140
Other inflows (outflows) of cash		-60.724.415	-46.005.644
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-47.452.856**	**-60.070.380**
Proceeds from sales of property, plant, equipment and intangible assets		0	0
Proceeds from sales of property, plant and equipment		0	0
Purchase of Property, Plant, Equipment and Intangible Assets		-47.452.856	-60.070.380
Purchase of intangible assets		-47.452.856	-60.070.380
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-11.642.650**	**-11.169.966**
Payments of Lease Liabilities		-11.642.650	-11.169.966
Dividends Paid		0	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		1.115.441.744	2.894.199.466
Effect of exchange rate changes on cash and cash equivalents		0	0
Net increase (decrease) in cash and cash equivalents		1.115.441.744	2.894.199.466
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	**38.874.978**	**157.596.210**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-94.878.333	-292.973.174
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	**1.059.438.389**	**2.758.822.502**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity																																																
			Equity attributable to owners of parent [member]																																															Non-controlling interests [member]	
														Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss													Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss																			Retained Earnings					
															Gains/Losses on Revaluation and Remeasurement [member]													Reserve Of Gains or Losses on Hedge				Gains (Losses) on Revaluation and Reclassification																			
			Issued Capital	Inflation Adjustments on Capital	Balancing Account for Merger Capital	Additional Capital Contribution of Shareholders	Capital Advance	Treasury Shares	Capital Adjustments due to Cross-Ownership	Share premiums or discounts	Effects of Combinations of Entities or Businesses Under Common Control	Put Option Revaluation Fund Related with Non-controlling Interests	Share Based Payments	Accumulated Gains (Losses) from Investments in Equity Instruments	Increases (Decreases) on Revaluation of Property, Plant and Equipment	Increases (Decreases) on Revaluation of Intangible Assets	Increases (Decreases) on Revaluation of Right-of-use Assets	Gains (Losses) on Remeasurements of Defined Benefit Plans	Other Revaluation Increases (Decreases)		Gains (Losses) Due to Change in Fair Value of Financial Liability Attributable to Change in Credit Risk of Liability	Gains (Losses) on Hedging Instruments that Hedge Investments in Equity Instruments	Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	Exchange Differences on Translation	Other Reserves Of Other Gains (Losses)		Exchange Differences on Translation	Cash Flow Hedges	Gains or Losses on Hedges of Net Investment in Foreign Operations	Other Gains or Losses on Hedge		Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial Assets	Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income	Reserve of Other Remeasuring or Reclassification Adjustments		Change in Value of Time Value of Options	Change in Value of Forward Elements of Forward Contracts	Change in Value of Foreign Currency Basis Spreads	Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss	Other Gains (Losses)		Restricted Reserves Appropriated From Profits [member]	Other equity interest [member]	Other reserves [member]	Advance Dividend Payments (Net)	Prior Years' Profits or Losses	Net Profit or Loss				
Previous Period 01.01.2025 - 30.06.2025	**Statement of changes in equity [abstract]**																																																		
	Statement of changes in equity [line items]																																																		
	Equity at beginning of period		50.000.000	626.157.162										0				-7.912.327																								217.566.500				348.790.516	1.231.080.117		2.465.681.968		2.465.681.968
	Adjustments Related to Accounting Policy Changes																																																		
	Adjustments Related to Required Changes in Accounting Policies																																																		
	Adjustments Related to Voluntary Changes in Accounting Policies																																																		
	Adjustments Related to Errors																																																		
	Other Restatements																																																		
	Restated Balances		50.000.000	626.157.162										0				-7.912.327																								217.566.500				348.790.516	1.231.080.117		2.465.681.968		2.465.681.968
	Transfers																																													1.231.080.117	-1.231.080.117		0		0
	Total Comprehensive Income (Loss)													0				0																													1.035.062.977		1.035.062.977		1.035.062.977
	Profit (loss)													0				0																													1.035.062.977		1.035.062.977		1.035.062.977
	Other Comprehensive Income (Loss)																																																0		0
	Issue of equity		50.000.000	161.193.458																																						66.627.692				-277.821.150			0		0
	Capital Decrease																																																		
	Capital Advance																																																		
	Effect of Merger or Liquidation or Division																																																		
	Effects of Business Combinations Under Common Control																																																		
	Advance Dividend Payments																																																		
	Dividends Paid																																													-669.626.103	0		-669.626.103		-669.626.103
	Decrease through Other Distributions to Owners																																																		
	Increase (Decrease) through Treasury Share Transactions																																																		
	Increase (Decrease) through Share-Based Payment Transactions																																																		
	Acquisition or Disposal of a Subsidiary																																																		
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																																																		
	Transactions with noncontrolling shareholders																																																		
	Increase through Other Contributions by Owners																																																		
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																																		
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																																		
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																																		
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																																																		
	Increase (decrease) through other changes, equity																																																		
	Equity at end of period		100.000.000	787.350.620	0	0	0	0	0	0	0	0	0	0	0	0	0	-7.912.327	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	284.194.192	0	0	0	632.423.380	1.035.062.977	0	2.831.118.842		2.831.118.842
	Statement of changes in equity [abstract]																																																		
	Statement of changes in equity [line items]																																																		
	Equity at beginning of period		100.000.000	646.181.369														-7.844.767																								284.194.192				773.594.669	2.386.543.231		4.182.668.694		4.182.668.694
	Adjustments Related to Accounting Policy Changes																																																		
	Adjustments Related to Required Changes in Accounting Policies																																																		
	Adjustments Related to Voluntary Changes in Accounting Policies																																																		
	Adjustments Related to Errors																																																		
	Other Restatements																																																		
	Restated Balances		100.000.000	646.181.369														-7.844.767																								284.194.192				773.594.669	2.386.543.231		4.182.668.694		4.182.668.694
	Transfers																																								110.579.086				2.275.964.145	-2.386.543.231		0		0
	Total Comprehensive Income (Loss)																	0																														1.184.937.748		1.184.937.748		1.184.937.748
	Profit (loss)																	0																														1.184.937.748		1.184.937.748		1.184.937.748
	Other Comprehensive Income (Loss)																	0																															0		0
	Issue of equity		0	0																																										0			0		0
	Capital Decrease																																																		
	Capital Advance																																																		
	Effect of Merger or Liquidation or Division																																																		
	Effects of Business Combinations Under Common Control																																																		

	Advance Dividend Payments																																																		
Current Period 01.01.2026 - 30.06.2026	Dividends Paid																																										-1.009.854.669			-1.009.854.669		-1.009.854.669
	Decrease through Other Distributions to Owners																																																		
	Increase (Decrease) through Treasury Share Transactions																																																		
	Increase (Decrease) through Share-Based Payment Transactions																																																		
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	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																																		
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																																		
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																																		
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																																																		
	Increase (decrease) through other changes, equity																																																		
	Equity at end of period		100.000.000	646.181.369	0	0	0	0	0	0	0	0	0	0	0	0	0	-7.844.767	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	394.773.278	0	0	0	2.039.704.145	1.184.937.748	0	4.357.751.773		4.357.751.773