Date and time of publication on KAP: 31.07.2026 19:27:46
https://www.kap.org.tr/en/Bildirim/1641653

KAMUYU AYDINLATMA PLATFORMU

GARANTİ YATIRIM ORTAKLIĞI A.Ş.
Financial Report
Unconsolidated
2026 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	GÜNEY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Özet Finansal Tablolara İlişkin Sınırlı Denetim Raporu

Garanti Yatırım Ortaklığı Anonim Şirketi Yönetim Kurulu'na

Giriş

Garanti Yatırım Ortaklığı Anonim Şirketi'nin ("Şirket") 30 Haziran 2026 tarihli ilişikteki ara dönem özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait özet kâr veya zarar ve diğer kapsamlı gelir tablosunun, özet özkaynak değişim tablosunun ve özet nakit akış tablosu ile açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal tabloların Türkiye Muhasebe Standardı 34, Ara Dönem Finansal Raporlama Standardı'na (TMS 34) uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal tablolara ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal tabloların, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

A member firm of Ernst & Young Global Limited

Fatih Polat, SMMM

Sorumlu Denetçi

31 Temmuz 2026

İstanbul, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	73.570.499	37.860
Financial Investments	4	12.783.207	9.168.200
Trade Receivables	5	46.731	0
Trade Receivables Due From Related Parties	19	46.731	0
Other Receivables	6	2.416.924	97.744.634
Other Receivables Due From Unrelated Parties		2.416.924	97.744.634
Derivative Financial Assets	6	54.369	
Prepayments	7	261.235	8.100
Other current assets	7	43.481	22.848
SUB-TOTAL		**89.176.446**	**106.981.642**
Total current assets		**89.176.446**	**106.981.642**
NON-CURRENT ASSETS			
Property, plant and equipment	8	422.771	670.340
Right of Use Assets	8	1.517.116	1.936.694
Intangible assets and goodwill	9	171.540	191.897
Total non-current assets		**2.111.427**	**2.798.931**
Total assets		**91.287.873**	**109.780.573**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	363.850	323.301
Current Borrowings From Related Parties		363.850	323.301
Lease Liabilities		363.850	323.301
Trade Payables	5	528.595	441.167
Trade Payables to Related Parties	19		47.918
Trade Payables to Unrelated Parties		528.595	393.249
Other Payables	6	1.222.348	1.080.781
Other Payables to Related Parties		15	18
Other Payables to Unrelated Parties		1.222.333	1.080.763
Derivative Financial Liabilities		0	45.687
Current provisions		2.684.368	1.341.532
Current provisions for employee benefits	11	2.684.368	1.341.532
SUB-TOTAL		**4.799.161**	**3.232.468**
Total current liabilities		**4.799.161**	**3.232.468**
NON-CURRENT LIABILITIES			
Long Term Borrowings	8	1.051.301	1.476.014
Long Term Borrowings From Related Parties		1.051.301	1.476.014
Lease Liabilities		1.051.301	1.476.014
Non-current provisions		699.441	651.547
Non-current provisions for employee benefits	11	699.441	651.547
Total non-current liabilities		**1.750.742**	**2.127.561**
Total liabilities		**6.549.903**	**5.360.029**
EQUITY			
Equity attributable to owners of parent		84.737.970	104.420.544
Issued capital	12	37.500.000	37.500.000
Inflation Adjustments on Capital		44.484.064	69.789.337
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-360.780	-360.780
Gains (Losses) on Revaluation and Remeasurement		-360.780	-360.780
Gains (Losses) on Remeasurements of Defined Benefit Plans		-360.780	-360.780
Restricted Reserves Appropriated From Profits	12	22.797.260	22.797.260
Current Period Net Profit Or Loss		-19.682.574	-25.305.273
Total equity		**84.737.970**	**104.420.544**
Total Liabilities and Equity		**91.287.873**	**109.780.573**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	13	121.213.757	359.404.408	14.880.399	162.213.981
Cost of sales	13	-98.215.338	-331.078.263	-7.295.864	-150.296.270
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		22.998.419	28.326.145	7.584.535	11.917.711
GROSS PROFIT (LOSS)		22.998.419	28.326.145	7.584.535	11.917.711
General Administrative Expenses	14	-25.774.474	-21.634.939	-13.853.239	-10.604.602
Other Income from Operating Activities	16	145	995	0	600
Other Expenses from Operating Activities	17	-494.441	-110	-462.158	-52
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-3.270.351	6.692.091	-6.730.862	1.313.657
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-3.270.351	6.692.091	-6.730.862	1.313.657
Finance costs		-300.225	-301.648	-128.991	-221.014
Gains (losses) on net monetary position		-16.111.998	-18.351.306	-6.257.940	-6.436.107
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-19.682.574	-11.960.863	-13.117.793	-5.343.464
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-19.682.574	-11.960.863	-13.117.793	-5.343.464
PROFIT (LOSS)		-19.682.574	-11.960.863	-13.117.793	-5.343.464
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0			
Owners of Parent		-19.682.574	-11.960.863	-13.117.793	-5.343.464
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)		-0,52484800	-0,31895600	-0,34980800	-0,14248500
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0			
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		**0**			
TOTAL COMPREHENSIVE INCOME (LOSS)		**-19.682.574**	**-11.960.863**	**-13.117.793**	**-5.343.464**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0			
Owners of Parent		-19.682.574	-11.960.863	-13.117.793	-5.343.464

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**74.375.755**	**1.361.009**
Profit (Loss)		-19.682.574	-11.960.863
Adjustments to Reconcile Profit (Loss)		**-284.629**	**-12.515.734**
Adjustments for depreciation and amortisation expense		546.730	1.492.902
Adjustments for provisions		2.026.395	446.039
Adjustments for (Reversal of) Provisions Related with Employee Benefits		2.026.395	446.039
Adjustments for Dividend (Income) Expenses		-72.100	-354.462
Adjustments for Interest (Income) Expenses		-6.828	-1.524.812
Adjustments for Interest Income	13	-6.828	-1.524.812
Adjustments for fair value losses (gains)		-315.887	-5.603.402
Other Adjustments for Fair Value Losses (Gains)		-315.887	-5.603.402
Adjustments Related to Gain and Losses on Net Monetary Position		-2.462.939	-6.971.999
Changes in Working Capital		**94.264.030**	**23.958.332**
Decrease (Increase) in Financial Investments		-3.278.871	-8.433.781
Adjustments for decrease (increase) in trade accounts receivable		-46.731	1.604.027
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		94.999.573	59.212.707
Adjustments for increase (decrease) in trade accounts payable		87.429	-33.807.233
Adjustments for increase (decrease) in other operating payables		2.502.630	5.382.612
Cash Flows from (used in) Operations		**74.296.827**	**-518.265**
Dividends received	13	72.100	354.462
Interest received	13	6.828	1.524.812
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**0**	**0**
Purchase of Property, Plant, Equipment and Intangible Assets	8-9	0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-424.713**	**-1.344.939**
Payments of Lease Liabilities	8	-424.713	-1.344.939
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		73.951.042	16.070
Effect of exchange rate changes on cash and cash equivalents		-6.329	-6.792
Net increase (decrease) in cash and cash equivalents		73.944.713	9.278
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**37.930**	**37.311**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**73.982.643**	**46.589**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity										
			Equity attributable to owners of parent [member]									Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings			
					Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Net Profit or Loss			
Previous Period 01.01.2025 - 30.06.2025	**Statement of changes in equity [abstract]**												
	Statement of changes in equity [line items]												
	Equity at beginning of period		37.500.000	79.071.266		-359.735			22.797.260	-21.323.415	117.685.376		117.685.376
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers			-21.323.415						21.323.415			
	Total Comprehensive Income (Loss)									-11.960.863	-11.960.863		-11.960.863
	Profit (loss)									-11.960.863	-11.960.863		-11.960.863
	Other Comprehensive Income (Loss)												
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		37.500.000	57.747.851		-359.735			22.797.260	-11.960.863	105.724.513		105.724.513
Current Period 01.01.2026 - 30.06.2026	**Statement of changes in equity [abstract]**												
	Statement of changes in equity [line items]												
	Equity at beginning of period		37.500.000	69.789.337		-360.780			22.797.260	-25.305.273	104.420.544		104.420.544
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers			-25.305.273						25.305.273			
	Total Comprehensive Income (Loss)									-19.682.574	-19.682.574		-19.682.574
	Profit (loss)									-19.682.574	-19.682.574		-19.682.574
	Other Comprehensive Income (Loss)												
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												
	Decrease through Other Distributions to Owners												

Increase (Decrease) through Treasury Share Transactions												
Increase (Decrease) through Share-Based Payment Transactions												
Acquisition or Disposal of a Subsidiary												
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
Transactions with noncontrolling shareholders												
Increase through Other Contributions by Owners												
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
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Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												
Increase (decrease) through other changes, equity												
Equity at end of period		**37.500.000**	**44.484.064**		**-360.780**			**22.797.260**	**-19.682.574**	**84.737.970**		**84.737.970**