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KAMUYU AYDINLATMA PLATFORMU

EFOR YATIRIM SANAYİ TİCARET A.Ş.
Financial Report
Consolidated
2026 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	DENEYİM BAĞIMSIZ DENETİM VE DANIŞMANLIK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Efor Yatırım Sanayi Ticaret Anonim Şirketi

Genel Kurulu'na

1) Giriş

Efor Yatırım Sanayi Ticaret Anonim Şirketi ("Şirket") ve bağlı ortaklığının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2026 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık döneme ait özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, özet konsolide özkaynak değişim tablosunun ve özet konsolide nakit akış tablosunun ve diğer açıklayıcı dipnotlarının ("ara dönem özet konsolide finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

2) Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410'a "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi" uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı konsolide finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

3) Sonuç

Sınırlı denetimimize göre, ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

31 Temmuz 2026, Ankara

Deneyim Bağımsız Denetim ve Danışmanlık A.Ş.

Member of Nexia

Ayhan Çetinkaya

Sorumlu Denetçi

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	521.235.200	1.445.370.687
Trade Receivables		2.087.683.933	1.766.985.160
Trade Receivables Due From Related Parties	4	178.079.419	6.083.284
Trade Receivables Due From Unrelated Parties	5	1.909.604.514	1.760.901.876
Other Receivables		52.379.998	25.274.896
Other Receivables Due From Unrelated Parties	6	52.379.998	25.274.896
Inventories	7	5.098.776.805	4.590.502.722
Prepayments	8	924.169.002	659.003.566
Other current assets		257.599.501	348.186.060
SUB-TOTAL		**8.941.844.439**	**8.835.323.091**
Total current assets		**8.941.844.439**	**8.835.323.091**
NON-CURRENT ASSETS			
Other Receivables	6	1.295.108	936.109
Investment property	10	314.125.885	314.125.885
Property, plant and equipment	11	4.387.118.085	4.316.776.184
Right of Use Assets		121.526.848	65.957.907
Intangible assets and goodwill	12	52.604.299	46.388.036
Prepayments	8	27.135.046	17.059.919
Total non-current assets		**4.903.805.271**	**4.761.244.040**
Total assets		**13.845.649.710**	**13.596.567.131**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	9	2.918.060.252	1.245.871.885
Current Borrowings From Related Parties		2.895.718.824	1.240.844.599
Bank Loans		1.097.889.028	830.919.253
Lease Liabilities		8.308.713	9.261.797
Issued Debt Instruments		1.483.768.549	249.487.978
Other short-term borrowings		305.752.534	151.175.571
Current Borrowings From Unrelated Parties		22.341.428	5.027.286
Trade Payables		4.236.365.098	6.037.309.819
Trade Payables to Related Parties	4	1.239.003.442	616.980.130
Trade Payables to Unrelated Parties	5	2.997.361.656	5.420.329.689
Employee Benefit Obligations		83.777.342	35.510.448
Other Payables		123.547.785	210.906.702
Other Payables to Related Parties	4	0	134.819.804
Other Payables to Unrelated Parties	6	123.547.785	76.086.898
Deferred Income Other Than Contract Liabilities		310.689.996	76.162.183
Deferred Income Other Than Contract Liabilities From Related Parties		14.226	5.110
Deferred Income Other Than Contract Liabilities from Unrelated Parties		310.675.770	76.157.073
Current tax liabilities, current	18	33.207.397	10.204.982
Current provisions		12.180.085	12.574.821
Current provisions for employee benefits		12.180.085	8.547.651
Other current provisions		0	4.027.170
Other Current Liabilities		5.162.746	77.053.022
SUB-TOTAL		**7.722.990.701**	**7.705.593.862**
Total current liabilities		**7.722.990.701**	**7.705.593.862**
NON-CURRENT LIABILITIES			
Long Term Borrowings	9	466.924.206	404.359.650
Long Term Borrowings From Related Parties		370.509.369	380.326.528
Bank Loans		354.933.836	378.991.949
Lease Liabilities		15.575.533	1.334.579
Long Term Borrowings From Unrelated Parties		96.414.837	24.033.122
Lease Liabilities		96.414.837	24.033.122
Deferred Income Other Than Contract Liabilities		821.991	180.441
Deferred Income Other Than Contract Liabilities from Unrelated Parties		821.991	180.441

Non-current provisions		74.260.408	39.307.789
Non-current provisions for employee benefits		66.149.251	34.732.295
Other non-current provisions		8.111.157	4.575.494
Deferred Tax Liabilities		202.753.636	17.450.309
Total non-current liabilities		**744.760.241**	**461.298.189**
Total liabilities		**8.467.750.942**	**8.166.892.051**
EQUITY			
Equity attributable to owners of parent	13	5.377.898.768	5.429.675.080
Issued capital		2.178.000.000	2.178.000.000
Inflation Adjustments on Capital		760.059.082	760.059.082
Treasury Shares (-)		-127.481.650	0
Capital Adjustments due to Cross-Ownership (-)		0	-157.932.127
Share Premium (Discount)		585.761.150	585.761.150
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		421.200.220	435.959.220
Gains (Losses) on Revaluation and Remeasurement		421.200.220	435.959.220
Increases (Decreases) on Revaluation of Property, Plant and Equipment		449.769.141	449.769.141
Gains (Losses) on Remeasurements of Defined Benefit Plans		-28.568.921	-13.809.921
Restricted Reserves Appropriated From Profits		67.023.067	55.521.919
Prior Years' Profits or Losses		1.459.030.430	1.569.658.172
Current Period Net Profit Or Loss		34.306.469	2.647.664
Total equity		**5.377.898.768**	**5.429.675.080**
Total Liabilities and Equity		**13.845.649.710**	**13.596.567.131**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	14	7.846.226.920	7.524.307.421	3.839.913.089	4.338.677.840
Cost of sales	14	-6.679.688.606	-6.279.200.127	-3.205.072.142	-3.590.503.230
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.166.538.314	1.245.107.294	634.840.947	748.174.610
GROSS PROFIT (LOSS)		1.166.538.314	1.245.107.294	634.840.947	748.174.610
General Administrative Expenses	15	-218.976.656	-287.425.533	-70.122.850	-97.864.509
Marketing Expenses	15	-241.673.845	-146.173.367	-123.408.439	-83.088.448
Other Income from Operating Activities	16	122.510.927	339.484.091	86.682.684	176.797.234
Other Expenses from Operating Activities	16	-300.999.137	-747.548.715	-214.077.803	-535.156.235
PROFIT (LOSS) FROM OPERATING ACTIVITIES		527.399.603	403.443.770	313.914.539	208.862.652
Investment Activity Income		8.303.681	9.773.696	695.949	2.660.069
Investment Activity Expenses		-701.975	-9.931.095	-619.731	-3.373.300
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9		-13.145.265	3.898.624	-9.181.590	3.898.624
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		521.856.044	407.184.995	304.809.167	212.048.045
Finance income	17	276.539.572	94.859.929	146.804.913	57.145.274
Finance costs	17	-670.763.352	-492.409.455	-419.249.827	-309.438.917
Gains (losses) on net monetary position		126.142.313	24.452.998	-32.669.510	-4.532.644
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		253.774.577	34.088.467	-305.257	-44.778.242
Tax (Expense) Income, Continuing Operations		-219.468.108	-10.967.734	-89.878.547	-9.522.507
Current Period Tax (Expense) Income		-39.299.351	-1.920.149	-8.424.164	1.364.147
Deferred Tax (Expense) Income		-180.168.757	-9.047.585	-81.454.383	-10.886.654
PROFIT (LOSS) FROM CONTINUING OPERATIONS		34.306.469	23.120.733	-90.183.804	-54.300.749
PROFIT (LOSS)		34.306.469	23.120.733	-90.183.804	-54.300.749
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		34.306.469	23.120.733	-90.183.804	-54.300.749
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç	19	0,01580000	0,01060000	-0,04140000	-0,02490000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-14.759.000	3.264.655	-16.146.688	-2.111.300
Gains (Losses) on Remeasurements of Defined Benefit Plans		-14.759.000	3.264.655	-16.146.688	-2.111.300
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**-14.759.000**	**3.264.655**	**-16.146.688**	**-2.111.300**
TOTAL COMPREHENSIVE INCOME (LOSS)		**19.547.469**	**26.385.388**	**-106.330.492**	**-56.412.049**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		19.547.469	26.385.388	-106.330.492	-56.412.049

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-2.323.009.915**	**582.288.063**
Profit (Loss)		34.306.469	23.120.733
Adjustments to Reconcile Profit (Loss)		**397.237.448**	**241.273.892**
Adjustments for depreciation and amortisation expense	11-12	94.918.724	71.939.104
Adjustments for Impairment Loss (Reversal of Impairment Loss)		23.573.656	-1.775.045
Adjustments for provisions		28.342.558	16.079.164
Adjustments for Interest (Income) Expenses		-17.733.734	103.006.506
Adjustments for Tax (Income) Expenses		219.468.108	10.967.734
Adjustments for losses (gains) on disposal of non-current assets		-7.141.935	9.931.095
Adjustments Related to Gain and Losses on Net Monetary Position		55.810.071	31.125.334
Changes in Working Capital		**-2.737.249.440**	**323.946.728**
Adjustments for decrease (increase) in trade accounts receivable	5	-338.650.202	-855.493.749
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	6	-27.463.166	-66.108.504
Adjustments for decrease (increase) in inventories	7	-508.274.084	-344.084.064
Decrease (Increase) in Prepaid Expenses	8	-265.201.261	62.916.253
Adjustments for increase (decrease) in trade accounts payable	5	-1.800.944.722	1.834.528.517
Increase (Decrease) in Employee Benefit Liabilities		48.266.894	11.608.174
Adjustments for increase (decrease) in other operating payables	6	-87.358.928	-23.132.313
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		235.169.363	-343.635.266
Other Adjustments for Other Increase (Decrease) in Working Capital		7.206.666	47.347.680
Cash Flows from (used in) Operations		**-2.305.705.523**	**588.341.353**
Payments Related with Provisions for Employee Benefits		-1.007.456	-691.143
Income taxes refund (paid)	18	-16.296.936	-5.362.147
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-165.497.278**	**-198.456.129**
Proceeds from sales of property, plant, equipment and intangible assets	11-12	14.320.071	11.418.436
Purchase of Property, Plant, Equipment and Intangible Assets	11-12	-169.778.041	-177.816.503
Cash advances and loans made to other parties		-10.039.308	-32.058.062
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**1.564.371.706**	**-781.601.711**
Proceeds from borrowings		1.490.480.103	-678.595.205
Interest paid	18	-242.439.488	-137.817.706
Interest Received	18	260.173.222	34.811.200
Other inflows (outflows) of cash		56.157.869	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-924.135.487	-397.769.777
Net increase (decrease) in cash and cash equivalents		-924.135.487	-397.769.777
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	**1.227.402.727**	**433.474.790**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		217.967.960	168.955.033
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	**521.235.200**	**204.660.046**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity														
			Equity attributable to owners of parent [member]													Non-controlling interests [member]	
								Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Retained Earnings				
								Gains/Losses on Revaluation and Remeasurement [member]									
			Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Capital Adjustments due to Cross-Ownership	Share premiums or discounts	Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]	Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.01.2025 - 30.06.2025	Statement of changes in equity [abstract]																
	Statement of changes in equity [line items]																
	Equity at beginning of period	13	**363.000.000**	**834.181.061**			**1.403.745.269**	**810.916.660**	**-7.397.858**			**35.259.615**	**1.897.583.026**	**679.948.682**	**6.017.236.455**		**6.017.236.455**
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers											16.245.982	663.702.700	-679.948.682			
	Total Comprehensive Income (Loss)								3.264.655					23.120.733	26.385.388		26.385.388
	Profit (loss)																
	Other Comprehensive Income (Loss)																
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period	13	**363.000.000**	**834.181.061**			**1.403.745.269**	**810.916.660**	**-4.133.203**			**51.505.597**	**2.561.285.726**	**23.120.733**	**6.043.621.843**		**6.043.621.843**
	Statement of changes in equity [abstract]																
	Statement of changes in equity [line items]																
	Equity at beginning of period	13	**2.178.000.000**	**760.059.082**		**-157.932.127**	**585.761.150**	**449.769.141**	**-13.809.921**			**55.521.919**	**1.569.658.172**	**2.647.664**	**5.429.675.080**		**5.429.675.080**
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers											11.501.148	-8.853.484	-2.647.664			
	Total Comprehensive Income (Loss)								-14.759.000					34.306.469	19.547.469		19.547.469
	Profit (loss)																
	Other Comprehensive Income (Loss)																
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																

Current Period 01.01.2026 - 30.06.2026	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions				-127.481.650										-127.481.650		-127.481.650
	Increase (Decrease) through Share-Based Payment Transactions					157.932.127							-101.774.258		56.157.869		56.157.869
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period	13	**2.178.000.000**	**760.059.082**	**-127.481.650**		**585.761.150**	**449.769.141**	**-28.568.921**			**67.023.067**	**1.459.030.430**	**34.306.469**	**5.377.898.768**		**5.377.898.768**