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KAMUYU AYDINLATMA PLATFORMU

BURGAN YATIRIM MENKUL DEĞERLER A.Ş.
Financial Report
Unconsolidated
2026 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	KPMG BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Finansal Tablolara İlişkin Sınırlı Denetim Raporu

Burgan Yatırım Menkul Değerler A.Ş. Yönetim Kurulu'na

Giriş

Burgan Yatırım Menkul Değerler Anonim Şirketi'nin ("Şirket") 30 Haziran 2026 tarihli ilişikteki finansal durum tablosunun, ve aynı tarihte sona eren altı aylık hesap dönemine ait kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynaklar değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal tabloların Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na (" TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal tablolara ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal tablolara ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal tabloların sınırlı denetiminin kapsamı, Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal tabloların sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize ilişikteki ara dönem finansal tabloların, Burgan Yatırım Menkul Değerler Anonim Şirketi'nin 30 Haziran 2026 tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren altı aylık hesap dönemine ilişkin finansal performansının ve nakit akışlarının TMS 34'e uygun olarak, tüm önemli yönleriyle, gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.

Ebru Koçak, SMMM

Sorumlu Denetçi

3 Ağustos 2026

İstanbul Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	669.365.382	734.167.981
Financial Investments	5	42.003.464	48.382.962
Trade Receivables	7	376.578.965	407.584.040
Trade Receivables Due From Unrelated Parties		376.578.965	407.584.040
Other Receivables	8	111.767.989	95.644.813
Other Receivables Due From Unrelated Parties		111.767.989	95.644.813
Prepayments	9	17.460.498	24.225.886
Prepayments to Unrelated Parties		17.460.498	24.225.886
Current Tax Assets	24	13.613.051	268.627
SUB-TOTAL		**1.230.789.349**	**1.310.274.309**
Total current assets		**1.230.789.349**	**1.310.274.309**
NON-CURRENT ASSETS			
Financial Investments	5	62.582.645	67.791.875
Other Receivables	8	74.238.985	113.843.511
Other Receivables Due From Unrelated Parties		74.238.985	113.843.511
Property, plant and equipment	10	92.586.304	93.595.843
Intangible assets and goodwill	11	59.150.502	66.253.018
Deferred Tax Asset	24	3.517.042	0
Total non-current assets		**292.075.478**	**341.484.247**
Total assets		**1.522.864.827**	**1.651.758.556**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	632.885.747	609.393.574
Current Borrowings From Unrelated Parties		632.885.747	609.393.574
Lease Liabilities		2.919.116	4.055.986
Other short-term borrowings		629.966.631	605.337.588
Trade Payables	7	91.760.561	98.604.737
Employee Benefit Obligations	15	19.494	0
Other Payables	8	28.350.938	36.043.747
Current provisions		21.692.772	28.467.209
Current provisions for employee benefits	13	19.827.412	26.270.719
Other current provisions	14	1.865.360	2.196.490
SUB-TOTAL		**774.709.512**	**772.509.267**
Total current liabilities		**774.709.512**	**772.509.267**
NON-CURRENT LIABILITIES			
Long Term Borrowings	16	20.263.550	23.517.755
Long Term Borrowings From Unrelated Parties		20.263.550	23.517.755
Lease Liabilities		20.263.550	23.517.755
Non-current provisions	13	4.050.604	4.450.224
Non-current provisions for employee benefits		4.050.604	4.450.224
Deferred Tax Liabilities		0	6.129.486
Total non-current liabilities		**24.314.154**	**34.097.465**
Total liabilities		**799.023.666**	**806.606.732**
EQUITY			
Equity attributable to owners of parent		723.841.161	845.151.824
Issued capital	17	314.450.000	314.450.000
Inflation Adjustments on Capital	17	2.987.763.755	2.987.763.755
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		879.379	879.379
Other Gains (Losses)		879.379	879.379
Restricted Reserves Appropriated From Profits	17	303.539.064	303.539.064
Prior Years' Profits or Losses		-2.761.480.374	-2.494.617.169
Current Period Net Profit Or Loss		-121.310.663	-266.863.205
Total equity		**723.841.161**	**845.151.824**
Total Liabilities and Equity		**1.522.864.827**	**1.651.758.556**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	18	116.022.062.735	8.968.521	44.512.710.388	2.249.159
Cost of sales	18	-115.975.763.665	-8.750.812	-44.496.843.028	-1.558.013
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		46.299.070	217.709	15.867.360	691.146
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS	18	173.090.420	249.592.327	91.264.366	94.099.350
GROSS PROFIT (LOSS)		219.389.490	249.810.036	107.131.726	94.790.496
General Administrative Expenses	19	-285.933.371	-314.524.603	-133.111.421	-149.207.658
Marketing Expenses	19	-13.000.821	-9.046.547	-7.337.170	-3.825.519
Other Income from Operating Activities	20	15.328.258	3.307.442	8.950.790	1.657.689
Other Expenses from Operating Activities	20	-2.410.013	-2.646.198	-716.993	-672.874
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-66.626.457	-73.099.870	-25.083.068	-57.257.866
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-66.626.457	-73.099.870	-25.083.068	-57.257.866
Finance income	21	41.380.551	61.866.896	20.816.348	32.123.203
Finance costs	22	-11.650.650	-34.069.974	-5.220.880	-4.639.564
Gains (losses) on net monetary position	23	-94.060.635	-110.869.016	-36.242.016	-17.577.841
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-130.957.191	-156.171.964	-45.729.616	-47.352.068
Tax (Expense) Income, Continuing Operations		9.646.528	43.289.576	1.374.820	40.543.021
Current Period Tax (Expense) Income	24	0	0		486.119
Deferred Tax (Expense) Income	24	9.646.528	43.289.576	1.374.820	40.056.902
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-121.310.663	-112.882.388	-44.354.796	-6.809.047
PROFIT (LOSS)		-121.310.663	-112.882.388	-44.354.796	-6.809.047
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-121.310.663	-112.882.388	-44.354.796	-6.809.047
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**0**	**0**	**0**	**0**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-121.310.663**	**-112.882.388**	**-44.354.796**	**-6.809.047**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-121.310.663	-112.882.388	-44.354.796	-6.809.047

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**34.418.322**	**444.041.967**
Profit (Loss)		-121.310.663	-112.882.388
Profit (Loss) from Continuing Operations		-121.310.663	-112.882.388
Adjustments to Reconcile Profit (Loss)		**89.615.559**	**155.188.645**
Adjustments for depreciation and amortisation expense	10,11	22.311.713	40.904.726
Adjustments for provisions		16.273.058	18.906.646
Adjustments for (Reversal of) Provisions Related with Employee Benefits		16.604.188	18.955.324
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		-331.130	-48.678
Adjustments for Interest (Income) Expenses		-25.546.673	-28.997.484
Adjustments for Interest Income		-27.706.015	-53.338.496
Adjustments for interest expense		2.159.342	24.341.012
Adjustments for Tax (Income) Expenses		-9.646.528	-43.289.576
Other adjustments to reconcile profit (loss)		86.223.989	167.664.333
Changes in Working Capital		**78.135.043**	**397.162.734**
Decrease (Increase) in Financial Investments		11.588.728	-59.963
Adjustments for decrease (increase) in trade accounts receivable		31.005.075	515.252.090
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		31.005.075	515.252.090
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		23.481.350	-43.187.733
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		23.481.350	-43.187.733
Decrease (Increase) in Prepaid Expenses		6.765.388	531.001
Adjustments for increase (decrease) in trade accounts payable		12.232.577	-56.464.098
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		12.232.577	-56.464.098
Increase (Decrease) in Employee Benefit Liabilities		-6.823.433	-5.176.411
Adjustments for increase (decrease) in other operating payables		-7.692.810	-1.062.513
Other Adjustments for Other Increase (Decrease) in Working Capital		7.578.168	-12.669.639
Decrease (Increase) in Other Assets Related with Operations		-22.990.952	-48.568.380
Increase (Decrease) in Other Payables Related with Operations		30.569.120	35.898.741
Cash Flows from (used in) Operations		**46.439.939**	**439.468.991**
Interest paid		-2.159.342	-24.341.013
Interest received		27.706.015	53.338.496
Payments Related with Provisions for Employee Benefits		-23.955.239	-24.155.880
Income taxes refund (paid)		-13.613.051	-268.627
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-14.199.658**	**-33.509.698**
Proceeds from sales of property, plant, equipment and intangible assets		6.593.030	12.859.089
Proceeds from sales of property, plant and equipment	10	6.593.030	12.859.089
Purchase of Property, Plant, Equipment and Intangible Assets		-20.792.688	-46.368.787
Purchase of property, plant and equipment	10	-20.141.410	-28.915.764
Purchase of intangible assets	11	-651.278	-17.453.023
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**20.237.968**	**-189.835.521**
Proceeds from borrowings		20.237.968	-189.835.521
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		40.456.632	220.696.748
Effect of exchange rate changes on cash and cash equivalents		6.415.564	6.708.659
Net increase (decrease) in cash and cash equivalents		46.872.196	227.405.407
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	**98.277.491**	**53.993.155**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-92.639.553	-174.372.991
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	**52.510.134**	**107.025.571**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity											
			Equity attributable to owners of parent [member]										Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement [member]	Other Reserves Of Other Gains (Losses)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.01.2025 - 30.06.2025	**Statement of changes in equity [abstract]**													
	Statement of changes in equity [line items]													
	Equity at beginning of period		314.450.000	2.987.763.755		649.895			303.539.064	-2.302.713.164	-191.904.007	1.111.785.543		1.111.785.543
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers									-191.904.007	191.904.007			
	Total Comprehensive Income (Loss)										-112.882.388	-112.882.388		-112.882.388
	Profit (loss)										-112.882.388	-112.882.388		-112.882.388
	Other Comprehensive Income (Loss)													
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period	17	314.450.000	2.987.763.755		649.895			303.539.064	-2.494.617.171	-112.882.388	998.903.155		998.903.155
Current Period 01.01.2026 - 30.06.2026	**Statement of changes in equity [abstract]**													
	Statement of changes in equity [line items]													
	Equity at beginning of period		314.450.000	2.987.763.755		879.379			303.539.064	-2.494.617.169	-266.863.205	845.151.824		845.151.824
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers									-266.863.205	266.863.205			
	Total Comprehensive Income (Loss)										-121.310.663	-121.310.663		-121.310.663
	Profit (loss)										-121.310.663	-121.310.663		-121.310.663
	Other Comprehensive Income (Loss)													
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													
	Decrease through Other Distributions to Owners													

Increase (Decrease) through Treasury Share Transactions													
Increase (Decrease) through Share-Based Payment Transactions													
Acquisition or Disposal of a Subsidiary													
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
Transactions with noncontrolling shareholders													
Increase through Other Contributions by Owners													
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
Increase (decrease) through other changes, equity													
Equity at end of period	17	**314.450.000**	**2.987.763.755**		**879.379**			**303.539.064**	**-2.761.480.374**	**-121.310.663**	**723.841.161**		**723.841.161**