



KAMUYU AYDINLATMA PLATFORMU

AYGAZ A.Ş. Financial Report Consolidated 2026 - 2. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Independet Audit Comment

Independent Audit Company	GÜNEY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Özet Konsolide Finansal Tablolara İlişkin Sınırlı Denetim Raporu

Aygaz Anonim Şirketi Yönetim Kurulu'na;

Giriş

Aygaz Anonim Şirketi ("Şirket") ile bağlı ortaklıklarının ("Grup") 30 Haziran 2026 tarihli ilişikteki ara dönem özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait özet konsolide kâr veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynak değişim tablosunun ve konsolide nakit akış tablosu ile açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal tabloların Türkiye Muhasebe Standardı 34, Ara Dönem Finansal Raporlama Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal tablolara ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal tabloların, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

A member firm of Ernst & Young Global Limited

Seçkin Özdemir, SMMM

Sorumlu Denetçi

4 Ağustos 2026

İstanbul, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	7.113.841	10.066.499
Trade Receivables		5.504.648	5.396.662
Trade Receivables Due From Related Parties	21	956.658	1.205.770
Trade Receivables Due From Unrelated Parties	8	4.547.990	4.190.892
Other Receivables		29.879	27.116
Other Receivables Due From Unrelated Parties	16	29.879	27.116
Inventories	9	1.369.386	3.513.429
Prepayments		512.200	293.527
Current Tax Assets	20	30.861	27.210
Other current assets		1.735.310	992.618
SUB-TOTAL		16.296.125	20.317.061
Total current assets		16.296.125	20.317.061
NON-CURRENT ASSETS			
Financial Investments	5	5.482.433	5.826.026
Trade Receivables		127.218	142.828
Trade Receivables Due From Unrelated Parties	8	127.218	142.828
Other Receivables		8.520	1.671
Other Receivables Due From Unrelated Parties		8.520	1.671
Investments accounted for using equity method	10	59.984.775	57.038.825
Property, plant and equipment	11	12.577.621	12.718.249
Right of Use Assets	13	123.086	155.339
Intangible assets and goodwill		502.854	572.163
Other intangible assets	12	502.854	572.163
Prepayments	11	1.597.278	34.324
Deferred Tax Asset	20	20.061	32.989
Total non-current assets		80.423.846	76.522.414
Total assets		96.719.971	96.839.475
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	2.178.886	2.578.863
Current Portion of Non-current Borrowings	6	60.225	69.960
Trade Payables		5.468.233	6.643.382
Trade Payables to Related Parties	21	1.062.439	1.042.245
Trade Payables to Unrelated Parties	8	4.405.794	5.601.137
Employee Benefit Obligations		175.862	565.469
Other Payables		14.958	17.257
Other Payables to Related Parties	21	4.359	3.804
Other Payables to Unrelated Parties		10.599	13.453
Derivative Financial Liabilities	7	0	3.382
Deferred Income Other Than Contract Liabilities		25.460	13.893
Current tax liabilities, current	20	418.991	266.007
Current provisions		1.786.995	1.382.641
Current provisions for employee benefits		396.227	0
Other current provisions	15	1.390.768	1.382.641
Other Current Liabilities		353.996	860.944
SUB-TOTAL		10.483.606	12.401.798
Total current liabilities		10.483.606	12.401.798
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	932.324	1.026.966
Other Payables		476.078	421.129
Other Payables to Unrelated parties		476.078	421.129
Non-current provisions		296.051	344.188
Non-current provisions for employee benefits		296.051	344.188
Deferred Tax Liabilities	20	451.254	711.321
Total non-current liabilities		2.155.707	2.503.604
Total liabilities		12.639.313	14.905.402
EQUITY			

Equity attributable to owners of parent		84.080.658	81.934.073
Issued capital	17	219.801	219.801
Inflation Adjustments on Capital	17	9.201.473	9.201.473
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		1.113.274	1.428.189
Gains (Losses) on Revaluation and Remeasurement		1.149.426	1.464.959
Gains (Losses) on Remeasurements of Defined Benefit Plans		-246.489	-230.063
Other Revaluation Increases (Decreases)		1.395.915	1.695.022
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		-36.152	-36.770
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-480.346	-1.470.716
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss		-480.346	-1.470.716
Restricted Reserves Appropriated From Profits	17	7.501.689	7.207.437
Prior Years' Profits or Losses		62.101.631	59.464.049
Current Period Net Profit Or Loss		4.423.136	5.883.840
Total equity		84.080.658	81.934.073
Total Liabilities and Equity		96.719.971	96.839.475

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

		Current Period	Previous Period	Current Period 3 Months	Previous Period 3 Months
	Footnote Reference	01.01.2026 - 30.06.2026	01.01.2025 - 30.06.2025	01.04.2026 - 30.06.2026	01.04.2025 - 30.06.2025
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue		52.491.758	53.498.518	29.065.156	26.377.730
Cost of sales		-46.671.692	-48.271.042	-25.957.502	-23.708.640
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		5.820.066	5.227.476	3.107.654	2.669.090
GROSS PROFIT (LOSS)		5.820.066	5.227.476	3.107.654	2.669.090
General Administrative Expenses		-2.031.382	-1.936.812	-1.023.861	-942.398
Marketing Expenses		-2.658.543	-2.552.191	-1.355.496	-1.331.750
Research and development expense		-26.548	-12.561	-12.695	-7.997
Other Income from Operating Activities		1.994.163	2.167.737	1.209.544	489.854
Other Expenses from Operating Activities		-1.932.407	-1.935.625	-1.189.980	-309.411
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.165.349	958.024	735.166	567.388
Investment Activity Income		32.914	34.301	11.792	19.441
Investment Activity Expenses		-33.147	-21.925	-19.756	-12.492
Share of Profit (Loss) from Investments Accounted for Using Equity Method	10	4.137.955	738.553	3.925.319	850.662
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		5.303.071	1.708.953	4.652.521	1.424.999
Finance income		1.045.290	901.742	429.470	444.090
Finance costs		-607.497	-677.658	-314.458	-328.013
Gains (losses) on net monetary position	19	-877.517	-376.108	-298.025	-111.108
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		4.863.347	1.556.929	4.469.508	1.429.968
Tax (Expense) Income, Continuing Operations		-440.211	-268.047	-190.807	-157.684
Current Period Tax (Expense) Income	20	-638.368	-392.870	-452.980	-204.198
Deferred Tax (Expense) Income	20	198.157	124.823	262.173	46.514
PROFIT (LOSS) FROM CONTINUING OPERATIONS		4.423.136	1.288.882	4.278.701	1.272.284
PROFIT (LOSS)		4.423.136	1.288.882	4.278.701	1.272.284
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		4.423.136	1.288.882	4.278.701	1.272.284
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)	18	20,12340000	5,86390000	19,46620000	5,78830000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Other Comprehensive Income					
PROFIT (LOSS)		4.423.136	1.288.882	4.278.701	1.272.284
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-314.915	-583.966	554.459	1.024.359
Gains (Losses) on Remeasurements of Defined Benefit Plans		-21.902	62.049	-21.902	62.049
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		618	2.666	-1.041	135
Gains (Losses) on Remeasurements of Defined Benefit Plans of Associates and Joint Ventures Accounted for Using Equity Method	10	618	2.666	-1.041	135
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		-342.613	-723.622	653.210	1.117.358
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		48.982	74.941	-75.808	-155.183
Taxes Relating to Remeasurements of Defined Benefit Plans	20	5.476	-15.512	5.476	-15.512
Taxes Relating to Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	20	43.506	90.453	-81.284	-139.671
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		990.370	-282.514	2.863.145	-227.822
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		990.370	-282.514	2.863.145	-227.822
Gains (Losses) on Cash Flow Hedges of Associates and Joint Ventures Accounted for Using Equity Method	10	1.287.982	-71.138	2.996.223	-123.704
Gains (Losses) on Exchange Differences on Translation of Investments Accounted for Using Equity Method	10	-297.612	-211.376	-133.078	-104.118
OTHER COMPREHENSIVE INCOME (LOSS)		675.455	-866.480	3.417.604	796.537
TOTAL COMPREHENSIVE INCOME (LOSS)		5.098.591	422.402	7.696.305	2.068.821
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		5.098.591	422.402	7.696.305	2.068.821

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-1.278.054	1.806.090
Profit (Loss)		4.423.136	1.288.882
Adjustments to Reconcile Profit (Loss)		-2.635.769	718.576
Adjustments for depreciation and amortisation expense	3-11-12-13	862.187	843.541
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-1.134	-5.044
Adjustments for provisions		387.403	374.196
Adjustments for Dividend (Income) Expenses		-2.006	0
Adjustments for Interest (Income) Expenses		-774.507	-544.021
Adjustments for Interest Income		-883.813	-642.856
Adjustments for interest expense		109.306	98.835
Adjustments for unrealised foreign exchange losses (gains)		192.964	225.324
Adjustments for fair value losses (gains)		-3.382	2.324
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		-3.382	2.324
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	10	-4.137.955	-738.553
Adjustments for Tax (Income) Expenses	20	440.211	268.047
Adjustments for losses (gains) on disposal of non-current assets		2.239	-12.376
Adjustments Related to Gain and Losses on Net Monetary Position		435.761	306.036
Other adjustments to reconcile profit (loss)		-37.550	-898
Changes in Working Capital		-2.507.797	17.232
Adjustments for decrease (increase) in trade accounts receivable		-91.242	718.518
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-752.304	72.891
Adjustments for decrease (increase) in inventories		2.144.043	-434.137
Decrease (Increase) in Prepaid Expenses		-1.800.210	-147.833
Adjustments for increase (decrease) in trade accounts payable		-1.175.149	279.960
Increase (Decrease) in Employee Benefit Liabilities		-389.607	-487.637
Adjustments for increase (decrease) in other operating payables		-461.373	96.638
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		11.567	-81.239
Other Adjustments for Other Increase (Decrease) in Working Capital		6.478	71
Cash Flows from (used in) Operations		-720.430	2.024.690
Payments Related with Provisions for Employee Benefits		-81.567	-14.953
Income taxes refund (paid)		-476.057	-203.647
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		1.562.647	2.305.252
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures	10	-281.047	-161.425
Proceeds from sales of property, plant, equipment and intangible assets		78.450	80.182
Purchase of Property, Plant, Equipment and Intangible Assets	11-12	-700.802	-1.065.560
Dividends received		2.466.046	3.452.055
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-2.381.128	-3.340.130
Proceeds from borrowings		703.699	772.698
Repayments of borrowings		-911.895	-773.260
Payments of Lease Liabilities		-56.489	-35.683
Dividends Paid		-2.950.877	-3.861.644
Interest paid		-67.962	-83.007
Interest Received		902.396	640.766
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-2.096.535	771.212
Effect of exchange rate changes on cash and cash equivalents		106.622	187.247
Net increase (decrease) in cash and cash equivalents		-1.989.913	958.459
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	10.059.614	5.918.440
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-956.267	-757.419

CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	7.113.434	6.119.480
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Footnote Reference	Equity																											Non-controlling interests [member]								
	Equity attributable to owners of parent [member]																																			
	Issued Capital	Inflation Adjustments on Capital	Balancing Account for Merger Capital	Additional Capital Contribution of Shareholders	Capital Advance	Treasury Shares	Capital Adjustments due to Cross-Ownership	Share premiums or discounts	Effects of Combinations of Entities or Businesses Under Common Control	Put Option Revaluation Fund Related with Non-controlling Interests	Share Based Payments	Other Accumulated Comprehensive Income That Will Not be Reclassified in Profit Or Loss										Other Accumulated Comprehensive Income That Will be Reclassified in Profit Or Loss												Retained Earnings		
												Accumulated Gains (Losses) from Investments in Equity Instruments	Gains/Losses on Revaluation and Remeasurement [member]					Gains (Losses) Due to Change in Fair Value of Financial Liability Attributable to Change in Credit Risk of Liability	Gains (Losses) on Hedging Instruments that Hedge Investments in Equity Instruments	Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	Exchange Differences on Translation	Other Reserves Of Other Gains (Losses)	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge			Gains (Losses) on Revaluation and Reclassification			Change in Value of Time Value of Options	Change in Value of Forward Elements of Forward Contracts	Change in Value of Foreign Currency Basis Spreads	Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss	Other Gains (Losses)	Restricted Reserves Appropriated From Profits [member]	Other equity interest [member]
Increases (Decreases) on Revaluation of Property, Plant and Equipment	Increases (Decreases) on Revaluation of Intangible Assets	Increases (Decreases) on Revaluation of Right-of-use Assets	Gains (Losses) on Remeasurement of Defined Benefit Plans	Other Revaluation (Increases) Decreases)	Gains or Losses on Hedges of Net Investment in Foreign Operations	Other Gains or Losses on Hedge	Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial Assets	Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income	Reserve of Other Remeasuring or Reclassification Adjustments																											

[illegible]

[illegible]