



KAMUYU AYDINLATMA PLATFORMU

KOÇ HOLDİNG A.Ş. Holding Financial Report Consolidated 2026 - 2. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Independent Audit Comment

Independent Audit Company	GÜNEY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Özet Konsolide Finansal Tablolara İlişkin Sınırlı Denetim Raporu

Koç Holding Anonim Şirketi Yönetim Kurulu'na;

Giriş

Koç Holding Anonim Şirketi ("Şirket") ile bağlı ortaklıkları ve iş ortaklıklarının ("Grup") 30 Haziran 2026 tarihli ilişikteki ara dönem özet konsolide bilançosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait özet konsolide gelir tablosunun, özet konsolide diğer kapsamlı gelir tablosunun, özet konsolide özkaynaklar değişim tablosunun ve özet konsolide nakit akış tablosu ile diğer açıklayıcı dipnotlarının ("ara dönem özet konsolide finansal tablolar") sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal tabloların Türkiye Muhasebe Standardı 34, Ara Dönem Finansal Raporlama Standardı'na (TMS 34) uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal tablolara ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal tabloların, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

A member firm of Ernst & Young Global Limited

Mehmet Can Altıntaş, SMMM

Sorumlu Denetçi

5 Ağustos 2026

İstanbul, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	436.086	422.551
Financial Investments	6	105.417	101.756
Trade Receivables	8	289.122	282.704
Trade Receivables Due From Related Parties	8	25.460	26.141
Trade Receivables Due From Unrelated Parties	8	263.662	256.563
Receivables From Financial Sector Operations	9	1.613.799	1.696.558
Reserve Deposits with the Central Bank of the Republic Turkey		516.074	544.381
Other Receivables	17	42.982	29.671
Derivative Financial Assets		42.128	10.929
Inventories	10	254.336	229.733
Prepayments	18	53.294	57.704
Other current assets	18	169.292	168.947
SUB-TOTAL		3.522.530	3.544.934
Non-current Assets or Disposal Groups Classified as Held for Sale	20	92.619	7.124
Total current assets		3.615.149	3.552.058
NON-CURRENT ASSETS			
Financial Investments	6	649.585	734.059
Trade Receivables	8	665	1.099
Trade Receivables Due From Unrelated Parties	8	665	1.099
Receivables From Financial Sector Operations	9	616.021	615.433
Derivative Financial Assets		9.599	11.456
Investments accounted for using equity method	7	145.355	150.985
Investment property		3.888	3.010
Property, plant and equipment	11	647.302	661.630
Intangible assets and goodwill		264.245	275.340
Goodwill		102.663	106.809
Other intangible assets	12	161.582	168.531
Prepayments	18	198.908	168.167
Deferred Tax Asset	15	44.508	51.457
Other Non-current Assets	18	38.290	37.203
Total non-current assets		2.618.366	2.709.839
Total assets		6.233.515	6.261.897
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	13	232.187	275.246
Current Portion of Non-current Borrowings	13	585.401	612.330
Trade Payables	8	421.263	347.902
Trade Payables to Related Parties	8	26.437	23.328
Trade Payables to Unrelated Parties	8	394.826	324.574
Payables on Financial Sector Operations	14	2.199.067	2.338.816
Other Payables	17	226.490	240.383
Derivative Financial Liabilities		49.354	18.925
Current tax liabilities, current	15	9.910	3.814
Current provisions	16	26.584	23.675
Other Current Liabilities	18	184.090	212.881
SUB-TOTAL		3.934.346	4.073.972
Liabilities included in disposal groups classified as held for sale	20	60.878	0
Total current liabilities		3.995.224	4.073.972
NON-CURRENT LIABILITIES			
Long Term Borrowings	13	771.534	708.360
Payables on Financial Sector Operations	14	15.629	16.733
Other Payables	17	9.167	13.252
Derivative Financial Liabilities		7.774	8.535
Non-current provisions		44.551	52.085
Non-current provisions for employee benefits		37.486	43.127

Other non-current provisions	16	7.065	8.958
Deferred Tax Liabilities	15	84.444	79.856
Other non-current liabilities	18	13.194	22.513
Total non-current liabilities		946.293	901.334
Total liabilities		4.941.517	4.975.306
EQUITY			
Equity attributable to owners of parent		792.639	797.632
Issued capital	19	2.536	2.536
Inflation Adjustments on Capital	19	107.604	107.604
Treasury Shares (-)	19	-139	-139
Share Premium (Discount)		510	510
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	19	-23.554	-22.997
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	19	-44.781	-40.006
Restricted Reserves Appropriated From Profits	19	25.626	23.476
Prior Years' Profits or Losses		704.531	700.740
Current Period Net Profit Or Loss		20.306	25.908
Non-controlling interests		499.359	488.959
Total equity		1.291.998	1.286.591
Total Liabilities and Equity		6.233.515	6.261.897

Profit or loss [abstract]

Presentation Currency	1.000.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue		1.180.496	1.029.269	651.746	536.887
Revenue from Finance Sector Operations		513.468	526.199	252.408	264.696
TOTAL REVENUE	4	1.693.964	1.555.468	904.154	801.583
Cost of sales		-981.921	-861.537	-532.113	-446.742
Cost of Finance Sector Operations		-405.433	-427.330	-205.112	-217.199
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		198.575	167.732	119.633	90.145
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		108.035	98.869	47.296	47.497
GROSS PROFIT (LOSS)		306.610	266.601	166.929	137.642
General Administrative Expenses		-106.481	-105.020	-52.462	-51.092
Marketing Expenses		-79.225	-80.424	-40.389	-41.342
Research and development expense		-5.208	-5.559	-2.447	-2.945
Other Income from Operating Activities	21	32.779	33.615	15.956	15.466
Other Expenses from Operating Activities	21	-59.518	-55.442	-28.533	-25.093
Share of Profit (Loss) from Investments Accounted for Using Equity Method	7	7.014	7.958	4.349	4.605
PROFIT (LOSS) FROM OPERATING ACTIVITIES	4	95.971	61.729	63.403	37.241
Investment Activity Income	22	939	933	520	565
Investment Activity Expenses	22	-169	-226	-54	-31
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		96.741	62.436	63.869	37.775
Finance income	23	40.730	48.300	22.269	24.089
Finance costs	23	-51.744	-68.250	-26.747	-34.108
Gains (losses) on net monetary position	29	-2.090	-9.588	915	-4.199
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	4	83.637	32.898	60.306	23.557
Tax (Expense) Income, Continuing Operations		-36.769	-20.309	-15.668	-6.782
Current Period Tax (Expense) Income		-26.293	-3.130	-11.942	584
Deferred Tax (Expense) Income	15	-10.476	-17.179	-3.726	-7.366
PROFIT (LOSS) FROM CONTINUING OPERATIONS		46.868	12.589	44.638	16.775
PROFIT (LOSS)		46.868	12.589	44.638	16.775
Profit (loss), attributable to [abstract]					
Non-controlling Interests	4	26.562	4.352	24.890	6.556
Owners of Parent	4	20.306	8.237	19.748	10.219
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay başına kazanç (Kı)	28	0,80100000	0,32500000	0,77900000	0,40300000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	1.000.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Other Comprehensive Income					
PROFIT (LOSS)		46.868	12.589	44.638	16.775
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-548	-1.855	-695	-2.121
Gains (Losses) on Remeasurements of Defined Benefit Plans		-622	-2.292	-829	-2.581
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		-92	-131	-65	-162
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		166	568	199	622
Taxes Relating to Remeasurements of Defined Benefit Plans		166	568	199	622
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-6.226	-19.532	27.648	-7.057
Exchange Differences on Translation of Foreign Operations		-7.168	5.948	469	3.329
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		-7.154	1.920	2.723	4.124
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		16.095	-12.536	40.609	-6.393
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		-5.711	-21.745	-4.569	-12.897
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		-1.913	-1.171	-1.205	1.408
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-375	8.052	-10.379	3.372
Taxes Relating to Financial Assets Measured at Fair Value through Other Comprehensive Income		2.397	-872	-1.178	-1.294
Taxes Relating to Cash Flow Hedges		-4.050	3.551	-10.175	1.686
Taxes Relating to Gains or Losses on Hedges of Net Investments in Foreign Operations		1.278	5.373	974	2.980
OTHER COMPREHENSIVE INCOME (LOSS)		-6.774	-21.387	26.953	-9.178
TOTAL COMPREHENSIVE INCOME (LOSS)		40.094	-8.798	71.591	7.597
Total Comprehensive Income Attributable to					
Non-controlling Interests		24.960	-4.473	40.232	1.521
Owners of Parent		15.134	-4.325	31.359	6.076

Statement of cash flows (Indirect Method)

Presentation Currency	1.000.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-9.769	-67.465
Profit (Loss)		46.868	12.589
Adjustments to Reconcile Profit (Loss)		34.481	4.214
Adjustments for depreciation and amortisation expense	4	41.518	43.292
Adjustments for Impairment Loss (Reversal of Impairment Loss)	30	41.844	38.765
Adjustments for provisions	30	-5.246	-3.290
Adjustments for Dividend (Income) Expenses	22	-448	-468
Adjustments for Interest (Income) Expenses		-59.142	-42.814
Adjustments for unrealised foreign exchange losses (gains)		-3.913	-3.953
Adjustments for fair value losses (gains)		35.153	-8.726
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		35.153	-8.726
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	7	-7.014	-7.958
Adjustments for Tax (Income) Expenses		36.769	20.309
Adjustments for losses (gains) on disposal of non-current assets	22	18	86
Adjustments for Losses (Gains) on Disposal of Subsidiaries or Joint Operations	22	0	-37
Adjustments Related to Gain and Losses on Net Monetary Position		-38.396	-30.992
Other adjustments to reconcile profit (loss)	21	-6.662	0
Changes in Working Capital	30	-119.680	-130.831
Cash Flows from (used in) Operations		-38.331	-114.028
Dividends received	7	11.471	11.047
Interest paid		-334.563	-368.981
Interest received		372.825	408.945
Income taxes refund (paid)		-21.171	-4.448
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-47.047	-61.999
Cash Inflows from Losing Control of Subsidiaries or Other Businesses		0	15
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses	3	-3.027	-1.605
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		-4.094	-2.457
Proceeds from sales of property, plant, equipment and intangible assets		16.219	13.565
Purchase of Property, Plant, Equipment and Intangible Assets	4	-60.782	-63.387
Dividends received	22	448	468
Other inflows (outflows) of cash		4.189	-8.598
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		154.457	60.249
Proceeds from borrowings	13	693.908	462.478
Repayments of borrowings	13	-461.605	-348.337
Payments of Lease Liabilities	13	-6.787	-6.812
Cash Payments for Future Contracts, Forward Contracts, Option Contracts and Swap Contracts		-50.703	-5.197
Dividends Paid		-33.198	-38.840
Interest paid		-20.331	-24.670
Interest Received		26.511	21.494
Other inflows (outflows) of cash		6.662	133
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		97.641	-69.215
Effect of exchange rate changes on cash and cash equivalents		24.185	55.743
Net increase (decrease) in cash and cash equivalents		121.826	-13.472
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		683.895	776.632
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-103.573	-91.224
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	30	702.148	671.936

Footnote Reference	Equity											Non-controlling interests (member)
	Equity attributable to owners of parent (member)											
	Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits (member)	Retained Earnings		
					Gains/Losses on Revaluation and Remeasurement (member)	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss	
					Gains (Losses) on Remeasurements of Defined Benefit Plans			Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income				

[illegible]

	Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Increase (decrease) through other changes, equity																		
	Equity at end of period		2.536	107.604	-139	510	-21.575	18.750	-55.717	-371	23.477	702.975	8.237	786.287		481.139	1.267.426		
Current Period 01.01.2026 - 30.06.2026	Statement of changes in equity (abstract)																		
	Statement of changes in equity (line items)																		
	Equity at beginning of period		2.536	107.604	-139	510	-22.997	16.309	-58.305	1.990	23.476	700.740	25.908	797.632		488.959	1.286.591		
	Adjustments Related to Accounting Policy Changes																		
	Adjustments Related to Required Changes in Accounting Policies																		
	Adjustments Related to Voluntary Changes in Accounting Policies																		
	Adjustments Related to Errors																		
	Other Restatements																		
	Restated Balances																		
	Transfers										2.150	23.758	-25.908						
	Total Comprehensive Income (Loss)						-438	-6.471	3.681	-1.944			20.306	15.134		24.960	40.094		
	Profit (loss)																		
	Other Comprehensive Income (Loss)																		
	Issue of equity																		
	Capital Decrease																		
	Capital Advance																		
	Effect of Merger or Liquidation or Division																		
	Effects of Business Combinations Under Common Control																		
	Advance Dividend Payments																		
	Dividends Paid											-19.264		-19.264		-21.133	-40.397		
	Decrease through Other Distributions to Owners																		
	Increase (Decrease) through Treasury Share Transactions																		
	Increase (Decrease) through Share-Based Payment Transactions																		
	Acquisition or Disposal of a Subsidiary																		
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																		
	Transactions with noncontrolling shareholders						-119	248	-288	-1		-703		-863		6.573	5.710		
	Increase through Other Contributions by Owners																		
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Increase (decrease) through other changes, equity																		
	Equity at end of period		2.536	107.604	-139	510	-23.554	10.086	-54.912	45	25.626	704.531	20.306	792.639		499.359	1.291.998		