



## KAMUYU AYDINLATMA PLATFORMU

# FORTE BİLGİ İLETİŞİM TEKNOLOJİLERİ VE SAVUNMA SANAYİ A.Ş. Financial Report Consolidated 2026 - 2. 3 Monthly Notification

### General Information About Financial Statements

01.01.2026 - 30.06.2026 Financial Statements



**MERKEZİ KAYIT  
İSTANBUL**

Türkiye Sermaye Piyasası - Merkezi  
Saklama ve Veri Depolama Kuruluşu

## Independent Audit Comment

|                           |                            |
|---------------------------|----------------------------|
| Independent Audit Company | EREN BAĞIMSIZ DENETİM A.Ş. |
| Audit Type                | Limited                    |
| Audit Result              | Positive                   |

### Independent Auditor's Report on Review of Interim Financial Information

To the Board of Directors of Forte Bilgi İletişim Teknolojileri ve Savunma Sanayi Anonim Şirketi

#### Introduction

We have reviewed the accompanying condensed consolidated statement of financial position of Forte Bilgi İletişim Teknolojileri ve Savunma Sanayi Anonim Şirketi (the "Company") and its subsidiaries (the "Group") as at 30 June 2026, and the condensed consolidated statements of profit or loss and other comprehensive income, changes in equity and cash flows for the six month period then ended, and notes to the interim financial information ("the condensed consolidated interim financial information"). Management is responsible for the preparation and presentation of this condensed consolidated interim financial information in accordance with Turkish Accounting Standard 34 *Interim Financial Reporting* ("TAS 34") issued by the Public Oversight Accounting and Auditing Standards Authority ("POA"). Our responsibility is to express a conclusion on this condensed consolidated interim financial information based on our review.

#### Scope of Review

We conducted our review in accordance with Standard on Review Engagements 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*. A review of condensed consolidated interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial information is not prepared, in all material respects, in accordance with TAS 34.

Beşir Acar

Partner

Eren Bağımsız Denetim A.Ş.

(Member Firm of Grant Thornton International)

## Statement of Financial Position (Balance Sheet)

|                                |              |
|--------------------------------|--------------|
| Presentation Currency          | TL           |
| Nature of Financial Statements | Consolidated |

|                                                                        | Footnote Reference | Current Period<br>30.06.2026 | Previous Period<br>31.12.2025 |
|------------------------------------------------------------------------|--------------------|------------------------------|-------------------------------|
| <b>Statement of Financial Position (Balance Sheet)</b>                 |                    |                              |                               |
| <b>Assets [abstract]</b>                                               |                    |                              |                               |
| <b>CURRENT ASSETS</b>                                                  |                    |                              |                               |
| Cash and cash equivalents                                              | 5                  | 507.062.193                  | 476.581.698                   |
| Trade Receivables                                                      |                    | 1.273.953.529                | 926.507.728                   |
| Trade Receivables Due From Unrelated Parties                           | 8                  | 1.273.953.529                | 926.507.728                   |
| Other Receivables                                                      |                    | 29.335.372                   | 76.670.671                    |
| Other Receivables Due From Unrelated Parties                           | 9                  | 29.335.372                   | 76.670.671                    |
| Inventories                                                            | 11                 | 1.910.126.581                | 1.002.368.801                 |
| Prepayments                                                            | 13                 | 317.288.886                  | 340.902.730                   |
| Current Tax Assets                                                     | 30                 | 14.640.996                   | 8.702.822                     |
| Other current assets                                                   | 12                 | 68.945.960                   | 138.124.516                   |
| <b>SUB-TOTAL</b>                                                       |                    | <b>4.121.353.517</b>         | <b>2.969.858.966</b>          |
| <b>Total current assets</b>                                            |                    | <b>4.121.353.517</b>         | <b>2.969.858.966</b>          |
| <b>NON-CURRENT ASSETS</b>                                              |                    |                              |                               |
| Financial Investments                                                  | 6                  | 138.042.216                  | 143.158.660                   |
| Other Receivables                                                      |                    | 548.068                      | 649.290                       |
| Other Receivables Due From Unrelated Parties                           | 9                  | 548.068                      | 649.290                       |
| Investment property                                                    | 15                 | 98.938.452                   | 68.438.541                    |
| Property, plant and equipment                                          | 16                 | 200.576.471                  | 193.052.303                   |
| Right of Use Assets                                                    | 14                 | 115.867.049                  | 112.441.391                   |
| Intangible assets and goodwill                                         | 17                 | 3.661.416.548                | 3.471.035.864                 |
| Prepayments                                                            | 13                 | 3.524.456                    | 2.452.096                     |
| <b>Total non-current assets</b>                                        |                    | <b>4.218.913.260</b>         | <b>3.991.228.145</b>          |
| <b>Total assets</b>                                                    |                    | <b>8.340.266.777</b>         | <b>6.961.087.111</b>          |
| <b>LIABILITIES AND EQUITY</b>                                          |                    |                              |                               |
| <b>CURRENT LIABILITIES</b>                                             |                    |                              |                               |
| Current Borrowings                                                     | 7                  | 401.750.887                  | 501.894.008                   |
| Current Borrowings From Related Parties                                |                    | 401.750.887                  | 501.894.008                   |
| Bank Loans                                                             | 7                  | 366.783.622                  | 490.467.497                   |
| Lease Liabilities                                                      | 7                  | 34.967.265                   | 11.426.511                    |
| Current Portion of Non-current Borrowings                              | 7                  | 593.390.936                  | 488.490.331                   |
| Trade Payables                                                         |                    | 1.108.359.696                | 727.404.810                   |
| Trade Payables to Unrelated Parties                                    | 8                  | 1.108.359.696                | 727.404.810                   |
| Employee Benefit Obligations                                           | 10                 | 210.528.222                  | 81.714.534                    |
| Other Payables                                                         |                    | 42.105.431                   | 15.540.653                    |
| Other Payables to Unrelated Parties                                    | 9                  | 42.105.431                   | 15.540.653                    |
| Deferred Income Other Than Contract Liabilities                        |                    | 469.387.921                  | 384.555.529                   |
| Deferred Income Other Than Contract Liabilities from Unrelated Parties | 13                 | 469.387.921                  | 384.555.529                   |
| Current tax liabilities, current                                       | 30                 | 31.662.202                   | 31.542.162                    |
| Current provisions                                                     |                    | 70.193.766                   | 58.894.001                    |
| Current provisions for employee benefits                               | 21                 | 65.860.826                   | 54.865.837                    |
| Other current provisions                                               | 20                 | 4.332.940                    | 4.028.164                     |
| Other Current Liabilities                                              | 12                 |                              | 1.688.054                     |
| <b>SUB-TOTAL</b>                                                       |                    | <b>2.927.379.061</b>         | <b>2.291.724.082</b>          |
| <b>Total current liabilities</b>                                       |                    | <b>2.927.379.061</b>         | <b>2.291.724.082</b>          |
| <b>NON-CURRENT LIABILITIES</b>                                         |                    |                              |                               |
| Long Term Borrowings                                                   |                    | 1.490.731.093                | 1.131.518.152                 |
| Long Term Borrowings From Related Parties                              |                    | 1.490.731.093                | 1.131.518.152                 |
| Bank Loans                                                             | 7                  | 1.413.223.970                | 1.042.261.793                 |
| Lease Liabilities                                                      | 7                  | 77.507.123                   | 89.256.359                    |
| Trade Payables                                                         |                    | 450.136.885                  | 502.216.202                   |
| Trade Payables To Unrelated Parties                                    | 8                  | 450.136.885                  | 502.216.202                   |
| Other Payables                                                         |                    | 141.205.830                  |                               |
| Other Payables to Related Parties                                      | 4                  | 141.205.830                  |                               |
| Non-current provisions                                                 |                    | 76.817.261                   | 66.741.538                    |
| Non-current provisions for employee benefits                           | 21                 | 8.220.502                    | 6.773.881                     |
| Other non-current provisions                                           | 20                 | 68.596.759                   | 59.967.657                    |
| Deferred Tax Liabilities                                               | 30                 | 121.771.387                  | 47.580.647                    |
| <b>Total non-current liabilities</b>                                   |                    | <b>2.280.662.456</b>         | <b>1.748.056.539</b>          |

|                                                                                               |    |               |                |
|-----------------------------------------------------------------------------------------------|----|---------------|----------------|
| Total liabilities                                                                             |    | 5.208.041.517 | 4.039.780.621  |
| EQUITY                                                                                        |    |               |                |
| Equity attributable to owners of parent                                                       |    | 3.118.104.679 | 2.907.814.995  |
| Issued capital                                                                                | 22 | 67.000.000    | 67.000.000     |
| Inflation Adjustments on Capital                                                              | 22 | 349.691.863   | 349.691.863    |
| Share Premium (Discount)                                                                      |    | 712.009.201   | 712.009.201    |
| Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss |    | -48.003.150   | -42.044.274    |
| Gains (Losses) on Revaluation and Remeasurement                                               |    | -48.003.150   | -42.044.274    |
| Gains (Losses) on Remeasurements of Defined Benefit Plans                                     |    | -48.003.150   | -42.044.274    |
| Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss     |    | -94.498       | -3.230.096     |
| Exchange Differences on Translation                                                           |    | -94.498       | -3.230.096     |
| Restricted Reserves Appropriated From Profits                                                 | 22 | 182.999.606   | 171.032.384    |
| Prior Years' Profits or Losses                                                                |    | 1.641.388.695 | -1.089.429.844 |
| Current Period Net Profit Or Loss                                                             |    | 213.112.962   | 2.742.785.761  |
| Non-controlling interests                                                                     |    | 14.120.581    | 13.491.495     |
| Total equity                                                                                  |    | 3.132.225.260 | 2.921.306.490  |
| Total Liabilities and Equity                                                                  |    | 8.340.266.777 | 6.961.087.111  |

Profit or loss [abstract]

|                                |              |
|--------------------------------|--------------|
| Presentation Currency          | TL           |
| Nature of Financial Statements | Consolidated |

|                                                            |                    | Current Period             | Previous Period            | Current Period 3                     | Previous Period                        |
|------------------------------------------------------------|--------------------|----------------------------|----------------------------|--------------------------------------|----------------------------------------|
|                                                            | Footnote Reference | 01.01.2026 -<br>30.06.2026 | 01.01.2025 -<br>30.06.2025 | Months<br>01.04.2026 -<br>30.06.2026 | 3 Months<br>01.04.2025 -<br>30.06.2025 |
| Profit or loss [abstract]                                  |                    |                            |                            |                                      |                                        |
| PROFIT (LOSS)                                              |                    |                            |                            |                                      |                                        |
| Revenue                                                    | 23                 | 2.090.356.195              | 693.469.884                | 1.029.082.566                        | 349.372.270                            |
| Cost of sales                                              | 23                 | -1.612.840.107             | -546.725.863               | -715.139.550                         | -290.389.710                           |
| GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS             |                    | 477.516.088                | 146.744.021                | 313.943.016                          | 58.982.560                             |
| GROSS PROFIT (LOSS)                                        |                    | 477.516.088                | 146.744.021                | 313.943.016                          | 58.982.560                             |
| General Administrative Expenses                            | 24                 | -108.539.323               | -55.259.474                | -38.498.958                          | -25.326.115                            |
| Marketing Expenses                                         | 25                 | -36.553.479                | -26.788.338                | 4.355.361                            | -13.541.619                            |
| Research and development expense                           | 26                 |                            | -19.639.461                | 269.141                              | -6.412.230                             |
| Other Income from Operating Activities                     | 27                 | 47.500.615                 | 58.340.962                 | 27.722.111                           | -9.676.199                             |
| Other Expenses from Operating Activities                   | 27                 | -73.632.364                | -86.834.351                | -40.785.794                          | 4.415.693                              |
| PROFIT (LOSS) FROM OPERATING ACTIVITIES                    |                    | 306.291.537                | 16.563.359                 | 267.004.877                          | 8.442.090                              |
| Investment Activity Income                                 | 28                 | 840.767                    | 19.141.336                 | 840.767                              | -286.474                               |
| PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)            |                    | 307.132.304                | 35.704.695                 | 267.845.644                          | 8.155.616                              |
| Finance income                                             | 29                 | 94.977.607                 | 51.978.136                 | 47.329.753                           | 18.198.009                             |
| Finance costs                                              | 29                 | -440.991.019               | -112.818.313               | -232.833.985                         | -76.165.274                            |
| Gains (losses) on net monetary position                    | 31                 | 336.013.366                | -21.884.365                | 184.607.596                          | 28.455.293                             |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX       |                    | 297.132.258                | -47.019.847                | 266.949.008                          | -21.356.356                            |
| Tax (Expense) Income, Continuing Operations                |                    | -83.390.210                | -32.631.537                | -63.654.502                          | -7.905.478                             |
| Current Period Tax (Expense) Income                        | 30                 | -5.561.722                 | -1.806.636                 | -5.561.722                           | 10.134.661                             |
| Deferred Tax (Expense) Income                              | 30                 | -77.828.488                | -30.824.901                | -58.092.780                          | -18.040.139                            |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS                   |                    | 213.742.048                | -79.651.384                | 203.294.506                          | -29.261.834                            |
| PROFIT (LOSS)                                              |                    | 213.742.048                | -79.651.384                | 203.294.506                          | -29.261.834                            |
| Profit (loss), attributable to [abstract]                  |                    |                            |                            |                                      |                                        |
| Non-controlling Interests                                  |                    | 629.086                    | -6.387.806                 | 475.373                              | -3.421.537                             |
| Owners of Parent                                           |                    | 213.112.962                | -73.263.578                | 202.819.133                          | -25.840.297                            |
| Earnings per share [abstract]                              |                    |                            |                            |                                      |                                        |
| Earnings per share [line items]                            |                    |                            |                            |                                      |                                        |
| Basic earnings per share                                   |                    |                            |                            |                                      |                                        |
| Basic Earnings (Loss) Per Share from Continuing Operations |                    |                            |                            |                                      |                                        |
| Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)        |                    | 3,18000000                 | -1,19000000                | 3,03000000                           | 0,39000000                             |
| Diluted Earnings Per Share                                 |                    |                            |                            |                                      |                                        |

# Statement of Other Comprehensive Income

|                                |              |
|--------------------------------|--------------|
| Presentation Currency          | TL           |
| Nature of Financial Statements | Consolidated |

|                                                                                                            | Footnote Reference | Current Period<br>01.01.2026 -<br>30.06.2026 | Previous Period<br>01.01.2025 -<br>30.06.2025 | Current Period 3<br>Months<br>01.04.2026 -<br>30.06.2026 | Previous Period<br>3 Months<br>01.04.2025 -<br>30.06.2025 |
|------------------------------------------------------------------------------------------------------------|--------------------|----------------------------------------------|-----------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------|
| <b>Statement of Other Comprehensive Income</b>                                                             |                    |                                              |                                               |                                                          |                                                           |
| PROFIT (LOSS)                                                                                              |                    | 213.742.048                                  | -79.651.384                                   | 203.294.506                                              | -29.261.834                                               |
| <b>OTHER COMPREHENSIVE INCOME</b>                                                                          |                    |                                              |                                               |                                                          |                                                           |
| <b>Other Comprehensive Income that will not be Reclassified to Profit or Loss</b>                          |                    | <b>-5.958.876</b>                            | <b>-887.091</b>                               | <b>1.451.994</b>                                         | <b>-37.055</b>                                            |
| Gains (Losses) on Remeasurements of Defined Benefit Plans                                                  |                    | -6.079.353                                   | -199.160                                      | 1.466.115                                                |                                                           |
| Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss |                    | 120.477                                      | -687.931                                      | -14.121                                                  | -37.055                                                   |
| Deferred Tax (Expense) Income                                                                              |                    | 120.477                                      | -687.931                                      | -14.121                                                  | -37.055                                                   |
| <b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>                              |                    | <b>3.135.597</b>                             | <b>3.793.869</b>                              | <b>-3.312.477</b>                                        | <b>-395.145</b>                                           |
| Exchange Differences on Translation of Foreing Operations                                                  |                    | 3.135.597                                    | 3.793.869                                     | -3.312.477                                               | -395.145                                                  |
| Gains (losses) on exchange differences on translation of Foreign Operations                                |                    | 3.135.597                                    | 3.793.869                                     | -3.312.477                                               | -395.145                                                  |
| <b>OTHER COMPREHENSIVE INCOME (LOSS)</b>                                                                   |                    | <b>-2.823.279</b>                            | <b>2.906.778</b>                              | <b>-1.860.483</b>                                        | <b>-432.200</b>                                           |
| <b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>                                                                   |                    | <b>210.918.769</b>                           | <b>-76.744.606</b>                            | <b>201.434.023</b>                                       | <b>-29.694.034</b>                                        |
| <b>Total Comprehensive Income Attributable to</b>                                                          |                    |                                              |                                               |                                                          |                                                           |
| Non-controlling Interests                                                                                  |                    | 629.086                                      | -6.387.806                                    | 475.373                                                  | -3.421.537                                                |
| Owners of Parent                                                                                           |                    | 210.289.683                                  | -70.356.800                                   | 200.958.650                                              | -26.272.497                                               |

## Statement of cash flows (Indirect Method)

|                                |              |
|--------------------------------|--------------|
| Presentation Currency          | TL           |
| Nature of Financial Statements | Consolidated |

|                                                                                  | Footnote Reference | Current Period<br>01.01.2026 - 30.06.2026 | Previous Period<br>01.01.2025 - 30.06.2025 |
|----------------------------------------------------------------------------------|--------------------|-------------------------------------------|--------------------------------------------|
| <b>Statement of cash flows (Indirect Method)</b>                                 |                    |                                           |                                            |
| <b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>                            |                    | <b>353.247.198</b>                        | <b>-278.119.027</b>                        |
| Profit (Loss)                                                                    |                    | 213.742.048                               | -79.651.384                                |
| Profit (Loss) from Continuing Operations                                         |                    | 213.742.048                               | -79.651.384                                |
| <b>Adjustments to Reconcile Profit (Loss)</b>                                    |                    | <b>498.297.409</b>                        | <b>131.284.248</b>                         |
| Adjustments for depreciation and amortisation expense                            |                    | 65.012.273                                | 40.810.942                                 |
| Adjustments for Impairment Loss (Reversal of Impairment Loss)                    |                    | -1.274.398                                | 4.730.529                                  |
| Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables     |                    | -1.274.398                                | 4.730.529                                  |
| Adjustments for provisions                                                       |                    | 45.077.939                                | -5.580.122                                 |
| Adjustments for (Reversal of) Provisions Related with Employee Benefits          |                    | 26.493.223                                | -4.884.742                                 |
| Adjustments for (Reversal of) Warranty Provisions                                |                    | 18.584.716                                | -695.380                                   |
| Adjustments for Interest (Income) Expenses                                       |                    | 404.995.131                               | 2.855.755                                  |
| Adjustments for Interest Income                                                  |                    | -21.201.737                               | -9.186.808                                 |
| Adjustments for interest expense                                                 |                    | 426.196.868                               | 12.042.563                                 |
| Adjustments for unrealised foreign exchange losses ( gains)                      |                    | 56.257.323                                |                                            |
| Adjustments for Tax (Income) Expenses                                            |                    | 74.190.740                                | 30.824.900                                 |
| Adjustments Related to Gain and Losses on Net Monetary Position                  |                    | -145.961.599                              | 57.642.244                                 |
| <b>Changes in Working Capital</b>                                                |                    | <b>-347.301.553</b>                       | <b>-329.751.891</b>                        |
| Decrease (Increase) in Financial Investments                                     |                    | 5.116.444                                 | 1.046.169                                  |
| Adjustments for decrease (increase) in trade accounts receivable                 |                    | -485.892.653                              | 355.659.780                                |
| Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties         |                    | -485.892.653                              | 355.659.780                                |
| Adjustments for Decrease (Increase) in Other Receivables Related with Operations |                    | 7.843.285                                 | -27.762.987                                |
| Decrease (Increase) in Other Related Party Receivables Related with Operations   |                    |                                           | -27.326.781                                |
| Decrease (Increase) in Other Unrelated Party Receivables Related with Operations |                    | 7.843.285                                 | -436.206                                   |
| Adjustments for decrease (increase) in inventories                               |                    | -907.757.780                              | -241.331.541                               |
| Decrease (Increase) in Prepaid Expenses                                          |                    | 18.090.502                                | -84.873.891                                |
| Adjustments for increase (decrease) in trade accounts payable                    |                    | 514.307.573                               | -297.852.470                               |
| Increase (Decrease) in Trade Accounts Payables to Unrelated Parties              |                    | 514.307.573                               | -297.852.470                               |
| Increase (Decrease) in Employee Benefit Liabilities                              |                    | 141.136.582                               | 7.165.655                                  |
| Adjustments for increase (decrease) in other operating payables                  |                    | 170.114.204                               | 1.915.421                                  |
| Increase (Decrease) in Other Operating Payables to Related Parties               |                    | 141.205.830                               |                                            |
| Increase (Decrease) in Other Operating Payables to Unrelated Parties             |                    | 28.908.374                                | 1.915.421                                  |
| Increase (Decrease) in Deferred Income Other Than Contract Liabilities           |                    | 142.824.978                               | -5.122.684                                 |
| Other Adjustments for Other Increase (Decrease) in Working Capital               |                    | 46.915.312                                | -38.595.343                                |
| Decrease (Increase) in Other Assets Related with Operations                      |                    | 48.348.800                                | -38.595.343                                |
| Increase (Decrease) in Other Payables Related with Operations                    |                    | -1.433.488                                |                                            |
| <b>Cash Flows from (used in) Operations</b>                                      |                    | <b>364.737.904</b>                        | <b>-278.119.027</b>                        |
| Payments Related with Provisions for Employee Benefits                           |                    | -11.490.706                               |                                            |
| <b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>                            |                    | <b>-266.342.765</b>                       | <b>-167.989.045</b>                        |
| Proceeds from sales of property, plant, equipment and intangible assets          |                    | 1.120.746                                 | 40.666.871                                 |
| Proceeds from sales of property, plant and equipment                             |                    | 1.120.746                                 | 40.666.871                                 |
| Purchase of Property, Plant, Equipment and Intangible Assets                     |                    | -267.463.511                              | -208.655.916                               |
| Purchase of property, plant and equipment                                        |                    | -63.622.752                               | -45.866.850                                |
| Purchase of intangible assets                                                    |                    | -203.840.759                              | -162.789.066                               |
| <b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>                            |                    | <b>39.463.682</b>                         | <b>461.203.438</b>                         |
| Proceeds from borrowings                                                         |                    | 1.918.448.766                             | 598.816.725                                |

|                                                                                             |  |                |             |
|---------------------------------------------------------------------------------------------|--|----------------|-------------|
| Repayments of borrowings                                                                    |  | -1.271.083.557 | -62.290.147 |
| Interest paid                                                                               |  | -629.103.264   | -84.509.948 |
| Interest Received                                                                           |  | 21.201.737     | 9.186.808   |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES |  | 126.368.115    | 15.095.366  |
| Effect of exchange rate changes on cash and cash equivalents                                |  | 3.135.597      | 3.793.869   |
| Net increase (decrease) in cash and cash equivalents                                        |  | 129.503.712    | 18.889.235  |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD                                    |  | 476.581.698    | 163.456.655 |
| INFLATION EFFECT ON CASH AND CASH EQUIVALENTS                                               |  | -99.023.217    | -31.029.326 |
| CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD                                          |  | 507.062.193    | 151.316.564 |

| Footnote Reference                                                                                                                                                                                                                                   |                                                                                                                          | Equity                                           |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|----------------------------------|-----------------------------|----------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|-------------------------------------|----------------------------------------------------|--------------------------------------------------------|--------------------------------|--------------------|---------------|------------------------------------|---------------|--|
|                                                                                                                                                                                                                                                      |                                                                                                                          | Equity attributable to owners of parent [member] |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               | Non-controlling interests [member] |               |  |
|                                                                                                                                                                                                                                                      |                                                                                                                          | Issued Capital                                   | Inflation Adjustments on Capital | Share premiums or discounts | Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss | Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss |                                     |                                                    | Restricted Reserves Appropriated From Profits [member] | Retained Earnings              |                    |               |                                    |               |  |
|                                                                                                                                                                                                                                                      |                                                                                                                          |                                                  |                                  |                             | Gains/Losses on Revaluation and Remeasurement [member]                                 | Exchange Differences on Translation                                                | Reserve Of Gains or Losses on Hedge | Gains (Losses) on Revaluation and Reclassification |                                                        | Prior Years' Profits or Losses | Net Profit or Loss |               |                                    |               |  |
| Gains (Losses) on Remeasurements of Defined Benefit Plans                                                                                                                                                                                            |                                                                                                                          |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
| Previous Period<br>01.01.2025 - 30.06.2025                                                                                                                                                                                                           | Statement of changes in equity [abstract]                                                                                |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
|                                                                                                                                                                                                                                                      | Statement of changes in equity [line items]                                                                              |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
|                                                                                                                                                                                                                                                      | Equity at beginning of period                                                                                            | 67.000.000                                       | 349.691.863                      | 712.009.201                 | -199.161                                                                               | -740.490                                                                           |                                     |                                                    | 22.877.738                                             | 155.682.831                    | -126.418.523       | 1.179.903.459 | 9.333.926                          | 1.189.237.385 |  |
|                                                                                                                                                                                                                                                      | Adjustments Related to Accounting Policy Changes                                                                         |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
|                                                                                                                                                                                                                                                      | Adjustments Related to Required Changes in Accounting Policies                                                           |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
|                                                                                                                                                                                                                                                      | Adjustments Related to Voluntary Changes in Accounting Policies                                                          |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
|                                                                                                                                                                                                                                                      | Adjustments Related to Errors                                                                                            |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
|                                                                                                                                                                                                                                                      | Other Restatements                                                                                                       |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
|                                                                                                                                                                                                                                                      | Restated Balances                                                                                                        |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
|                                                                                                                                                                                                                                                      | Transfers                                                                                                                |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        | -95.692.564                    | 95.692.564         |               |                                    |               |  |
|                                                                                                                                                                                                                                                      | Total Comprehensive Income (Loss)                                                                                        |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
|                                                                                                                                                                                                                                                      | Profit (loss)                                                                                                            |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                | -73.263.578        | -73.263.578   |                                    | -73.263.578   |  |
|                                                                                                                                                                                                                                                      | Other Comprehensive Income (Loss)                                                                                        |                                                  |                                  |                             | -687.931                                                                               | 3.793.869                                                                          |                                     |                                                    |                                                        |                                |                    | 3.105.938     | -6.387.895                         | -3.281.867    |  |
|                                                                                                                                                                                                                                                      | Issue of equity                                                                                                          |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
|                                                                                                                                                                                                                                                      | Capital Decrease                                                                                                         |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
|                                                                                                                                                                                                                                                      | Capital Advance                                                                                                          |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
|                                                                                                                                                                                                                                                      | Effect of Merger or Liquidation or Division                                                                              |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
|                                                                                                                                                                                                                                                      | Effects of Business Combinations Under Common Control                                                                    |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
|                                                                                                                                                                                                                                                      | Advance Dividend Payments                                                                                                |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
|                                                                                                                                                                                                                                                      | Dividends Paid                                                                                                           |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
|                                                                                                                                                                                                                                                      | Decrease through Other Distributions to Owners                                                                           |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
|                                                                                                                                                                                                                                                      | Increase (Decrease) through Treasury Share Transactions                                                                  |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
|                                                                                                                                                                                                                                                      | Increase (Decrease) through Share-Based Payment Transactions                                                             |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
|                                                                                                                                                                                                                                                      | Acquisition or Disposal of a Subsidiary                                                                                  |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
|                                                                                                                                                                                                                                                      | Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
|                                                                                                                                                                                                                                                      | Transactions with noncontrolling shareholders                                                                            |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
|                                                                                                                                                                                                                                                      | Increase through Other Contributions by Owners                                                                           |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
| Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied                                         |                                                                                                                          |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
| Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied                 |                                                                                                                          |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
| Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied |                                                                                                                          |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
| Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied        |                                                                                                                          |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
| Increase (decrease) through other changes, equity                                                                                                                                                                                                    |                                                                                                                          |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
| Equity at end of period                                                                                                                                                                                                                              |                                                                                                                          | 67.000.000                                       | 349.691.863                      | 712.009.201                 | -887.092                                                                               | 3.053.379                                                                          |                                     |                                                    | 22.877.738                                             | 59.990.267                     | -103.989.537       | 1.109.745.819 | 2.946.121                          | 1.112.691.940 |  |
| Statement of changes in equity [abstract]                                                                                                                                                                                                            |                                                                                                                          |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
| Statement of changes in equity [line items]                                                                                                                                                                                                          |                                                                                                                          |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
| Equity at beginning of period                                                                                                                                                                                                                        | 67.000.000                                                                                                               | 349.691.863                                      | 712.009.201                      | -42.044.274                 | -3.230.095                                                                             |                                                                                    |                                     | 171.032.384                                        | -1.089.429.844                                         | 2.742.785.761                  | 2.907.814.596      | 13.491.495    | 2.921.306.491                      |               |  |
| Adjustments Related to Accounting Policy Changes                                                                                                                                                                                                     |                                                                                                                          |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
| Adjustments Related to Required Changes in Accounting Policies                                                                                                                                                                                       |                                                                                                                          |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
| Adjustments Related to Voluntary Changes in Accounting Policies                                                                                                                                                                                      |                                                                                                                          |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
| Adjustments Related to Errors                                                                                                                                                                                                                        |                                                                                                                          |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
| Other Restatements                                                                                                                                                                                                                                   |                                                                                                                          |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
| Restated Balances                                                                                                                                                                                                                                    |                                                                                                                          |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
| Transfers                                                                                                                                                                                                                                            |                                                                                                                          |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     | 11.967.222                                         | 2.730.818.539                                          | -2.742.785.761                 |                    |               |                                    |               |  |
| Total Comprehensive Income (Loss)                                                                                                                                                                                                                    |                                                                                                                          |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
| Profit (loss)                                                                                                                                                                                                                                        |                                                                                                                          |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        | 213.112.962                    | 213.112.962        |               | 213.112.962                        |               |  |
| Other Comprehensive Income (Loss)                                                                                                                                                                                                                    |                                                                                                                          |                                                  |                                  | -5.958.876                  | 3.135.597                                                                              |                                                                                    |                                     |                                                    |                                                        |                                | -2.823.279         | 629.086       | -2.194.193                         |               |  |
| Issue of equity                                                                                                                                                                                                                                      |                                                                                                                          |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
| Capital Decrease                                                                                                                                                                                                                                     |                                                                                                                          |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
| Capital Advance                                                                                                                                                                                                                                      |                                                                                                                          |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
| Effect of Merger or Liquidation or Division                                                                                                                                                                                                          |                                                                                                                          |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
| Effects of Business Combinations Under Common Control                                                                                                                                                                                                |                                                                                                                          |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
| Advance Dividend Payments                                                                                                                                                                                                                            |                                                                                                                          |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |
| Dividends Paid                                                                                                                                                                                                                                       |                                                                                                                          |                                                  |                                  |                             |                                                                                        |                                                                                    |                                     |                                                    |                                                        |                                |                    |               |                                    |               |  |

|                                           |                                                                                                                                                                                                                                                      |  |            |             |             |  |             |         |  |  |             |               |             |               |            |               |
|-------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|------------|-------------|-------------|--|-------------|---------|--|--|-------------|---------------|-------------|---------------|------------|---------------|
| Current Period<br>01.01.2026 - 30.06.2026 |                                                                                                                                                                                                                                                      |  |            |             |             |  |             |         |  |  |             |               |             |               |            |               |
|                                           | Decrease through Other Distributions to Owners                                                                                                                                                                                                       |  |            |             |             |  |             |         |  |  |             |               |             |               |            |               |
|                                           | Increase (Decrease) through Treasury Share Transactions                                                                                                                                                                                              |  |            |             |             |  |             |         |  |  |             |               |             |               |            |               |
|                                           | Increase (Decrease) through Share-Based Payment Transactions                                                                                                                                                                                         |  |            |             |             |  |             |         |  |  |             |               |             |               |            |               |
|                                           | Acquisition or Disposal of a Subsidiary                                                                                                                                                                                                              |  |            |             |             |  |             |         |  |  |             |               |             |               |            |               |
|                                           | Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity                                                                                                                             |  |            |             |             |  |             |         |  |  |             |               |             |               |            |               |
|                                           | Transactions with noncontrolling shareholders                                                                                                                                                                                                        |  |            |             |             |  |             |         |  |  |             |               |             |               |            |               |
|                                           | Increase through Other Contributions by Owners                                                                                                                                                                                                       |  |            |             |             |  |             |         |  |  |             |               |             |               |            |               |
|                                           | Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied                                         |  |            |             |             |  |             |         |  |  |             |               |             |               |            |               |
|                                           | Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied                 |  |            |             |             |  |             |         |  |  |             |               |             |               |            |               |
|                                           | Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied |  |            |             |             |  |             |         |  |  |             |               |             |               |            |               |
|                                           | Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied        |  |            |             |             |  |             |         |  |  |             |               |             |               |            |               |
|                                           | Increase (decrease) through other changes, equity                                                                                                                                                                                                    |  |            |             |             |  |             |         |  |  |             |               |             |               |            |               |
|                                           | Equity at end of period                                                                                                                                                                                                                              |  | 67.000.000 | 349.691.863 | 712.009.201 |  | -48.003.150 | -94.498 |  |  | 162.999.606 | 1.641.388.695 | 213.112.962 | 3.118.104.679 | 14.120.581 | 3.132.225.260 |