



## KAMUYU AYDINLATMA PLATFORMU

# IKON MENKUL DEĞERLER A.Ş. Financial Report Unconsolidated 2026 - 2. 3 Monthly Notification

### General Information About Financial Statements



**MERKEZİ KAYIT  
İSTANBUL**  
Türkiye Sermaye Piyasası - Merkezi  
Saklama ve Veri Depolama Kuruluşu

# Independent Audit Comment

|                           |                                                                 |
|---------------------------|-----------------------------------------------------------------|
| Independent Audit Company | ATR BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş. |
| Audit Type                | Limited                                                         |
| Audit Result              | Positive                                                        |

## ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

IKON Menkul Değerler Anonim Şirketi

### Yönetim Kurulu'na Giriş

IKON Menkul Değerler Anonim Şirketi'nin 30 Haziran 2026 tarihli ilişikteki özet finansal durum

tablosunun ve aynı tarihte sona eren altı aylık dönemine ait özet kar veya zarar ve diğer kapsamlı gelir tablosunun, özet özkaynaklar değişim tablosunun ve özet nakit akış tablosu ile diğer açıklayıcı notlarının ("ara dönem özet finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standartları 34 "Ara Dönem Finansal Raporlama" ("TMS 34")'ya uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal bilgilere ilişkin bir sonuç bildirmektir.

### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi" ne uygun olarak yürütülmüştür. Ara dönem özet finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

### Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal bilgilerin, Şirket'in tüm önemli yönleriyle, TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

İstanbul, 06.08. 2026

ATR BAĞIMSIZ DENETİM VE SMMM A.Ş.

Recep ERAY

Sorumlu Denetçi

# Statement of Financial Position (Balance Sheet)

|                                |                |
|--------------------------------|----------------|
| Presentation Currency          | TL             |
| Nature of Financial Statements | Unconsolidated |

|                                                                   | Footnote Reference | Current Period<br>30.06.2026 | Previous Period<br>31.12.2025 |
|-------------------------------------------------------------------|--------------------|------------------------------|-------------------------------|
| <b>Statement of Financial Position (Balance Sheet)</b>            |                    |                              |                               |
| <b>Assets [abstract]</b>                                          |                    |                              |                               |
| <b>CURRENT ASSETS</b>                                             |                    |                              |                               |
| Cash and cash equivalents                                         | 4                  | 320.081.104                  | 149.866.025                   |
| Financial Investments                                             |                    | 0                            | 0                             |
| Financial Assets at Fair Value Through Profit or Loss             |                    | 0                            | 0                             |
| Financial Assets at Fair Value Through Other Comprehensive Income |                    | 0                            | 0                             |
| Trade Receivables                                                 | 6                  | 543.485.491                  | 728.264.317                   |
| Trade Receivables Due From Unrelated Parties                      | 6                  | 543.485.491                  | 728.264.317                   |
| Receivables From Financial Sector Operations                      |                    | 0                            | 0                             |
| Other Receivables                                                 | 7                  | 339.300.372                  | 277.945.816                   |
| Other Receivables Due From Unrelated Parties                      | 7                  | 339.300.372                  | 277.945.816                   |
| Contract Assets                                                   |                    | 0                            | 0                             |
| Derivative Financial Assets                                       |                    | 0                            | 0                             |
| Prepayments                                                       | 8                  | 3.823.367                    | 2.956.523                     |
| Prepayments to Unrelated Parties                                  | 8                  | 3.823.367                    | 2.956.523                     |
| Current Tax Assets                                                | 21                 | 11.315.976                   | 6.471.507                     |
| Other current assets                                              |                    | 190.322                      | 105.716                       |
| Other Current Assets Due From Unrelated Parties                   |                    | 190.322                      | 105.716                       |
| <b>SUB-TOTAL</b>                                                  |                    | <b>1.218.196.632</b>         | <b>1.165.609.904</b>          |
| <b>Total current assets</b>                                       |                    | <b>1.218.196.632</b>         | <b>1.165.609.904</b>          |
| <b>NON-CURRENT ASSETS</b>                                         |                    |                              |                               |
| Financial Investments                                             | 5                  | 1.517.254                    | 1.786.717                     |
| Financial Assets at Fair Value Through Profit or Loss             | 5                  | 1.517.254                    | 1.786.717                     |
| Financial Assets at Fair Value Through Other Comprehensive Income |                    | 0                            | 0                             |
| Trade Receivables                                                 |                    | 0                            | 0                             |
| Receivables From Financial Sector Operations                      |                    | 0                            | 0                             |
| Other Receivables                                                 |                    | 0                            | 0                             |
| Contract Assets                                                   |                    | 0                            | 0                             |
| Derivative Financial Assets                                       |                    | 0                            | 0                             |
| Property, plant and equipment                                     | 10                 | 13.266.798                   | 18.309.457                    |
| Intangible assets and goodwill                                    | 11                 | 1.791.479                    | 2.730.916                     |
| Prepayments                                                       |                    | 0                            | 0                             |
| Other Non-current Assets                                          |                    | 0                            | 0                             |
| <b>Total non-current assets</b>                                   |                    | <b>16.575.531</b>            | <b>22.827.090</b>             |
| <b>Total assets</b>                                               |                    | <b>1.234.772.163</b>         | <b>1.188.436.994</b>          |
| <b>LIABILITIES AND EQUITY</b>                                     |                    |                              |                               |
| <b>CURRENT LIABILITIES</b>                                        |                    |                              |                               |
| Current Borrowings                                                |                    | 0                            | 0                             |
| Current Borrowings From Related Parties                           |                    | 0                            | 0                             |
| Current Borrowings From Unrelated Parties                         |                    | 0                            | 0                             |
| Current Portion of Non-current Borrowings                         |                    | 0                            | 0                             |
| Current Portion of Non-current Borrowings from Related Parties    |                    | 0                            | 0                             |
| Current Portion of Non-current Borrowings from Unrelated Parties  |                    | 0                            | 0                             |
| Other Financial Liabilities                                       |                    | 0                            | 0                             |
| Trade Payables                                                    |                    | 798.289.241                  | 764.870.486                   |
| Trade Payables to Unrelated Parties                               | 6                  | 798.289.241                  | 764.870.486                   |
| Payables on Financial Sector Operations                           |                    | 0                            | 0                             |
| Other Payables                                                    |                    | 9.266.103                    | 10.606.606                    |
| Other Payables to Unrelated Parties                               | 7                  | 9.266.103                    | 10.606.606                    |
| Contract Liabilities                                              |                    | 0                            | 0                             |
| Derivative Financial Liabilities                                  |                    | 0                            | 0                             |
| Deferred Income Other Than Contract Liabilities                   |                    | 0                            | 0                             |
| Current provisions                                                |                    | 1.501.742                    | 1.093.809                     |
| Current provisions for employee benefits                          | 12                 | 1.501.742                    | 1.058.483                     |
| Other current provisions                                          | 12                 | 0                            | 35.326                        |
| Other Current Liabilities                                         |                    | 0                            | 0                             |
| <b>SUB-TOTAL</b>                                                  |                    | <b>809.057.086</b>           | <b>776.570.901</b>            |

|                                                                                               |    |               |               |
|-----------------------------------------------------------------------------------------------|----|---------------|---------------|
|                                                                                               |    |               |               |
| Total current liabilities                                                                     |    | 809.057.086   | 776.570.901   |
| NON-CURRENT LIABILITIES                                                                       |    |               |               |
| Long Term Borrowings                                                                          |    | 0             | 0             |
| Long Term Borrowings From Related Parties                                                     |    | 0             | 0             |
| Long Term Borrowings From Unrelated Parties                                                   |    | 0             | 0             |
| Other Financial Liabilities                                                                   |    | 0             | 0             |
| Trade Payables                                                                                |    | 0             | 0             |
| Payables on Financial Sector Operations                                                       |    | 0             | 0             |
| Other Payables                                                                                |    | 0             | 0             |
| Contract Liabilities                                                                          |    | 0             | 0             |
| Derivative Financial Liabilities                                                              |    | 0             | 0             |
| Deferred Income Other Than Contract Liabilities                                               |    | 0             | 0             |
| Non-current provisions                                                                        |    | 3.726.045     | 3.672.808     |
| Non-current provisions for employee benefits                                                  | 13 | 3.726.045     | 3.672.808     |
| Deferred Tax Liabilities                                                                      | 21 | 8.170.241     | 8.011.116     |
| Other non-current liabilities                                                                 |    | 0             | 0             |
| Total non-current liabilities                                                                 |    | 11.896.286    | 11.683.924    |
| Total liabilities                                                                             |    | 820.953.372   | 788.254.825   |
| EQUITY                                                                                        |    |               |               |
| Equity attributable to owners of parent                                                       |    | 413.818.791   | 400.182.169   |
| Issued capital                                                                                | 14 | 310.000.000   | 310.000.000   |
| Inflation Adjustments on Capital                                                              | 14 | 637.415.310   | 637.415.310   |
| Capital Advance                                                                               | 14 | 46.430.200    | 0             |
| Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss | 14 | 986.839       | 848.431       |
| Gains (Losses) on Revaluation and Remeasurement                                               | 14 | 986.839       | 848.431       |
| Gains (Losses) on Remeasurements of Defined Benefit Plans                                     | 14 | 986.839       | 848.431       |
| Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss     |    | 0             | 0             |
| Gains (Losses) on Hedge                                                                       |    | 0             | 0             |
| Gains (Losses) on Revaluation and Reclassification                                            |    | 0             | 0             |
| Restricted Reserves Appropriated From Profits                                                 | 14 | 6.716.861     | 6.643.761     |
| Other Restricted Profit Reserves                                                              | 14 | 6.716.861     | 6.643.761     |
| Prior Years' Profits or Losses                                                                | 14 | -554.725.333  | -465.558.081  |
| Current Period Net Profit Or Loss                                                             |    | -33.005.086   | -89.167.252   |
| Total equity                                                                                  |    | 413.818.791   | 400.182.169   |
| Total Liabilities and Equity                                                                  |    | 1.234.772.163 | 1.188.436.994 |

# Statement of Profit or Loss and Other Comprehensive Income

|                                |                |
|--------------------------------|----------------|
| Presentation Currency          | TL             |
| Nature of Financial Statements | Unconsolidated |

|                                                                            | Footnote Reference | Current Period<br>01.01.2026 -<br>30.06.2026 | Previous Period<br>01.01.2025 -<br>30.06.2025 | Current Period 3<br>Months<br>01.04.2026 -<br>30.06.2026 | Previous Period 3<br>Months<br>01.04.2025 -<br>30.06.2025 |
|----------------------------------------------------------------------------|--------------------|----------------------------------------------|-----------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------|
| <b>Statement of Profit or Loss and Other Comprehensive Income</b>          |                    |                                              |                                               |                                                          |                                                           |
| <b>PROFIT (LOSS)</b>                                                       |                    |                                              |                                               |                                                          |                                                           |
| Revenue                                                                    | 15                 | 29.502.974                                   | 13.504.033                                    | 14.840.942                                               | 2.391.415                                                 |
| Cost of sales                                                              | 15                 | -9.706.947                                   | 0                                             | -2.918.359                                               | 0                                                         |
| GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS                             |                    | 19.796.027                                   | 13.504.033                                    | 11.922.583                                               | 2.391.415                                                 |
| GROSS PROFIT (LOSS)                                                        |                    | 19.796.027                                   | 13.504.033                                    | 11.922.583                                               | 2.391.415                                                 |
| General Administrative Expenses                                            | 16                 | -21.312.251                                  | -10.543.012                                   | -10.584.352                                              | -6.421.166                                                |
| Marketing Expenses                                                         | 16                 | -85.750.194                                  | -69.870.953                                   | -42.454.819                                              | -38.418.785                                               |
| Other Income from Operating Activities                                     | 18                 | 18.539.801                                   | 79.115.036                                    | 35.315.136                                               | 80.645.349                                                |
| Other Expenses from Operating Activities                                   | 18                 | -2.959.558                                   | -24.655.563                                   | -5.372.267                                               | -25.376.135                                               |
| PROFIT (LOSS) FROM OPERATING ACTIVITIES                                    |                    | -71.686.175                                  | -12.450.459                                   | -11.173.719                                              | 12.820.678                                                |
| Investment Activity Income                                                 | 19                 | 141.440.732                                  | 0                                             | 0                                                        | -6.434.453                                                |
| Share of Profit (Loss) from Investments Accounted for Using Equity Method  |                    | 2.132.141                                    | 0                                             | 2.132.141                                                | 0                                                         |
| PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)                            |                    | 71.886.698                                   | -12.450.459                                   | -9.041.578                                               | 6.386.225                                                 |
| Finance income                                                             | 20                 | 92.658.182                                   | 30.410.168                                    | 74.558.153                                               | 3.813.801                                                 |
| Finance costs                                                              | 20                 | -115.387.004                                 | -17.022.788                                   | -44.523.053                                              | -7.421.341                                                |
| Gains (losses) on net monetary position                                    | 20                 | -82.083.399                                  | -102.828.708                                  | -28.622.857                                              | -70.157.601                                               |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX                       |                    | -32.925.523                                  | -101.891.787                                  | -7.629.335                                               | -67.378.916                                               |
| Tax (Expense) Income, Continuing Operations                                |                    | -79.563                                      | 712.249                                       | 0                                                        | 1.248.983                                                 |
| Deferred Tax (Expense) Income                                              |                    | -79.563                                      | 712.249                                       | 0                                                        | 1.248.983                                                 |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS                                   |                    | -33.005.086                                  | -101.179.538                                  | -7.629.335                                               | -66.129.933                                               |
| PROFIT (LOSS)                                                              |                    | -33.005.086                                  | -101.179.538                                  | -7.629.335                                               | -66.129.933                                               |
| <b>Profit (loss), attributable to [abstract]</b>                           |                    |                                              |                                               |                                                          |                                                           |
| Non-controlling Interests                                                  |                    | 0                                            | 0                                             | 0                                                        | 0                                                         |
| Owners of Parent                                                           |                    | -33.005.086                                  | -101.179.538                                  | -7.629.335                                               | -66.129.933                                               |
| <b>Earnings per share [abstract]</b>                                       |                    |                                              |                                               |                                                          |                                                           |
| <b>Earnings per share [line items]</b>                                     |                    |                                              |                                               |                                                          |                                                           |
| <b>Basic earnings per share</b>                                            |                    |                                              |                                               |                                                          |                                                           |
| <b>Diluted Earnings Per Share</b>                                          |                    |                                              |                                               |                                                          |                                                           |
| <b>OTHER COMPREHENSIVE INCOME</b>                                          |                    |                                              |                                               |                                                          |                                                           |
| Other Comprehensive Income that will not be Reclassified to Profit or Loss |                    | 986.839                                      | 823.786                                       | 0                                                        | 776.527                                                   |
| Gains (Losses) on Remeasurements of Defined Benefit Plans                  | 13                 | 986.839                                      | 823.786                                       | 0                                                        | 776.527                                                   |
| Other Comprehensive Income That Will Be Reclassified to Profit or Loss     | 21                 | 0                                            | 0                                             | 0                                                        | 0                                                         |
| OTHER COMPREHENSIVE INCOME (LOSS)                                          |                    | 986.839                                      | 823.786                                       | 0                                                        | 776.527                                                   |
| TOTAL COMPREHENSIVE INCOME (LOSS)                                          |                    | -32.018.247                                  | -100.355.752                                  | -7.629.335                                               | -65.353.406                                               |
| <b>Total Comprehensive Income Attributable to</b>                          |                    |                                              |                                               |                                                          |                                                           |
| Non-controlling Interests                                                  |                    | 0                                            | 0                                             | 0                                                        | 0                                                         |
| Owners of Parent                                                           |                    | -32.018.247                                  | -100.355.752                                  | -7.629.335                                               | -65.353.406                                               |

## Statement of cash flows (Indirect Method)

|                                |                |
|--------------------------------|----------------|
| Presentation Currency          | TL             |
| Nature of Financial Statements | Unconsolidated |

|                                                                                                                                                            | Footnote Reference | Current Period<br>01.01.2026 - 30.06.2026 | Previous Period<br>01.01.2025 - 30.06.2025 |
|------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|-------------------------------------------|--------------------------------------------|
| <b>Statement of cash flows (Indirect Method)</b>                                                                                                           |                    |                                           |                                            |
| <b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>                                                                                                      |                    | <b>-54.290.949</b>                        | <b>-240.382.070</b>                        |
| Profit (Loss)                                                                                                                                              |                    | -33.005.086                               | -101.179.511                               |
| Profit (Loss) from Continuing Operations                                                                                                                   |                    | -33.005.086                               | -101.179.511                               |
| <b>Adjustments to Reconcile Profit (Loss)</b>                                                                                                              |                    | <b>-171.723.099</b>                       | <b>19.463.554</b>                          |
| Adjustments for depreciation and amortisation expense                                                                                                      |                    | 977.357                                   | 1.022.793                                  |
| Adjustments for Tax (Income) Expenses                                                                                                                      |                    | -79.563                                   | 0                                          |
| Adjustments for Losses (Gains) Arised from Sale of Non-current Assets or Disposal Groups Classified as Held for Sale or as Held for Distribution to Owners |                    | 159.125                                   | 712.276                                    |
| Adjustments Related to Gain and Losses on Net Monetary Position                                                                                            |                    | -172.780.018                              | 17.728.485                                 |
| <b>Changes in Working Capital</b>                                                                                                                          |                    | <b>155.263.794</b>                        | <b>-155.362.807</b>                        |
| Adjustments for decrease (increase) in trade accounts receivable                                                                                           |                    | 184.778.826                               | 28.750.735                                 |
| Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties                                                                                   |                    | 184.778.826                               | 28.750.735                                 |
| Decrease (increase) in Financial Sector Receivables                                                                                                        |                    | 269.463                                   | -16.504.963                                |
| Adjustments for Decrease (Increase) in Other Receivables Related with Operations                                                                           |                    | -61.354.556                               | -71.308.160                                |
| Decrease (Increase) in Biological Assets                                                                                                                   |                    | -951.450                                  | -552.005                                   |
| Adjustments for increase (decrease) in trade accounts payable                                                                                              |                    | 33.418.755                                | -94.209.243                                |
| Increase (Decrease) in Employee Benefit Liabilities                                                                                                        |                    | 443.259                                   |                                            |
| Adjustments for increase (decrease) in other operating payables                                                                                            |                    | -1.340.503                                | -1.539.171                                 |
| <b>Cash Flows from (used in) Operations</b>                                                                                                                |                    | <b>-49.464.391</b>                        | <b>-237.078.764</b>                        |
| Payments Related with Other Provisions                                                                                                                     |                    | 17.911                                    | -2.861.281                                 |
| Income taxes refund (paid)                                                                                                                                 |                    | -4.844.469                                | -442.025                                   |
| <b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>                                                                                                      |                    | <b>140.904.156</b>                        | <b>30.100.443</b>                          |
| Proceeds from sales of property, plant, equipment and intangible assets                                                                                    |                    | 5.982.096                                 | -309.725                                   |
| Proceeds from sales of property, plant and equipment                                                                                                       |                    | 5.982.096                                 | -309.725                                   |
| Interest received                                                                                                                                          |                    | 134.922.060                               | 30.410.168                                 |
| <b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>                                                                                                      |                    | <b>57.745.977</b>                         | <b>253.353.717</b>                         |
| Proceeds from Issuing Shares or Other Equity Instruments                                                                                                   |                    | 57.745.977                                | 165.138.346                                |
| Proceeds from issuing shares                                                                                                                               |                    | 57.745.977                                | 165.138.346                                |
| Proceeds from borrowings                                                                                                                                   |                    |                                           | 105.102.348                                |
| Interest paid                                                                                                                                              |                    |                                           | -16.886.977                                |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES                                                                |                    | 144.359.184                               | 43.072.090                                 |
| Effect of exchange rate changes on cash and cash equivalents                                                                                               |                    |                                           | 53.483.921                                 |
| Net increase (decrease) in cash and cash equivalents                                                                                                       |                    | 144.359.184                               | 96.556.011                                 |
| <b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>                                                                                            |                    | <b>175.721.920</b>                        | <b>79.165.909</b>                          |
| <b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>                                                                                                  |                    | <b>320.081.104</b>                        | <b>175.721.920</b>                         |



[illegible]

|                                           |                                                                                                                                                                                                                                                      |  |             |             |            |         |  |  |           |              |             |  |              |              |
|-------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|-------------|-------------|------------|---------|--|--|-----------|--------------|-------------|--|--------------|--------------|
| Current Period<br>01.01.2026 - 30.06.2026 |                                                                                                                                                                                                                                                      |  |             |             |            |         |  |  |           |              |             |  |              | 0            |
|                                           | Decrease through Other Distributions to Owners                                                                                                                                                                                                       |  |             |             |            |         |  |  |           |              |             |  |              | 0            |
|                                           | Increase (Decrease) through Treasury Share Transactions                                                                                                                                                                                              |  |             |             |            |         |  |  |           |              |             |  |              | 0            |
|                                           | Increase (Decrease) through Share-Based Payment Transactions                                                                                                                                                                                         |  |             |             |            |         |  |  |           |              |             |  |              | 0            |
|                                           | Acquisition or Disposal of a Subsidiary                                                                                                                                                                                                              |  |             |             |            |         |  |  |           |              |             |  |              | 0            |
|                                           | Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity                                                                                                                             |  |             |             |            |         |  |  |           |              |             |  |              | 0            |
|                                           | Transactions with noncontrolling shareholders                                                                                                                                                                                                        |  |             |             |            |         |  |  |           |              |             |  |              | 0            |
|                                           | Increase through Other Contributions by Owners                                                                                                                                                                                                       |  |             |             |            |         |  |  |           |              |             |  |              | 0            |
|                                           | Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied                                         |  |             |             |            |         |  |  |           |              |             |  |              | 0            |
|                                           | Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied                 |  |             |             |            |         |  |  |           |              |             |  |              | 0            |
|                                           | Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied |  |             |             |            |         |  |  |           |              |             |  |              | 0            |
|                                           | Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied        |  |             |             |            |         |  |  |           |              |             |  |              | 0            |
|                                           | Increase (decrease) through other changes, equity                                                                                                                                                                                                    |  |             | 29.444.698  | 46.430.200 |         |  |  | 1.875.828 | -219.686.897 | 0           |  | -141.936.171 | -141.936.171 |
|                                           | Equity at end of period                                                                                                                                                                                                                              |  | 310.000.000 | 637.415.310 | 46.430.200 | 986.839 |  |  | 6.716.861 | -554.725.333 | -33.005.086 |  | 413.818.791  | 413.818.791  |