



KAMUYU AYDINLATMA PLATFORMU

OYAK ÇİMENTO FABRİKALARI A.Ş. Financial Report Consolidated 2026 - 2. 3 Monthly Notification

General Information About Financial Statements

Summary Financial Statements and Footnotes for the Six-Month Interim Accounting Period as of June 30, 2026



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Independent Audit Comment

Independent Audit Company	DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

(CONVENIENCE TRANSLATION OF THE REPORT ON REVIEW OF CONDENSED INTERIM FINANCIAL INFORMATION ORIGINALLY ISSUED IN TURKISH)

REPORT ON REVIEW OF CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

To the General Assembly of OYAK Çimento Fabrikaları A.Ş.

Introduction

We have reviewed the accompanying condensed consolidated statement of financial position of OYAK Çimento Fabrikaları A.Ş. ("the Company") and its subsidiaries (together will be referred as "the Group") as of 30 June 2026 and the related condensed consolidated statements of profit or loss and other comprehensive income, changes in equity and cash flows for the six-month period then ended. Group management is responsible for the preparation and fair presentation of this consolidated interim financial information in accordance with Turkish Accounting Standards 34 "Interim Financial Reporting" ("TAS 34"). Our responsibility is to express a conclusion on this consolidated interim financial information based on our review.

Scope of Review

We conducted our review in accordance with Independent Auditing Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of consolidated interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Independent Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated interim financial information is not prepared, in all material respects, in accordance with TAS 34 "Interim Financial Reporting".

Other Matter

The consolidated financial statements of the Group for the year ended 31 December 2025, and the limited review of the consolidated interim financial information for the six-month period ended 30 June 2025, were performed by another independent audit firm. An unmodified opinion and an unmodified conclusion were issued in their independent auditor's report dated 27 February 2026 and independent limited review report dated 7 August 2025, respectively.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.

Member of DELOITTE TOUCHE TOHMATSU LIMITED

Volkan Becerik, SMMM

Partner

İstanbul, 6 August 2026

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	12.230.276	16.274.036
Financial Investments	13	1.578.750	1.122.594
Financial Assets at Fair Value Through Profit or Loss		1.578.750	1.122.594
Financial Assets Held For Trading		465.017	322.231
Other Financial Assets Measured at Fair Value Through Profit or Loss		1.113.733	800.363
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Trade Receivables	6	11.498.274	10.478.248
Trade Receivables Due From Related Parties	5	606.500	553.720
Trade Receivables Due From Unrelated Parties		10.891.774	9.924.528
Other Receivables	7	373.584	309.469
Other Receivables Due From Related Parties	5	239.004	233.710
Other Receivables Due From Unrelated Parties		134.580	75.759
Inventories	8	10.718.364	9.618.250
Prepayments	9	535.311	593.620
Prepayments to Unrelated Parties		535.311	593.620
Current Tax Assets	19	0	1.010
Other current assets		14.913	11.927
Other Current Assets Due From Unrelated Parties		14.913	11.927
SUB-TOTAL		36.949.472	38.409.154
Total current assets		36.949.472	38.409.154
NON-CURRENT ASSETS			
Other Receivables	7	50.335	9.144
Other Receivables Due From Unrelated Parties		50.335	9.144
Investment property	10	813.946	814.304
Property, plant and equipment		43.373.610	41.759.283
Other property, plant and equipment	11	43.373.610	41.759.283
Right of Use Assets		1.260.585	1.305.298
Intangible assets and goodwill		8.971.547	8.872.438
Goodwill		6.921.680	6.921.680
Other intangible assets	12	2.049.867	1.950.758
Prepayments		1.808.151	2.156.464
Prepayments to Unrelated Parties	9	1.808.151	2.156.464
Deferred Tax Asset	19	22.678	1.230.905
Other Non-current Assets		1.779	1.093
Other Non-Current Assets Due From Unrelated Parties		1.779	1.093
Total non-current assets		56.302.631	56.148.929
Total assets		93.252.103	94.558.083
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Portion of Non-current Borrowings		2.853.467	3.257.063
Current Portion of Non-current Borrowings from Unrelated Parties		2.853.467	3.257.063
Bank Loans	16	2.705.511	3.100.001
Lease Liabilities	16	147.956	157.062
Trade Payables	6	7.067.446	8.765.695
Trade Payables to Related Parties	5	912.560	930.286
Trade Payables to Unrelated Parties		6.154.886	7.835.409
Employee Benefit Obligations	17	371.636	300.539
Other Payables	7	2.331.537	2.383.521
Other Payables to Related Parties	5	1.861.543	2.021.927
Other Payables to Unrelated Parties		469.994	361.594
Deferred Income Other Than Contract Liabilities	9	437.853	331.338
Deferred Income Other Than Contract Liabilities from Unrelated Parties		437.853	331.338
Current tax liabilities, current	19	584.076	89.063
Current provisions		1.442.743	1.977.431
Current provisions for employee benefits	17	457.572	829.103

Other current provisions	14	985.171	1.148.328
Other Current Liabilities		3.581	3.021
Other Current Liabilities to Unrelated Parties		3.581	3.021
SUB-TOTAL		15.092.339	17.107.671
Total current liabilities		15.092.339	17.107.671
NON-CURRENT LIABILITIES			
Long Term Borrowings		202.520	1.663.777
Long Term Borrowings From Unrelated Parties		202.520	1.663.777
Bank Loans	16	0	1.440.956
Lease Liabilities	16	202.520	222.821
Non-current provisions		1.790.712	1.654.118
Non-current provisions for employee benefits	17	1.220.197	1.065.840
Other non-current provisions	14	570.515	588.278
Total non-current liabilities		1.993.232	3.317.895
Total liabilities		17.085.571	20.425.566
EQUITY			
Equity attributable to owners of parent		76.166.532	74.132.517
Issued capital	18	4.861.656	4.861.656
Inflation Adjustments on Capital	18	13.349.046	13.349.046
Treasury Shares (-)		-24.423	-24.423
Share Premium (Discount)		2.105	2.105
Effects of Business Combinations Under Common Control		730.845	730.845
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-752.963	-608.227
Gains (Losses) on Revaluation and Remeasurement		-752.963	-608.227
Gains (Losses) on Remeasurements of Defined Benefit Plans		-752.963	-608.227
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-203.800	-188.343
Exchange Differences on Translation		-203.800	-188.343
Restricted Reserves Appropriated From Profits	18	10.490.552	10.488.581
Legal Reserves		10.490.552	10.488.581
Prior Years' Profits or Losses		45.519.306	35.202.258
Current Period Net Profit Or Loss		2.194.208	10.319.019
Total equity		76.166.532	74.132.517
Total Liabilities and Equity		93.252.103	94.558.083

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	21	27.056.879	30.876.286	15.596.321	16.374.794
Cost of sales	21	-20.630.328	-23.324.380	-11.621.523	-12.556.850
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		6.426.551	7.551.906	3.974.798	3.817.944
GROSS PROFIT (LOSS)		6.426.551	7.551.906	3.974.798	3.817.944
General Administrative Expenses	22	-1.999.720	-1.900.737	-1.187.565	-1.078.225
Marketing Expenses	22	-241.356	-235.742	-132.833	-118.316
Research and development expense	22	-122.908	-116.599	-67.427	-60.893
Other Income from Operating Activities	24	574.619	857.657	223.674	327.539
Other Expenses from Operating Activities	24	-349.726	-623.563	-197.097	-310.742
PROFIT (LOSS) FROM OPERATING ACTIVITIES		4.287.460	5.532.922	2.613.550	2.577.307
Investment Activity Income	25	368.489	970.207	225.810	558.736
Investment Activity Expenses	25	-1.295	-29.052	-310	41.208
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		4.654.654	6.474.077	2.839.050	3.177.251
Finance income	26	1.927.996	2.163.066	900.969	1.184.624
Finance costs	26	-931.336	-1.931.237	-434.798	-1.146.172
Gains (losses) on net monetary position	27	-1.223.180	-1.346.067	-324.993	-260.000
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		4.428.134	5.359.839	2.980.228	2.955.703
Tax (Expense) Income, Continuing Operations		-2.233.926	-581.639	-895.733	427.241
Current Period Tax (Expense) Income	19	-1.121.041	-611.402	-717.393	-159.520
Deferred Tax (Expense) Income	19	-1.112.885	29.763	-178.340	586.761
PROFIT (LOSS) FROM CONTINUING OPERATIONS		2.194.208	4.778.200	2.084.495	3.382.944
PROFIT (LOSS)		2.194.208	4.778.200	2.084.495	3.382.944
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		2.194.208	4.778.200	2.084.495	3.382.944
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç	20	0,45000000	0,98000000	0,43000000	0,70000000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Other Comprehensive Income					
PROFIT (LOSS)		2.194.208	4.778.200	2.084.495	3.382.944
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-144.736	-53.557	-144.736	-53.557
Gains (Losses) on Remeasurements of Defined Benefit Plans	17	-49.365	-71.409	-49.365	-71.409
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-95.371	17.852	-95.371	17.852
Deferred Tax (Expense) Income	19	-95.371	17.852	-95.371	17.852
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-15.457	62.871	-35.507	42.283
Exchange Differences on Translation of Foreing Operations		-15.457	62.871	-35.507	42.283
Reclassification adjustments on exchange differences on translation of Foreign Operations		-15.457	62.871	-35.507	42.283
OTHER COMPREHENSIVE INCOME (LOSS)		-160.193	9.314	-180.243	-11.274
TOTAL COMPREHENSIVE INCOME (LOSS)		2.034.015	4.787.514	1.904.252	3.371.670
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		2.034.015	4.787.514	1.904.252	3.371.670

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		1.566.216	1.826.785
Profit (Loss)		2.194.208	4.778.200
Profit (Loss) from Continuing Operations		2.194.208	4.778.200
Profit (Loss) from Discontinued Operations		0	0
Adjustments to Reconcile Profit (Loss)		4.422.873	1.740.851
Adjustments for depreciation and amortisation expense	23	2.321.535	2.018.087
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-3.391	-877
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		-3.391	-877
Adjustments for provisions		913.505	668.765
Adjustments for (Reversal of) Provisions Related with Employee Benefits	17	684.408	483.787
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	14	15.815	23.622
Adjustments for (Reversal of) Other Provisions	14	213.282	161.356
Adjustments for Dividend (Income) Expenses	25	-6.761	-4.022
Adjustments for Interest (Income) Expenses		-1.317.138	-1.931.914
Adjustments for Interest Income	24, 25,26	-1.560.739	-2.114.530
Adjustments for interest expense	26	243.601	182.616
Adjustments for unrealised foreign exchange losses (gains)		87.564	739.572
Adjustments for fair value losses (gains)		-320.094	-276.647
Adjustments for Fair Value Losses (Gains) of Financial Assets	25	-320.094	-276.647
Adjustments for Tax (Income) Expenses	19	2.233.926	581.639
Adjustments for losses (gains) on disposal of non-current assets		-5.712	-16.307
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	25	-5.712	-16.307
Adjustments Related to Gain and Losses on Net Monetary Position		519.439	-37.445
Changes in Working Capital		-3.507.913	-2.680.358
Adjustments for decrease (increase) in trade accounts receivable		-987.802	-1.747.832
Decrease (Increase) in Trade Accounts Receivables from Related Parties	5	-52.780	161.550
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-935.022	-1.909.382
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-105.007	-37.840
Decrease (Increase) in Other Related Party Receivables Related with Operations	5	-5.294	-36.123
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-99.713	-1.717
Adjustments for decrease (increase) in inventories	8	-1.100.114	403.817
Decrease (Increase) in Prepaid Expenses		58.965	-171.685
Adjustments for increase (decrease) in trade accounts payable		-1.698.249	-1.350.154
Increase (Decrease) in Trade Accounts Payables to Related Parties	5	-17.726	-145.866
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-1.680.523	-1.204.288
Increase (Decrease) in Employee Benefit Liabilities	17	71.097	166.376
Adjustments for Increase (Decrease) in Contract Liabilities		106.515	-62.836
Increase (Decrease) In Contract Liabilities From Sale Of Goods And Service Contracts	9	106.515	-62.836
Adjustments for increase (decrease) in other operating payables		149.794	-78.229
Increase (Decrease) in Other Operating Payables to Related Parties		41.394	-124.104
Increase (Decrease) in Other Operating Payables to Unrelated Parties		108.400	45.875
Other Adjustments for Other Increase (Decrease) in Working Capital		-3.112	198.025

Increase (Decrease) in Other Payables Related with Operations		-3.112	198.025
Cash Flows from (used in) Operations		3.109.168	3.838.693
Interest received	24	100.182	123.601
Payments Related with Provisions for Employee Benefits	17	-794.986	-598.273
Payments Related with Other Provisions	14	-276.310	-313.934
Income taxes refund (paid)		-571.838	-1.223.302
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-3.588.419	-5.978.282
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		26.043	183.710
Proceeds from sales of property, plant, equipment and intangible assets		9.739	17.523
Proceeds from sales of property, plant and equipment		9.739	17.523
Purchase of Property, Plant, Equipment and Intangible Assets		-3.493.692	-3.681.754
Purchase of property, plant and equipment		-3.493.692	-3.681.754
Dividends received	25	6.761	4.022
Interest received		24.835	0
Other inflows (outflows) of cash		-162.105	-2.501.783
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-215.550	5.390.121
Proceeds from borrowings		0	4.108.486
Proceeds from Loans	16	0	4.108.486
Repayments of borrowings		-1.423.301	-51.727
Loan Repayments	16	-1.423.301	-51.727
Payments of Lease Liabilities		-110.308	-73.714
Interest paid	16	-99.065	-21.006
Interest Received		1.417.124	1.428.082
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-2.237.753	1.238.624
Effect of exchange rate changes on cash and cash equivalents		250.226	645.353
Net increase (decrease) in cash and cash equivalents		-1.987.527	1.883.977
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	16.156.973	9.594.466
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-2.066.398	-1.558.305
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	12.103.048	9.920.138

Previous Period 01.01.2025 - 30.06.2025	Statement of changes in equity (abstract)																	
	Statement of changes in equity (line items)																	
	Equity at beginning of period		4.861.656	13.349.046	-62.302	2.105	730.845	-750.597	-463.212				9.837.771	31.767.478	11.047.737	70.320.527		70.320.527
	Adjustments Related to Accounting Policy Changes																	
	Adjustments Related to Required Changes in Accounting Policies																	
	Adjustments Related to Voluntary Changes in Accounting Policies																	
	Adjustments Related to Errors																	
	Other Restatements																	
	Restated Balances																	
	Transfers								156.261				1.101	10.890.375	-11.047.737	0		0
	Total Comprehensive Income (Loss)							-53.557	62.871						4.778.200	4.787.514		4.787.514
	Profit (loss)														4.778.200	4.778.200		4.778.200
	Other Comprehensive Income (Loss)							-53.557	62.871							9.314		9.314
	Issue of equity																	
	Capital Decrease																	
	Capital Advance																	
	Effect of Merger or Liquidation or Division																	
	Effects of Business Combinations Under Common Control																	
	Advance Dividend Payments																	
	Dividends Paid													-6.808.581		-6.808.581		-6.808.581
	Decrease through Other Distributions to Owners																	
	Increase (Decrease) through Treasury Share Transactions																	
	Increase (Decrease) through Share-Based Payment Transactions																	
	Acquisition or Disposal of a Subsidiary																	
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																	
	Transactions with noncontrolling shareholders																	
	Increase through Other Contributions by Owners																	
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Increase (decrease) through other changes, equity																	
	Equity at end of period		4.861.656	13.349.046	-62.302	2.105	730.845	-804.154	-244.080				9.838.872	35.849.272	4.778.200	68.299.460		68.299.460
Current Period 01.01.2025 - 30.06.2025	Statement of changes in equity (abstract)																	
	Statement of changes in equity (line items)																	
	Equity at beginning of period		4.861.656	13.349.046	-24.423	2.105	730.845	-608.227	-188.343				10.488.581	35.202.258	10.319.019	74.132.517		74.132.517
	Adjustments Related to Accounting Policy Changes																	
	Adjustments Related to Required Changes in Accounting Policies																	
	Adjustments Related to Voluntary Changes in Accounting Policies																	
	Adjustments Related to Errors																	
	Other Restatements																	
	Restated Balances																	
	Transfers												1.971	10.317.048	-10.319.019			
	Total Comprehensive Income (Loss)							-144.736	-15.457						2.194.208	2.034.015		2.034.015
	Profit (loss)														2.194.208	2.194.208		2.194.208
	Other Comprehensive Income (Loss)							-144.736	-15.457							-160.193		-160.193
	Issue of equity																	
	Capital Decrease																	
	Capital Advance																	
	Effect of Merger or Liquidation or Division																	
	Effects of Business Combinations Under Common Control																	
	Advance Dividend Payments																	
	Dividends Paid																	

Current Period 01.01.2026 - 30.06.2026																	
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period	4.861.656	13.349.046	-24.423	2.105	730.845	-752.963	-203.800				10.490.552	45.519.306	2.194.208	76.166.532		76.166.532