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KAMUYU AYDINLATMA PLATFORMU

HUB GİRİŞİM SERMAYESİ YATIRIM ORTAKLIĞI A.Ş.
Financial Report
Unconsolidated
2026 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	HSY DANIŞMANLIK VE BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

HUB GİRİŞİM SERMAYESİ YATIRIM ORTAKLIĞI ANONİM ŞİRKETİ

1 OCAK – 30 HAZİRAN 2026 HESAP DÖNEMİNE AİT

FİNANSAL TABLOLARI HAKKINDA SINIRLI BAĞIMSIZ DENETİM RAPORU

Hub Girişim Sermayesi Yatırım Ortaklığı Anonim Şirketi

Genel Kurulu'na

Giriş

Hub Girişim Sermayesi Yatırım Ortaklığı Anonim Şirketi'nin ("Şirket") 30 Haziran 2026 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık döneme ait kar veya zarar tablosunun, kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardına ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi" ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Diğer Hususlar

Şirket'in 31 Aralık 2025 tarihinde sona eren hesap dönemine ait finansal tabloları başka bir bağımsız denetçi tarafından denetlenmiş ve 20.05.2026 tarihinde bu finansal tablolara ilişkin olumlu görüş verilmiştir.

Sonuç

Hub Girişim Sermayesi Yatırım Ortaklığı Anonim Şirketi'nin ("Şirket") 30 Haziran 2026 tarihli ilişikteki özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait özet kar veya zarar tablosunun, diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz.

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal bilgilerin, tüm önemli yönleriyle, TMS 34 "Ara Dönem Finansal Raporlama" Standard'ına uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Bu sınırlı bağımsız denetimi yürütüp sonuçlandıran sorumlu denetçi Eda Meriç Sefer'dir.

İstanbul, 6 Ağustos 2026

HSY Danışmanlık ve Bağımsız Denetim Anonim Şirketi

Member, Crowe Global

Eda Meriç Sefer

Sorumlu Denetçi, SMMM

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	8.166.980	3.601.385
Financial Investments	44	10.629.882	11.132.786
Trade Receivables	6,7	2.794.482	18.986.332
Trade Receivables Due From Unrelated Parties	7	2.794.482	18.986.332
Other Receivables	6,8	15.443	37.815
Other Receivables Due From Related Parties	6		37.815
Other Receivables Due From Unrelated Parties	8	15.443	
Prepayments	11	367.806	293.237
Prepayments to Unrelated Parties	11	367.806	293.237
Current Tax Assets	38	56.437	18.186
Other current assets	27	3.897.728	3.331.854
SUB-TOTAL		**25.928.758**	**37.401.595**
Total current assets		**25.928.758**	**37.401.595**
NON-CURRENT ASSETS			
Financial Investments	44	613.079.014	616.106.319
Property, plant and equipment	13	237.566	201.128
Right of Use Assets	19	4.729.171	5.684.010
Intangible assets and goodwill		341.930	390.263
Other intangible assets	16	341.930	390.263
Total non-current assets		**618.387.681**	**622.381.720**
Total assets		**644.316.439**	**659.783.315**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	44	1.138.018	1.034.125
Current Borrowings From Related Parties	44	1.135.643	1.008.457
Lease Liabilities	6	1.135.643	1.008.457
Current Borrowings From Unrelated Parties	44	2.375	25.668
Other short-term borrowings	44	2.375	25.668
Trade Payables	6,7	856.285	1.349.554
Trade Payables to Related Parties	6	624.169	863.431
Trade Payables to Unrelated Parties	7	232.116	486.123
Employee Benefit Obligations	26	160.716	156.252
Other Payables	6,8	32.903.957	36.103.821
Other Payables to Related Parties	6	32.602.290	35.382.177
Other Payables to Unrelated Parties	8	301.667	721.644
Deferred Income Other Than Contract Liabilities	11	3.980.274	
Deferred Income Other Than Contract Liabilities from Unrelated Parties	11	3.980.274	
Current provisions	24	423.150	212.557
Current provisions for employee benefits	24	423.150	212.557
SUB-TOTAL		**39.462.400**	**38.856.309**
Total current liabilities		**39.462.400**	**38.856.309**
NON-CURRENT LIABILITIES			
Long Term Borrowings		1.194.192	1.255.232
Long Term Borrowings From Related Parties	6,44	1.194.192	1.255.232
Lease Liabilities	6	1.194.192	1.255.232
Non-current provisions	24	184.080	378.385
Non-current provisions for employee benefits	24	184.080	378.385
Total non-current liabilities		**1.378.272**	**1.633.617**
Total liabilities		**40.840.672**	**40.489.926**
EQUITY			
Equity attributable to owners of parent		603.475.767	619.293.389
Issued capital	28	280.000.000	280.000.000
Inflation Adjustments on Capital	28	396.897.620	396.897.620
Share Premium (Discount)	28	2.886.977	2.886.977
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-513.688	-513.688

Gains (Losses) on Revaluation and Remeasurement		-513.688	-513.688
Gains (Losses) on Remeasurements of Defined Benefit Plans	28	-513.688	-513.688
Restricted Reserves Appropriated From Profits		9.298.585	9.298.585
Legal Reserves	28	9.298.585	9.298.585
Prior Years' Profits or Losses	28	-69.276.105	234.664.062
Current Period Net Profit Or Loss		-15.817.622	-303.940.167
Total equity		**603.475.767**	**619.293.389**
Total Liabilities and Equity		**644.316.439**	**659.783.315**

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	29	15.162.844	2.774.806	5.902.212	-68.336
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		15.162.844	2.774.806	5.902.212	-68.336
GROSS PROFIT (LOSS)		15.162.844	2.774.806	5.902.212	-68.336
General Administrative Expenses	31	-14.048.254	-17.433.124	-7.041.107	-6.547.901
Other Income from Operating Activities	32	2.227.183	2.825.777	1.130.670	1.136.355
Other Expenses from Operating Activities	32	-17.617.455	-5.781.508	-16.397.257	-1.043.752
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-14.275.682	-17.614.049	-16.405.482	-6.523.634
Investment Activity Income	33		5.893		
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-14.275.682	-17.608.156	-16.405.482	-6.523.634
Finance costs	35	-813.625	-782.675	-627.612	-223.399
Gains (losses) on net monetary position	43	-728.315	398.801	-363.425	-42.103.250
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-15.817.622	-17.992.030	-17.396.519	-48.850.283
Tax (Expense) Income, Continuing Operations		0	0	0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-15.817.622	-17.992.030	-17.396.519	-48.850.283
PROFIT (LOSS)		-15.817.622	-17.992.030	-17.396.519	-48.850.283
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-15.817.622	-17.992.030	-17.396.519	-48.850.283
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Other Comprehensive Income					
PROFIT (LOSS)		-15.817.622	-17.992.030	-17.396.519	-48.850.283
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**0**	**-153.209**	**0**	**586.526**
Gains (Losses) on Remeasurements of Defined Benefit Plans	36	0	-153.209	0	586.526
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**0**	**0**	**0**	**0**
OTHER COMPREHENSIVE INCOME (LOSS)	36	**0**	**-153.209**	**0**	**586.526**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-15.817.622**	**-18.145.239**	**-17.396.519**	**-48.263.757**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-15.817.622	-18.145.239	-17.396.519	-48.263.757

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**98.027.327**	**105.614.770**
Profit (Loss)		-15.817.622	-17.992.030
Profit (Loss) from Continuing Operations	39	-15.817.622	-17.992.030
Adjustments to Reconcile Profit (Loss)		**1.310.348**	**-218.372**
Adjustments for depreciation and amortisation expense	13,16,19	921.362	908.308
Adjustments for provisions		-72.835	-1.895.798
Adjustments for (Reversal of) Provisions Related with Employee Benefits	24	-72.835	-1.895.798
Adjustments for Interest (Income) Expenses		473.239	769.496
Adjustments for Interest Income		-344.079	-63.026
Adjustments for interest expense		813.625	782.675
Unearned Financial Income from Credit Sales		3.693	49.847
Adjustments for fair value losses (gains)		-11.418	-378
Other Adjustments for Fair Value Losses (Gains)	44	-11.418	-378
Changes in Working Capital		**20.031.410**	**25.831.849**
Decrease (Increase) in Financial Investments	44	5.677.176	1.252.418
Adjustments for decrease (increase) in trade accounts receivable		19.055.265	7.630.522
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	19.055.265	7.630.522
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		28.075	-28.430
Decrease (Increase) in Other Related Party Receivables Related with Operations	6	43.518	
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	7	-15.443	-28.430
Decrease (Increase) in Prepaid Expenses	11	-30.345	-19.510
Adjustments for increase (decrease) in trade accounts payable		-700.494	1.078.113
Increase (Decrease) in Trade Accounts Payables to Related Parties	6	-372.612	1.009.118
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	-327.882	68.995
Increase (Decrease) in Employee Benefit Liabilities	26	-19.101	-516.491
Adjustments for increase (decrease) in other operating payables		-8.644.845	17.219.774
Increase (Decrease) in Other Operating Payables to Related Parties	6	-8.116.034	17.845.748
Increase (Decrease) in Other Operating Payables to Unrelated Parties	8	-528.811	-625.974
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	11	3.980.274	
Other Adjustments for Other Increase (Decrease) in Working Capital		685.405	-784.547
Decrease (Increase) in Other Assets Related with Operations	27	-901.281	-1.203.242
Increase (Decrease) in Other Payables Related with Operations	27	1.586.686	418.695
Cash Flows from (used in) Operations		**5.524.136**	**7.621.447**
Income taxes refund (paid)	38	-35.508	24.948
Inflation Effect On Operating Activities		92.538.699	97.968.375
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**17.621**	**-183.175**
Purchase of Property, Plant, Equipment and Intangible Assets		-71.569	-210.866
Purchase of property, plant and equipment	13	-71.569	
Purchase of intangible assets	16		-210.866
Inflation Effect On Investing Activities		89.190	27.691
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-981.976**	**-1.140.149**
Payments of Lease Liabilities	19,44	-588.994	-555.172
Interest paid	32,35	-813.625	-782.675
Interest Received	32,35	344.079	63.026
Inflation Effect On Financing Activities		76.564	134.672
INFLATION EFFECT		-93.040.518	-103.987.051
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		4.022.454	304.395

Net increase (decrease) in cash and cash equivalents		4.022.454	304.395
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	**3.601.385**	**296.512**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		543.141	-33.716
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	**8.166.980**	**567.191**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Previous Period 01.01.2025 - 30.06.2025

	Footnote Reference	Equity / Equity attributable to owners of parent [member] / Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss / Gains/Losses on Revaluation and Remeasurement [member] / Gains (Losses) on Remeasurements of Defined Benefit Plans	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss / Reserve Of Gains or Losses on Hedge	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss / Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]	Retained Earnings / Prior Years' Profits or Losses	Retained Earnings / Net Profit or Loss		Non-controlling interests [member]	
Statement of changes in equity [abstract]													
Statement of changes in equity [line items]													
Equity at beginning of period	28	**70.000.000**	**606.897.620**	**2.866.977**	**-671.297**			**9.298.585**	**577.233.631**	**-342.569.569**	**923.075.947**	**0**	**923.075.947**
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances		70.000.000	606.897.620	2.886.977	-671.297			9.298.585	577.233.631	-342.569.569	923.075.947	0	923.075.947
Transfers	28	210.000.000	-210.000.000	0	0				-342.569.569	342.569.569	0	0	0
Total Comprehensive Income (Loss)	28									-17.992.030	-18.145.239	0	-18.145.239
Profit (loss)	28									-17.992.030	-17.992.030	0	-17.992.030
Other Comprehensive Income (Loss)					-153.209						-153.209	0	-153.209
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													
Decrease through Other Distributions to Owners													
Increase (Decrease) through Treasury Share Transactions													
Increase (Decrease) through Share-Based Payment Transactions													
Acquisition or Disposal of a Subsidiary													
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
Transactions with noncontrolling shareholders													
Increase through Other Contributions by Owners													
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
Increase (decrease) through other changes, equity													
Equity at end of period	28	**280.000.000**	**396.897.620**	**2.886.977**	**-824.505**			**9.298.585**	**234.664.062**	**-17.992.030**	**904.930.709**	**0**	**904.930.709**

	Footnote Reference	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]	Prior Years' Profits or Losses	Net Profit or Loss		Non-controlling interests [member]	
Statement of changes in equity [abstract]													
Statement of changes in equity [line items]													
Equity at beginning of period	28	**280.000.000**	**396.897.620**	**2.886.977**	**-513.688**			**9.298.585**	**234.664.062**	**-303.940.167**	**619.293.389**	**0**	**619.293.389**
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances		28.000.000	396.897.620	2.886.977	-513.688			9.298.585	234.664.062	-303.940.167	619.293.389	0	619.293.389
Transfers	28	0	0	0	0			0	-303.940.167	303.940.167	0	0	0
Total Comprehensive Income (Loss)	28	0	0	0	0			0	0	-15.817.622	-15.817.622	0	-15.817.622
Profit (loss)	28	0	0	0	0			0	0	-15.817.622	-15.817.622	0	-15.817.622
Other Comprehensive Income (Loss)													
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													

Current Period 01.01.2026 - 30.06.2026	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period	28	**280.000.000**	**396.897.620**	**2.886.977**	**-513.688**			**9.298.585**	**-69.276.105**	**-15.817.622**	**603.475.767**	**0**	**603.475.767**