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KAMUYU AYDINLATMA PLATFORMU

BAŞKENT MENKUL DEĞERLER A.Ş.
Financial Report
Unconsolidated
2026 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	YEDİTEPE BAĞIMSIZ DENETİM VE YEMİNLİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Başkent Menkul Değerler Anonim Şirketi Yönetim Kurulu'na

Giriş

Başkent Menkul Değerler Anonim Şirketi'nin 30 Haziran 2026 tarihli ilişikteki özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait özet kar veya zarar ve diğer kapsamlı gelir tablosunun, özet özkaynaklar değişim tablosunun ve özet nakit akış tablosu ile diğer açıklayıcı notlarının ("ara dönem özet finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standartları 34 "Ara Dönem Finansal Raporlama" ("TMS 34")'ya uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal bilgilerin, Şirket'in tüm önemli yönleriyle, TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Yeditepe Bağımsız Denetim ve Yeminli Mali Müşavirlik A.Ş.

(Associate member of PRAXITY AISBL)

Zekeriya Çelik, YMM

Sorumlu Denetçi

İstanbul, 7 Ağustos 2026

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	80.390.065	5.038
Financial Investments	5	261.295.308	343.248.503
Other Receivables	8	18.415.613	14.204.001
Other Receivables Due From Unrelated Parties	8	18.415.613	14.204.001
Contract Assets			0
Derivative Financial Assets		0	
Prepayments	13	6.661.371	2.904.098
Current Tax Assets	21	31.432	
SUB-TOTAL		**366.793.789**	**360.361.640**
Total current assets		**366.793.789**	**360.361.640**
NON-CURRENT ASSETS			
Financial Investments		39.623.278	39.623.278
Financial Assets Available-for-Sale	5	39.623.278	39.623.278
Other Receivables		0	0
Property, plant and equipment	9	3.288.484	3.459.790
Fixtures and fittings	9	3.288.484	3.459.790
Intangible assets and goodwill	10	1.778.046	1.314.067
Computer Softwares	10	1.778.046	1.314.067
Prepayments	13	63.462	980.026
Prepayments to Unrelated Parties		63.462	980.026
Other Non-current Assets	11	13.302.655	13.813.450
Other Non-Current Assets Due From Unrelated Parties		13.302.655	13.813.450
Total non-current assets		**58.055.925**	**59.190.611**
Total assets		**424.849.714**	**419.552.251**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	7.860.638	7.321.362
Trade Payables		1.568.404	2.536.716
Trade Payables to Related Parties	3-7	6.882	6.730
Trade Payables to Unrelated Parties	7	1.561.522	2.529.986
Employee Benefit Obligations	14	2.831.612	2.543.136
Other Payables	8	460.330	789.068
Other Payables to Unrelated Parties		460.330	789.068
Current tax liabilities, current	21		5.898.064
Current provisions		1.247.178	969.997
Current provisions for employee benefits	12	836.178	486.012
Other current provisions	12	411.000	483.985
Other Current Liabilities		0	0
SUB-TOTAL		**13.968.162**	**20.058.343**
Total current liabilities		**13.968.162**	**20.058.343**
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	5.702.373	6.594.983
Non-current provisions		1.861.154	1.247.312
Non-current provisions for employee benefits	14	1.861.154	1.247.312
Deferred Tax Liabilities	21	6.613.865	5.892.497
Other non-current liabilities			0
Total non-current liabilities		**14.177.392**	**13.734.792**
Total liabilities		**28.145.554**	**33.793.135**
EQUITY			
Equity attributable to owners of parent		396.704.160	385.759.116
Issued capital	15	220.000.000	220.000.000
Inflation Adjustments on Capital	15	145.897.197	145.897.197
Capital Advance		80.000.000	
Share Premium (Discount)	15	94.168.374	94.168.374
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		17.380.849	17.380.849
Gains (Losses) on Revaluation and Reclassification		17.380.849	17.380.849

Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income		17.380.849	17.380.849
Restricted Reserves Appropriated From Profits	15	4.327.437	2.935.751
Prior Years' Profits or Losses	15	-96.014.741	-55.574.115
Current Period Net Profit Or Loss		-69.054.956	-39.048.940
Total equity		**396.704.160**	**385.759.116**
Total Liabilities and Equity		**424.849.714**	**419.552.251**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	16	7.279.288	2.087.503	3.652.895	492.876
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		7.279.288	2.087.503	3.652.895	492.876
Revenue from Finance Sector Operations		0	0		
Cost of Finance Sector Operations		0	0		
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		0	0		
GROSS PROFIT (LOSS)		7.279.288	2.087.503	3.652.895	492.876
General Administrative Expenses	17	-66.126.798	-49.416.549	-30.163.272	-25.391.956
Other Income from Operating Activities	18	9.404.205	28.861.259	6.756.007	19.163.504
Other Expenses from Operating Activities	18	-41.525	-1.330.755	-13.552	-1.330.755
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-49.484.830	-19.798.542	-19.767.922	-7.066.331
Investment Activity Income	19	31.663.229	25.131.443	12.279.578	11.737.623
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-17.821.601	5.332.901	-7.488.344	4.671.292
Finance costs	20	-1.725.595	-2.156.446	-742.529	-2.118.582
Gains (losses) on net monetary position	22	-47.897.799	-33.903.690	-18.573.205	-13.472.766
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-67.444.995	-30.727.235	-26.804.078	-10.920.056
Tax (Expense) Income, Continuing Operations		-1.609.961	550.089	-944.200	1.579.560
Current Period Tax (Expense) Income	21		-671.499		-671.499
Deferred Tax (Expense) Income	21	-1.609.961	1.221.588	-944.200	2.251.059
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-69.054.956	-30.177.146	-27.748.278	-9.340.496
PROFIT (LOSS)		-69.054.956	-30.177.146	-27.748.278	-9.340.496
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-69.054.956	-30.177.146	-27.748.278	-9.340.496
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kayıp	23	-0,31390000	-0,22450000	-0,12610000	-0,06230000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss			0		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	17.380.981		
Exchange Differences on Translation of Foreing Operations			0		
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets			0		
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income			20.448.212		
Gains (Losses) on Financial Assets Measured at Fair Value through Other Comprehensive Income			20.448.212		
Other Comprehensive Income (Loss) Related with Cash Flow Hedges			0		
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations			0		
Change in Value of Time Value of Options			0		
Change in Value of Forward Elements of Forward Contracts			0		
Change in Value of Foreign Currency Basis Spreads			0		
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss			0		

Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss	21		-3.067.231		
OTHER COMPREHENSIVE INCOME (LOSS)		**0**	**17.380.981**	**0**	
TOTAL COMPREHENSIVE INCOME (LOSS)		**-69.054.956**	**-12.796.165**	**-27.748.278**	**-9.340.496**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-69.054.956	-12.796.165	-27.748.278	-9.340.496

Statement of cash flows (Indirect Method)

KAMUYU AYDINLATMA PLATFORMU
PUBLIC DISCLOSURE PLATFORM

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-36.890.949**	**-12.161.492**
Profit (Loss)		-69.054.956	-30.177.146
Adjustments to Reconcile Profit (Loss)		**46.154.398**	**9.192.508**
Adjustments for depreciation and amortisation expense	9-10-11	3.954.493	305.254
Adjustments for provisions	12-14	556.651	2.075.868
Adjustments for Interest (Income) Expenses		-5.318.214	-26.601.676
Adjustments for Interest Income	18	-7.043.809	-26.601.676
Adjustments for interest expense	20	1.725.595	
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	0
Adjustments for Tax (Income) Expenses	21	1.609.961	-550.089
Adjustments Related to Gain and Losses on Net Monetary Position		45.351.507	33.963.151
Changes in Working Capital		**-8.060.895**	**10.551.887**
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-4.211.612	19.367.487
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	8	-4.211.612	19.367.487
Decrease (Increase) in Prepaid Expenses	13	-2.840.709	-4.265.668
Adjustments for increase (decrease) in trade accounts payable		-968.312	-784.687
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	-968.312	-784.687
Increase (Decrease) in Employee Benefit Liabilities	14	288.476	
Adjustments for increase (decrease) in other operating payables	8	-328.738	-3.765.245
Other Adjustments for Other Increase (Decrease) in Working Capital		0	0
Cash Flows from (used in) Operations		**-30.961.453**	**-10.432.751**
Income taxes refund (paid)	21	-5.929.496	-1.728.741
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**39.720.165**	**64.469.592**
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities	5	33.500.486	39.431.773
Proceeds from sales of property, plant, equipment and intangible assets		0	0
Purchase of Property, Plant, Equipment and Intangible Assets	9-10	-824.130	-1.563.857
Interest received	18	7.043.809	26.601.676
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**77.557.202**	**159.646.054**
Proceeds from Issuing Shares or Other Equity Instruments			70.023.308
Proceeds from Capital Advances	15	80.000.000	92.476.300
Payments to Acquire Entity's Shares or Other Equity Instruments		0	0
Repayments of borrowings		1.085.199	
Payments of Lease Liabilities		-3.322.955	-2.853.554
Interest paid	20	-205.042	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		80.386.418	211.954.154
Net increase (decrease) in cash and cash equivalents		80.386.418	211.954.154
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	**5.038**	**59.544**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-1.391	-32.191.365
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	**80.390.065**	**179.822.333**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity												
			Equity attributable to owners of parent [member]											Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Capital Advance	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
							Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
									Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income						
Previous Period 01.01.2025 - 30.06.2025	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**100.000.000**	**108.199.697**		**94.168.374**				**2.935.751**	**-14.921.620**	**-45.451.335**	**244.930.867**		**244.930.867**
	Adjustments Related to Accounting Policy Changes														0
	Adjustments Related to Required Changes in Accounting Policies														0
	Adjustments Related to Voluntary Changes in Accounting Policies														0
	Adjustments Related to Errors														0
	Other Restatements														0
	Restated Balances														0
	Transfers										-45.451.335	45.451.335	0		0
	Total Comprehensive Income (Loss)								17.380.981			-30.177.146	-12.796.165		-12.796.165
	Profit (loss)														0
	Other Comprehensive Income (Loss)														0
	Issue of equity		50.000.000	20.023.308									70.023.308		70.023.308
	Capital Decrease														0
	Capital Advance				92.476.300								92.476.300		92.476.300
	Effect of Merger or Liquidation or Division														0
	Effects of Business Combinations Under Common Control														0
	Advance Dividend Payments														0
	Dividends Paid														0
	Decrease through Other Distributions to Owners														0
	Increase (Decrease) through Treasury Share Transactions														0
	Increase (Decrease) through Share-Based Payment Transactions														0
	Acquisition or Disposal of a Subsidiary														0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														0
	Transactions with noncontrolling shareholders														0
	Increase through Other Contributions by Owners														0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														0
	Increase (decrease) through other changes, equity														
	Equity at end of period		**150.000.000**	**128.223.005**	**92.476.300**	**94.168.374**			**17.380.981**	**2.935.751**	**-60.372.955**	**-30.177.146**	**394.634.310**		**394.634.310**
	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**220.000.000**	**145.897.197**		**94.168.374**			**17.380.849**	**2.935.751**	**-55.574.115**	**-39.048.940**	**385.759.116**		**385.759.116**
	Adjustments Related to Accounting Policy Changes														0
	Adjustments Related to Required Changes in Accounting Policies														0
	Adjustments Related to Voluntary Changes in Accounting Policies														0
	Adjustments Related to Errors														0
	Other Restatements														0
	Restated Balances														0
	Transfers									1.391.686	-40.440.626	39.048.940	0		0
	Total Comprehensive Income (Loss)											-69.054.956	-69.054.956		-69.054.956
	Profit (loss)														0
	Other Comprehensive Income (Loss)														0
	Issue of equity														0
	Capital Decrease														0
	Capital Advance				80.000.000								80.000.000		80.000.000
	Effect of Merger or Liquidation or Division														0
	Effects of Business Combinations Under Common Control														0
	Advance Dividend Payments														0
	Dividends Paid														

Current Period															0
01.01.2026 - 30.06.2026	Decrease through Other Distributions to Owners														0
	Increase (Decrease) through Treasury Share Transactions														0
	Increase (Decrease) through Share-Based Payment Transactions														0
	Acquisition or Disposal of a Subsidiary														0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														0
	Transactions with noncontrolling shareholders														0
	Increase through Other Contributions by Owners														0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														0
	Increase (decrease) through other changes, equity														0
	Equity at end of period		**220.000.000**	**145.897.197**	**80.000.000**	**94.168.374**			**17.380.849**	**4.327.437**	**-96.014.741**	**-69.054.956**	**396.704.160**		**396.704.160**