



KAMUYU AYDINLATMA PLATFORMU

AKSU ENERJİ VE TİCARET A.Ş. Financial Report Unconsolidated 2026 - 2. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Independent Audit Comment

Independent Audit Company	GÜÇBİR BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Partial Positive

ARA DÖNEM FİNANSAL TABLOLARA

İLİŞKİN SINIRLI DENETİM RAPORU

Aksu Enerji ve Ticaret Anonim Şirketi

Yönetim Kurulu'na

Giriş

Aksu Enerji ve Ticaret A.Ş.'nin ("Şirket") 30 Haziran 2026 tarihli ilişikteki ara dönem finansal durum tablosunun, aynı tarihte sona eren altı aylık ara hesap dönemine ait kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynaklar değişim tablosunun ve nakit akış tablosu ile açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal tabloların Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal tablolara ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Şartlı Sonucun Dayanağı

Yönetim tarafından sunulan bilgiler çerçevesinde, Türkiye Muhasebe Standartlarına uygun olarak gerçeğe uygun değeri üzerinden ölçülmesi gereken Göltaş Enerji Elektrik Üretim A.Ş.'deki finansal yatırımın maliyet bedeli 663.918.331 TL ile izlendiği anlaşılmıştır. Bu bilgi, söz konusu yatırımın Şirket'in finansal durum tablosunda yer alması gereken net defter değeri hakkında tarafımızca yeterli ve uygun denetim kanıtı elde edemememize ve yatırım tutarında herhangi bir düzeltmenin gerekip gerekmediğini tespit edemememize neden olmuştur.

Şartlı Sonuç

Sınırlı denetimimize göre, Şartlı Sonucun Dayanağı paragrafında belirtilen husus hariç olmak üzere, ilişikteki ara dönem finansal bilgilerin, Aksu Enerji ve Ticaret A.Ş.'nin 30 Haziran 2026 tarihi itibarıyla finansal durumunun, aynı tarihli finansal performansının ve aynı tarihte sona eren altı aylık döneme ilişkin nakit akışlarının Türkiye Muhasebe Standartlarına uygun olarak, doğru ve gerçeğe uygun bir görünümünü sağlamadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

GÜÇBİR BAĞIMSIZ DENETİM A.Ş.

Akın DERE

Sorumlu Denetçi

Ankara, 7 Ağustos 2026

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	1.002.901	17.858.242
Financial Investments		10.069.874	2.358.701
Other Financial Investments	5	10.069.874	2.358.701
Trade Receivables		9.300.057	10.554.796
Trade Receivables Due From Unrelated Parties	7	9.300.057	10.554.796
Other Receivables		2.302.552	1.271.686
Other Receivables Due From Unrelated Parties	8	2.302.552	1.271.686
Inventories	9	2.863.246	2.878.887
Prepayments		380.178	574.036
Prepayments to Unrelated Parties	12	380.178	574.036
Current Tax Assets	13	253.537	1.439.764
SUB-TOTAL		26.172.345	36.936.112
Total current assets		26.172.345	36.936.112
NON-CURRENT ASSETS			
Financial Investments		663.918.331	663.918.331
Other Financial Investments	5	663.918.331	663.918.331
Other Receivables		183.877	186.279
Other Receivables Due From Unrelated Parties	8	183.877	186.279
Property, plant and equipment		311.866.534	323.360.257
Other property, plant and equipment	14	311.866.534	323.360.257
Intangible assets and goodwill		193.867.139	201.053.259
Other intangible assets	15	193.867.139	201.053.259
Total non-current assets		1.169.835.881	1.188.518.126
Total assets		1.196.008.226	1.225.454.238
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Portion of Non-current Borrowings		2.243.860	19.447.949
Current Portion of Non-current Borrowings from Unrelated Parties		2.243.860	19.447.949
Current Portion of other Non-current Borrowings	6	2.243.860	19.447.949
Other Financial Liabilities		1.896.514	1.331.300
Other Miscellaneous Financial Liabilities	6	1.896.514	1.331.300
Trade Payables		3.230.934	1.959.379
Trade Payables to Unrelated Parties	7	3.230.934	1.959.379
Employee Benefit Obligations	10	1.500.547	1.473.930
Other Payables		8.541	
Other Payables to Unrelated Parties	8	8.541	
Current provisions		549.079	524.306
Current provisions for employee benefits	11	549.079	524.306
Other Current Liabilities		395.328	646.074
Other Current Liabilities to Unrelated Parties	13	395.328	646.074
SUB-TOTAL		9.824.803	25.382.938
Total current liabilities		9.824.803	25.382.938
NON-CURRENT LIABILITIES			
Long Term Borrowings		402.883	983.428
Long Term Borrowings From Unrelated Parties		402.883	983.428
Other long-term borrowings	6	402.883	983.428
Non-current provisions		2.889.551	2.776.540
Non-current provisions for employee benefits	11	2.889.551	2.776.540
Deferred Tax Liabilities	25	140.415.517	114.828.680
Total non-current liabilities		143.707.951	118.588.648
Total liabilities		153.532.754	143.971.586
EQUITY			
Equity attributable to owners of parent		1.042.475.472	1.081.482.652
Issued capital		66.000.000	66.000.000
Inflation Adjustments on Capital		845.707.549	845.707.549
Share Premium (Discount)		6.941.097	6.941.097

Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-3.433.574	-4.052.130
Gains (Losses) on Revaluation and Remeasurement		-3.433.574	-4.052.130
Gains (Losses) on Remeasurements of Defined Benefit Plans		-3.433.574	-4.052.130
Restricted Reserves Appropriated From Profits		37.982.309	37.982.309
Other Restricted Profit Reserves		37.982.309	37.982.309
Prior Years' Profits or Losses		128.903.827	173.031.050
Current Period Net Profit Or Loss		-39.625.736	-44.127.223
Total equity		1.042.475.472	1.081.482.652
Total Liabilities and Equity		1.196.008.226	1.225.454.238

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	3	34.250.256	44.451.159	19.329.067	25.803.489
Cost of sales	3	-39.249.414	-38.475.079	-20.964.576	-21.122.421
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-4.999.158	5.976.080	-1.635.509	4.681.068
GROSS PROFIT (LOSS)		-4.999.158	5.976.080	-1.635.509	4.681.068
General Administrative Expenses	19	-9.491.142	-8.692.350	-4.545.289	-4.720.840
Other Income from Operating Activities	21	1.082.544	651.021	59.743	218.932
Other Expenses from Operating Activities	21	-1.047.151	-473.505	-45.280	-479.891
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-14.454.907	-2.538.754	-6.166.335	-300.731
Investment Activity Income	22	4.101.667	7.346.782	1.843.525	3.228.692
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-10.353.240	4.808.028	-4.322.810	2.927.961
Finance income	23	5.158	625.878	2.427	299.784
Finance costs	23	-1.836.071	-14.696.723	-583.637	-7.191.485
Gains (losses) on net monetary position	24	-2.060.930	2.874.954	-1.787.261	1.397.642
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-14.245.083	-6.387.863	-6.691.281	-2.566.098
Tax (Expense) Income, Continuing Operations		-25.380.653	15.679.467	-9.826.808	28.009.980
Deferred Tax (Expense) Income	25	-25.380.653	15.679.467	-9.826.808	28.009.980
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-39.625.736	9.291.604	-16.518.089	25.443.882
PROFIT (LOSS)		-39.625.736	9.291.604	-16.518.089	25.443.882
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent	18	-39.625.736	9.291.604	-16.518.089	25.443.882
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		618.556	604.573	-134.691	-55.472
Gains (Losses) on Remeasurements of Defined Benefit Plans	11	824.741	806.096	-179.588	-73.963
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-206.185	-201.523	44.897	18.491
Taxes Relating to Remeasurements of Defined Benefit Plans	25	-206.185	-201.523	44.897	18.491
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		0			
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0	0	0
Deferred Tax (Expense) Income			0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		618.556	604.573	-134.691	-55.472
TOTAL COMPREHENSIVE INCOME (LOSS)		-39.007.180	9.896.177	-16.652.780	25.388.410
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-39.007.180	9.896.177	-16.652.780	25.388.410

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-3.863.220	7.889.832
Profit (Loss)		-39.625.736	9.291.604
Profit (Loss) from Continuing Operations	25	-39.625.736	9.291.604
Adjustments to Reconcile Profit (Loss)		53.413.082	4.910.720
Adjustments for depreciation and amortisation expense	24	23.203.748	18.231.315
Adjustments for provisions		137.785	-533.654
Adjustments for (Reversal of) Other Provisions	24	137.785	-533.654
Adjustments for Interest (Income) Expenses		0	698.999
Adjustments for interest expense	24		698.999
Adjustments for Tax (Income) Expenses	24	25.586.837	-4.223.802
Other adjustments for non-cash items		8.010.161	-6.430.810
Adjustments Related to Gain and Losses on Net Monetary Position		-3.525.449	-2.831.328
Changes in Working Capital		-11.228.676	-2.793.481
Decrease (Increase) in Financial Investments	5	-7.711.173	3.072.645
Adjustments for decrease (increase) in trade accounts receivable		1.254.739	-7.854.016
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	1.254.739	-7.854.016
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-6.288.453	-1.144.871
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	8	-6.288.453	-1.144.871
Adjustments for decrease (increase) in inventories	9	15.641	221.446
Decrease (Increase) in Prepaid Expenses	12	193.857	-57.528
Adjustments for increase (decrease) in trade accounts payable		1.271.555	1.660.749
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	1.271.555	1.660.749
Increase (Decrease) in Employee Benefit Liabilities		26.617	357.404
Adjustments for increase (decrease) in other operating payables		8.541	950.690
Increase (Decrease) in Other Operating Payables to Unrelated Parties	8	8.541	950.690
Cash Flows from (used in) Operations		2.558.670	11.408.843
Income taxes refund (paid)		-6.421.890	-3.519.011
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		2.118.801	-2.646.783
Proceeds from sales of property, plant, equipment and intangible assets		5.259.989	
Proceeds from sales of property, plant and equipment	14	5.259.989	
Purchase of Property, Plant, Equipment and Intangible Assets		-3.141.188	-2.646.783
Purchase of property, plant and equipment	14	-3.141.188	-2.646.783
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-15.110.923	-24.795.120
Proceeds from borrowings		4.513.312	7.606.309
Proceeds from Other Financial Borrowings	6	4.513.312	7.606.309
Repayments of borrowings		-6.239.732	-7.424.583
Cash Outflows from Other Financial Liabilities	6	-6.239.732	-7.424.583
Payments of Lease Liabilities	6	-13.366.043	-27.231.045
Interest paid	23	-1.428.766	-4.066.143
Interest Received		1.410.306	6.320.342
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-16.855.342	-19.552.071
Net increase (decrease) in cash and cash equivalents		-16.855.342	-19.552.071
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	17.858.243	43.083.005
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	1.002.901	23.530.934

Previous Period 01.01.2022 - 30.06.2025	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period		66.000.000	845.702.565	6.941.059	-3.713.182				37.982.101		-12.915.415	939.997.128	0	939.997.128
	Adjustments Related to Accounting Policy Changes												0	0	0
	Adjustments Related to Required Changes in Accounting Policies												0	0	0
	Adjustments Related to Voluntary Changes in Accounting Policies												0	0	0
	Adjustments Related to Errors												0	0	0
	Other Restatements												0	0	0
	Restated Balances												0	0	0
	Transfers										-12.915.415	12.915.415	0	0	0
	Total Comprehensive Income (Loss)						604.573					9.291.604	9.896.177	0	9.896.177
	Profit (loss)											9.291.604	9.291.604	0	9.291.604
	Other Comprehensive Income (Loss)						604.573						604.573	0	604.573
	Issue of equity												0	0	0
	Capital Decrease												0	0	0
	Capital Advance												0	0	0
	Effect of Merger or Liquidation or Division												0	0	0
	Effects of Business Combinations Under Common Control												0	0	0
	Advance Dividend Payments												0	0	0
	Dividends Paid												0	0	0
	Decrease through Other Distributions to Owners												0	0	0
	Increase (Decrease) through Treasury Share Transactions												0	0	0
	Increase (Decrease) through Share-Based Payment Transactions												0	0	0
	Acquisition or Disposal of a Subsidiary												0	0	0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												0	0	0
	Transactions with noncontrolling shareholders												0	0	0
	Increase through Other Contributions by Owners												0	0	0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0	0	0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0	0	0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0	0	0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												0	0	0
	Increase (decrease) through other changes, equity												0	0	0
Equity at end of period	17		66.000.000	845.702.565	6.941.059	-3.108.609				37.982.101	-12.915.415	9.291.604	949.893.305	0	949.893.305
Statement of changes in equity (abstract)															
Statement of changes in equity (line items)															
Equity at beginning of period		66.000.000	845.707.549	6.941.097	-4.052.130				37.982.309	173.031.050	-44.127.223	1.081.482.652		0	1.081.482.652
Adjustments Related to Accounting Policy Changes													0	0	0
Adjustments Related to Required Changes in Accounting Policies													0	0	0
Adjustments Related to Voluntary Changes in Accounting Policies													0	0	0
Adjustments Related to Errors													0	0	0
Other Restatements													0	0	0
Restated Balances													0	0	0
Transfers										-44.127.223	44.127.223	0	0	0	0
Total Comprehensive Income (Loss)						618.556					-39.625.736	-39.007.180	0	-39.007.180	
Profit (loss)											-39.625.736	-39.625.736	0	-39.625.736	
Other Comprehensive Income (Loss)						618.556						618.556	0	618.556	
Issue of equity													0	0	0
Capital Decrease													0	0	0
Capital Advance													0	0	0
Effect of Merger or Liquidation or Division													0	0	0
Effects of Business Combinations Under Common Control													0	0	0
Advance Dividend Payments													0	0	0
Dividends Paid													0	0	0

Current Period 01.01.2026 - 30.06.2026														0	0	0
	Decrease through Other Distributions to Owners													0	0	0
	Increase (Decrease) through Treasury Share Transactions													0	0	0
	Increase (Decrease) through Share-Based Payment Transactions													0	0	0
	Acquisition or Disposal of a Subsidiary													0	0	0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													0	0	0
	Transactions with noncontrolling shareholders													0	0	0
	Increase through Other Contributions by Owners													0	0	0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0	0	0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0	0	0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0	0	0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0	0	0
	Increase (decrease) through other changes, equity													0	0	0
	Equity at end of period	17	66.000.000	845.707.549	6.941.097	-3.433.574				37.982.309	128.903.827	-39.625.736	1.042.475.472	0	1.042.475.472	