



## KAMUYU AYDINLATMA PLATFORMU

# ARGEUS GAYRİMENKUL VE GİRİŞİM SERMAYESİ PORTFÖY YÖNETİMİ A.Ş. Financial Report Unconsolidated 2026 - 2. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT  
İSTANBUL**  
Türkiye Sermaye Piyasası - Merkezi  
Saklama ve Veri Depolama Kuruluşu

## Independent Audit Comment

|                           |                                                           |
|---------------------------|-----------------------------------------------------------|
| Independent Audit Company | YEDİTEPE BAĞIMSIZ DENETİM VE YEMİNLİ MALİ MÜŞAVİRLİK A.Ş. |
| Audit Type                | Limited                                                   |
| Audit Result              | Positive                                                  |

### Ara Dönem Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

#### Argeus Gayrimenkul ve Girişim Sermayesi Portföy Yönetimi A.Ş.

#### Yönetim Kurulu'na

#### Giriş

Argeus Gayrimenkul ve Girişim Sermayesi Portföy Yönetimi A.Ş.'nin ("Şirket") 30 Haziran 2026 tarihli ilişikteki özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait özet kar veya zarar ve diğer kapsamlı gelir tablosunun, özet özkaynaklar değişim tablosunun ve özet nakit akış tablosu ile diğer açıklayıcı dipnotlarının ("ara dönem özet finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standartları 34 "Ara Dönem Finansal Raporlama" ("TMS 34")'ya uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal bilgilere ilişkin bir sonuç bildirmektir.

#### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

#### Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal bilgilerin, Şirket'in tüm önemli yönleriyle, TMS 34 "Ara Dönem Finansal Raporlama" Standartı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Yeditepe Bağımsız Denetim ve Yeminli Mali Müşavirlik A.Ş.

(Associate member of PRAXITY AISBL)

Hüseyin Çetin, YMM

Sorumlu Denetçi

İstanbul, 10 Ağustos 2026

## Statement of Financial Position (Balance Sheet)

|                                |                |
|--------------------------------|----------------|
| Presentation Currency          | TL             |
| Nature of Financial Statements | Unconsolidated |

|                                                                                              | Footnote Reference | Current Period<br>30.06.2026 | Previous Period<br>31.12.2025 |
|----------------------------------------------------------------------------------------------|--------------------|------------------------------|-------------------------------|
| <b>Statement of Financial Position (Balance Sheet)</b>                                       |                    |                              |                               |
| <b>Assets [abstract]</b>                                                                     |                    |                              |                               |
| <b>CURRENT ASSETS</b>                                                                        |                    |                              |                               |
| Cash and cash equivalents                                                                    | 4                  | 103.772.580                  | 3.503.793                     |
| Financial Investments                                                                        | 5                  | 95.664.345                   | 102.492.643                   |
| Financial Assets Available-for-sale                                                          |                    | 95.664.345                   | 102.492.643                   |
| Trade Receivables                                                                            |                    | 1.261.996                    | 1.245.011                     |
| Trade Receivables Due From Related Parties                                                   | 3,6                | 1.261.996                    | 1.245.011                     |
| Prepayments                                                                                  |                    | 1.164.411                    | 338.858                       |
| Prepayments to Unrelated Parties                                                             | 8                  | 1.164.411                    | 338.858                       |
| Current Tax Assets                                                                           | 21                 | 3.803.096                    | 2.887.039                     |
| Other current assets                                                                         |                    | 639.244                      | 288.557                       |
| Other Current Assets Due From Unrelated Parties                                              |                    | 639.244                      | 288.557                       |
| <b>SUB-TOTAL</b>                                                                             |                    | <b>206.305.672</b>           | <b>110.755.901</b>            |
| <b>Total current assets</b>                                                                  |                    | <b>206.305.672</b>           | <b>110.755.901</b>            |
| <b>NON-CURRENT ASSETS</b>                                                                    |                    |                              |                               |
| Property, plant and equipment                                                                |                    | 547.435                      | 461.881                       |
| Fixtures and fittings                                                                        | 9                  | 547.435                      | 461.881                       |
| Intangible assets and goodwill                                                               |                    | 60.214                       | 92.008                        |
| Licenses                                                                                     | 10                 | 60.214                       | 92.008                        |
| Deferred Tax Asset                                                                           | 21                 | 467.687                      | 188.128                       |
| <b>Total non-current assets</b>                                                              |                    | <b>1.075.336</b>             | <b>742.017</b>                |
| <b>Total assets</b>                                                                          |                    | <b>207.381.008</b>           | <b>111.497.918</b>            |
| <b>LIABILITIES AND EQUITY</b>                                                                |                    |                              |                               |
| <b>CURRENT LIABILITIES</b>                                                                   |                    |                              |                               |
| Current Borrowings                                                                           |                    | 99.137                       | 100.843                       |
| Current Borrowings From Unrelated Parties                                                    |                    | 99.137                       | 100.843                       |
| Other short-term borrowings                                                                  | 11                 | 99.137                       | 100.843                       |
| Trade Payables                                                                               |                    | 180.000                      | 257.760                       |
| Trade Payables to Unrelated Parties                                                          | 6                  | 180.000                      | 257.760                       |
| Employee Benefit Obligations                                                                 | 13                 | 788.628                      | 491.154                       |
| Other Payables                                                                               |                    | 94.904                       | 44.537.104                    |
| Other Payables to Related Parties                                                            | 3,7                | 0                            | 44.159.250                    |
| Other Payables to Unrelated Parties                                                          | 7                  | 94.904                       | 377.854                       |
| Current tax liabilities, current                                                             | 21                 | 2.243.856                    | 6.443.694                     |
| Current provisions                                                                           |                    | 993.240                      | 455.662                       |
| Current provisions for employee benefits                                                     |                    | 993.240                      | 455.662                       |
| Other Current Liabilities                                                                    |                    | 0                            | 7.690                         |
| <b>SUB-TOTAL</b>                                                                             |                    | <b>4.399.765</b>             | <b>52.293.907</b>             |
| <b>Total current liabilities</b>                                                             |                    | <b>4.399.765</b>             | <b>52.293.907</b>             |
| <b>NON-CURRENT LIABILITIES</b>                                                               |                    |                              |                               |
| Employee Benefit Obligations                                                                 | 13                 | 793.665                      | 405.765                       |
| <b>Total non-current liabilities</b>                                                         |                    | <b>793.665</b>               | <b>405.765</b>                |
| <b>Total liabilities</b>                                                                     |                    | <b>5.193.430</b>             | <b>52.699.672</b>             |
| <b>EQUITY</b>                                                                                |                    |                              |                               |
| Equity attributable to owners of parent                                                      |                    | 202.187.578                  | 58.798.246                    |
| Issued capital                                                                               | 14                 | 75.000.000                   | 25.000.000                    |
| Inflation Adjustments on Capital                                                             | 14                 | 27.412.302                   | 26.053.195                    |
| Capital Advance                                                                              |                    | 103.449.368                  | 16.180.416                    |
| Other Accumulated Comprehensive Income (Loss)<br>that will be Reclassified in Profit or Loss |                    | -210.807                     | 25.888                        |
| Other Gains (Losses)                                                                         |                    | -210.807                     | 25.888                        |
| Restricted Reserves Appropriated From Profits                                                |                    | 878.593                      | 31.175                        |
| Legal Reserves                                                                               | 14                 | 878.593                      | 31.175                        |
| Prior Years' Profits or Losses                                                               |                    | -9.339.846                   | -18.597.242                   |
| Current Period Net Profit Or Loss                                                            |                    | 4.997.968                    | 10.104.814                    |
| <b>Total equity</b>                                                                          |                    | <b>202.187.578</b>           | <b>58.798.246</b>             |
| <b>Total Liabilities and Equity</b>                                                          |                    | <b>207.381.008</b>           | <b>111.497.918</b>            |

Profit or loss [abstract]

|                                |                |
|--------------------------------|----------------|
| Presentation Currency          | TL             |
| Nature of Financial Statements | Unconsolidated |

|                                                      |                    | Current Period             | Previous Period            | Current Period 3                     | Previous Period                        |
|------------------------------------------------------|--------------------|----------------------------|----------------------------|--------------------------------------|----------------------------------------|
|                                                      | Footnote Reference | 01.01.2026 -<br>30.06.2026 | 01.01.2025 -<br>30.06.2025 | Months<br>01.04.2026 -<br>30.06.2026 | 3 Months<br>01.04.2025 -<br>30.06.2025 |
| Profit or loss [abstract]                            |                    |                            |                            |                                      |                                        |
| PROFIT (LOSS)                                        |                    |                            |                            |                                      |                                        |
| Revenue                                              | 15                 | 7.922.311                  | 4.509.282                  | 3.813.974                            | 4.222.803                              |
| GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS       |                    | 7.922.311                  | 4.509.282                  | 3.813.974                            | 4.222.803                              |
| GROSS PROFIT (LOSS)                                  |                    | 7.922.311                  | 4.509.282                  | 3.813.974                            | 4.222.803                              |
| General Administrative Expenses                      | 17                 | -18.249.301                | -12.410.428                | -9.804.197                           | -5.973.811                             |
| Other Income from Operating Activities               | 18                 | 3.534                      | 6.092                      | 2.774                                | 4.953                                  |
| PROFIT (LOSS) FROM OPERATING ACTIVITIES              |                    | -10.323.456                | -7.895.054                 | -5.987.449                           | -1.746.055                             |
| Investment Activity Income                           | 19                 | 28.697.132                 | 12.462.469                 | 12.952.972                           | 5.160.831                              |
| PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)      |                    | 18.373.676                 | 4.567.415                  | 6.965.523                            | 3.414.776                              |
| Finance costs                                        | 20                 | -296.797                   | -37.418                    | -197.748                             | -1.331                                 |
| Gains (losses) on net monetary position              | 22                 | -11.064.086                | -3.686.359                 | -5.317.727                           | -1.745.003                             |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX |                    | 7.012.793                  | 843.638                    | 1.450.048                            | 1.668.442                              |
| Tax (Expense) Income, Continuing Operations          |                    | -2.014.825                 | 167.293                    | 1.292.222                            | 89.479                                 |
| Current Period Tax (Expense) Income                  | 21                 | -2.243.856                 | 0                          | 1.114.210                            | 0                                      |
| Deferred Tax (Expense) Income                        | 21                 | 229.031                    | 167.293                    | 178.012                              | 89.479                                 |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS             |                    | 4.997.968                  | 1.010.931                  | 2.742.270                            | 1.757.921                              |
| PROFIT (LOSS)                                        |                    | 4.997.968                  | 1.010.931                  | 2.742.270                            | 1.757.921                              |
| Profit (loss), attributable to [abstract]            |                    |                            |                            |                                      |                                        |
| Non-controlling Interests                            |                    | 0                          | 0                          | 0                                    | 0                                      |
| Owners of Parent                                     |                    | 4.997.968                  | 1.010.931                  | 2.742.270                            | 1.757.921                              |
| Earnings per share [abstract]                        |                    |                            |                            |                                      |                                        |
| Earnings per share [line items]                      |                    |                            |                            |                                      |                                        |
| Basic earnings per share                             |                    |                            |                            |                                      |                                        |
| Diluted Earnings Per Share                           |                    |                            |                            |                                      |                                        |

# Statement of Other Comprehensive Income

|                                |                |
|--------------------------------|----------------|
| Presentation Currency          | TL             |
| Nature of Financial Statements | Unconsolidated |

|                                                                                                                  | Footnote Reference | Current Period<br>01.01.2026 -<br>30.06.2026 | Previous Period<br>01.01.2025 -<br>30.06.2025 | Current Period 3<br>Months<br>01.04.2026 -<br>30.06.2026 | Previous Period<br>3 Months<br>01.04.2025 -<br>30.06.2025 |
|------------------------------------------------------------------------------------------------------------------|--------------------|----------------------------------------------|-----------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------|
| <b>Statement of Other Comprehensive Income</b>                                                                   |                    |                                              |                                               |                                                          |                                                           |
| PROFIT (LOSS)                                                                                                    |                    | 4.997.968                                    | 1.010.931                                     | 2.742.270                                                | 1.757.921                                                 |
| <b>OTHER COMPREHENSIVE INCOME</b>                                                                                |                    |                                              |                                               |                                                          |                                                           |
| <b>Other Comprehensive Income that will not be Reclassified to Profit or Loss</b>                                |                    | <b>-236.695</b>                              | <b>94.722</b>                                 | <b>-38.211</b>                                           | <b>-42.088</b>                                            |
| Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss       |                    | -236.695                                     | 94.722                                        | -38.211                                                  | -42.088                                                   |
| Taxes Relating to Remeasurements of Defined Benefit Plans                                                        | 14                 | -315.593                                     | 126.296                                       | -50.948                                                  | -56.117                                                   |
| Taxes Relating to Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss | 14                 | 78.898                                       | -31.574                                       | 12.737                                                   | 14.029                                                    |
| <b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>                                    |                    | <b>0</b>                                     | <b>0</b>                                      |                                                          |                                                           |
| <b>OTHER COMPREHENSIVE INCOME (LOSS)</b>                                                                         |                    | <b>-236.695</b>                              | <b>94.722</b>                                 | <b>-38.211</b>                                           | <b>-42.088</b>                                            |
| <b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>                                                                         |                    | <b>4.761.273</b>                             | <b>1.105.653</b>                              | <b>2.704.059</b>                                         | <b>1.715.833</b>                                          |
| <b>Total Comprehensive Income Attributable to</b>                                                                |                    |                                              |                                               |                                                          |                                                           |
| Non-controlling Interests                                                                                        |                    | 0                                            | 0                                             | 0                                                        | 0                                                         |
| Owners of Parent                                                                                                 |                    | 4.761.273                                    | 1.105.653                                     | 2.704.059                                                | 1.715.833                                                 |

## Statement of cash flows (Indirect Method)

|                                |                |
|--------------------------------|----------------|
| Presentation Currency          | TL             |
| Nature of Financial Statements | Unconsolidated |

|                                                                                                    | Footnote Reference | Current Period<br>01.01.2026 - 30.06.2026 | Previous Period<br>01.01.2025 - 30.06.2025 |
|----------------------------------------------------------------------------------------------------|--------------------|-------------------------------------------|--------------------------------------------|
| <b>Statement of cash flows (Indirect Method)</b>                                                   |                    |                                           |                                            |
| <b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>                                              |                    | <b>-36.940.743</b>                        | <b>-14.226.857</b>                         |
| Profit (Loss)                                                                                      |                    | 4.997.968                                 | 1.010.931                                  |
| <b>Adjustments to Reconcile Profit (Loss)</b>                                                      |                    | <b>4.016.143</b>                          | <b>7.467.267</b>                           |
| Adjustments for depreciation and amortisation expense                                              | 9,10               | 162.086                                   | 111.943                                    |
| Adjustments for provisions                                                                         |                    | 609.885                                   | 594.672                                    |
| Adjustments for (Reversal of) Provisions Related with Employee Benefits                            | 14                 | 609.885                                   | 594.672                                    |
| Adjustments for Tax (Income) Expenses                                                              | 21                 | 2.014.825                                 | -167.293                                   |
| Adjustments Related to Gain and Losses on Net Monetary Position                                    |                    | 1.229.347                                 | 6.927.945                                  |
| <b>Changes in Working Capital</b>                                                                  |                    | <b>-38.595.103</b>                        | <b>-22.747.336</b>                         |
| Decrease (Increase) in Financial Investments                                                       | 5                  | 6.828.298                                 | -16.711.253                                |
| Adjustments for decrease (increase) in trade accounts receivable                                   |                    | -16.985                                   | -1.272.130                                 |
| Decrease (Increase) in Trade Accounts Receivables from Related Parties                             | 3,6                | -16.985                                   | -1.272.130                                 |
| Decrease (Increase) in Prepaid Expenses                                                            | 8                  | -825.553                                  | -784.285                                   |
| Adjustments for increase (decrease) in trade accounts payable                                      |                    | -77.760                                   | -283.211                                   |
| Increase (Decrease) in Trade Accounts Payables to Unrelated Parties                                | 6                  | -77.760                                   | -283.211                                   |
| Increase (Decrease) in Employee Benefit Liabilities                                                | 13                 | 297.474                                   | 76.625                                     |
| Adjustments for increase (decrease) in other operating payables                                    |                    | -44.442.200                               | -3.236.879                                 |
| Increase (Decrease) in Other Operating Payables to Related Parties                                 | 7                  | -44.442.200                               | -3.236.879                                 |
| Other Adjustments for Other Increase (Decrease) in Working Capital                                 |                    | -358.377                                  | -536.203                                   |
| Decrease (Increase) in Other Assets Related with Operations                                        |                    | -358.377                                  | -536.203                                   |
| <b>Cash Flows from (used in) Operations</b>                                                        |                    | <b>-29.580.992</b>                        | <b>-14.269.138</b>                         |
| Income taxes refund (paid)                                                                         | 21                 | -7.359.751                                | 42.281                                     |
| <b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>                                              |                    | <b>-215.846</b>                           | <b>0</b>                                   |
| Purchase of Property, Plant, Equipment and Intangible Assets                                       |                    | -215.846                                  | 0                                          |
| Purchase of property, plant and equipment                                                          | 9,10               | -215.846                                  | 0                                          |
| <b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>                                              |                    | <b>138.640.579</b>                        | <b>14.342.246</b>                          |
| Proceeds from Capital Advances                                                                     | 11                 | 138.628.059                               | 14.216.765                                 |
| Proceeds from borrowings                                                                           |                    | 12.520                                    | 125.481                                    |
| Proceeds from Loans                                                                                | 11                 | 12.520                                    | 125.481                                    |
| <b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES</b> |                    | <b>101.483.990</b>                        | <b>115.389</b>                             |
| Net increase (decrease) in cash and cash equivalents                                               |                    | 101.483.990                               | 115.389                                    |
| <b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>                                    | 4                  | <b>3.503.793</b>                          | <b>1.142.259</b>                           |
| <b>INFLATION EFFECT ON CASH AND CASH EQUIVALENTS</b>                                               |                    | <b>-1.215.203</b>                         | <b>-154.857</b>                            |
| <b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>                                          | 4                  | <b>103.772.580</b>                        | <b>1.102.791</b>                           |



|                                                                 |                                                                                                                                                                                                                                                      |            |             |  |          |        |  |  |         |             |             |             |            |            |            |  |
|-----------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|-------------|--|----------|--------|--|--|---------|-------------|-------------|-------------|------------|------------|------------|--|
| Previous Period<br>01.01.2025 - 30.06.2025                      | Statement of changes in equity (abstract)                                                                                                                                                                                                            |            |             |  |          |        |  |  |         |             |             |             |            |            |            |  |
|                                                                 | Statement of changes in equity (line items)                                                                                                                                                                                                          |            |             |  |          |        |  |  |         |             |             |             |            |            |            |  |
|                                                                 | Equity at beginning of period                                                                                                                                                                                                                        | 15.000.000 | 21.366.024  |  |          |        |  |  |         | 30.888      | -2.650.494  | -15.775.436 | 17.290.982 |            | 17.290.982 |  |
|                                                                 | Adjustments Related to Accounting Policy Changes                                                                                                                                                                                                     |            |             |  |          |        |  |  |         |             |             |             |            |            | 0          |  |
|                                                                 | Adjustments Related to Required Changes in Accounting Policies                                                                                                                                                                                       |            |             |  |          |        |  |  |         |             |             |             |            |            | 0          |  |
|                                                                 | Adjustments Related to Voluntary Changes in Accounting Policies                                                                                                                                                                                      |            |             |  |          |        |  |  |         |             |             |             |            |            | 0          |  |
|                                                                 | Adjustments Related to Errors                                                                                                                                                                                                                        |            |             |  |          |        |  |  |         |             |             |             |            |            | 0          |  |
|                                                                 | Other Restatements                                                                                                                                                                                                                                   |            |             |  |          |        |  |  |         |             |             |             |            |            | 0          |  |
|                                                                 | Restated Balances                                                                                                                                                                                                                                    |            |             |  |          |        |  |  |         |             |             |             |            |            | 0          |  |
|                                                                 | Transfers                                                                                                                                                                                                                                            |            |             |  |          |        |  |  |         |             | -15.775.436 | 15.775.436  | 0          |            | 0          |  |
|                                                                 | Total Comprehensive Income (Loss)                                                                                                                                                                                                                    |            |             |  |          | 94.723 |  |  |         |             |             | 1.010.930   | 1.105.653  |            | 1.105.653  |  |
|                                                                 | Profit (loss)                                                                                                                                                                                                                                        |            |             |  |          |        |  |  |         |             |             |             |            |            | 0          |  |
|                                                                 | Other Comprehensive Income (Loss)                                                                                                                                                                                                                    |            |             |  |          |        |  |  |         |             |             |             |            |            | 0          |  |
|                                                                 | Issue of equity                                                                                                                                                                                                                                      | 10.000.000 | 4.216.765   |  |          |        |  |  |         |             |             |             | 14.216.765 |            | 14.216.765 |  |
|                                                                 | Capital Decrease                                                                                                                                                                                                                                     |            |             |  |          |        |  |  |         |             |             |             |            |            | 0          |  |
|                                                                 | Capital Advance                                                                                                                                                                                                                                      |            |             |  |          |        |  |  |         |             |             |             |            |            | 0          |  |
|                                                                 | Effect of Merger or Liquidation or Division                                                                                                                                                                                                          |            |             |  |          |        |  |  |         |             |             |             |            |            | 0          |  |
|                                                                 | Effects of Business Combinations Under Common Control                                                                                                                                                                                                |            |             |  |          |        |  |  |         |             |             |             |            |            | 0          |  |
|                                                                 | Advance Dividend Payments                                                                                                                                                                                                                            |            |             |  |          |        |  |  |         |             |             |             |            |            | 0          |  |
|                                                                 | Dividends Paid                                                                                                                                                                                                                                       |            |             |  |          |        |  |  |         |             |             |             |            |            | 0          |  |
|                                                                 | Decrease through Other Distributions to Owners                                                                                                                                                                                                       |            |             |  |          |        |  |  |         |             |             |             |            |            | 0          |  |
|                                                                 | Increase (Decrease) through Treasury Share Transactions                                                                                                                                                                                              |            |             |  |          |        |  |  |         |             |             |             |            |            | 0          |  |
|                                                                 | Increase (Decrease) through Share-Based Payment Transactions                                                                                                                                                                                         |            |             |  |          |        |  |  |         |             |             |             |            |            | 0          |  |
|                                                                 | Acquisition or Disposal of a Subsidiary                                                                                                                                                                                                              |            |             |  |          |        |  |  |         |             |             |             |            |            | 0          |  |
|                                                                 | Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity                                                                                                                             |            |             |  |          |        |  |  |         |             |             |             |            |            | 0          |  |
|                                                                 | Transactions with noncontrolling shareholders                                                                                                                                                                                                        |            |             |  |          |        |  |  |         |             |             |             |            |            | 0          |  |
|                                                                 | Increase through Other Contributions by Owners                                                                                                                                                                                                       |            |             |  |          |        |  |  |         |             |             |             |            |            | 0          |  |
|                                                                 | Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied                                         |            |             |  |          |        |  |  |         |             |             |             |            |            | 0          |  |
|                                                                 | Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied                 |            |             |  |          |        |  |  |         |             |             |             |            |            | 0          |  |
|                                                                 | Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied |            |             |  |          |        |  |  |         |             |             |             |            |            | 0          |  |
|                                                                 | Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied        |            |             |  |          |        |  |  |         |             |             |             |            |            | 0          |  |
|                                                                 | Increase (decrease) through other changes, equity                                                                                                                                                                                                    |            |             |  |          |        |  |  |         |             |             |             |            |            | 0          |  |
|                                                                 | Equity at end of period                                                                                                                                                                                                                              | 25.000.000 | 25.582.789  |  |          | 94.723 |  |  |         | 30.888      | -18.425.930 | 1.010.930   | 33.293.400 |            | 33.293.400 |  |
| Statement of changes in equity (abstract)                       |                                                                                                                                                                                                                                                      |            |             |  |          |        |  |  |         |             |             |             |            |            |            |  |
| Statement of changes in equity (line items)                     |                                                                                                                                                                                                                                                      |            |             |  |          |        |  |  |         |             |             |             |            |            |            |  |
| Equity at beginning of period                                   | 25.000.000                                                                                                                                                                                                                                           | 26.053.195 | 16.180.416  |  | 25.888   |        |  |  | 31.175  | -18.597.242 | 10.104.814  | 58.798.246  |            | 58.798.246 |            |  |
| Adjustments Related to Accounting Policy Changes                |                                                                                                                                                                                                                                                      |            |             |  |          |        |  |  |         |             |             |             |            | 0          |            |  |
| Adjustments Related to Required Changes in Accounting Policies  |                                                                                                                                                                                                                                                      |            |             |  |          |        |  |  |         |             |             |             |            | 0          |            |  |
| Adjustments Related to Voluntary Changes in Accounting Policies |                                                                                                                                                                                                                                                      |            |             |  |          |        |  |  |         |             |             |             |            | 0          |            |  |
| Adjustments Related to Errors                                   |                                                                                                                                                                                                                                                      |            |             |  |          |        |  |  |         |             |             |             |            | 0          |            |  |
| Other Restatements                                              |                                                                                                                                                                                                                                                      |            |             |  |          |        |  |  |         |             |             |             |            | 0          |            |  |
| Restated Balances                                               |                                                                                                                                                                                                                                                      |            |             |  |          |        |  |  |         |             |             |             |            | 0          |            |  |
| Transfers                                                       |                                                                                                                                                                                                                                                      |            |             |  |          |        |  |  | 847.418 | 9.257.396   | 10.104.814  |             |            | 0          |            |  |
| Total Comprehensive Income (Loss)                               |                                                                                                                                                                                                                                                      |            |             |  | -236.695 |        |  |  |         |             | 4.997.968   | 4.761.273   |            | 4.761.273  |            |  |
| Profit (loss)                                                   |                                                                                                                                                                                                                                                      |            |             |  |          |        |  |  |         |             |             |             |            | 0          |            |  |
| Other Comprehensive Income (Loss)                               |                                                                                                                                                                                                                                                      |            |             |  |          |        |  |  |         |             |             |             |            | 0          |            |  |
| Issue of equity                                                 | 50.000.000                                                                                                                                                                                                                                           | 1.359.107  | -12.500.000 |  |          |        |  |  |         |             |             | 38.859.107  |            | 38.859.107 |            |  |
| Capital Decrease                                                |                                                                                                                                                                                                                                                      |            |             |  |          |        |  |  |         |             |             |             |            | 0          |            |  |
| Capital Advance                                                 |                                                                                                                                                                                                                                                      |            | 99.768.952  |  |          |        |  |  |         |             |             | 99.768.952  |            | 99.768.952 |            |  |
| Effect of Merger or Liquidation or Division                     |                                                                                                                                                                                                                                                      |            |             |  |          |        |  |  |         |             |             |             |            | 0          |            |  |
| Effects of Business Combinations Under Common Control           |                                                                                                                                                                                                                                                      |            |             |  |          |        |  |  |         |             |             |             |            | 0          |            |  |
| Advance Dividend Payments                                       |                                                                                                                                                                                                                                                      |            |             |  |          |        |  |  |         |             |             |             |            | 0          |            |  |
| Dividends Paid                                                  |                                                                                                                                                                                                                                                      |            |             |  |          |        |  |  |         |             |             |             |            | 0          |            |  |



|                                           |                                                                                                                                                                                                                                                      |  |            |            |             |  |          |  |         |            |           |             |  |             |
|-------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|------------|------------|-------------|--|----------|--|---------|------------|-----------|-------------|--|-------------|
| Current Period<br>01.01.2026 - 30.06.2026 |                                                                                                                                                                                                                                                      |  |            |            |             |  |          |  |         |            |           |             |  | 0           |
|                                           | Decrease through Other Distributions to Owners                                                                                                                                                                                                       |  |            |            |             |  |          |  |         |            |           |             |  | 0           |
|                                           | Increase (Decrease) through Treasury Share Transactions                                                                                                                                                                                              |  |            |            |             |  |          |  |         |            |           |             |  | 0           |
|                                           | Increase (Decrease) through Share-Based Payment Transactions                                                                                                                                                                                         |  |            |            |             |  |          |  |         |            |           |             |  | 0           |
|                                           | Acquisition or Disposal of a Subsidiary                                                                                                                                                                                                              |  |            |            |             |  |          |  |         |            |           |             |  | 0           |
|                                           | Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity                                                                                                                             |  |            |            |             |  |          |  |         |            |           |             |  | 0           |
|                                           | Transactions with noncontrolling shareholders                                                                                                                                                                                                        |  |            |            |             |  |          |  |         |            |           |             |  | 0           |
|                                           | Increase through Other Contributions by Owners                                                                                                                                                                                                       |  |            |            |             |  |          |  |         |            |           |             |  | 0           |
|                                           | Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied                                         |  |            |            |             |  |          |  |         |            |           |             |  | 0           |
|                                           | Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied                 |  |            |            |             |  |          |  |         |            |           |             |  | 0           |
|                                           | Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied |  |            |            |             |  |          |  |         |            |           |             |  | 0           |
|                                           | Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied        |  |            |            |             |  |          |  |         |            |           |             |  | 0           |
|                                           | Increase (decrease) through other changes, equity                                                                                                                                                                                                    |  |            |            |             |  |          |  |         |            |           |             |  | 0           |
|                                           | Equity at end of period                                                                                                                                                                                                                              |  | 75.000.000 | 27.412.302 | 103.449.368 |  | -210.807 |  | 878.593 | -9.339.846 | 4.997.968 | 202.187.578 |  | 202.187.578 |