



KAMUYU AYDINLATMA PLATFORMU

TERA FİNANS FAKTORİNG A.Ş. Financial Institutions Financial Report Unconsolidated 2026 - 2. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasaları - Merkezi
Saklama ve Veri Depolama Kuruluşu

Independent Audit Comment

Independent Audit Company	ULUSAL BAĞIMSIZ DENETİM VE YEMİNLİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

TERA FİNANS FAKTORİNG ANONİM ŞİRKETİ

GENEL KURULU'NA

01.01.2026 – 30.06.2026 ARA HESAP DÖNEMİ

FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETÇİ RAPORU

1. Görüş

Tera Finans Faktoring Anonim Şirketi'nin ("Şirket") 30 Haziran 2026 tarihli özet finansal durum tablosu, nazım hesaplar tablosu ile aynı tarihte sona eren altı aylık ara hesap dönemine ait özet kâr veya zarar tablosu, kâr veya zarar ve diğer kapsamlı gelir tablosu, özkaynak değişim tablosu ve nakit akış tablosu ile diğer açıklayıcı dipnotlarından oluşan ara dönem finansal bilgilerinin sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") tarafından yayımlanan "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

2. Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmekteyiz.

3. Sonuç

Sınırlı denetimimize göre ilişkitedeki ara dönem finansal bilgilerin, Tera Finans Faktoring Anonim Şirketi'nin 30 Haziran 2026 tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren altı aylık döneme ilişkin finansal performansının ve nakit akışlarının, Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") tarafından yayımlanan "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak, tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

4. Diğer Husus

Şirket'in 30 Haziran 2025 ve 31 Aralık 2025 tarihlerinde sona eren hesap dönemlerine ait finansal tabloları bir başka bağımsız denetçi tarafından denetlenmiş ve sırasıyla 11 Ağustos 2025 ve 2 Mart 2026 tarihlerinde olumlu görüş verilmiştir.

İstanbul, 10.08.2026

ULUSAL BAĞIMSIZ DENETİM VE

YEMİNLİ MALİ MÜŞAVİRLİK A.Ş.

Registered Firm of US PCAOB "Public Company Accounting Oversight Board"

Member of Russell Bedford International – a global network of independent professional services firms

Ulaş Taylan AYDEMİR; YMM

Sorumlu Denetçi

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2026			Previous Period 31.12.2025		
		TC	FC	Total	TC	FC	Total
Statement of Financial Position (Balance Sheet)							
ASSETS							
CASH, CASH EQUIVALENTS AND BALANCES AT CENTRAL BANK	3	190.971.473	32.993.073	223.964.546	263.527.885	27.659.750	291.187.635
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)		0		0			
DERIVATIVE FINANCIAL ASSETS		0		0			
FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (Net)		0		0			
FINANCIAL ASSETS AT AMORTISED COST (Net)	7	4.255.090.840	8.412.128	4.263.502.968	3.044.216.785	10.721.174	3.054.937.959
Factoring Receivables	7.1	4.152.790.385	8.412.128	4.161.202.513	3.007.514.430	10.721.174	3.018.235.604
Discounted Factoring Receivables (Net)	7.1	1.202.567.249		1.202.567.249	1.066.722.216		1.066.722.216
Other Factoring Receivables	7.1	2.950.223.136	8.412.128	2.958.635.264	1.940.792.214	10.721.174	1.951.513.388
Non Performing Receivables	7.2	271.880.688		271.880.688	110.555.582		110.555.582
Allowance For Expected Credit Losses / Specific Provisions (-)	7.2	-169.580.233		-169.580.233	-73.853.227		-73.853.227
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES	8	174.010.930		174.010.930	174.010.930		174.010.930
Investments in Associates (Net)							0
Investments in Subsidiaries (Net)		174.010.930		174.010.930	174.010.930		174.010.930
TANGIBLE ASSETS (Net)	9	645.124.807		645.124.807	2.422.153.794		2.422.153.794
INTANGIBLE ASSETS AND GOODWILL (Net)	10	3.896.601		3.896.601	5.967.502		5.967.502
INVESTMENT PROPERTY (Net)	11	1.915.190.000		1.915.190.000			0
CURRENT TAX ASSETS	13	45.300.021		45.300.021	55.350.978		55.350.978
DEFERRED TAX ASSET	14	3.343.692		3.343.692	6.906.871		6.906.871
OTHER ASSETS	15	361.666.038		361.666.038	175.482.480		175.482.480
SUBTOTAL		7.594.594.402	41.405.201	7.635.999.603	6.147.617.225	38.380.924	6.185.998.149
ASSETS CLASSIFIED AS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		0		0			
Held for Sale		0		0			
Non-Current Assets From Discontinued Operations		0		0			
TOTAL ASSETS		7.594.594.402	41.405.201	7.635.999.603	6.147.617.225	38.380.924	6.185.998.149
LIABILITY AND EQUITY ITEMS							
LOANS RECEIVED	16	832.648.595		832.648.595	1.079.277.138		1.079.277.138
FACTORING PAYABLES	17	316.112.599	2.922.306	319.034.905	592.316.767	5.776.304	598.093.071
PAYABLES FROM SAVINGS FUND POOL		0		0			0
LEASE PAYABLES	18	17.228.816		17.228.816	14.941.919		14.941.919
MARKETABLE SECURITIES (Net)	19	217.549.977		217.549.977			

FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0		0			
DERIVATIVE FINANCIAL LIABILITIES		0		0			
PROVISIONS	22	144.471.015		144.471.015	68.511.615		68.511.615
Reserves For Employee Benefits	22.1	8.279.550		8.279.550	3.929.692		3.929.692
General Loan Loss Provisions							0
Other provisions		136.191.465		136.191.465	64.581.923		64.581.923
CURRENT TAX LIABILITIES		0		0			0
DEFERRED TAX LIABILITY	14	110.581.837		110.581.837	80.426.990		80.426.990
SUBORDINATED DEBT		0		0			0
OTHER LIABILITIES	24	5.009.397.814	454.897	5.009.852.711	3.589.178.731	454.355	3.589.633.086
SUBTOTAL		6.647.990.653	3.377.203	6.651.367.856	5.424.653.160	6.230.659	5.430.883.819
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		0		0			
EQUITY	26	984.631.747		984.631.747	755.114.330		755.114.330
Issued capital	26.1	200.000.000		200.000.000	200.000.000		200.000.000
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	26.3	330.770.280		330.770.280	390.918.742		390.918.742
Profit Reserves	26.5	7.772.178		7.772.178	7.772.178		7.772.178
Legal Reserves	26.5	7.772.178		7.772.178	7.772.178		7.772.178
Profit or Loss	26.6	446.089.289		446.089.289	156.423.410		156.423.410
Prior Years' Profit or Loss	26.6	156.423.411		156.423.411	13.217.889		13.217.889
Current Period Net Profit Or Loss	26.6	289.665.878		289.665.878	143.205.521		143.205.521
Total equity and liabilities		7.632.622.400	3.377.203	7.635.999.603	6.179.767.490	6.230.659	6.185.998.149

STATEMENT OF OFF-BALANCE SHEET ITEMS

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2026			Previous Period 31.12.2025		
		TC	FC	Total	TC	FC	Total
OFF-BALANCE SHEET ITEMS							
OFF-BALANCE SHEET ITEMS							
IRREVOCABLE FACTORING TRANSACTIONS		0		0			
REVOCABLE FACTORING TRANSACTIONS	35	419.900.359	9.478.033	429.378.392	350.892.080	8.095.232	358.987.312
SAVINGS FINANCE CONTRACTS TRANSACTIONS		0	0	0			
COLLATERALS RECEIVED	35	142.621.279.110	1.253.042.000	143.874.321.110	131.840.539.109	887.976.320	132.728.515.429
COLLATERALS GIVEN	35	527.021.565		527.021.565	478.021.564		478.021.564
COMMITMENTS		0		0			
Irrevocable Commitments		0		0			
DERIVATIVE FINANCIAL INSTRUMENTS		0		0			
Derivative Financial Instruments Held For Hedging		0		0			
ITEMS HELD IN CUSTODY		3.766.022.217	6.057.659	3.772.079.876	2.338.959.631	503.337	2.339.462.968
TOTAL OFF-BALANCE SHEET ITEMS		147.334.223.251	1.268.577.692	148.602.800.943	135.008.412.384	896.574.889	135.904.987.273

Statement of Profit or Loss

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Profit or Loss					
INCOME AND EXPENSE ITEMS					
OPERATING INCOME	27	1.024.967.073	1.781.034.488		
FACTORING INCOME	27.1	1.024.967.073	1.781.034.488		
Factoring Interest Income	27.1	966.098.421	1.724.777.785		
Discounted		411.807.608	1.224.423.324		
Other		554.290.813	500.354.461		
Factoring Fee and Commission Income	27.1	58.868.652	56.256.703		
Discounted		31.526.801	55.030.889		
Other		27.341.851	1.225.814		
INCOME FROM FINANCING LOANS		0			
Fee and Commission Income From Financing Loans		0			
LEASE INCOME		0	0		
Finance Lease Income		0	0		
SAVINGS FINANCE INCOME		0	0		
Profit Share on Savings Finance Receivables		0	0		
FINANCE COST (-)	28	-362.852.126	-1.476.743.397		
Interest Expenses on Funds Borrowed		-206.801.252	-1.438.527.889		
Interest Expenses On Factoring Payables		-123.559.304			
Lease Interest Expenses		-3.695.505	-4.872.295		
Interest Expenses on Securities Issued		-17.549.977	-24.139.500		
Other Interest Expense			-25.775		
Fees and Commissions Paid		-11.246.088	-9.177.938		
GROSS PROFIT (LOSS)		662.114.947	304.291.091		
OPERATING EXPENSES (-)	29	-194.307.106	-147.107.497		
Personnel Expenses		-100.988.358	-65.015.004		
Provision Expense for Employment Termination Benefits		-3.411.297	-1.733.688		
General Operating Expenses		-89.907.451	-80.358.805		
GROSS OPERATING PROFIT (LOSS)		467.807.841	157.183.594		
OTHER OPERATING INCOME	30	98.825.071	73.958.634		
Interest Income on Banks		43.383.396	7.414.909		
Foreign Exchange Gains		44.368.744	6.190.052		
Other		11.072.931	60.353.673		
PROVISION EXPENSES	31	-97.310.206	-12.412.256		
Specific Provisions		-97.310.206	-12.412.256		
OTHER OPERATING EXPENSES (-)	32	-41.771.661	-55.569		
Foreign Exchange Losses		-41.771.661	-55.569		
NET OPERATING PROFIT (LOSS)		427.551.045	218.674.403		
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0			
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0			
NET MONETARY POSITION GAIN (LOSS)		0			
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		427.551.045	218.674.403		
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	33	-137.885.167	-55.386.756		
Current Tax Provision		-136.191.465	-55.500.040		
Expense Effect of Deferred Tax		-1.693.702	113.284		
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS		289.665.878	163.287.647		
INCOME ON DISCONTINUED OPERATIONS		0			
Income on Assets Held for Sale		0			
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0		
Expense on Assets Held for Sale		0			
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0		
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0		
Expense Effect of Deferred Tax		0			
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0		
NET PROFIT OR LOSS FOR THE PERIOD		289.665.878	163.287.647		
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0			

Owners of Parent		289.665.878	163.287.647		
Profit (loss) per share					
Profit (Loss) per Share					
EARNINGS (LOSS) PER SHARE					
DILUTED EARNINGS (LOSS) PER SHARE					

Statement of profit or loss and other comprehensive income [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of profit or loss and other comprehensive income [abstract]					
PROFIT (LOSS)		289.665.878	163.287.647		
OTHER COMPREHENSIVE INCOME		0	-13.872.323		
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	-13.872.323		
Gains (Losses) on Revaluation of Property, Plant and Equipment			-14.487.567		
Gains (Losses) on Remeasurements of Defined Benefit Plans			878.919		
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss			-263.675		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0		
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss			0		
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss			0		
TOTAL COMPREHENSIVE INCOME (LOSS)		289.665.878	149.415.324		

Statement of cash flows [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows [abstract]			
CASH FLOWS FROM OPERATING ACTIVITIES			
Operating Profit/Loss Before Changes in Operating Assets and Liabilities		427.551.045	143.205.522
Interest Received / Profit Share Received / Lease Income		966.098.421	2.261.273.018
Interest Paid /Profit Share Paid / Lease Payments		-362.852.126	-2.171.003.749
Fees and Commissions Received		58.868.652	110.403.825
Other Gains			502.440.310
Cash Payments to Personnel and Service Suppliers			-333.892.506
Other		-234.563.902	-226.015.376
Changes in Operating Assets and Liabilities		475.247.150	637.118.970
Net (Increase) Decrease in Factoring Receivables		-1.142.966.909	-432.736.485
Net (Increase) Decrease in Other Assets		-61.354.462	390.965.485
Net Increase (Decrease) in Factoring Payables		2.286.897	-1.898.674.867
Net Increase (Decrease) in Lease Payables			-9.260.861
Net Increase (Decrease) in Funds Borrowed			-931.985.767
Net Increase (Decrease) Other Liabilities		1.677.281.624	3.518.811.465
Cash flows from (used in) operating activities		902.798.195	780.324.492
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Cash Obtained from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)			-149.130.000
Tangible And Intangible Asset Purchases		-178.851.538	-1.494.121.729
Sale of Tangible Intangible Assets			8.188.570
Cash Paid for Purchase of Financial Assets At Fair Value Through Other Comprehensive Income		-1.208.565.009	
Other		143.205.522	
Net cash flows from (used in) investing activities		-1.244.211.025	-1.635.063.159
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Cash Obtained from Loans and Securities Issued		14.644.365.309	74.393.922.695
Cash Outflow Arised From Loans and Securities Issued		-14.370.175.568	-73.322.645.538
Net cash flows from (used in) financing activities		274.189.741	1.071.277.157
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		0	
Net Increase (decrease) in cash and cash equivalents		-67.223.089	216.538.490
Cash and Cash Equivalents at Beginning of the Period		291.187.635	74.649.145
Cash and Cash Equivalents at End of the Period		223.964.546	291.187.635

Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Issued capital [member]	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss	Profit Reserves	Prior Years' Profits or Losses	Net Profit Or Loss	Non-controlling interests [member]	Equity [member]
Previous Period 01.01.2025 - 30.06.2025	Statement of changes in equity [abstract]									
	CHANGES IN EQUITY ITEMS									
	Equity at beginning of period		50.000.000	228.971.569		287.373	21.006.593	149.696.102		449.961.637
	Increase or Decrease Required by TAS 8									
	Effect Of Corrections									
	Effect Of Changes In Accounting Policy									
	Adjusted Beginning Balance									
	Total Comprehensive Income (Loss)			161.947.173				143.205.521		305.152.694
	Cash Capital Increase									
	Capital Increase Through Internal Reserves		150.000.000				150.000.000			
	Inflation Adjustments to Paid-in Capital									
	Convertible Bonds									
	Subordinated Debt									
	Increase (decrease) through other changes, equity									
	Profit Distributions					7.484.805	142.211.297	149.696.102		
	Dividends Paid									
	Transfers To Reserves					7.484.805	7.484.805			
	Other						149.696.102	149.696.102		
	Equity at end of period		200.000.000	390.918.742		7.772.178	13.217.890	143.205.521		755.114.331
Current Period 01.01.2026 - 30.06.2026	Statement of changes in equity [abstract]									
	CHANGES IN EQUITY ITEMS									
	Equity at beginning of period		200.000.000	390.918.742		7.772.178	13.217.890	143.205.521		755.114.331
	Increase or Decrease Required by TAS 8									
	Effect Of Corrections									
	Effect Of Changes In Accounting Policy									
	Adjusted Beginning Balance									
	Total Comprehensive Income (Loss)							289.665.878		289.665.878
	Cash Capital Increase									
	Capital Increase Through Internal Reserves									
	Inflation Adjustments to Paid-in Capital									
	Convertible Bonds									
	Subordinated Debt									
	Increase (decrease) through other changes, equity			-60.148.462						-60.148.462
	Profit Distributions						143.205.521	143.205.521		
	Dividends Paid									
	Transfers To Reserves									
	Other						143.205.521	143.205.521		
	Equity at end of period		200.000.000	330.770.280		7.772.178	156.423.411	289.665.878		984.631.747