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KAMUYU AYDINLATMA PLATFORMU

VİŞNE MADENCİLİK ÜRETİM SANAYİ VE TİCARET A.Ş.
Financial Report
Unconsolidated
2026 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	REANDA AREN BAĞIMSIZ DENETİM VE SMMM A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Vişne Madencilik Üretim San. ve Tic. A.Ş.

Genel Kurulu'na

Giriş

Vişne Madencilik Üretim San. ve Tic. A.Ş.'nin ("Şirket") 30 Haziran 2026 tarihli ilişikteki ara dönem özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait özet kar veya zarar ve diğer kapsamlı gelir tablosunun, özet özkaynaklar değişim tablosunun, özet nakit akış tablosunun ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal bilgilerin Türkiye Muhasebe Standardı 34, Ara Dönem Finansal Raporlama Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Reanda Aren Bağımsız Denetim ve SMMM A.Ş.

A member of Reanda International

Bora Akgüngör, SMMM

Sorumlu Denetçi

İstanbul, 10 Ağustos 2026

Statement of Financial Position (Balance Sheet)

KAMUYU AYDINLATMA PLATFORMU
PUBLIC DISCLOSURE PLATFORM

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	340.149.254	599.850.224
Trade Receivables		341.411.521	318.563.720
Trade Receivables Due From Related Parties	4	4.595.662	10.171.235
Trade Receivables Due From Unrelated Parties	5	336.815.859	308.392.485
Other Receivables		9.213.700	1.883.638
Other Receivables Due From Unrelated Parties		9.213.700	1.883.638
Inventories	7	274.071.741	266.431.830
Prepayments		7.369.557	14.137.563
Current Tax Assets	18	0	8.201.970
Other current assets		222.259	0
SUB-TOTAL		**972.438.032**	**1.209.068.945**
Total current assets		**972.438.032**	**1.209.068.945**
NON-CURRENT ASSETS			
Investment property	8	26.544.677	26.544.677
Property, plant and equipment	9	3.479.747.212	3.475.074.183
Right of Use Assets		1.109.000	1.876.293
Intangible assets and goodwill		1.765.375	1.749.267
Prepayments		209.972.172	58.039.453
Total non-current assets		**3.719.138.436**	**3.563.283.873**
Total assets		**4.691.576.468**	**4.772.352.818**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	60.000.084	14.760.242
Current Portion of Non-current Borrowings	6	6.518.464	3.051.693
Trade Payables		141.779.873	138.147.648
Trade Payables to Related Parties	4	7.434.930	7.665.215
Trade Payables to Unrelated Parties	5	134.344.943	130.482.433
Employee Benefit Obligations	11	29.080.962	30.605.430
Other Payables		3.384.470	12.180.675
Other Payables to Unrelated Parties		3.384.470	12.180.675
Deferred Income Other Than Contract Liabilities		9.347.582	5.076.872
Current tax liabilities, current	18	853.595	0
Current provisions		16.707.690	18.404.253
Current provisions for employee benefits	10,11	14.477.642	14.869.843
Other current provisions	10	2.230.048	3.534.410
SUB-TOTAL		**267.672.720**	**222.226.813**
Total current liabilities		**267.672.720**	**222.226.813**
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	13.604.223	7.216.916
Non-current provisions		52.421.879	50.285.818
Non-current provisions for employee benefits	10,11	48.671.879	45.869.822
Other non-current provisions	10	3.750.000	4.415.996
Deferred Tax Liabilities	18	207.197.069	201.582.084
Total non-current liabilities		**273.223.171**	**259.084.818**
Total liabilities		**540.895.891**	**481.311.631**
EQUITY			
Equity attributable to owners of parent		4.150.680.577	4.291.041.187
Issued capital	12	181.350.000	117.000.000
Inflation Adjustments on Capital	12	554.112.753	552.364.260
Share Premium (Discount)	12	887.706.743	887.706.743
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	12	1.109.928.252	1.148.460.601
Gains (Losses) on Revaluation and Remeasurement		1.109.928.252	1.148.460.601
Increases (Decreases) on Revaluation of Property, Plant and Equipment	12	1.080.310.203	1.123.111.436
Gains (Losses) on Remeasurements of Defined Benefit Plans	12	29.618.049	25.349.165
Restricted Reserves Appropriated From Profits		60.091.242	60.091.242

Prior Years' Profits or Losses	12	1.502.121.081	1.449.374.830
Current Period Net Profit Or Loss		-144.629.494	76.043.511
Total equity		**4.150.680.577**	**4.291.041.187**
Total Liabilities and Equity		**4.691.576.468**	**4.772.352.818**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	13	774.962.098	835.386.120	390.849.519	409.202.000
Cost of sales	13	-687.640.947	-698.705.917	-355.605.936	-368.377.499
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		87.321.151	136.680.203	35.243.583	40.824.501
GROSS PROFIT (LOSS)		87.321.151	136.680.203	35.243.583	40.824.501
General Administrative Expenses	14	-50.226.085	-61.366.635	-25.269.211	-24.920.939
Marketing Expenses	14	-159.684.487	-131.986.401	-92.629.455	-66.673.613
Research and development expense		-1.904.645	-261.315	-1.407.005	-96.482
Other Income from Operating Activities	15	54.138.584	65.128.891	25.605.295	29.929.595
Other Expenses from Operating Activities	15	-33.944.281	-28.339.119	-16.704.234	-8.911.885
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-104.299.763	-20.144.376	-75.161.027	-29.848.823
Investment Activity Income		96.367.125	56.519.490	41.819.277	25.218.899
Investment Activity Expenses		-840.517	-201.396	-573.950	-164.543
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-8.773.155	36.173.718	-33.915.700	-4.794.467
Finance income	16	8.756.057	78.779.279	7.410.006	62.632.110
Finance costs	16	-24.002.743	-31.384.459	-11.641.553	-5.781.745
Gains (losses) on net monetary position	20	-111.908.230	-58.606.350	-45.000.502	-46.649.424
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-135.928.071	24.962.188	-83.147.749	5.406.474
Tax (Expense) Income, Continuing Operations		-8.701.423	-1.636.385	31.945.518	-35.989.832
Current Period Tax (Expense) Income	17	-3.696.279	-5.298.847	-641.950	-2.289.190
Deferred Tax (Expense) Income	17	-5.005.144	3.662.462	32.587.468	-33.700.642
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-144.629.494	23.325.803	-51.202.231	-30.583.358
PROFIT (LOSS)		-144.629.494	23.325.803	-51.202.231	-30.583.358
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-144.629.494	23.325.803	-51.202.231	-30.583.358
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Nominal Değeri 1 TL olan 1 Adet Pay Başına Kazanç (Zarar)	18	-0,79750000	0,13800000	-0,28230000	-0,16860000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss	12	4.268.884	1.391.940	1.523.968	100.641
Gains (Losses) on Remeasurements of Defined Benefit Plans		4.878.725	1.739.925	1.266.993	125.802
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	17	-609.841	-347.985	256.975	-25.161
Deferred Tax (Expense) Income		-609.841	-347.985	256.975	-25.161
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**4.268.884**	**1.391.940**	**1.523.968**	**100.641**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-140.360.610**	**24.717.743**	**-49.678.263**	**-30.482.717**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-140.360.610	24.717.743	-49.678.263	-30.482.717

Statement of cash flows (Indirect Method)

KAMUYU AYDINLATMA PLATFORMU
PUBLIC DISCLOSURE PLATFORM

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-31.174.463**	**81.728.725**
Profit (Loss)		-144.629.494	23.325.803
Adjustments to Reconcile Profit (Loss)		**301.966.890**	**105.507.805**
Adjustments for depreciation and amortisation expense		169.758.007	190.378.180
Adjustments for Impairment Loss (Reversal of Impairment Loss)		7.947.578	8.191
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables		7.947.578	8.191
Adjustments for provisions		17.765.876	13.475.704
Adjustments for (Reversal of) Provisions Related with Employee Benefits		18.577.059	12.697.384
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		-811.183	778.320
Adjustments for Interest (Income) Expenses		10.440.446	-57.772.157
Adjustments for Interest Income	17	-829.318	-70.780.467
Adjustments for interest expense	17	12.317.163	14.767.460
Deferred Financial Expense from Credit Purchases		237.421	-457.603
Unearned Financial Income from Credit Sales		-1.284.820	-1.301.547
Adjustments for Tax (Income) Expenses	18	8.701.423	1.636.385
Adjustments for losses (gains) on disposal of non-current assets		840.517	-523.515
Adjustments Related to Gain and Losses on Net Monetary Position		86.513.043	19.919.333
Other adjustments to reconcile profit (loss)		0	-61.614.316
Changes in Working Capital		**-184.320.693**	**-34.185.819**
Adjustments for decrease (increase) in trade accounts receivable		-29.510.559	-24.112.057
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		649.649	3.634.176
Adjustments for decrease (increase) in inventories	7	-7.639.911	11.326.352
Decrease (Increase) in Prepaid Expenses		-145.164.713	-23.421.264
Adjustments for increase (decrease) in trade accounts payable		3.394.804	-48.573.250
Increase (Decrease) in Employee Benefit Liabilities		-1.524.468	-23.520.666
Adjustments for increase (decrease) in other operating payables		-8.796.205	77.277.461
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		4.270.710	-6.796.571
Cash Flows from (used in) Operations		**-26.983.297**	**94.647.789**
Payments Related with Provisions for Employee Benefits	11	-1.530.115	-3.239.283
Income taxes refund (paid)	18	-2.661.051	-9.679.781
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-174.520.367**	**-134.786.274**
Proceeds from sales of property, plant, equipment and intangible assets		1.054.916	2.779.430
Purchase of Property, Plant, Equipment and Intangible Assets		-175.575.283	-124.929.997
Purchase of property, plant and equipment		-175.318.174	-124.929.997
Purchase of intangible assets		-257.109	0
Cash Outflows from Acquition of Investment Property		0	-12.635.707
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**27.714.147**	**693.477.019**
Proceeds from Issuing Shares or Other Equity Instruments		0	881.577.066
Proceeds from issuing shares		0	881.577.066
Proceeds from borrowings		234.814.753	0
Repayments of borrowings		-185.248.469	-243.128.164
Payments of Lease Liabilities		-10.364.292	-984.890
Interest paid		-12.317.163	-14.767.460
Interest Received		829.318	70.780.467
INFLATION EFFECT		-81.720.287	-35.035.219
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-259.700.970	605.384.251
Effect of exchange rate changes on cash and cash equivalents		0	0
Net increase (decrease) in cash and cash equivalents		-259.700.970	605.384.251
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	**599.850.224**	**37.750.443**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	**340.149.254**	**643.134.694**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity												
			Equity attributable to owners of parent [member]											Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
						Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2025 - 30.06.2025	**Statement of changes in equity [abstract]**														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**100.000.000**	**545.556.411**	**28.588.487**	**1.218.262.234**	**21.042.876**			**50.671.846**	**1.465.079.661**	**-39.453.562**	**3.389.747.953**		**3.389.747.953**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers					-55.960.543				20.184	16.486.797	39.453.562			
	Total Comprehensive Income (Loss)						1.391.940					23.325.803	24.717.743		24.717.743
	Profit (loss)														
	Other Comprehensive Income (Loss)														
	Issue of equity		17.000.000	6.807.849									23.807.849		23.807.849
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid										-61.982.676		-61.982.676		-61.982.676
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions				859.118.256								859.118.256		859.118.256
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**117.000.000**	**552.364.260**	**887.706.743**	**1.162.301.691**	**22.434.816**			**50.692.030**	**1.419.583.782**	**23.325.803**	**4.235.409.125**		**4.235.409.125**
	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**117.000.000**	**552.364.260**	**887.706.743**	**1.123.111.436**	**25.349.165**			**60.091.242**	**1.449.374.830**	**76.043.511**	**4.291.041.187**		**4.291.041.187**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers		64.350.000	1.748.493		-42.801.233					52.746.251	-76.043.511			
	Total Comprehensive Income (Loss)						4.268.884					-144.629.494	-140.360.610		-140.360.610
	Profit (loss)														
	Other Comprehensive Income (Loss)														
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														

Current Period 01.01.2026 - 30.06.2026	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		181.350.000	554.112.753	887.706.743	1.080.310.203	29.618.049			60.091.242	1.502.121.081	-144.629.494	4.150.680.577		4.150.680.577