



KAMUYU AYDINLATMA PLATFORMU

ARSAN VARLIK YÖNETİM A.Ş. Bank Financial Report Unconsolidated 2026 - 2. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Independent Audit Comment

Independent Audit Company	HSY DANIřMANLIK VE BAĐIMSIZ DENETİM A.ř.
Audit Type	Limited
Audit Result	Positive

ARSAN VARLIK YÖNETİM ANONİM řİRKETİ

01 OCAK – 30 HAZİRAN 2026 HESAP DÖNEMİNE AİT FİNANSAL TABLOLARI HAKKINDA

SINIRLI BAĐIMSIZ DENETİM RAPORU

Arsan Varlık Yönetim Anonim řirketi

Genel Kurulu'na

Giriř

Arsan Varlık Yönetim Anonim řirketi'nin ("řirket") 30 Haziran 2026 tarihli iliřikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık döneme ait kar veya zarar tablosunun, kar veya zarar ve diğeri kapsamlı gelir tablosunun, özkaynak değıřim tablosunun ve nakit akıř tablosu ile önemli muhasebe politikalarının özetinin ve diğeri açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz.

řirket Yönetim Kurulu'nun sorumluluğına iliřkin açıklama

řirket yönetimi, söz konusu ara dönem finansal bilgilerin 24 Aralık 2013 tarih ve 28861 sayılı Resmi Gazete'de yayımlanan Finansal Kiralama, Faktoring ve Finansman řirketlerinin Muhasebe Uygulamaları ile Finansal Tabloları Hakkında Yönetmelik ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından finansal kiralama, faktoring ve finansman řirketlerinin hesap ve kayıt düzenine iliřkin yayımlanan diğeri düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu genelge ve açıklamalarına (hep birlikte "BDDK Muhasebe ve Raporlama mevzuatı") ve BDDK Muhasebe ve Raporlama mevzuatı ile düzenlenmiş konular dışında Türkiye Muhasebe Standartları 34 "Ara Dönem Finansal Raporlama Standardı"na uygun olarak hazırlanmasından ve gerçeğı uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere iliřkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İřletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere iliřkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğeri sınırlı denetim prosedürlerinin uygulanmasından oluşur.

Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim řirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğıne iliřkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre iliřikteki ara dönem finansal bilgilerin, Arsan Varlık Yönetim Anonim řirketi'nin ("řirket") 30 Haziran 2026 tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren altı aylık döneme iliřkin finansal performansının ve nakit akıřlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğı uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Bu sınırlı bağımsız denetimi yürütüp sonuçlandıran sorumlu denetçi Eda Meriç Sefer'dir.

HSY Danışmanlık ve Bağımsız Denetim Anonim řirketi

Member, Crowe Global

Eda MERİÇ SEFER

Sorumlu Denetçi, SMMM

İstanbul, 10 Ağustos 2026

Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2026			Previous Period 31.12.2025		
		TC	FC	Total	TC	FC	Total
Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)							
ASSETS							
FINANCIAL ASSETS (Net)		18.741		18.741	7.014		7.014
Cash and cash equivalents	5.1.3.	18.741		18.741	7.014		7.014
Cash and Cash Balances at Central Bank		61		61	130		130
Banks		18.680		18.680	6.884		6.884
FINANCIAL ASSETS AT AMORTISED COST (Net)	5.1.4.2.	1.467.910		1.467.910	1.117.785		1.117.785
Loans		1.602.138		1.602.138	1.257.465		1.257.465
Allowance for Expected Credit Losses (-)		-134.228		-134.228	-139.680		-139.680
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net)	5.1.9.	7.249		7.249	10.499		10.499
Held for Sale		7.249		7.249	10.499		10.499
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		0		0			
Investments in Associates (Net)		0		0			
Investments in Subsidiaries (Net)		0		0			
Jointly Controlled Partnerships (JointVentures) (Net)		0		0			
TANGIBLE ASSETS (Net)	5.1.5.	15.617		15.617	17.789		17.789
INTANGIBLE ASSETS AND GOODWILL (Net)	5.1.6.	0		0			
INVESTMENT PROPERTY (Net)		0		0			
CURRENT TAX ASSETS		0		0			
DEFERRED TAX ASSET		0		0			
OTHER ASSETS (Net)	5.1.8.	3.931		3.931	2.659		2.659
TOTAL ASSETS		1.513.448		1.513.448	1.155.746		1.155.746
LIABILITY AND EQUITY ITEMS							
DEPOSITS		0		0	0		0
LOANS RECEIVED	5.2.1.	39		39	64.873		64.873
MONEY MARKET FUNDS		271.069		271.069	0		0
MARKETABLE SECURITIES (Net)	5.2.2.	115.976		115.976	185.799		185.799
Bills		115.976		115.976	185.799		185.799
FUNDS		0		0			
Funds from Credit Customers		0		0			
Other		0		0			
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0		0			
DERIVATIVE FINANCIAL LIABILITIES		0		0			

Derivative Financial Liabilities At Fair Value Through Profit Or Loss		0		0			
Derivative Financial Liabilities At Fair Value Through Other Comprehensive Income		0		0			
FACTORING PAYABLES		0		0			
LEASE PAYABLES (Net)	5.2.1.	13.852		13.852	15.341		15.341
PROVISIONS	5.2.4.	7.351		7.351	4.721		4.721
Reserves for Employee Benefits		6.309		6.309	3.901		3.901
Other provisions		1.042		1.042	820		820
CURRENT TAX LIABILITIES	5.2.5.	9.859		9.859	15.909		15.909
DEFERRED TAX LIABILITY	5.1.7.2.	264.344		264.344	204.950		204.950
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		0		0			
Held For Sale		0		0			
Related to Discontinued Operations		0		0			
SUBORDINATED DEBT		0		0			
Loans		0		0			
Other Debt Instruments		0		0			
OTHER LIABILITIES	5.2.3.	8.556		8.556	15.612		15.612
EQUITY	5.2.6.	822.402		822.402	648.541		648.541
Issued capital		400.000		400.000	400.000		400.000
Capital Reserves		422		422	422		422
Other Capital Reserves		422		422	422		422
Profit Reserves		30.906		30.906	23.021		23.021
Legal Reserves		30.906		30.906	23.021		23.021
Profit or Loss		391.074		391.074	225.098		225.098
Prior Years' Profit or Loss		217.213		217.213	67.397		67.397
Current Period Net Profit Or Loss		173.861		173.861	157.701		157.701
Total equity and liabilities		1.513.448		1.513.448	1.155.746		1.155.746

Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2026			Previous Period 31.12.2025		
		TC	FC	Total	TC	FC	Total
Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)							
OFF-BALANCE SHEET COMMITMENTS		312.642		312.642	47.253		47.253
GUARANTIES AND WARRANTIES		312.642		312.642	47.253		47.253
Letters of Guarantee		312.642		312.642	47.253		47.253
Other Letters of Guarantee		312.642		312.642	47.253		47.253
COMMITMENTS		0		0			
Irrevocable Commitments		0		0			
Forward Asset Purchase Commitments		0		0			
DERIVATIVE FINANCIAL INSTRUMENTS		0		0			
Derivative Financial Instruments Held For Hedging		0		0			
Fair Value Hedges		0		0			
CUSTODY AND PLEDGES RECEIVED	5.3.3.	4.013.411		4.013.411	2.573.415		2.573.415
ITEMS HELD IN CUSTODY		4.013.411		4.013.411	2.573.415		2.573.415
Other Items Under Custody		4.013.411		4.013.411	2.573.415		2.573.415
PLEDGED ITEMS		0		0			
Securities		0		0			
ACCEPTED BILL, GUARANTIES AND WARRANTEES		0		0			
TOTAL OFF-BALANCE SHEET ACCOUNTS		4.326.053		4.326.053	2.620.668		2.620.668

Statement of Profit or Loss (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Profit or Loss (TFRS 9 Impairment Model Applied)					
INCOME AND EXPENSE ITEMS					
INTEREST INCOME	5.4.1.	399.264	326.726		
Interest Income on Loans		396.250	324.687		
Interest Income on Banks		3.014	2.039		
INTEREST EXPENSES (-)	5.4.2.	-53.792	-57.643		
Interest Expenses on Funds Borrowed		-2.446	-57.643		
Interest Expenses on Money Market Funds		-22.666			
Interest Expenses on Securities Issued		-26.211			
Other Interest Expense		-2.469			
NET INTEREST INCOME OR EXPENSE		345.472	269.083		
NET FEE AND COMMISSION INCOME OR EXPENSES	5.4.3.	-3.824	-2.084		
Fees and Commissions Paid (-)		-3.824	-2.084		
Other		-3.824	-2.084		
DIVIDEND INCOME		0			
TRADING INCOME OR LOSS (Net)		0			
Gains (Losses) Arising from Capital Markets Transactions		0			
OTHER OPERATING INCOME	5.4.5.	24.962	9.394		
GROSS PROFIT FROM OPERATING ACTIVITIES		366.610	276.393		
ALLOWANCE EXPENSES FOR EXPECTED CREDIT LOSSES (-)	5.4.6.2.	-1.380	-9.443		
OTHER ALLOWANCE EXPENSES (-)		0	0		
PERSONNEL EXPENSES (-)	5.4.6.1.	-51.205	-32.507		
OTHER OPERATING EXPENSES (-)	5.4.6.1.	-69.328	-49.881		
NET OPERATING INCOME (LOSS)		244.697	184.562		
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0			
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0			
NET MONETARY POSITION GAIN (LOSS)		0			
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		244.697	184.562		
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	5.4.7.	-70.836	-60.878		
Current Tax Provision		-11.442	-1.198		
Expense Effect of Deferred Tax		-66.994	-66.392		
Income Effect of Deferred Tax		7.600	6.712		
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS		173.861	123.684		
INCOME ON DISCONTINUED OPERATIONS		0			
Income on Assets Held for Sale		0			
EXPENSES ON DISCONTINUED OPERATIONS (-)		0			
Expense on Assets Held for Sale		0			
Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0			
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0			
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0			
Current Tax Provision		0			
Expense Effect of Deferred Tax		0			
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0			
NET PROFIT OR LOSS FOR THE PERIOD		173.861	123.684		
Profit (Loss) Attributable to Group		173.861	123.684		
Profit (loss), attributable to non-controlling interests		0			
Profit (loss) per share					
Profit (Loss) per Share					

Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)					
PROFIT (LOSS)		173.861	123.684		
OTHER COMPREHENSIVE INCOME		0			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0			
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
TOTAL COMPREHENSIVE INCOME (LOSS)		173.861	123.684		

Statement of Cash Flow (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of Cash Flow (TFRS 9 Impairment Model Applied)			
CASH FLOWS FROM USED IN BANKING OPERATIONS			
Operating Profit Before Changes in Operating Assets and Liabilities		173.861	123.684
Interest Received	5.4.1.	397.884	317.283
Interest Paid	5.4.2.	-53.792	-57.643
Other Gains	5.4.5.	24.962	9.394
Cash Payments to Personnel and Service Suppliers	5.4.6.1.	-51.205	-32.507
Taxes Paid		-116	-1.198
Other		-143.872	-111.645
Changes in Operating Assets and Liabilities Subject to Banking Operations		-39.113	-164.030
Net (Increase) Decrease in Loans	5.1.4.2.	-350.125	-437.173
Net (Increase) Decrease in Other Assets	5.1.8.	4.353	427.507
Net Increase (Decrease) in Funds Borrowed	5.2.1.	223.253	137.000
Net Increase (Decrease) Other Liabilities		83.406	-291.364
Net Cash Provided From Banking Operations		134.748	-40.346
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Net Cash Flows from (used in) Investing Activities		-204	-601
Cash Paid For Tangible And Intangible Asset Purchases		-204	-601
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Net cash flows from (used in) financing activities		-122.818	32.000
Cash Obtained from Loans and Securities Issued		297.703	179.500
Cash Outflow Arised From Loans and Securities Issued		-420.521	-147.500
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		0	0
Net Increase (Decrease) in Cash and Cash Equivalents		11.726	-8.947
Cash and Cash Equivalents at Beginning of the Period	5.1.1.	7.015	18.196
Cash and Cash Equivalents at End of the Period		18.741	9.249

Statement of changes in equity (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Issued Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss	Profit Reserves	Prior Years' Profits or Losses	Current Period Net Profit (Loss)	Total Equity Except from Non-controlling Interests	Non-controlling Interests	Total Equity
Previous Period 01.01.2025 - 30.06.2025	Statement of changes in equity (TFRS 9 Impairment Model Applied)										
	CHANGES IN EQUITY ITEMS										
	Equity at beginning of period	5.2.6.1.	200.000	29		10.927	37.623	241.868			490.447
	Adjustments Related to TMS 8										0
	Effect Of Corrections										0
	Effect Of Changes In Accounting Policy										0
	Adjusted Beginning Balance	5.2.6.1.	200.000				37.623				0
	Total Comprehensive Income (Loss)										0
	Capital Increase in Cash										0
	Capital Increase Through Internal Reserves										0
	Issued Capital Inflation Adjustment Difference										0
	Convertible Bonds										0
	Subordinated Debt										0
	Increase (decrease) through other changes, equity	5.5.					241.868	123.684			123.684
	Profit Distributions	5.5.						-241.868			0
	Dividends Paid										0
	Transfers To Reserves							-241.868			0
	Other										0
	Equity at end of period		200.000	29		10.927	279.491	123.684			614.131
Current Period 01.01.2026 - 30.06.2026	Statement of changes in equity (TFRS 9 Impairment Model Applied)										
	CHANGES IN EQUITY ITEMS										
	Equity at beginning of period	5.2.6.1.	400.000	422		23.021	67.397	157.701			648.542
	Adjustments Related to TMS 8										
	Effect Of Corrections										
	Effect Of Changes In Accounting Policy										
	Adjusted Beginning Balance	5.2.6.1.	400.000	422		23.021	67.397	157.701			648.542
	Total Comprehensive Income (Loss)										
	Capital Increase in Cash										
	Capital Increase Through Internal Reserves										
	Issued Capital Inflation Adjustment Difference										
	Convertible Bonds										
	Subordinated Debt										
	Increase (decrease) through other changes, equity	5.5.						173.861			173.861
	Profit Distributions	5.5.						-157.701			
	Dividends Paid										
	Transfers To Reserves					7.885	149.816	-157.701			
	Other										
	Equity at end of period		400.000	422		30.906	217.213	173.861			822.402