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KAMUYU AYDINLATMA PLATFORMU

SAAT VE SAAT SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2026 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	YEDİTEPE BAĞIMSIZ DENETİM VE YEMİNLİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

Saat ve Saat Sanayi ve Ticaret Anonim Şirketi

Yönetim Kurulu'na

Giriş

Saat ve Saat Sanayi ve Ticaret Anonim Şirketi'nin ("Şirket") ve bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2026 tarihli ilişikteki özet konsolide finansal durum tablosunun, aynı tarihte sona eren altı aylık dönemine ait özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, özet konsolide özkaynak değişim tablosunun ve nakit akış tablosu ile diğer açıklayıcı dipnotlarının ("ara dönem özet finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" standardı "TMS 34")'na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi'ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem konsolide finansal bilgilerin, Şirket'in tüm önemli yönleriyle, TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Yeditepe Bağımsız Denetim ve Yeminli Mali Müşavirlik A.Ş.

(Associate member of PRAXITY AISBL)

Zekeriya Çelik, YMM

Sorumlu Denetçi

İstanbul, 10 Ağustos 2026

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	2.496.740.776	1.818.229.354
Trade Receivables		1.571.223.462	2.463.672.073
Trade Receivables Due From Related Parties	4	1.142.982	53.335.070
Trade Receivables Due From Unrelated Parties	4-6	1.570.080.480	2.410.337.003
Other Receivables		48.211.699	34.897.207
Other Receivables Due From Related Parties	7	2.967.384	13.481.370
Other Receivables Due From Unrelated Parties	4-7	45.244.315	21.415.837
Inventories	8	3.344.849.370	3.796.043.856
Prepayments		320.129.411	386.933.699
Prepayments to Related Parties	4	614.923	239.934
Prepayments to Unrelated Parties	4-9	319.514.488	386.693.765
Current Tax Assets	21	4.322.422	0
Other current assets		32.056.590	37.037.332
SUB-TOTAL		**7.817.533.730**	**8.536.813.521**
Total current assets		**7.817.533.730**	**8.536.813.521**
NON-CURRENT ASSETS			
Other Receivables	7	6.646.499	5.791.567
Other Receivables Due From Unrelated Parties	7	6.646.499	5.791.567
Property, plant and equipment	11	479.396.754	470.287.759
Right of Use Assets	10	1.072.382.682	1.054.040.046
Intangible assets and goodwill	12	15.079.362	8.630.623
Other intangible assets	12	15.079.362	8.630.623
Prepayments	9	1.560.655	1.791.171
Prepayments to Related Parties	9	1.560.655	1.791.171
Total non-current assets		**1.575.065.952**	**1.540.541.166**
Total assets		**9.392.599.682**	**10.077.354.687**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	13	639.383	2.810.145
Current Portion of Non-current Borrowings	13	4.016.152.844	3.550.153.354
Trade Payables		245.857.373	341.014.617
Trade Payables to Related Parties	4	2.122.934	15.451.455
Trade Payables to Unrelated Parties	4-6	243.734.439	325.563.162
Employee Benefit Obligations	15	121.276.084	129.684.669
Other Payables		6.346.515	5.120.730
Other Payables to Related Parties		0	0
Other Payables to Unrelated Parties	7	6.346.515	5.120.730
Deferred Income Other Than Contract Liabilities	9	386.604.806	1.086.901.248
Current tax liabilities, current	21	199.049.906	188.631.706
Current provisions		119.213.632	118.402.360
Current provisions for employee benefits		36.458.457	26.962.643
Other current provisions		82.755.175	91.439.717
Other Current Liabilities		129.536.849	105.526.122
SUB-TOTAL		**5.224.677.392**	**5.528.244.951**
Total current liabilities		**5.224.677.392**	**5.528.244.951**
NON-CURRENT LIABILITIES			
Long Term Borrowings	13	352.045.409	317.266.311
Deferred Income Other Than Contract Liabilities	9	34.817.319	38.236.457
Non-current provisions		82.628.087	74.679.156
Non-current provisions for employee benefits	15	82.628.087	74.679.156
Deferred Tax Liabilities	21	141.112.513	140.090.917
Total non-current liabilities		**610.603.328**	**570.272.841**
Total liabilities		**5.835.280.720**	**6.098.517.792**
EQUITY			
Equity attributable to owners of parent		3.557.318.962	3.978.836.895
Issued capital	16	620.222.018	620.222.018
Inflation Adjustments on Capital	16	2.009.903.491	2.009.903.491

Effects of Business Combinations Under Common Control		-3.395.174.695	-3.395.174.695
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-130.945.519	-110.728.867
Gains (Losses) on Revaluation and Remeasurement		-130.945.519	-110.728.867
Gains (Losses) on Remeasurements of Defined Benefit Plans		-130.945.519	-110.728.867
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		20.715.598	27.311.979
Exchange Differences on Translation		20.715.598	27.311.979
Restricted Reserves Appropriated From Profits	16	508.872.299	346.150.701
Advance Dividend Payments (Net) (-)			-486.485.006
Prior Years' Profits or Losses		3.267.339.873	3.330.428.792
Current Period Net Profit Or Loss		656.385.897	1.637.208.482
Total equity		**3.557.318.962**	**3.978.836.895**
Total Liabilities and Equity		**9.392.599.682**	**10.077.354.687**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	17	7.308.416.231	6.851.600.195	3.712.397.919	3.665.025.606
Cost of sales	17	-3.023.806.363	-2.870.535.081	-1.485.437.228	-1.463.406.733
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		4.284.609.868	3.981.065.114	2.226.960.691	2.201.618.873
GROSS PROFIT (LOSS)		4.284.609.868	3.981.065.114	2.226.960.691	2.201.618.873
General Administrative Expenses		-393.763.897	-361.591.147	-204.281.897	-179.979.935
Marketing Expenses		-2.237.645.424	-2.019.696.299	-1.128.101.687	-1.068.325.728
Other Income from Operating Activities	19	334.396.060	428.682.426	56.088.881	270.606.447
Other Expenses from Operating Activities	19	-234.066.557	-349.008.107	-14.597.730	-245.745.580
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.753.530.050	1.679.451.987	936.068.258	978.174.077
Investment Activity Income		31.512.339	36.119.605	25.804.098	22.503.425
Investment Activity Expenses		0	0		
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.785.042.389	1.715.571.592	961.872.356	1.000.677.502
Finance costs	20	-880.458.171	-835.400.903	-451.075.223	-441.650.560
Gains (losses) on net monetary position	22	157.184.642	149.175.122	58.430.951	38.482.754
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.061.768.860	1.029.345.811	569.228.084	597.509.696
Tax (Expense) Income, Continuing Operations		-405.382.963	-382.762.677	-184.749.551	-235.042.320
Current Period Tax (Expense) Income	21	-376.487.851	-346.883.771	-188.278.728	-215.030.387
Deferred Tax (Expense) Income	21	-28.895.112	-35.878.906	3.529.177	-20.011.933
PROFIT (LOSS) FROM CONTINUING OPERATIONS		656.385.897	646.583.134	384.478.533	362.467.376
PROFIT (LOSS)		656.385.897	646.583.134	384.478.533	362.467.376
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		656.385.897	646.583.134	384.478.533	362.467.376
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç	23	1,05830000	1,04250000	0,61990000	0,58440000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-20.216.652	-16.039.061	-5.962.173	-17.523.588
Gains (Losses) on Remeasurements of Defined Benefit Plans	15	-26.955.536	-21.385.414	-7.949.564	-23.364.782
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	21	6.738.884	5.346.353	1.987.391	5.841.194
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-6.596.381	10.761.381	8.626.865	67.905
Exchange Differences on Translation of Foreing Operations		-6.596.381	10.761.381	8.626.865	67.905
Gains (losses) on exchange differences on translation of Foreign Operations		-6.596.381	10.761.381	8.626.865	67.905
OTHER COMPREHENSIVE INCOME (LOSS)		**-26.813.033**	**-5.277.680**	**2.664.692**	**-17.455.683**
TOTAL COMPREHENSIVE INCOME (LOSS)		**629.572.864**	**641.305.454**	**387.143.225**	**345.011.693**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		629.572.864	641.305.454	387.143.225	345.011.693

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**1.501.482.978**	**991.817.154**
Profit (Loss)		656.385.897	646.583.134
Adjustments to Reconcile Profit (Loss)		**521.834.137**	**391.375.120**
Adjustments for depreciation and amortisation expense	10-11-12	419.593.867	356.844.104
Adjustments for Impairment Loss (Reversal of Impairment Loss)	19	4.212.938	
Adjustments for provisions	14	33.898.601	34.560.179
Adjustments for Interest (Income) Expenses		-39.435.711	-62.544.875
Adjustments for interest expense	20	79.595.970	85.628.940
Deferred Financial Expense from Credit Purchases	19	6.461.775	9.410.782
Unearned Financial Income from Credit Sales	19	-125.493.456	-157.584.597
Adjustments for Tax (Income) Expenses	21	405.382.963	382.762.677
Adjustments for losses (gains) on disposal of non-current assets	10-11-12	-945.217	
Adjustments Related to Gain and Losses on Net Monetary Position		-300.873.304	-320.246.965
Changes in Working Capital		**716.632.105**	**109.397.030**
Decrease (Increase) in Financial Investments			-60.405.048
Adjustments for decrease (increase) in trade accounts receivable	6	1.013.729.129	1.084.540.963
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	7	-14.169.424	1.772.662
Adjustments for decrease (increase) in inventories	8	451.194.486	124.367.776
Decrease (Increase) in Prepaid Expenses	9	67.034.804	47.754.555
Adjustments for increase (decrease) in trade accounts payable	6	-101.619.019	-78.296.103
Increase (Decrease) in Employee Benefit Liabilities	15	-8.408.585	-88.501.620
Adjustments for increase (decrease) in other operating payables	7	1.225.785	-106.595.295
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	9	-703.715.580	-891.297.375
Other Adjustments for Other Increase (Decrease) in Working Capital		11.360.509	76.056.515
Cash Flows from (used in) Operations		**1.894.852.139**	**1.147.355.284**
Payments Related with Provisions for Employee Benefits	15	-22.977.088	-15.204.678
Income taxes refund (paid)	21	-370.392.073	-140.333.452
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-99.175.626**	**-154.611.944**
Proceeds from sales of property, plant, equipment and intangible assets		9.436.921	0
Proceeds from sales of property, plant and equipment	10-11-12	9.436.921	
Purchase of Property, Plant, Equipment and Intangible Assets	10-11-12	-108.612.547	-154.611.944
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-528.536.966**	**-48.050.474**
Proceeds from borrowings	13	734.066.603	843.147.734
Payments of Lease Liabilities	10	-229.143.732	-214.123.829
Dividends Paid	16	-1.033.459.837	-677.074.379
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		873.770.386	789.154.736
Effect of exchange rate changes on cash and cash equivalents		-6.596.381	10.761.381
Net increase (decrease) in cash and cash equivalents		867.174.005	799.916.117
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	**1.818.229.354**	**1.267.926.864**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-188.662.583	-239.981.202
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	**2.496.740.776**	**1.827.861.779**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Period	Line item	Footnote Reference	Equity / Equity attributable to owners of parent [member] / Issued Capital	Inflation Adjustments on Capital	Effects of Combinations of Entities or Businesses Under Common Control	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss / Gains/Losses on Revaluation and Remeasurement [member] / Gains (Losses) on Remeasurements of Defined Benefit Plans	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss / Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]	Advance Dividend Payments (Net)	Retained Earnings / Prior Years' Profits or Losses	Net Profit or Loss		Non-controlling interests [member]	
Previous Period 01.01.2025 - 30.06.2025	**Statement of changes in equity [abstract]**															
	Statement of changes in equity [line items]															
	Equity at beginning of period		**620.222.018**	**2.009.903.491**	**-3.395.174.695**	**-81.883.227**	**8.134.412**			**209.440.042**		**2.917.946.190**	**1.318.999.984**			**3.607.588.215**
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers									70.662.775		1.248.337.209	-1.318.999.984			
	Total Comprehensive Income (Loss)					-16.039.061	10.761.381						646.583.134			641.305.454
	Profit (loss)															
	Other Comprehensive Income (Loss)															
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid											-677.074.379				-677.074.379
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity											18.876.277				18.876.277
	Equity at end of period		**620.222.018**	**2.009.903.491**	**-3.395.174.695**	**-97.922.288**	**18.895.793**			**280.102.817**		**3.508.085.297**	**646.583.134**	**3.590.695.567**	**0**	**3.590.695.567**
	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period		**620.222.018**	**2.009.903.491**	**-3.395.174.695**	**-110.728.867**	**27.311.979**			**346.150.701**	**-486.485.006**	**3.330.428.792**	**1.637.208.482**			**3.978.836.895**
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers									162.721.598		1.474.486.884	-1.637.208.482			
	Total Comprehensive Income (Loss)					-20.216.652	-6.596.381						656.385.897			629.572.864
	Profit (loss)															
	Other Comprehensive Income (Loss)															
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments										486.485.006	-486.485.006				
	Dividends Paid															

Current Period 01.01.2026 - 30.06.2026												-1.033.459.837				-1.033.459.837
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity											-17.630.960				-17.630.960
	Equity at end of period		**620.222.018**	**2.009.903.491**	**-3.395.174.695**	**-130.945.519**	**20.715.598**			**508.872.299**		**3.267.339.873**	**656.385.897**	**3.557.318.962**	**0**	**3.557.318.962**