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KAMUYU AYDINLATMA PLATFORMU

INVEST-AZ YATIRIM MENKUL DEĞERLER A.Ş.
Financial Report
Unconsolidated
2026 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	ULUSAL BAĞIMSIZ DENETİM VE YEMİNLİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

INVEST AZ YATIRIM MENKUL DEĞERLER ANONİM ŞİRKETİ

GENEL KURULU'NA

01.01.2026 – 30.06.2026 ARA HESAP DÖNEMİ

FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETÇİ RAPORU

1. Görüş

Invest-Az Yatırım Değerler Anonim Şirketi'nin ("Şirket") 30 Haziran 2026 tarihli özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık hesap dönemine ait özet kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile diğer açıklayıcı dipnotlarının ("ara dönem finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz.

Şirket yönetimi, söz konusu ara dönem özet finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standartları 34 "Ara Dönem Finansal Raporlama"'ya ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal bilgilere ilişkin bir sonuç bildirmektir.

2. Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"'ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

3. Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin Invest-Az Yatırım Değerler Anonim Şirketi'nin 30 Haziran 2026 tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren altı aylık döneme ilişkin finansal performansının ve nakit akışlarının TMS 34'e uygun olarak, tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

İstanbul, 10 Ağustos 2026

ULUSAL BAĞIMSIZ DENETİM

VE YEMİNLİ MALİ MÜŞAVİRLİK A.Ş.

Registered Firm of US PCAOB "Public Company Accounting Oversight Board"

Member of Russell Bedford International – a global network of independent professional services firms

Hakverdi YARADILMIŞ, YMM

Sorumlu Denetçi

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	986.229.560	2.225.612.121
Financial Investments	4	367.920.739	525.543.556
Trade Receivables	5	2.397.522.829	2.263.347.006
Trade Receivables Due From Unrelated Parties	5	2.397.522.829	2.263.347.006
Other Receivables	6	75.540.180	144.615.840
Other Receivables Due From Unrelated Parties	6	75.540.180	144.615.840
Prepayments	7	6.913.525	6.435.121
Other current assets	9	4.220.892	2.742.800
SUB-TOTAL		**3.838.347.725**	**5.168.296.444**
Total current assets		**3.838.347.725**	**5.168.296.444**
NON-CURRENT ASSETS			
Financial Investments	4	31.303.663	32.069.231
Other Receivables	6	31.142.075	33.819.611
Other Receivables Due From Unrelated Parties	6	31.142.075	33.819.611
Property, plant and equipment	10	10.502.991	12.799.708
Right of Use Assets	12	1.746.398	6.537.555
Intangible assets and goodwill	11	2.632.295	3.743.690
Deferred Tax Asset	12	15.874.824	18.265.115
Total non-current assets		**93.202.246**	**107.234.910**
Total assets		**3.931.549.971**	**5.275.531.354**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	13	2.224.244.164	2.496.017.011
Other Financial Liabilities	13	1.217.896	3.866.537
Trade Payables	5	800.649.514	1.875.565.394
Trade Payables to Related Parties	5	15.009.827	3.232.231
Trade Payables to Unrelated Parties	15	785.639.687	1.872.333.163
Employee Benefit Obligations	14	5.138.079	5.594.036
Other Payables	6	14.398.111	20.881.875
Other Payables to Unrelated Parties	6	14.398.111	20.881.875
Current tax liabilities, current	16	44.940.138	4.728.527
Current provisions	15	36.140.758	93.173.316
Current provisions for employee benefits	15	7.479.617	7.074.373
Other current provisions	15	28.661.141	86.098.943
SUB-TOTAL		**3.126.728.660**	**4.499.826.696**
Total current liabilities		**3.126.728.660**	**4.499.826.696**
NON-CURRENT LIABILITIES			
Other Financial Liabilities	13	45.237	278.738
Non-current provisions	15	9.098.944	11.758.058
Non-current provisions for employee benefits	15	9.098.944	11.758.058
Total non-current liabilities		**9.144.181**	**12.036.796**
Total liabilities		**3.135.872.841**	**4.511.863.492**
EQUITY			
Equity attributable to owners of parent		795.677.130	763.667.862
Issued capital	17	670.000.000	670.000.000
Inflation Adjustments on Capital	17	1.191.453.390	1.191.453.390
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	17	4.644.495	2.209.938
Gains (Losses) Due to Change in Fair Value of Financial Liability Attributable to Change in Credit Risk of Liability	17	7.768.466	7.768.466
Other Gains (Losses)	17	-3.123.971	-5.558.528
Restricted Reserves Appropriated From Profits	17	11.070.391	9.930.143
Prior Years' Profits or Losses	17	-1.111.065.857	-965.788.583
Current Period Net Profit Or Loss	17	29.574.711	-144.137.026
Total equity		**795.677.130**	**763.667.862**
Total Liabilities and Equity		**3.931.549.971**	**5.275.531.354**

Profit or loss [abstract]

KAMUYU AYDINLATMA PLATFORMU
PUBLIC DISCLOSURE PLATFORM

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	18	5.601.683.989	1.311.765.179	4.743.265.465	613.323.561
Cost of sales	19	-4.722.492.902	-962.681.703	-4.241.893.312	-277.970.620
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		879.191.087	349.083.476	501.372.153	335.352.941
GROSS PROFIT (LOSS)		879.191.087	349.083.476	501.372.153	335.352.941
General Administrative Expenses	20	-189.762.546	-171.452.525	-87.079.205	-82.638.713
Marketing Expenses	20	-19.936.025	-22.202.027	-9.968.686	-9.677.542
Other Income from Operating Activities	21	38.885.866	57.433.395	21.540.576	-2.444.029
Other Expenses from Operating Activities	21	-6.714.615	-86.736.197	-3.247.657	10.924.412
PROFIT (LOSS) FROM OPERATING ACTIVITIES		701.663.767	126.126.122	422.617.181	251.517.069
Investment Activity Income	22	50.709.968	67.207.347	25.605.723	-147.904.710
Investment Activity Expenses	22	-10.356.673	-9.862.003	4.162.204	-9.862.003
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		742.017.062	183.471.466	452.385.108	93.750.356
Finance costs		-531.230.583	-288.085.835	-281.644.052	-153.787.589
Gains (losses) on net monetary position	23	-116.555.169	-76.052.634	-40.761.815	-25.903.409
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		94.231.310	-180.667.003	129.979.241	-85.940.642
Tax (Expense) Income, Continuing Operations		-64.656.599	-9.928.888	-56.482.642	-3.799.986
Current Period Tax (Expense) Income	24	-63.309.690	0	-45.037.536	0
Deferred Tax (Expense) Income	24	-1.346.909	-9.928.888	-11.445.106	-3.799.986
PROFIT (LOSS) FROM CONTINUING OPERATIONS		29.574.711	-190.595.891	73.496.599	-89.740.628
PROFIT (LOSS)		29.574.711	-190.595.891	73.496.599	-89.740.628
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		29.574.711	-190.595.891	73.496.599	-89.740.628
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)		0,04410000	-0,28450000	0,10970000	-0,13390000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Other Comprehensive Income					
PROFIT (LOSS)		29.574.711	-190.595.891	73.496.599	-89.740.628
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**2.434.557**		**-524.730**	
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		2.434.557		-524.730	
Deferred Tax (Expense) Income		-1.043.381		224.884	
Taxes Relating to Remeasurements of Defined Benefit Plans		3.477.938		-749.614	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**0**	**0**	**0**	**0**
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**2.434.557**	**0**	**-524.730**	**0**
TOTAL COMPREHENSIVE INCOME (LOSS)		**32.009.268**	**-190.595.891**	**72.971.869**	**-89.740.628**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0			
Owners of Parent		32.009.268	-190.595.891	72.971.869	-89.740.628

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-502.212.219**	**-669.035.444**
Profit (Loss)		29.574.711	-190.595.891
Adjustments to Reconcile Profit (Loss)		**633.166.287**	**296.753.097**
Adjustments for depreciation and amortisation expense		8.159.685	10.109.273
Adjustments for Impairment Loss (Reversal of Impairment Loss)			-32.961.200
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables			-32.961.200
Adjustments for provisions		-40.388.557	-32.421.627
Adjustments for (Reversal of) Provisions Related with Employee Benefits		4.064.273	
Adjustments for (Reversal of) Other Provisions		-44.452.830	-32.421.627
Adjustments for Interest (Income) Expenses		505.194.035	265.823.554
Adjustments for Interest Income		-26.036.548	-22.262.281
Adjustments for interest expense		531.230.583	288.085.835
Adjustments for Tax (Income) Expenses		64.656.599	
Other adjustments for which cash effects are investing or financing cash flow		-12.458.638	
Adjustments Related to Gain and Losses on Net Monetary Position		109.861.272	86.203.097
Other adjustments to reconcile profit (loss)		-1.858.109	
Changes in Working Capital		**-1.141.855.138**	**-509.369.096**
Decrease (Increase) in Financial Investments		86.750.908	-133.851.045
Adjustments for decrease (increase) in trade accounts receivable		-475.521.455	-458.281.409
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		44.842.536	-38.199.094
Decrease (Increase) in Prepaid Expenses		-1.448.914	-3.782.838
Adjustments for increase (decrease) in trade accounts payable		-792.053.352	130.665.484
Increase (Decrease) in Employee Benefit Liabilities		387.705	-3.151.288
Adjustments for increase (decrease) in other operating payables		-3.334.474	-2.768.906
Other Adjustments for Other Increase (Decrease) in Working Capital		-1.478.092	
Decrease (Increase) in Other Assets Related with Operations		-1.478.092	
Cash Flows from (used in) Operations		**-479.114.140**	**-403.211.890**
Interest paid			-288.085.835
Interest received			22.262.281
Income taxes refund (paid)		-23.098.079	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**27.934.241**	**-1.328.420**
Proceeds from sales of property, plant, equipment and intangible assets		65.358	2.121.861
Purchase of Property, Plant, Equipment and Intangible Assets		-25.774	-3.450.281
Interest received		26.036.548	0
Other inflows (outflows) of cash		1.858.109	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-429.449.920**	**216.845.297**
Proceeds from borrowings		104.662.805	216.845.297
Proceeds from Loans		104.662.805	216.845.297
Interest paid		-534.112.725	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-903.727.898	-453.518.567
Net increase (decrease) in cash and cash equivalents		-903.727.898	-453.518.567
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**2.225.612.121**	**1.147.736.633**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-335.654.663	-164.023.623
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**986.229.560**	**530.194.443**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Period	Line item	Footnote Reference	Equity – Equity attributable to owners of parent [member] – Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss – Accumulated Gains (Losses) from Investments in Equity Instruments	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss – Gains/Losses on Revaluation and Remeasurement [member] – Gains (Losses) on Remeasurements of Defined Benefit Plans	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss – Reserve Of Gains or Losses on Hedge	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss – Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]	Retained Earnings – Prior Years' Profits or Losses	Retained Earnings – Net Profit or Loss	Equity attributable to owners of parent [member]	Non-controlling interests [member]	Equity
Previous Period 01.01.2025 - 30.06.2025	**Statement of changes in equity [abstract]**													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**310.000.000**	**1.268.908.594**	**7.768.372**	**-2.569.650**			**9.930.022**	**-762.243.586**	**-167.175.680**	**664.618.072**		**664.618.072**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers									-167.175.680	167.175.680			
	Total Comprehensive Income (Loss)										-190.595.891	-190.595.891		-190.595.891
	Profit (loss)													
	Other Comprehensive Income (Loss)													
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		**310.000.000**	**1.268.908.594**	**7.768.372**	**-2.569.650**			**9.930.022**	**-929.419.266**	**-190.595.891**	**474.022.181**		**474.022.181**
	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**670.000.000**	**1.191.453.390**	**7.768.466**	**-5.558.528**			**9.930.022**	**-965.788.583**	**-144.137.026**	**763.667.862**		**763.667.862**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers								1.140.248	-145.277.274	144.137.029			
	Total Comprehensive Income (Loss)					2.434.557					29.574.711	32.009.268		32.009.268
	Profit (loss)													
	Other Comprehensive Income (Loss)													
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													

Current Period 01.01.2026 - 30.06.2026	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		**670.000.000**	**1.191.453.390**	**7.768.372**	**-3.123.971**			**11.070.391**	**-1.111.065.857**	**29.574.711**	**795.677.130**		**795.677.130**