KAMUYU AYDINLATMA PLATFORMU

SANİCA ISI SANAYİ A.Ş.
Financial Report
Unconsolidated
2026 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	BİLGİN GLOBAL BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Özet Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

Sanica Isı Sanayi Anonim Şirketi Yönetim Kurulu'na

Giriş

Sanica Isı Sanayi Anonim Şirketi'nin ("Şirket") 30 Haziran 2026 tarihli ilişikteki ara dönem özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait özet kâr veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal tabloların Türkiye Muhasebe Standardı 34, Ara Dönem Finansal Raporlama Standardı'na (TMS 34) uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal tablolara ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi'ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal tabloların, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Mehmet Külte, SMMM

Sorumlu Denetçi

10 Ağustos 2026

İstanbul, Türkiye

Bilgin Global Bağımsız Denetim Anonim Şirketi

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	91.832.411	55.588.528
Trade Receivables		1.261.747.579	1.904.846.467
Trade Receivables Due From Related Parties	3,6	293.083.404	279.580.424
Trade Receivables Due From Unrelated Parties	6	968.664.175	1.625.266.043
Other Receivables		58.384.978	53.157.449
Other Receivables Due From Unrelated Parties	8	58.384.978	53.157.449
Inventories	7	1.914.599.430	2.244.658.785
Prepayments	9	88.175.915	130.584.746
Current Tax Assets	22	2.645.206	3.114.992
Other current assets	14	9.420.484	10.301.045
SUB-TOTAL		**3.426.806.003**	**4.402.252.012**
Total current assets		**3.426.806.003**	**4.402.252.012**
NON-CURRENT ASSETS			
Property, plant and equipment	10	5.362.818.514	5.419.228.639
Intangible assets and goodwill		1.649.723	1.959.731
Other intangible assets	11	1.649.723	1.959.731
Total non-current assets		**5.364.468.237**	**5.421.188.370**
Total assets		**8.791.274.240**	**9.823.440.382**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	353.978.319	276.410.073
Current Portion of Non-current Borrowings	5	816.144.852	770.819.426
Trade Payables		765.332.671	876.998.827
Trade Payables to Related Parties	3,6	55.867.113	102.094.377
Trade Payables to Unrelated Parties	6	709.465.558	774.904.450
Employee Benefit Obligations	13	30.979.027	28.677.591
Other Payables		14.439.447	17.875.986
Other Payables to Related Parties	3,8	13.280	15.639
Other Payables to Unrelated Parties	8	14.426.167	17.860.347
Deferred Income Other Than Contract Liabilities	9	540.618.137	1.130.179.947
Current provisions		13.282.389	11.424.569
Current provisions for employee benefits	13	8.734.561	8.248.679
Other current provisions	12	4.547.828	3.175.890
SUB-TOTAL		**2.534.774.842**	**3.112.386.419**
Total current liabilities		**2.534.774.842**	**3.112.386.419**
NON-CURRENT LIABILITIES			
Long Term Borrowings	5	81.281.737	187.185.051
Non-current provisions		65.606.555	46.625.872
Non-current provisions for employee benefits	13	65.606.555	46.625.872
Deferred Tax Liabilities	22	881.509.742	878.132.899
Total non-current liabilities		**1.028.398.034**	**1.111.943.822**
Total liabilities		**3.563.172.876**	**4.224.330.241**
EQUITY			
Equity attributable to owners of parent		5.228.101.364	5.599.110.141
Issued capital	15	600.000.000	600.000.000
Inflation Adjustments on Capital	15	1.669.437.541	1.669.437.541
Share Premium (Discount)		620.845.165	620.845.165
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		2.383.553.681	2.374.985.302
Gains (Losses) on Revaluation and Remeasurement		2.383.553.681	2.374.985.302
Increases (Decreases) on Revaluation of Property, Plant and Equipment		2.388.654.669	2.388.654.669
Gains (Losses) on Remeasurements of Defined Benefit Plans		-5.100.988	-13.669.367
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-616.925.476	-633.116.905
Gains (Losses) on Hedge		-616.925.476	-633.116.905
Gains (Losses) on Cash Flow Hedges		-616.925.476	-633.116.905

Restricted Reserves Appropriated From Profits		105.269.063	105.269.063
Prior Years' Profits or Losses		861.689.975	1.874.300.677
Current Period Net Profit Or Loss		-395.768.585	-1.012.610.702
Total equity		**5.228.101.364**	**5.599.110.141**
Total Liabilities and Equity		**8.791.274.240**	**9.823.440.382**

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	16	1.401.245.693	1.777.034.573	732.710.640	988.270.087
Cost of sales	16	-1.025.594.219	-1.567.920.057	-582.024.380	-878.850.745
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		375.651.474	209.114.516	150.686.260	109.419.342
GROSS PROFIT (LOSS)		375.651.474	209.114.516	150.686.260	109.419.342
General Administrative Expenses	17	-94.807.066	-118.058.819	-49.923.716	-61.130.289
Marketing Expenses	17	-107.934.607	-120.401.903	-50.902.625	-57.494.315
Other Income from Operating Activities	18	20.217.712	13.877.635	18.660.272	270.375
Other Expenses from Operating Activities	18	-8.245.430	-3.643.106	-5.123.776	-1.035.763
PROFIT (LOSS) FROM OPERATING ACTIVITIES		184.882.083	-19.111.677	63.396.415	-9.970.650
Investment Activity Expenses		0	-272.495	0	-272.495
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		184.882.083	-19.384.172	63.396.415	-10.243.145
Finance income	19	2.969.649	630.859	695.032	339.136
Finance costs	19	-192.080.385	-159.406.286	-152.288.461	-65.696.003
Gains (losses) on net monetary position	20	-395.067.072	-470.214.378	11.249.727	-36.747.823
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-399.295.725	-648.373.977	-76.947.287	-112.347.835
Tax (Expense) Income, Continuing Operations	22	3.527.140	-87.383.066	34.259.013	-72.213.180
Deferred Tax (Expense) Income		3.527.140	-87.383.066	34.259.013	-72.213.180
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-395.768.585	-735.757.043	-42.688.274	-184.561.015
PROFIT (LOSS)		-395.768.585	-735.757.043	-42.688.274	-184.561.015
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-395.768.585	-735.757.043	-42.688.274	-184.561.015
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Other Comprehensive Income					
PROFIT (LOSS)		-395.768.585	-735.757.043	-42.688.274	-184.561.015
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**8.568.379**	**5.476.906**	**-5.885.712**	**3.971.360**
Gains (Losses) on Remeasurements of Defined Benefit Plans		11.424.505	7.302.541	-7.847.616	5.295.147
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-2.856.126	-1.825.635	1.961.904	-1.323.787
Deferred Tax (Expense) Income	22	-2.856.126	-1.825.635	1.961.904	-1.323.787
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**16.191.429**	**-19.079.073**	**2.742.367**	**0**
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		20.239.286	-19.079.073	3.427.958	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-4.047.857	0	-685.591	0
Deferred Tax (Expense) Income	22	-4.047.857	0	-685.591	0
OTHER COMPREHENSIVE INCOME (LOSS)		**24.759.808**	**-13.602.167**	**-3.143.345**	**3.971.360**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-371.008.777**	**-749.359.210**	**-45.831.619**	**-180.589.655**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-371.008.777	-749.359.210	-45.831.619	-180.589.655

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**231.436.530**	**-15.519.070**
Profit (Loss)		-395.768.585	-735.757.043
Adjustments to Reconcile Profit (Loss)		**312.737.873**	**358.879.281**
Adjustments for depreciation and amortisation expense	10	108.415.245	95.783.021
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-6.723.829	-2.682.982
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables		-6.723.829	-2.682.982
Adjustments for provisions		44.251.234	41.353.010
Adjustments for Interest (Income) Expenses		189.110.736	158.775.427
Adjustments for Interest Income	19	-2.969.649	-630.859
Adjustments for interest expense	19	192.080.385	159.406.286
Adjustments for Tax (Income) Expenses	22	-3.527.140	87.383.066
Adjustments for losses (gains) on disposal of non-current assets		0	272.495
Adjustments Related to Gain and Losses on Net Monetary Position		-18.788.373	-22.004.756
Changes in Working Capital		**315.580.866**	**362.482.845**
Adjustments for decrease (increase) in trade accounts receivable		649.822.717	282.773.719
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-4.346.968	-37.153.209
Adjustments for decrease (increase) in inventories		330.059.355	112.233.305
Decrease (Increase) in Prepaid Expenses		42.408.831	175.196.349
Adjustments for increase (decrease) in trade accounts payable		-111.666.156	149.091.301
Increase (Decrease) in Employee Benefit Liabilities		2.301.436	1.008.722
Adjustments for increase (decrease) in other operating payables		-3.436.539	-12.335.767
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-589.561.810	-308.331.575
Cash Flows from (used in) Operations		**232.550.154**	**-14.394.917**
Payments Related with Provisions for Employee Benefits	13	-1.113.624	-1.124.153
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-48.725.464**	**-66.946.254**
Proceeds from sales of property, plant, equipment and intangible assets	10,11	0	1.193.988
Proceeds from sales of property, plant and equipment		0	1.193.988
Purchase of Property, Plant, Equipment and Intangible Assets		-51.695.113	-68.771.101
Purchase of property, plant and equipment	10,11	-51.695.113	-68.771.101
Interest received		2.969.649	630.859
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-154.850.741**	**95.285.478**
Proceeds from borrowings		16.990.358	273.947.415
Interest paid	19	-171.841.099	-178.661.937
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		27.860.325	12.820.154
Effect of exchange rate changes on cash and cash equivalents		0	0
Net increase (decrease) in cash and cash equivalents		27.860.325	12.820.154
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	**55.588.528**	**27.208.875**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		8.383.558	3.888.434
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	**91.832.411**	**43.917.463**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity												
			Equity attributable to owners of parent [member]											Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
						Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans	Cash Flow Hedges							
Previous Period 01.01.2025 - 30.06.2025	**Statement of changes in equity [abstract]**														
	Statement of changes in equity [line items]														
	Equity at beginning of period		600.000.000	1.669.437.541	620.845.165		-10.588.918	-738.911.840		92.689.109	2.773.969.839	-887.089.208	4.120.351.688		4.120.351.688
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers										-887.089.208	887.089.208			
	Total Comprehensive Income (Loss)														
	Profit (loss)											-735.757.043	-735.757.043		-735.757.043
	Other Comprehensive Income (Loss)						5.476.906	-19.079.073					-13.602.167		-13.602.167
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		600.000.000	1.669.437.541	620.845.165		-5.112.012	-757.990.913		92.689.109	1.886.880.631	-735.757.043	3.370.992.478		3.370.992.478
	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period		600.000.000	1.669.437.541	620.845.165	2.388.654.669	-13.669.367	-633.116.905		105.269.063	1.874.300.677	-1.012.610.702	5.599.110.141		5.599.110.141
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers										-1.012.610.702	1.012.610.702			
	Total Comprehensive Income (Loss)														
	Profit (loss)											-395.768.585	-395.768.585		-395.768.585
	Other Comprehensive Income (Loss)						8.568.379	16.191.429					24.759.808		24.759.808
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														

Current Period 01.01.2026 - 30.06.2026	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**600.000.000**	**1.669.437.541**	**620.845.165**	**2.388.654.669**	**-5.100.988**	**-616.925.476**		**105.269.063**	**861.689.975**	**-395.768.585**	**5.228.101.364**		**5.228.101.364**