KAMUYU AYDINLATMA PLATFORMU

HEDEF VARLIK KİRALAMA A.Ş.
Financial Report
Unconsolidated
2026 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	PKF ADAY BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FAALİYET RAPORU UYGUNLUĞU HAKKINDA SINIRLI DENETİM RAPORU

Hedef Varlık Kiralama Anonim Şirketi

Yönetim Kurulu'na,

Hedef Varlık Kiralama Anonim Şirketi ("Şirket") 30 Haziran 2026 tarihi itibarıyla hazırlanan ara dönem özet faaliyet raporunda yer alan finansal bilgilerin, sınırlı denetimden geçmiş ara dönem özet finansal bilgiler ile tutarlı olup olmadığının sınırlı denetimini yapmakla görevlendirilmiş bulunuyoruz. Rapor konusu ara dönem özet Faaliyet Raporu, Şirket yönetiminin sorumluluğundadır. Sınırlı denetim yapan kuruluş olarak üzerimize düşen sorumluluk, ara dönem özet faaliyet raporunda yer alan finansal bilgilerin, sınırlı denetimden geçmiş ve 10 Ağustos 2026 tarihli sınırlı denetim raporuna konu olan ara dönem özet finansal tablolar ve açıklayıcı notlar ile tutarlı olup olmadığına ilişkin ulaşılan sonucun açıklanmasıdır.

Sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410'a "Ara Dönem Özet Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi" uygun olarak yürütülmüştür. Sınırlı denetimimiz, ara dönem özet faaliyet raporunda yer alan finansal bilgilerin sınırlı denetimden geçmiş ara dönem özet finansal tablolar ve açıklayıcı notlar ile tutarlı olup olmadığına ilişkin incelemeyi kapsamaktadır. Ara dönem özet finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı özet finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sınırlı denetimimiz sonucunda, ilişikteki ara dönem özet faaliyet raporunda yer alan finansal bilgilerin sınırlı denetimden geçmiş ara dönem özet finansal tablolar ve açıklayıcı notlarda verilen bilgiler ile, tüm önemli yönleriyle, tutarlı olmadığına dair herhangi bir hususa rastlanılmamıştır.

İstanbul, 10 Ağustos 2026

PKF Aday Bağımsız Denetim Anonim Şirketi

(A Member Firm of PKF International)

Abdülkadir Şahin

Sorumlu Denetçi

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	627.844	5.406.097
Financial Investments		15.702	16.957
Financial Assets at Fair Value Through Profit or Loss	11	15.702	16.957
Trade Receivables		855.633.866	883.570.316
Trade Receivables Due From Unrelated Parties	9	855.633.866	883.570.316
Other current assets		547.136	394.708
Other Current Assets Due From Unrelated Parties	12	547.136	394.708
SUB-TOTAL		**856.824.548**	**889.388.078**
Total current assets		**856.824.548**	**889.388.078**
NON-CURRENT ASSETS			
Intangible assets and goodwill		71.843	110.005
Other Rights	13	69.989	106.354
Other intangible assets	13	1.854	3.651
Total non-current assets		**71.843**	**110.005**
Total assets		**856.896.391**	**889.498.083**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		850.000.000	883.199.293
Current Borrowings From Unrelated Parties		850.000.000	883.199.293
Issued Debt Instruments	7	850.000.000	883.199.293
Trade Payables		1.582.795	233.444
Trade Payables to Related Parties	9,10	1.310.936	178.053
Trade Payables to Unrelated Parties	9	271.859	55.391
Other Payables		39.637	43.835
Other Payables to Unrelated Parties	8	39.637	43.835
Current tax liabilities, current		217.635	631.027
SUB-TOTAL		**851.840.067**	**884.107.599**
Total current liabilities		**851.840.067**	**884.107.599**
NON-CURRENT LIABILITIES			
Deferred Tax Liabilities	19	23.096	361.627
Total non-current liabilities		**23.096**	**361.627**
Total liabilities		**851.863.163**	**884.469.226**
EQUITY			
Equity attributable to owners of parent		5.033.228	5.028.857
Issued capital	15	2.000.000	2.000.000
Inflation Adjustments on Capital	15	2.439.267	2.439.267
Restricted Reserves Appropriated From Profits		66.785	0
Legal Reserves	15	66.785	0
Prior Years' Profits or Losses	15	522.805	-1.625.235
Current Period Net Profit Or Loss	15	4.371	2.214.825
Total equity		**5.033.228**	**5.028.857**
Total Liabilities and Equity		**856.896.391**	**889.498.083**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	16	13.174.962	1.321.106	5.979.877	1.321.106
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		13.174.962	1.321.106	5.979.877	1.321.106
GROSS PROFIT (LOSS)		13.174.962	1.321.106	5.979.877	1.321.106
General Administrative Expenses	18	-3.179.733	-1.738.530	2.704.338	-1.403.352
Other Income from Operating Activities	19	429.644	370.952	220.717	175.746
Other Expenses from Operating Activities	19	-8.150.050	-8	-8.149.945	
PROFIT (LOSS) FROM OPERATING ACTIVITIES		2.274.823	-46.480	754.987	93.500
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		2.274.823	-46.480	754.987	93.500
Gains (losses) on net monetary position	22	-2.247.356	-402.161	-470.640	-21.734
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		27.467	-448.641	284.347	71.766
Tax (Expense) Income, Continuing Operations		-23.096	0	0	0
Deferred Tax (Expense) Income		-23.096			
PROFIT (LOSS) FROM CONTINUING OPERATIONS		4.371	-448.641	284.347	71.766
PROFIT (LOSS)		4.371	-448.641	284.347	71.766
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	
Owners of Parent		4.371	-448.641	284.347	71.766
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**0**	**0**	**0**	**0**
TOTAL COMPREHENSIVE INCOME (LOSS)		**4.371**	**-448.641**	**284.347**	**71.766**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	
Owners of Parent		4.371	-448.641	284.347	71.766

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-539.640**	**653.834**
Profit (Loss)		4.371	-448.641
Profit (Loss) from Continuing Operations		4.371	-448.641
Adjustments to Reconcile Profit (Loss)		**3.625.282**	**127.660**
Adjustments for depreciation and amortisation expense	13	38.161	24.685
Adjustments for Interest (Income) Expenses		352.661	0
Adjustments for Interest Income	18	352.661	
Adjustments for Tax (Income) Expenses	19	23.096	
Other adjustments for which cash effects are investing or financing cash flow		-1.302	3.169
Adjustments Related to Gain and Losses on Net Monetary Position		3.212.666	99.806
Changes in Working Capital		**-4.146.197**	**974.815**
Adjustments for decrease (increase) in trade accounts receivable		0	-132.110.646
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		0	-132.110.646
Decrease (increase) in Financial Sector Receivables		-105.318.799	0
Adjustments for increase (decrease) in trade accounts payable		1.386.971	1.118.256
Increase (Decrease) in Trade Accounts Payables to Related Parties		1.159.736	0
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		227.235	1.118.256
Increase (decrease) in Payables due to Finance Sector Operations		100.000.000	0
Increase (Decrease) in Employee Benefit Liabilities		-2.413	
Adjustments for increase (decrease) in other operating payables		0	132.128.821
Increase (Decrease) in Other Operating Payables to Unrelated Parties		0	132.128.821
Other Adjustments for Other Increase (Decrease) in Working Capital		-211.956	-161.616
Increase (Decrease) in Other Payables Related with Operations		-211.956	-161.616
Cash Flows from (used in) Operations		**-516.544**	**653.834**
Income taxes refund (paid)		-23.096	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**0**	**0**
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-352.661**	**1.981.660**
Proceeds from Issuing Shares or Other Equity Instruments		0	1.981.660
Proceeds from issuing other equity instruments		0	1.981.660
Interest Received		-352.661	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-892.301	2.635.494
Net increase (decrease) in cash and cash equivalents		-892.301	2.635.494
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**5.406.097**	**2.548.159**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-3.962.935	-2.255.427
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**550.861**	**2.928.226**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

			Equity										
			Equity attributable to owners of parent [member]									Non-controlling interests [member]	
		Footnote Reference	Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.01.2025 - 30.06.2025	**Statement of changes in equity [abstract]**												
	Statement of changes in equity [line items]												
	Equity at beginning of period	14	**2.000.000**	**2.439.267**					**-966.737**	**-658.499**	**2.814.031**		**2.814.032**
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers	14							-597.885	-597.885	0		0
	Total Comprehensive Income (Loss)												
	Profit (loss)	14								2.214.825	2.214.825		2.214.825
	Other Comprehensive Income (Loss)												
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period	14	**2.000.000**	**2.439.267**					**-1.625.235**	**2.214.825**	**5.028.857**		**5.028.857**
Current Period 01.01.2026 - 30.06.2026	**Statement of changes in equity [abstract]**												
	Statement of changes in equity [line items]												
	Equity at beginning of period	14	**2.000.000**	**2.439.267**					**-1.625.235**	**2.214.825**	**5.028.857**		**5.028.857**
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers	14	0	0				66.785	2.148.040	-2.214.825	0		0
	Total Comprehensive Income (Loss)												
	Profit (loss)	14	0	0						4.371	4.371		4.371
	Other Comprehensive Income (Loss)												
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												
	Decrease through Other Distributions to Owners												

Increase (Decrease) through Treasury Share Transactions												
Increase (Decrease) through Share-Based Payment Transactions												
Acquisition or Disposal of a Subsidiary												
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
Transactions with noncontrolling shareholders												
Increase through Other Contributions by Owners												
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
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Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												
Increase (decrease) through other changes, equity												
Equity at end of period	14	**2.000.000**	**2.439.267**				**66.785**	**522.805**	**4.371**	**5.033.228**		**5.033.228**