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KAMUYU AYDINLATMA PLATFORMU

İŞ GİRİŞİM SERMAYESİ YATIRIM ORTAKLIĞI A.Ş.
Financial Report
Unconsolidated
2026 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

İş Girişim Sermayesi Yatırım Ortaklığı Anonim Şirketi Genel Kurulu'na

Giriş

İş Girişim Sermayesi Yatırım Ortaklığı Anonim Şirketi'nin ("Şirket") 30 Haziran 2026 tarihli ilişikteki özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait ilgili özet kar veya zarar ve diğer kapsamlı gelir tablosunun, özet özkaynaklar değişim tablosunun ve özet nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Diğer Bilgiler

Diğer bilgilere ilişkin sorumluluk Şirket yönetimine aittir. Diğer bilgiler Ek 1'de yer alan, TMS 34 kapsamında bir ölçüm kriteri bulunmayan "Portföy Sınırlamalarına, Finansal Borç ve Toplam Gider Sınırına Uyumun Kontrolü"nde sunulan bilgilerden oluşmakta ve ara dönem özet finansal bilgiler ile ara dönem özet finansal bilgilere ilişkin denetçi raporunu kapsamamaktadır.

Ara dönem özet finansal bilgilere ilişkin sonucumuz diğer bilgileri kapsamamakta olup, söz konusu bilgilere ilişkin tarafımızca herhangi bir güvence sonucu da bildirilmemektedir.

Ara dönem özet finansal bilgilere ilişkin yaptığımız sınırlı denetimle bağlantılı olarak sorumluluğumuz diğer bilgileri incelemektir. Yaptığımız bu inceleme kapsamında diğer bilgilerin; finansal bilgilerle veya sınırlı denetim sırasında elde etmiş olduğumuz bilgilerle önemli ölçüde tutarsızlık gösterip göstermediği veya bu bilgilerin önemli yanlışlık içerip içermediği ya da bu bilgilerin önemli yanlışlık içerdiğine işaret eden durumların mevcut olup olmadığı tarafımızca değerlendirilmektir. Yapmış olduğumuz çalışmaya dayanarak, diğer bilgilerin önemli bir yanlışlık içerdiği sonucuna varmamız halinde, bu durumu raporlamamız gerekmektedir. Bu doğrultuda, raporlayacağımız herhangi bir husus bulunmamaktadır.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Talar Gül, SMMM

Sorumlu Denetçi

İstanbul, 10 Ağustos 2026

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	588.259.812	13.718.749
Financial Investments	5,7	184	184
Trade Receivables			45.976
Trade Receivables Due From Related Parties	5		45.976
Other Receivables		34.755.143	37.803.199
Other Receivables Due From Unrelated Parties		34.755.143	37.803.199
Prepayments		5.083.824	3.467.885
Other current assets		16.940.043	16.356.632
SUB-TOTAL		**645.039.006**	**71.392.625**
Non-current Assets or Disposal Groups Classified as Held for Sale	7	109.871.711	
Total current assets		**754.910.717**	**71.392.625**
NON-CURRENT ASSETS			
Financial Investments	7	15.673.194.337	17.009.916.976
Other Receivables		3.150	3.709
Other Receivables Due From Related Parties	5	3.150	3.709
Property, plant and equipment	9	6.914.140	7.227.565
Right of Use Assets	11	29.095.118	23.217.825
Intangible assets and goodwill	10	38.255	59.489
Total non-current assets		**15.709.245.000**	**17.040.425.564**
Total assets		**16.464.155.717**	**17.111.818.189**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		635.108.560	651.717.241
Current Borrowings From Related Parties		354.430.728	344.061.376
Bank Loans	5,8	349.600.556	340.488.643
Lease Liabilities	5,11	4.830.172	3.572.733
Current Borrowings From Unrelated Parties		280.677.832	307.655.865
Bank Loans		277.000.000	306.172.025
Lease Liabilities	11	3.677.832	1.483.840
Current Portion of Non-current Borrowings		1.984.702.000	1.903.357.156
Current Portion of Non-current Borrowings from Related Parties		1.984.702.000	1.903.357.156
Bank Loans	5,8	1.984.702.000	1.903.357.156
Trade Payables		181.394.026	721.581.678
Trade Payables to Related Parties	5	181.394.026	721.581.678
Employee Benefit Obligations		1.153.230	824.895
Current provisions		8.370.251	9.017.136
Current provisions for employee benefits	13	8.370.251	9.017.136
Other Current Liabilities		4.318.342	5.095.357
SUB-TOTAL		**2.815.046.409**	**3.291.593.463**
Total current liabilities		**2.815.046.409**	**3.291.593.463**
NON-CURRENT LIABILITIES			
Long Term Borrowings		20.782.320	16.325.132
Long Term Borrowings From Related Parties		14.014.615	14.434.016
Lease Liabilities	5,11	14.014.615	14.434.016
Long Term Borrowings From Unrelated Parties		6.767.705	1.891.116
Lease Liabilities	11	6.767.705	1.891.116
Trade Payables		941.206.704	1.165.052.511
Trade Payables To Related Parties	5	941.206.704	1.165.052.511
Non-current provisions		1.989.030	1.605.674
Non-current provisions for employee benefits	13	1.989.030	1.605.674
Total non-current liabilities		**963.978.054**	**1.182.983.317**
Total liabilities		**3.779.024.463**	**4.474.576.780**
EQUITY			
Equity attributable to owners of parent		12.685.131.254	12.637.241.409
Issued capital	14	85.048.841	85.048.841

Inflation Adjustments on Capital	14	2.972.994.390	2.972.994.390
Share Premium (Discount)	14	1.200.584.346	1.200.584.346
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-1.163.285	-1.100.670
Gains (Losses) on Revaluation and Remeasurement		-1.163.285	-1.100.670
Restricted Reserves Appropriated From Profits	14	520.025.902	520.025.902
Prior Years' Profits or Losses	14	7.859.688.600	2.630.226.311
Current Period Net Profit Or Loss		47.952.460	5.229.462.289
Total equity		**12.685.131.254**	**12.637.241.409**
Total Liabilities and Equity		**16.464.155.717**	**17.111.818.189**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	4	1.268.153.721	4.422.413.267	1.236.939.075	4.348.400.529
Cost of sales	4	-1.023.751.262	-880.893.694	-1.023.751.262	-880.893.694
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		244.402.459	3.541.519.573	213.187.813	3.467.506.835
GROSS PROFIT (LOSS)		244.402.459	3.541.519.573	213.187.813	3.467.506.835
General Administrative Expenses	4	-122.184.291	-94.596.699	-63.438.421	-50.805.744
Other Income from Operating Activities		3.329.658	20.756	3.237.220	303.470
Other Expenses from Operating Activities		-3.787.943	-2.748.350	-114.610	-95.520
PROFIT (LOSS) FROM OPERATING ACTIVITIES		121.759.883	3.444.195.280	152.872.002	3.416.909.041
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		121.759.883	3.444.195.280	152.872.002	3.416.909.041
Finance costs	4	-518.002.775	-799.793.138	-271.565.050	-445.615.342
Gains (losses) on net monetary position	20	444.195.352	398.287.425	132.888.042	208.862.738
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		47.952.460	3.042.689.567	14.194.994	3.180.156.437
PROFIT (LOSS) FROM CONTINUING OPERATIONS		47.952.460	3.042.689.567	14.194.994	3.180.156.437
PROFIT (LOSS)		47.952.460	3.042.689.567	14.194.994	3.180.156.437
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0			
Owners of Parent		47.952.460	3.042.689.567	14.194.994	3.180.156.437
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-62.614	48.763	-31.234	138.091
Gains (Losses) on Remeasurements of Defined Benefit Plans		-62.614	48.763	-31.234	138.091
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**-62.614**	**48.763**	**-31.234**	**138.091**
TOTAL COMPREHENSIVE INCOME (LOSS)		**47.889.846**	**3.042.738.330**	**14.163.760**	**3.180.294.528**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		47.889.846	3.042.738.330	14.163.760	3.180.294.528

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**614.976.008**	**-1.699.265.555**
Profit (Loss)		47.952.460	3.042.689.566
Profit (Loss) from Continuing Operations		47.952.460	3.042.689.566
Adjustments to Reconcile Profit (Loss)		**1.484.939.989**	**-1.442.499.414**
Adjustments for depreciation and amortisation expense	9,10,11	7.551.023	7.063.192
Adjustments for provisions		3.892.872	10.709.184
Adjustments for (Reversal of) Provisions Related with Employee Benefits	13	6.153.021	5.977.857
Adjustments for (Reversal of) Other Provisions		-2.260.149	4.731.327
Adjustments for Interest (Income) Expenses		451.597.556	754.913.374
Adjustments for Interest Income		-71.546.733	-49.773.449
Adjustments for interest expense		523.144.289	804.686.823
Adjustments for fair value losses (gains)		-3.597.297	-3.092.472.728
Adjustments for Fair Value Losses (Gains) of Financial Assets		-3.597.297	-4.831.489
Other Adjustments for Fair Value Losses (Gains)	4		-3.087.641.239
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments	4	1.023.751.262	880.893.694
Adjustments Related to Gain and Losses on Net Monetary Position		-1.856.842	-4.589.595
Other adjustments to reconcile profit (loss)		3.601.415	983.465
Changes in Working Capital		**-984.195.574**	**-3.354.172.031**
Decrease (Increase) in Financial Investments		-221.099.017	-5.588.307.484
Adjustments for decrease (increase) in trade accounts receivable		3.048.056	-8.654.598
Decrease (Increase) in Trade Accounts Receivables from Related Parties		3.048.056	-8.654.598
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		45.976	
Decrease (Increase) in Prepaid Expenses		-1.615.939	2.215.479
Adjustments for increase (decrease) in trade accounts payable		-764.033.459	2.244.270.878
Increase (Decrease) in Trade Accounts Payables to Related Parties	5	-764.033.459	2.244.270.878
Increase (Decrease) in Employee Benefit Liabilities		328.335	174.731
Other Adjustments for Other Increase (Decrease) in Working Capital		-869.526	-3.871.037
Decrease (Increase) in Other Assets Related with Operations		-583.411	-4.522.771
Increase (Decrease) in Other Payables Related with Operations		-286.115	651.734
Cash Flows from (used in) Operations		**548.696.875**	**-1.753.981.879**
Interest received		70.901.456	56.565.850
Payments Related with Provisions for Employee Benefits	13	-4.622.323	-1.849.526
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**426.492.865**	**625.198.331**
Cash Inflows Caused by Share Sales or Capital Decrease of Associates and / or Joint Ventures	4	927.754.526	930.979.507
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures	7	-499.958.545	-304.853.583
Purchase of Property, Plant, Equipment and Intangible Assets		-1.303.116	-927.593
Purchase of property, plant and equipment	9	-1.303.116	-905.750
Purchase of intangible assets	10		-21.843
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-55.248.418**	**1.397.454.704**
Proceeds from borrowings		50.000.000	1.981.635.533
Proceeds from Loans		50.000.000	1.981.635.533
Repayments of borrowings		-33.000.000	
Loan Repayments		-33.000.000	
Payments of Lease Liabilities	11	-7.856.818	-6.498.476
Interest paid		-64.391.600	-577.682.353
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		986.220.455	323.387.480
Net increase (decrease) in cash and cash equivalents		986.220.455	323.387.480

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**13.705.985**	**599.838.076**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-412.237.637	-233.251.003
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	**587.688.803**	**689.974.553**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity											
			Equity attributable to owners of parent [member]										Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
						Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2025 - 30.06.2025	**Statement of changes in equity [abstract]**													
	Statement of changes in equity [line items]													
	Equity at beginning of period		74.652.480	2.972.994.390	254.392.736	-1.117.840			520.025.902	1.162.127.602	1.468.098.709	6.451.173.979		6.451.173.979
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers	14								1.468.098.709	-1.468.098.709			0
	Total Comprehensive Income (Loss)					48.763					3.042.689.567	3.042.738.330		3.042.738.330
	Profit (loss)													
	Other Comprehensive Income (Loss)													
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		74.652.480	2.972.994.390	254.392.736	-1.069.077			520.025.902	2.630.226.311	3.042.689.567	9.493.912.309		9.493.912.309
	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items]													
	Equity at beginning of period		85.048.841	2.972.994.390	1.200.584.346	-1.100.671			520.025.902	2.630.226.311	5.229.462.289	12.637.241.408		12.637.241.408
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers	14								5.229.462.289	-5.229.462.289			0
	Total Comprehensive Income (Loss)					-62.614					47.952.460	47.889.846		47.889.846
	Profit (loss)													
	Other Comprehensive Income (Loss)													
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													

Current Period 01.01.2026 - 30.06.2026														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
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	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		**85.048.841**	**2.972.994.390**	**1.200.584.346**	**-1.163.285**			**520.025.902**	**7.859.688.600**	**47.952.460**	**12.685.131.254**		**12.685.131.254**