KAMUYU AYDINLATMA PLATFORMU

# OYAK YATIRIM ORTAKLIĞI A.Ş.
# Financial Report
# Unconsolidated
# 2026 - 2. 3 Monthly Notification

## General Information About Financial Statements

# Independet Audit Comment

| | |
|---|---|
| **Independent Audit Company** | GÜNEY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş. |
| **Audit Type** | Limited |
| **Audit Result** | Positive |

## Ara Dönem Özet Finansal Tablolara İlişkin Sınırlı Denetim Raporu

OYAK Yatırım Ortaklığı Anonim Şirketi Yönetim Kurulu'na,

***Giriş***

OYAK Yatırım Ortaklığı Anonim Şirketi'nin ("Şirket") 30 Haziran 2026 tarihli ilişikteki ara dönem özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait özet kâr veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal tabloların Türkiye Muhasebe Standardı 34, Ara Dönem Finansal Raporlama Standardı'na (TMS 34) uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal tablolara ilişkin bir sonuç bildirmektir.

***Sınırlı Denetimin Kapsamı***

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

*Sonuç*

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal tabloların, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

A member firm of Ernst & Young Global Limited

Fatih Polat, SMMM

Sorumlu Denetçi

10 Ağustos 2026

İstanbul, Türkiye

# Statement of Financial Position (Balance Sheet)

| | |
|---|---|
| Presentation Currency | TL |
| Nature of Financial Statements | Unconsolidated |

| | Footnote Reference | Current Period 30.06.2026 | Previous Period 31.12.2025 |
|---|---|---|---|
| **Statement of Financial Position (Balance Sheet)** | | | |
| **Assets [abstract]** | | | |
| **CURRENT ASSETS** | | | |
| Cash and cash equivalents | 3 | 83.109.016 | 84.593.075 |
| Financial Investments | 4 | 80.340.585 | 97.359.076 |
| Trade Receivables | | 0 | 0 |
| Other Receivables | 6 | 11.533.354 | 11.803.211 |
| Other Receivables Due From Unrelated Parties | 6 | 11.533.354 | 11.803.211 |
| Prepayments | | 618.952 | 198.685 |
| Prepayments to Unrelated Parties | | 618.952 | 198.685 |
| Other current assets | | 1.338.298 | 1.581.394 |
| Other Current Assets Due From Unrelated Parties | | 1.338.298 | 1.581.394 |
| **SUB-TOTAL** | | **176.940.205** | **195.535.441** |
| **Total current assets** | | **176.940.205** | **195.535.441** |
| **NON-CURRENT ASSETS** | | | |
| Property, plant and equipment | 8 | 23.645 | 50.326 |
| Machinery And Equipments | 8 | 23.645 | 50.326 |
| **Total non-current assets** | | **23.645** | **50.326** |
| **Total assets** | | **176.963.850** | **195.585.767** |
| **LIABILITIES AND EQUITY** | | | |
| **CURRENT LIABILITIES** | | | |
| Trade Payables | 5 | 615.732 | 10.271.687 |
| Trade Payables to Related Parties | 16 | 615.732 | 317.960 |
| Trade Payables to Unrelated Parties | | | 9.953.727 |
| Employee Benefit Obligations | 9 | 398.967 | 362.734 |
| Other Payables | | 2.850 | 2.650 |
| Other Payables to Unrelated Parties | 6 | 2.850 | 2.650 |
| Current provisions | 7 | 0 | 790.569 |
| Other current provisions | 7 | 0 | 790.569 |
| **SUB-TOTAL** | | **1.017.549** | **11.427.640** |
| **Total current liabilities** | | **1.017.549** | **11.427.640** |
| **NON-CURRENT LIABILITIES** | | | |
| Non-current provisions | | 2.143.905 | 2.528.278 |
| Non-current provisions for employee benefits | 9 | 2.143.905 | 2.528.278 |
| **Total non-current liabilities** | | **2.143.905** | **2.528.278** |
| **Total liabilities** | | **3.161.454** | **13.955.918** |
| **EQUITY** | | | |
| Equity attributable to owners of parent | | 173.802.396 | 181.629.849 |
| Issued capital | 11 | 20.000.000 | 20.000.000 |
| Inflation Adjustments on Capital | 11 | 460.350.073 | 460.350.073 |
| Restricted Reserves Appropriated From Profits | 11 | 20.883.305 | 20.883.305 |
| Prior Years' Profits or Losses | | -319.603.529 | -327.333.018 |
| Current Period Net Profit Or Loss | | -7.827.453 | 7.729.489 |
| **Total equity** | | **173.802.396** | **181.629.849** |
| **Total Liabilities and Equity** | | **176.963.850** | **195.585.767** |

# Statement of Profit or Loss and Other Comprehensive Income

| | |
|---|---|
| Presentation Currency | TL |
| Nature of Financial Statements | Unconsolidated |

| | Footnote Reference | Current Period 01.01.2026 - 30.06.2026 | Previous Period 01.01.2025 - 30.06.2025 | Current Period 3 Months 01.04.2026 - 30.06.2026 | Previous Period 3 Months 01.04.2025 - 30.06.2025 |
|---|---|---|---|---|---|
| **Statement of Profit or Loss and Other Comprehensive Income** | | | | | |
| **PROFIT (LOSS)** | | | | | |
| Revenue | 12 | 218.036.226 | 418.891.274 | 147.364.925 | 217.879.120 |
| Cost of sales | 12 | -189.240.343 | -386.913.527 | -132.335.137 | -194.217.056 |
| GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS | | 28.795.883 | 31.977.747 | 15.029.788 | 23.662.064 |
| Cost of Finance Sector Operations | | | | 0 | 0 |
| GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS | | | | 0 | 0 |
| GROSS PROFIT (LOSS) | | 28.795.883 | 31.977.747 | 15.029.788 | 23.662.064 |
| General Administrative Expenses | 13 | -7.164.545 | -7.040.985 | -3.735.363 | -3.931.860 |
| Marketing Expenses | 13 | -586.349 | -623.711 | -233.804 | -235.955 |
| Other Expenses from Operating Activities | | -32 | -37 | -14 | -22 |
| PROFIT (LOSS) FROM OPERATING ACTIVITIES | | 21.044.957 | 24.313.014 | 11.060.607 | 19.494.227 |
| PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE) | | 21.044.957 | 24.313.014 | 11.060.607 | 19.494.227 |
| Gains (losses) on net monetary position | 19 | -28.872.410 | -25.257.105 | -18.486.512 | -9.271.684 |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX | | -7.827.453 | -944.091 | -7.425.905 | 10.222.543 |
| Tax (Expense) Income, Continuing Operations | | | | 0 | 0 |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS | | -7.827.453 | -944.091 | -7.425.905 | 10.222.543 |
| PROFIT (LOSS) | | -7.827.453 | -944.091 | -7.425.905 | 10.222.543 |
| **Profit (loss), attributable to [abstract]** | | | | | |
| Non-controlling Interests | | 0 | 0 | 0 | 0 |
| Owners of Parent | | -7.827.453 | -944.091 | -7.425.905 | 10.222.543 |
| **Earnings per share [abstract]** | | | | | |
| **Earnings per share [line items]** | | | | | |
| **Basic earnings per share** | | | | | |
| **Diluted Earnings Per Share** | | | | | |
| **OTHER COMPREHENSIVE INCOME** | | | | | |
| Other Comprehensive Income that will not be Reclassified to Profit or Loss | | 0 | 0 | 0 | 0 |
| Gains (Losses) from Investments in Equity Instruments | | 0 | 0 | 0 | 0 |
| Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss | | | | 0 | 0 |
| Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss | | | | 0 | 0 |
| Other Comprehensive Income That Will Be Reclassified to Profit or Loss | | 0 | 0 | 0 | 0 |
| Exchange Differences on Translation of Foreing Operations | | 0 | 0 | 0 | 0 |
| Gains (losses) on exchange differences on translation of Foreign Operations | | 0 | 0 | | |
| Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets | | | | 0 | 0 |
| Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income | | | | 0 | 0 |
| Other Comprehensive Income (Loss) Related with Cash Flow Hedges | | | | 0 | 0 |
| Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations | | | | 0 | 0 |
| Change in Value of Time Value of Options | | | | 0 | 0 |
| Change in Value of Forward Elements of Forward Contracts | | | | 0 | 0 |
| Change in Value of Foreign Currency Basis Spreads | | | | 0 | 0 |
| Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss | | | | 0 | 0 |
| Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss | | | | 0 | 0 |
| **OTHER COMPREHENSIVE INCOME (LOSS)** | | **0** | **0** | **0** | **0** |
| **TOTAL COMPREHENSIVE INCOME (LOSS)** | | **-7.827.453** | **-944.091** | **-7.425.905** | **10.222.543** |
| **Total Comprehensive Income Attributable to** | | | | | |

| | | | | | |
|---|---|---|---|---|---|
| Non-controlling Interests | | 0 | 0 | 0 | 0 |
| Owners of Parent | | -7.827.453 | -944.091 | -7.425.905 | 10.222.543 |

# Statement of cash flows (Indirect Method)

| | |
|---|---|
| Presentation Currency | TL |
| Nature of Financial Statements | Unconsolidated |

| | Footnote Reference | Current Period 01.01.2026 - 30.06.2026 | Previous Period 01.01.2025 - 30.06.2025 |
|---|---|---|---|
| **Statement of cash flows (Indirect Method)** | | | |
| **CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES** | | **11.182.080** | **-30.533.453** |
| Profit (Loss) | | -7.827.453 | -944.091 |
| **Adjustments to Reconcile Profit (Loss)** | | **-864.457** | **-5.906.259** |
| Adjustments for depreciation and amortisation expense | 8 | 26.681 | 26.681 |
| Adjustments for provisions | | -3.099 | 450.714 |
| Adjustments for (Reversal of) Provisions Related with Employee Benefits | | -3.099 | 450.714 |
| Adjustments for Interest (Income) Expenses | | -22.651.119 | -20.077.434 |
| Adjustments for Interest Income | 12 | -22.651.119 | -20.077.434 |
| Adjustments for fair value losses (gains) | | -6.928.868 | -8.883.010 |
| Adjustments for Fair Value Losses (Gains) of Financial Assets | | -6.928.868 | -8.883.010 |
| Adjustments Related to Gain and Losses on Net Monetary Position | | 28.691.948 | 22.576.790 |
| **Changes in Working Capital** | | **-3.449.601** | **-44.529.478** |
| Decrease (Increase) in Financial Investments | | 9.174.353 | -35.476.992 |
| Adjustments for decrease (increase) in trade accounts receivable | | 0 | -13.797.112 |
| Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties | | 0 | -13.797.112 |
| Adjustments for Decrease (Increase) in Other Receivables Related with Operations | | -968.556 | 5.220.740 |
| Decrease (Increase) in Other Unrelated Party Receivables Related with Operations | | -968.556 | 5.220.740 |
| Decrease (Increase) in Prepaid Expenses | | -450.230 | -476.870 |
| Adjustments for increase (decrease) in trade accounts payable | | -11.204.968 | 91.821 |
| Increase (Decrease) in Trade Accounts Payables to Unrelated Parties | | -11.204.968 | 91.821 |
| Adjustments for increase (decrease) in other operating payables | | -200 | -91.065 |
| Increase (Decrease) in Other Operating Payables to Unrelated Parties | | -200 | -91.065 |
| **Cash Flows from (used in) Operations** | | **-12.141.511** | **-51.379.828** |
| Dividends received | 12 | 672.472 | 768.941 |
| Interest received | 12 | 22.651.119 | 20.077.434 |
| **CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES** | | **0** | **0** |
| Purchase of Property, Plant, Equipment and Intangible Assets | | 0 | 0 |
| Purchase of property, plant and equipment | | 0 | 0 |
| **CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES** | | **0** | **0** |
| Dividends Paid | 11 | 0 | 0 |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES | | 11.182.080 | -30.533.453 |
| Net increase (decrease) in cash and cash equivalents | | 11.182.080 | -30.533.453 |
| **CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD** | 3 | **84.593.075** | **56.019.748** |
| INFLATION EFFECT ON CASH AND CASH EQUIVALENTS | 3 | -12.756.988 | -8.005.809 |
| **CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD** | 3 | **83.018.167** | **17.480.486** |

# Statement of changes in equity [abstract]

| | |
|---|---|
| Presentation Currency | TL |
| Nature of Financial Statements | Unconsolidated |

| | | Footnote Reference | Equity | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Equity attributable to owners of parent [member] | | | | | | | | | Non-controlling interests [member] | |
| | | | Issued Capital | Inflation Adjustments on Capital | Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss | Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss | | Restricted Reserves Appropriated From Profits [member] | Retained Earnings | | | | |
| | | | | | Gains/Losses on Revaluation and Remeasurement [member] | Reserve Of Gains or Losses on Hedge | Gains (Losses) on Revaluation and Reclassification | | Prior Years' Profits or Losses | Net Profit or Loss | | | |
| Previous Period 01.01.2025 - 30.06.2025 | **Statement of changes in equity [abstract]** | | | | | | | | | | | | |
| | **Statement of changes in equity [line items]** | | | | | | | | | | | | |
| | **Equity at beginning of period** | | **20.000.000** | **460.350.073** | | | | **20.883.305** | **-311.882.421** | **-15.450.597** | **173.900.360** | | **173.900.360** |
| | Adjustments Related to Accounting Policy Changes | | | | | | | | | | | | |
| | Adjustments Related to Required Changes in Accounting Policies | | | | | | | | | | | | |
| | Adjustments Related to Voluntary Changes in Accounting Policies | | | | | | | | | | | | |
| | Adjustments Related to Errors | | | | | | | | | | | | |
| | Other Restatements | | | | | | | | | | | | |
| | Restated Balances | | | | | | | | | | | | |
| | Transfers | | | | | | | | -15.450.597 | 15.450.597 | 0 | | 0 |
| | Total Comprehensive Income (Loss) | | | | | | | | | -944.091 | -944.091 | | -944.091 |
| | Profit (loss) | | | | | | | | | | | | |
| | Other Comprehensive Income (Loss) | | | | | | | | | | | | |
| | Issue of equity | | | | | | | | | | | | |
| | Capital Decrease | | | | | | | | | | | | |
| | Capital Advance | | | | | | | | | | | | |
| | Effect of Merger or Liquidation or Division | | | | | | | | | | | | |
| | Effects of Business Combinations Under Common Control | | | | | | | | | | | | |
| | Advance Dividend Payments | | | | | | | | | | | | |
| | Dividends Paid | | | | | | | | | | | | |
| | Decrease through Other Distributions to Owners | | | | | | | | | | | | |
| | Increase (Decrease) through Treasury Share Transactions | | | | | | | | | | | | |
| | Increase (Decrease) through Share-Based Payment Transactions | | | | | | | | | | | | |
| | Acquisition or Disposal of a Subsidiary | | | | | | | | | | | | |
| | Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity | | | | | | | | | | | | |
| | Transactions with noncontrolling shareholders | | | | | | | | | | | | |
| | Increase through Other Contributions by Owners | | | | | | | | | | | | |
| | Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | |
| | Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | |
| | Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | |
| | Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied | | | | | | | | | | | | |
| | Increase (decrease) through other changes, equity | | | | | | | | | | | | |
| | **Equity at end of period** | 11 | **20.000.000** | **460.350.073** | | | | **20.883.305** | **-327.333.018** | **-944.091** | **172.956.269** | | **172.956.269** |
| Current Period 01.01.2026 - 30.06.2026 | **Statement of changes in equity [abstract]** | | | | | | | | | | | | |
| | **Statement of changes in equity [line items]** | | | | | | | | | | | | |
| | **Equity at beginning of period** | | **20.000.000** | **460.350.073** | | | | **20.883.305** | **-327.333.018** | **7.729.490** | **181.629.849** | | **181.629.849** |
| | Adjustments Related to Accounting Policy Changes | | | | | | | | | | | | 0 |
| | Adjustments Related to Required Changes in Accounting Policies | | | | | | | | | | | | 0 |
| | Adjustments Related to Voluntary Changes in Accounting Policies | | | | | | | | | | | | 0 |
| | Adjustments Related to Errors | | | | | | | | | | | | 0 |
| | Other Restatements | | | | | | | | | | | | 0 |
| | Restated Balances | | | | | | | | | | | | 0 |
| | Transfers | | | | | | | 0 | 7.729.489 | -7.729.489 | 0 | | 0 |
| | Total Comprehensive Income (Loss) | | | | | | | | | -7.827.453 | -7.827.453 | | -7.827.453 |
| | Profit (loss) | | | | | | | | | | | | 0 |
| | Other Comprehensive Income (Loss) | | | | | | | | | | | | 0 |
| | Issue of equity | | | | | | | | | | | | 0 |
| | Capital Decrease | | | | | | | | | | | | 0 |
| | Capital Advance | | | | | | | | | | | | 0 |
| | Effect of Merger or Liquidation or Division | | | | | | | | | | | | 0 |
| | Effects of Business Combinations Under Common Control | | | | | | | | | | | | 0 |
| | Advance Dividend Payments | | | | | | | | | | | | 0 |
| | Dividends Paid | | | | | | | | 0 | | 0 | | 0 |
| | Decrease through Other Distributions to Owners | | | | | | | | | | | | 0 |

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Increase (Decrease) through Treasury Share Transactions | | | | | | | | | | | | 0 |
| Increase (Decrease) through Share-Based Payment Transactions | | | | | | | | | | | | 0 |
| Acquisition or Disposal of a Subsidiary | | | | | | | | | | | | 0 |
| Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity | | | | | | | | | | | | 0 |
| Transactions with noncontrolling shareholders | | | | | | | | | | | | 0 |
| Increase through Other Contributions by Owners | | | | | | | | | | | | 0 |
| Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | 0 |
| Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | 0 |
| Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | 0 |
| Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied | | | | | | | | | | | | 0 |
| Increase (decrease) through other changes, equity | | | | | | | | | | | | 0 |
| **Equity at end of period** | 11 | **20.000.000** | **460.350.073** | | | | **20.883.305** | **-319.603.529** | **-7.827.453** | **173.802.396** | | **173.802.396** |