KAMUYU AYDINLATMA PLATFORMU

OYAK PORTFÖY YÖNETİMİ A.Ş.
Financial Report
Unconsolidated
2026 - 2. 3 Monthly Notification

General Information About Financial Statements

Independedt Audit Comment

Independent Audit Company	GÜNEY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Özet Finansal Tablolara İlişkin Sınırlı Denetim Raporu

Oyak Portföy Yönetimi Anonim Şirketi Yönetim Kurulu'na

Giriş

Oyak Portföy Yönetimi Anonim Şirketi'nin ("Şirket") 30 Haziran 2026 tarihli ilişikteki ara dönem özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait özet kâr veya zarar ve diğer kapsamlı gelir tablosunun, özet özkaynak değişim tablosunun ve özet nakit akış tablosu ile açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal tabloların Türkiye Muhasebe Standardı 34, Ara Dönem Finansal Raporlama Standardı'na (TMS 34) uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal tablolara ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal tabloların, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

A member firm of Ernst & Young Global Limited

Hayrettin Ergül, SMMM

Sorumlu Denetçi

10 Ağustos 2026

İstanbul, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	1.602.431	2.659.463
Financial Investments	4	1.505.475.347	1.390.412.652
Trade Receivables	5	494.311.497	469.852.181
Trade Receivables Due From Related Parties	5.17	493.036.795	468.568.011
Trade Receivables Due From Unrelated Parties	5	1.274.702	1.284.170
Prepayments	6	3.379.659	856.436
Other current assets		21.774.532	
SUB-TOTAL		**2.026.543.466**	**1.863.780.732**
Total current assets		**2.026.543.466**	**1.863.780.732**
NON-CURRENT ASSETS			
Property, plant and equipment		2.050.590	1.955.710
Machinery And Equipments	9	2.050.590	1.955.710
Total non-current assets		**2.050.590**	**1.955.710**
Total assets		**2.028.594.056**	**1.865.736.442**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables	5	213.751.749	222.617.980
Trade Payables to Related Parties	5.17	209.436.714	217.144.542
Trade Payables to Unrelated Parties	5	4.315.035	5.473.438
Other Payables	11	3.773.670	4.421.550
Other Payables to Unrelated Parties		3.773.670	4.421.550
Current tax liabilities, current	18	67.945.952	69.473.782
Current provisions		3.173.355	15.365.684
Current provisions for employee benefits	7	3.173.355	2.832.617
Other current provisions	8		12.533.067
SUB-TOTAL		**288.644.726**	**311.878.996**
Total current liabilities		**288.644.726**	**311.878.996**
NON-CURRENT LIABILITIES			
Employee Benefit Obligations	10	12.325.191	8.236.938
Deferred Tax Liabilities	18	42.803.303	25.259.605
Total non-current liabilities		**55.128.494**	**33.496.543**
Total liabilities		**343.773.220**	**345.375.539**
EQUITY			
Equity attributable to owners of parent		1.684.820.836	1.520.360.903
Issued capital	12	150.000.000	150.000.000
Inflation Adjustments on Capital	12	92.062.165	92.062.165
Restricted Reserves Appropriated From Profits		47.827.968	26.425.153
Prior Years' Profits or Losses		1.230.470.769	800.175.867
Current Period Net Profit Or Loss		164.459.934	451.697.718
Total equity		**1.684.820.836**	**1.520.360.903**
Total Liabilities and Equity		**2.028.594.056**	**1.865.736.442**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	13	1.348.728.018	876.068.775	648.217.477	456.209.680
Cost of sales	13	-666.316.000	-266.948.361	-345.807.641	-143.779.623
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		682.412.018	609.120.414	302.409.836	312.430.057
GROSS PROFIT (LOSS)		682.412.018	609.120.414	302.409.836	312.430.057
General Administrative Expenses	14	-110.083.387	-82.126.454	-56.128.963	-41.665.961
Marketing Expenses	14	-6.386.305	-3.830.014	-2.689.641	-2.342.037
Other Income from Operating Activities	16	22.931.306	19.015.422	22.666.517	16.298.087
Other Expenses from Operating Activities	16	0	-33.145	0	-32.323
PROFIT (LOSS) FROM OPERATING ACTIVITIES		588.873.632	542.146.223	266.257.749	284.687.823
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		588.873.632	542.146.223	266.257.749	284.687.823
Finance income	15	266.633	45.430	219.855	23.743
Gains (losses) on net monetary position	21	-268.139.607	-174.081.762	-110.262.966	-69.449.836
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		321.000.658	368.109.891	156.214.638	215.261.730
Tax (Expense) Income, Continuing Operations		-156.540.724	-157.119.047	-90.053.792	-106.090.235
Current Period Tax (Expense) Income	18	-138.997.025	-143.567.692	-69.885.155	-90.644.934
Deferred Tax (Expense) Income	18	-17.543.699	-13.551.355	-20.168.637	-15.445.301
PROFIT (LOSS) FROM CONTINUING OPERATIONS		164.459.934	210.990.844	66.160.846	109.171.495
PROFIT (LOSS)		164.459.934	210.990.844	66.160.846	109.171.495
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		164.459.934	210.990.844	66.160.846	109.171.495
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation of Foreing Operations		0	0	0	0
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	0	0	0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0	0	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		0	0	0	0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0	0	0
Change in Value of Time Value of Options		0	0	0	0
Change in Value of Forward Elements of Forward Contracts		0	0	0	0
Change in Value of Foreign Currency Basis Spreads		0	0	0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		0	0	0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**0**	**0**	**0**	**0**
TOTAL COMPREHENSIVE INCOME (LOSS)		**164.459.934**	**210.990.844**	**66.160.846**	**109.171.495**
Total Comprehensive Income Attributable to					

Non-controlling Interests		0	0	0	0
Owners of Parent		164.459.934	210.990.844	66.160.846	109.171.495

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-261.638**	**1.317.489**
Profit (Loss)		164.459.934	210.990.844
Profit (Loss) from Continuing Operations		164.459.934	210.990.844
Adjustments to Reconcile Profit (Loss)		**310.324.194**	**-215.159.927**
Adjustments for depreciation and amortisation expense	14	624.083	1.714.757
Adjustments for provisions		-5.330.419	-1.824.019
Adjustments for (Reversal of) Provisions Related with Employee Benefits		-5.330.419	-1.824.019
Adjustments for Interest (Income) Expenses		-266.633	-45.430
Adjustments for Interest Income	15	-266.633	-45.430
Adjustments for fair value losses (gains)		-121.687.846	-499.509.328
Adjustments for Fair Value Losses (Gains) of Financial Assets		-121.687.846	-499.509.328
Adjustments for Tax (Income) Expenses	18	156.540.724	157.119.048
Adjustments Related to Gain and Losses on Net Monetary Position		280.444.285	127.385.045
Changes in Working Capital		**-334.520.911**	**114.273.666**
Decrease (Increase) in Financial Investments		-203.112.901	214.103.594
Adjustments for decrease (increase) in trade accounts receivable		-70.855.679	-239.562.341
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-70.662.021	-240.523.610
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-193.658	961.269
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		0	0
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		0	0
Decrease (Increase) in Prepaid Expenses		-2.652.377	-2.150.773
Adjustments for increase (decrease) in trade accounts payable		-42.437.956	116.694.959
Increase (Decrease) in Trade Accounts Payables to Related Parties		-40.454.136	115.481.260
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-1.983.820	1.213.699
Adjustments for increase (decrease) in other operating payables		-15.461.998	25.188.227
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-15.461.998	25.188.227
Cash Flows from (used in) Operations		**140.263.217**	**110.104.583**
Income taxes refund (paid)		-140.524.855	-108.787.094
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-718.963**	**0**
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses		0	0
Proceeds from sales of property, plant, equipment and intangible assets			0
Purchase of Property, Plant, Equipment and Intangible Assets		-718.963	0
Purchase of property, plant and equipment		-718.963	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**266.633**	**45.430**
Interest Received	15	266.633	45.430
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-713.968	1.362.919
Net increase (decrease) in cash and cash equivalents		-713.968	1.362.919
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**2.659.463**	**773.025**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-401.059	-318.237
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	**1.544.436**	**1.817.707**

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Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity										
			Equity attributable to owners of parent [member]									Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.01.2025 - 30.06.2025	**Statement of changes in equity [abstract]**												
	Statement of changes in equity [line items]												
	Equity at beginning of period		**50.000.000**	**192.062.165**				**26.425.153**	**460.523.031**	**339.652.836**	**1.068.663.184**		**1.068.663.184**
	Adjustments Related to Accounting Policy Changes												0
	Adjustments Related to Required Changes in Accounting Policies												0
	Adjustments Related to Voluntary Changes in Accounting Policies												0
	Adjustments Related to Errors												0
	Other Restatements												0
	Restated Balances												0
	Transfers								339.652.836	-339.652.836	0		0
	Total Comprehensive Income (Loss)									210.990.844	210.990.844		210.990.844
	Profit (loss)												0
	Other Comprehensive Income (Loss)												
	Issue of equity												0
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												0
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period	12	**50.000.000**	**192.062.165**				**26.425.153**	**800.175.867**	**210.990.844**	**1.279.654.028**		**1.279.654.028**
Current Period 01.01.2026 - 30.06.2026	**Statement of changes in equity [abstract]**												
	Statement of changes in equity [line items]												
	Equity at beginning of period		**150.000.000**	**92.062.165**				**26.425.153**	**800.175.867**	**451.697.718**	**1.520.360.902**		**1.520.360.903**
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers							21.402.816	430.294.902	-451.697.718	0		0
	Total Comprehensive Income (Loss)									164.459.933	164.459.933		164.459.933
	Profit (loss)												0
	Other Comprehensive Income (Loss)												
	Issue of equity										0		0
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												0
	Decrease through Other Distributions to Owners												

Increase (Decrease) through Treasury Share Transactions												
Increase (Decrease) through Share-Based Payment Transactions												
Acquisition or Disposal of a Subsidiary												
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
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Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												
Increase (decrease) through other changes, equity												
Equity at end of period	12	**150.000.000**	**92.062.165**				**47.827.968**	**1.230.470.769**	**164.459.934**	**1.684.820.836**		**1.684.820.836**